

FEDERAL RESERVE statistical release



FOR IMMEDIATE RELEASE

DECEMBER 10, 2008

E.11 (121) GEOGRAPHICAL DISTRIBUTION OF ASSETS AND LIABILITIES OF
MAJOR FOREIGN BRANCHES AND SUBSIDIARIES OF U.S. BANKS 1/
(IN MILLIONS OF DOLLARS)

COUNTRY OF CUSTOMER	ASSETS				
	09/2007	12/2007	03/2008	06/2008	09/2008
EUROPE	624,773	804,155	967,890	794,946	806,236
AUSTRIA	1,469	2,723	2,610	2,386	1,417
BELGIUM	19,020	19,093	24,241	24,255	27,198
BULGARIA	50	67	71	71	67
CZECH REPUBLIC	103	87	217	158	257
DENMARK	4,211	8,785	8,068	3,495	2,917
FINLAND	1,073	1,907	2,663	2,255	2,845
FRANCE	19,147	42,601	55,803	34,785	43,611
GERMANY	21,720	37,212	57,195	41,622	52,938
HUNGARY	540	573	363	404	729
IRELAND	18,363	20,149	17,461	15,956	16,654
ITALY	12,386	18,765	23,386	20,577	17,656
LUXEMBOURG	7,614	11,040	12,844	11,579	9,755
NETHERLANDS	27,790	35,654	35,928	41,562	39,046
NORWAY	1,725	10,562	9,550	5,015	11,190
POLAND	1,526	1,577	892	986	853
PORTUGAL	1,772	1,985	2,965	2,091	1,861
ROMANIA	245	212	226	144	123
SPAIN	19,174	22,529	21,443	23,304	18,328
SWEDEN	5,403	6,316	7,555	4,779	6,967
SWITZERLAND	9,723	10,178	11,591	10,769	9,953
TURKEY	5,576	5,568	5,383	5,481	5,671
RUSSIA	5,555	6,439	5,581	4,847	3,349
SLOVAKIA	291	145	184	225	157
UNITED KINGDOM	431,611	530,482	650,616	527,370	523,082
OTHERS (INCLUDING BIS)	8,686	9,506	11,054	10,830	9,612
CANADA	5,122	5,320	3,884	5,093	3,187
LATIN AMERICA AND CARIBBEAN	109,042	128,996	123,666	113,231	93,761
ARGENTINA	1,782	2,179	2,126	1,804	1,639
BAHAMAS	7,981	9,063	8,626	7,358	6,120
BERMUDA	1,006	6,128	10,095	8,446	5,354
BOLIVIA	4	4	0	4	4
BRAZIL	6,451	7,132	7,687	7,471	7,107
CAYMAN ISLANDS	78,914	90,894	81,170	73,283	58,095
CHILE	603	790	784	640	564
COLOMBIA	599	582	603	543	593
COSTA RICA	114	155	172	148	151

ASSETS

COUNTRY OF CUSTOMER	09/2007	12/2007	03/2008	06/2008	09/2008
<u>LATIN AMERICA AND CARIBBEAN (CONT.)</u>					
ECUADOR	24	52	15	37	31
JAMAICA	79	41	37	43	65
MEXICO	7,334	7,112	7,299	7,147	6,860
NETHERLANDS ANTILLES	214	255	252	269	235
NICARAGUA	5	5	1	4	2
PANAMA	298	309	278	276	225
PERU	73	180	265	343	396
VENEZUELA	195	377	415	719	440
OTHERS	3,366	3,738	3,841	4,696	5,880
<u>ASIA</u>	<u>46,024</u>	<u>60,585</u>	<u>65,928</u>	<u>58,576</u>	<u>55,115</u>
CHINA:					
MAINLAND	305	325	701	762	653
TAIWAN	1,619	1,652	2,925	2,661	2,465
HONG KONG	3,428	4,022	4,955	6,765	6,098
INDIA	1,749	2,389	2,927	2,859	2,343
INDONESIA	568	617	620	585	547
ISRAEL	602	572	591	579	666
JAPAN	13,137	18,682	19,570	16,034	12,864
KOREA	3,482	5,011	2,237	1,928	2,186
MALAYSIA	241	577	323	267	446
PHILIPPINES	292	367	263	279	255
SINGAPORE	9,898	11,681	13,677	11,157	13,683
THAILAND	97	228	155	122	133
MIDDLE EAST OIL-EXPORTING COUNTRIES 2/	10,192	13,860	14,227	14,015	11,898
OTHERS	414	602	2,757	563	878
<u>AFRICA</u>	<u>5,749</u>	<u>5,575</u>	<u>5,377</u>	<u>4,841</u>	<u>5,026</u>
EGYPT	366	204	226	255	307
LIBERIA	137	129	153	148	89
SOUTH AFRICA	3,026	3,153	2,726	1,972	2,236
MOROCCO	239	272	247	210	179
ZAIRE	0	0	0	0	1
AFRICAN OIL-EXPORTING COUNTRIES 3/	144	255	314	444	672
OTHERS	1,837	1,562	1,711	1,812	1,542
<u>OCEANIA</u>	<u>8,863</u>	<u>8,808</u>	<u>9,330</u>	<u>10,244</u>	<u>9,730</u>
AUSTRALIA	8,488	8,079	8,823	9,585	9,360
NEW ZEALAND	362	722	502	642	348
OTHERS	13	7	5	17	22
<u>UNALLOCATED 4/</u>	<u>249,264</u>	<u>257,585</u>	<u>331,831</u>	<u>371,735</u>	<u>388,369</u>

