



# FEDERAL RESERVE

## statistical release

G.10

For immediate release  
March 18, 1976

### INTEREST RATES CHARGED ON SELECTED TYPES OF BANK LOANS

Type of Loan	Interest rate (per cent per annum)		
	February 1975	January 1976	February 1976
Small short-term noninstalment loans to businesses <sup>1/</sup>	10.78	9.27	9.04
Farm production loans (one year or less maturity)			
Feeder cattle operations	10.15	9.10	8.74
Other farm production operating expenses	10.18	9.25	8.93
Consumer instalment credit for:			
New automobiles (36 months)	11.51	11.21	11.18
Mobile homes (84 months)	12.14	11.76	11.77
Other consumer goods (24 months)	13.20	13.14	13.02
Other personal expenditures (12 months)	13.44	13.40	13.24
Credit card plans	17.24	17.08	17.14

<sup>1/</sup> Loans of \$10,000 to \$25,000 maturing in one year or less.

NOTE: The interest rates shown on this release are based on a survey conducted by the Federal Reserve System. In the February survey, 248 banks reported their rates on small short-term noninstalment loans to businesses; 44 reported their rates on feeder cattle operation loans; 61 reported their rates on other farm production operating expenses loans; 245 reported their rates on new automobiles; 59 reported their rates on mobile homes; 195 reported their rates on other consumer goods; 244 reported their rates on other personal expenditures; 166 reported their rates on credit card plans. All rates represent simple unweighted averages of the "most common" effective annual rate on loans made during the first full calendar week of the month in each loan category. The "most common" rate is defined as the rate charged on the largest dollar volume of loans in the particular category during the week covered in the survey. Consumer instalment loan rates are reported on a Truth in Lending basis as specified in the Federal Reserve Board's Regulation Z.

The sample for February contained 262 member banks.