INTEREST RATES CHARGED ON SELECTED TYPES OF BANK LOANS

	Interest rate (per cent per annum)		
	October 1975	September 1976	October 1976
Small short-term noninstallment loans to businesses 1/	9.65	9.01	8.97
Farm production loans (one year or less maturity)			
Feeder cattle operations	9.50	9.16	8.79
Other farm production operating	9.45	9.19	9.01
Consumer installment credit for:			
New automobiles (36 mo.)	11.24	11.07	11.04
Mobile homes (84 mo.)	12.05	11.88	11.63
Other consumer goods (24 mo.)	13.00	13.08	13.03
Other personal expenditure (12 mo.)	13.38	13.40	13.26
Credit card plans	17.11	17.02	17.05

1/ Loans of $10,000 to $25,000 maturing in one year or less.

NOTE: The interest rates shown in this release are based on a survey conducted by the Federal Reserve System. In the October survey 244 banks reported their rates on small short-term noninstallment loans to businesses; 42 reported their rates on feeder cattle operation loans; 62 reported their rates on other farm production operating expenses loans; 245 reported their rates on new automobiles; 65 reported their rates on mobile homes; 188 reported their rates on other consumer goods; 243 reported their rates on other personal expenditures; 160 reported their rates on credit card plans. All rates represent simple unweighted averages of the "most common" effective annual rate on loans made during the first full calendar week of the month in each loan category. The "most common" rate is defined as the rate charged on the largest dollar volume of loans in the particular category during the week covered in the survey. Consumer installment loan rates are reported on a Truth in Lending basis as specified in the Federal Reserve Board's Regulation Z. The sample for September contained 261 member banks.