ASSETS					
COUNTRY OF CUSTOMER	09/2007	12/2007	03/2008	06/2008	09/2008
GRAND TOTAL EXCLUDING THE UNITED STATES, PUERTO RICO AND U.S. DEPENDENCIES	1,048,837	1,271,024	1,507,906	1,358,666	1,361,424
UNITED STATES	932,785	1,080,573	1,095,465	1,036,615	1,053,849
PUERTO RICO AND U.S. DEPENDENCIES	5,092	5,603	6,380	4,183	3,560
GRAND TOTAL	1,986,714	2,357,200	2,609,751	2,399,464	2,418,833

FOOTNOTES ARE FOUND ON PAGE 6.

LIABILITIES

COUNTRY OF CUSTOMER	09/2007	12/2007	03/2008	06/2008	09/2008
EUROPE	659,719	833,266	916,876	810,352	788,031
AUSTRIA	1,655	1,982	2,262	2,702	2,108
BELGIUM	36,118	40,980	45,642	47,054	41,496
BULGARIA	181	148	62	35	67
CZECH REPUBLIC	382	862	1,618	2,021	1,942
DENMARK	885	4,949	4,210	2,147	1,443
FINLAND	654	5,001	2,580	2,428	561
FRANCE	10,312	19,193	23,364	23,668	21,351
GERMANY	39,978	53,520	59,280	53,551	48,452
HUNGARY	703	613	881	625	955
IRELAND	32,032	33,771	33,597	37,528	35,260
ITALY	8,487	12,066	12,583	10,865	8,182
LUXEMBOURG	20,883	23,861	21,645	21,037	20,691
NETHERLANDS	17,684	22,954	24,135	22,936	22,758
NORWAY	4,956	3,828	5,711	4,359	3,639
POLAND	2,034	3,089	2,862	2,191	1,799
PORTUGAL	3,583	2,736	3,336	4,387	3,978
ROMANIA	286	279	67	432	92
SPAIN	12,683	16,227	12,038	8,988	8,468
SWEDEN	3,178	5,078	5,302	4,230	2,987
SWITZERLAND	22,671	20,655	22,699	18,856	19,881
TURKEY	1,417	1,138	1,715	2,401	1,879
RUSSIA	3,406	1,852	2,454	3,327	3,144
SLOVAKIA	52	40	14	4	121
UNITED KINGDOM	416,552	539,629	611,911	518,626	521,492
OTHERS (INCLUDING BIS)	18,947	18,815	16,908	15,954	15,285
CANADA	5,008	5,361	4,963	6,309	5,002
LATIN AMERICA AND CARIBBEAN	79,369	87,170	151,898	101,434	106,510
ARGENTINA	1,295	1,249	1,296	1,454	1,129
BAHAMAS	4,295	12,086	57,122	9,468	21,143
BERMUDA	4,767	7,714	13,887	8,212	9,421
BOLIVIA	70	76	68	69	100
BRAZIL	2,492	2,840	3,359	2,763	2,828
CAYMAN ISLANDS	51,312	48,005	56,809	61,313	56,578
CHILE	1,342	1,722	1,563	1,062	824
COLOMBIA	182	316	415	289	233
COSTA RICA	76	57	157	173	108
ECUADOR	165	232	282	200	124
JAMAICA	178	175	175	246	231
MEXICO	3,726	3,485	4,865	4,930	2,286
NETHERLANDS ANTILLES	680	547	923	1,097	449
NICARAGUA	17	15	34	35	7
PANAMA	663	593	1,167	925	694
PERU	194	220	761	1,120	291
VENEZUELA	856	823	1,087	986	886
OTHERS	7,059	7,015	7,928	7,092	9,178

