



G.10

# FEDERAL RESERVE

---

## statistical release

For immediate release  
June 23, 1976

### INTEREST RATES CHARGED ON SELECTED TYPES OF BANKS LOANS

	Interest rate (per cent per annum)		
	May 1975	April 1976	May 1976
Small short-term noninstalment loans to businesses <sup>1/</sup>	9.56	8.98	8.83
Farm production loans (one year or less maturity)			
Feeder cattle operations	9.35	8.97	8.83
Other farm production operating	9.44	9.08	9.04
Consumer instalment credit for:			
New automobiles (36 months)	11.39	11.08	11.01
Mobile homes (84 months)	11.57	11.66	11.61
Other consumer goods (24 months)	13.11	12.95	12.96
Other personal expenditures (12 months)	13.41	13.16	13.26
Credit card plans	17.21	17.04	17.02

<sup>1/</sup> Loans of \$10,000 to \$25,000 maturing in one year or less.

NOTE: The interest rates shown on this release are based on a survey conducted by the Federal Reserve System. In the April survey, 250 banks reported their rates on small short-term noninstalment loans to businesses; 47 reported their rates on feeder cattle operation loans; 62 reported their rates on other farm production operating expenses loans; 242 reported their rates on new automobiles; 58 reported their rates on mobile homes; 199 reported their rates on other consumer goods; 246 reported their rates on other personal expenditures; 160 reported their rates on credit card plans. All rates represent simple unweighted averages of the "most common" effective annual rate on loans made during the first full calendar week of the month in each loan category. The "most common" rate is defined as the rate charged on the largest dollar volume of loans in the particular category during the week covered in the survey. Consumer instalment loan rates are reported on a Truth in Lending basis as specified in the Federal Reserve Board's Regulation Z.

The sample for April contained 264 member banks.