



# FEDERAL RESERVE

## statistical release

G.10

For immediate release  
July 20, 1976

### INTEREST RATES CHARGED ON SELECTED TYPES OF BANK LOANS

	Interest rate (per cent per annum)		
	June 1975	May 1976	June 1976
Small short-term noninstallment loans to businesses <sup>1/</sup>	9.32	r 8.84	8.78
Farm production loans (one year or less maturity)			
Feeder cattle operations	9.21	8.83	8.82
Other farm production operating	9.21	9.04	9.07
Consumer installment credit for:			
New automobiles (36 mo.)	11.26	r 11.00	11.02
Mobile homes (84 mo.)	12.02	11.61	11.82
Other consumer goods (24 mo)	13.10	12.96	12.99
Other personal expenditures (12 mo.)	13.40	r 13.27	13.32
Credit card plans	17.10	17.02	17.04

<sup>1/</sup> Loans of \$10,000 to \$25,000 maturing in one year or less.  
r revised

NOTE: The interest rates shown on this release are based on a survey conducted by the Federal Reserve System. In the June(May) survey 249 banks reported their rates on small short-term noninstallment loans to businesses; 39 reported their rates on feeder cattle operation loans; 62 reported their rates on other farm production operating expenses loans; 242 reported their rates on new automobiles; 61 reported their rates on mobile homes; 202 reported their rates on other consumer goods; 241 reported their rates on other personal expenditures; 161 reported their rates on credit card plans. All rates represent simple unweighted averages of the "most common" effective annual rate on loans made during the first full calendar week of the month in each loan category. The "most common" rate is defined as the rate charged on the largest dollar volume of loans in the particular category during the week covered in the survey. Consumer installment loan rates are reported on a Truth in Lending basis as specified in the Federal Reserve Board's Regulation Z. The sample for June contained 260 member banks.