LIABILITIES

COUNTRY OF CUSTOMER	09/2007	12/2007	03/2008	06/2008	09/2008
ASIA	142,074	162,872	150,266	135,830	121,199
CHINA:					
MAINLAND	4,538	9,502	8,459	4,935	7,138
TAIWAN	5,513	6,295	6,626	5,966	4,457
HONG KONG	23,862	33,271	27,984	17,525	12,043
INDIA	9,995	3,436	1,689	1,640	625
INDONESIA	354	405	459	430	311
ISRAEL	3,049	3,077	2,694	3,206	3,090
JAPAN	23,726	31,367	30,663	22,793	25,373
KOREA	836	1,583	3,615	2,732	1,666
MALAYSIA	2,413	1,428	1,080	581	408
PHILIPPINES	484	662	720	545	461
SINGAPORE	33,788	27,913	26,601	29,792	30,789
THAILAND	983	1,248	1,804	1,466	1,138
MIDDLE EAST OIL-EXPORTING COUNTRIES 2/	28,510	38,509	34,703	41,169	30,026
OTHERS	4,023	4,176	3,169	3,050	3,674
AFRICA	13,102	15,150	13,950	14,159	14,318
EGYPT	1,288	871	2,448	1,181	811
LIBERIA	344	298	482	415	343
SOUTH AFRICA	5,146	4,853	2,430	2,602	3,126
MOROCCO	273	220	470	617	959
ZAIRE	39	39	73	19	33
AFRICAN OIL-EXPORTING COUNTRIES 3/	4,195	6,957	6,425	7,789	7,281
OTHERS	1,817	1,912	1,622	1,536	1,765
OCEANIA	14,591	13,602	14,169	13,800	12,554
AUSTRALIA	13,962	12,232	13,472	12,931	11,471
NEW ZEALAND	570	1,343	607	787	1,019
OTHERS	59	27	90	82	64
UNALLOCATED 4/	237,500	269,023	327,207	351,507	390,072
GRAND TOTAL EXCLUDING THE UNITED STATES, PUERTO RICO AND U.S. DEPENDENCIES	1,151,363	1,386,444	1,579,329	1,433,391	1,437,686
UNITED STATES	828,277	963,970	1,022,839	960,270	975,412
PUERTO RICO AND U.S. DEPENDENCIES	7,154	6,786	7,583	5,803	5,735
GRAND TOTAL	1,986,794	2,357,200	2,609,751	2,399,464	2,418,833

FOOTNOTES ARE FOUND ON PAGE 6.

1/ BEGINNING WITH THE DATA FOR MARCH 2006, THIS REPORT IS FILED FOR ONLY THOSE BRANCHES AND SUBSIDIARIES THAT ARE LOCATED IN THE CARIBBEAN OR THE UNITED KINGDOM. AS A CONSEQUENCE, THE NUMBER OF RESPONDENTS WAS 60 IN MARCH 2006, DOWN FROM 167 IN DECEMBER 2005. IN ADDITION, FIGURES IN THIS RELEASE ARE NO LONGER ADJUSTED TO EXCLUDE ACCOUNTS BETWEEN BRANCHES OF THE SAME PARENT BANK.

2/ BAHRAIN, IRAN, IRAQ, KUWAIT, OMAN, QATAR, SAUDI ARABIA, AND THE UNITED ARAB EMIRATES.

3/ ALGERIA, GABON, LIBYA, AND NIGERIA.

4/ INCLUDING INTERNATIONAL ORGANIZATIONS.

FOR MORE DETAIL ON INTERNATIONAL EXPOSURES OF U.S. BANKS, SEE FFIEC RELEASE E.16.