

FEDERAL RESERVE statistical release



FINAL ISSUE 1/
E. 12 (122) (FORMERLY G. 10)

FOR IMMEDIATE RELEASE
DECEMBER 6, 1982

FINANCE RATES ON SELECTED CONSUMER INSTALLMENT LOANS AT REPORTING COMMERCIAL BANKS (PERCENT)

| DIRECT CONSUMER LOANS | NOVEMBER 1981 | AUGUST 1982 | NOVEMBER 1982 |
|--|------------------|----------------|------------------|
| NEW AUTOMOBILES (36 MONTHS) | 17.36 | 17.08 | 15.97 |
| MOBILE HOMES (84 MONTHS) | 18.29 | 18.43 | 17.55 |
| OTHER CONSUMER GOODS AND PERSONAL EXPENDITURES: | | | |
| (24 MONTHS) | 19.21 | 18.93 | 17.99 |
| (12 MONTHS) | 19.57 | 19.37 | 18.33 |
| CREDIT CARD PLANS | 18.04 | 18.73 | 18.75 |

NOTE: THE FINANCE RATES SHOWN IN THIS RELEASE ARE BASED ON A SURVEY CONDUCTED BY THE FEDERAL RESERVE SYSTEM, WITH 230 BANKS RESPONDING TO THE SURVEY IN NOVEMBER. BANKS REPORTING IN EACH CATEGORY NUMBERED: NEW AUTOMOBILES, 210; MOBILE HOMES, 61; OTHER CONSUMER GOODS AND PERSONAL EXPENDITURES (24 MONTHS), 218; OTHER CONSUMER GOODS AND PERSONAL EXPENDITURES (12 MONTHS), 216; CREDIT CARD PLANS, 149. ALL RATES SHOWN REPRESENT SIMPLE UNWEIGHTED AVERAGES OF EACH BANK'S "MOST COMMON" RATE CHARGED DURING THE FIRST FULL CALENDAR WEEK OF THE MONTH IN EACH LOAN CATEGORY. THE "MOST COMMON" RATE IS DEFINED AS THE RATE CHARGED ON THE LARGEST DOLLAR VOLUME OF LOANS IN THE PARTICULAR CATEGORY DURING THE SURVEY WEEK. RATES REPORTED ARE "ANNUAL PERCENTAGE RATES" AS SPECIFIED BY REGULATION Z (TRUTH IN LENDING).

1/ ALTHOUGH THIS IS THE FINAL ISSUE OF THE E.12 STATISTICAL RELEASE, SIMILAR RATE INFORMATION WILL CONTINUE TO BE AVAILABLE ON THE REVISED G.19 RELEASE - CONSUMER INSTALLMENT CREDIT - WITH FEBRUARY 1983 DATA AVAILABLE ABOUT APRIL 8TH 1983.

THE G.19 STATISTICAL RELEASE IS AVAILABLE FREE FROM:
BOARD OF GOVERNORS of the FEDERAL RESERVE SYSTEM
WASHINGTON, D.C. 20551