

# FEDERAL RESERVE statistical release



FOR IMMEDIATE RELEASE

JUNE 11, 2008

E.11 (121) GEOGRAPHICAL DISTRIBUTION OF ASSETS AND LIABILITIES OF  
MAJOR FOREIGN BRANCHES AND SUBSIDIARIES OF U.S. BANKS 1/  
(IN MILLIONS OF DOLLARS)

| COUNTRY OF CUSTOMER                    | ASSETS         |                |                |                |                |
|--|----------------|----------------|----------------|----------------|----------------|
|  | 03/2007        | 06/2007        | 09/2007        | 12/2007        | 03/2008        |
| <b>EUROPE</b>                          | <b>482,028</b> | <b>585,353</b> | <b>626,486</b> | <b>805,842</b> | <b>969,539</b> |
| AUSTRIA                                | 706            | 1,957          | 1,469          | 2,723          | 2,610          |
| BELGIUM                                | 7,493          | 19,611         | 19,020         | 19,093         | 24,241         |
| BULGARIA                               | 79             | 85             | 50             | 67             | 71             |
| CZECH REPUBLIC                         | 187            | 234            | 103            | 87             | 217            |
| DENMARK                                | 2,960          | 3,885          | 4,211          | 8,785          | 8,068          |
| FINLAND                                | 1,048          | 1,516          | 1,073          | 1,907          | 2,663          |
| FRANCE                                 | 12,641         | 36,197         | 19,147         | 42,601         | 55,803         |
| GERMANY                                | 20,211         | 22,579         | 21,720         | 37,212         | 57,195         |
| HUNGARY                                | 480            | 725            | 540            | 573            | 363            |
| IRELAND                                | 12,330         | 16,678         | 18,363         | 20,149         | 17,461         |
| ITALY                                  | 9,346          | 13,552         | 12,386         | 18,765         | 23,386         |
| LUXEMBOURG                             | 4,868          | 5,807          | 7,614          | 11,040         | 12,844         |
| NETHERLANDS                            | 19,745         | 25,089         | 27,790         | 35,654         | 35,928         |
| NORWAY                                 | 1,115          | 2,389          | 1,725          | 10,562         | 9,550          |
| POLAND                                 | 933            | 972            | 1,526          | 1,577          | 892            |
| PORTUGAL                               | 1,055          | 1,696          | 1,772          | 1,985          | 2,965          |
| ROMANIA                                | 176            | 159            | 245            | 212            | 226            |
| SPAIN                                  | 16,915         | 17,340         | 19,174         | 22,529         | 21,443         |
| SWEDEN                                 | 6,310          | 5,207          | 5,403          | 6,316          | 7,555          |
| SWITZERLAND                            | 7,394          | 10,497         | 9,723          | 10,178         | 11,591         |
| TURKEY                                 | 4,437          | 4,504          | 5,576          | 5,568          | 5,383          |
| RUSSIA                                 | 3,904          | 4,901          | 5,555          | 6,439          | 5,581          |
| SLOVAKIA                               | 262            | 180            | 291            | 145            | 184            |
| UNITED KINGDOM                         | 339,864        | 380,209        | 433,324        | 532,169        | 652,265        |
| OTHERS (INCLUDING BIS)                 | 7,569          | 9,384          | 8,686          | 9,506          | 11,054         |
| <b>CANADA</b>                          | <b>3,827</b>   | <b>4,171</b>   | <b>5,122</b>   | <b>5,320</b>   | <b>3,884</b>   |
| <b>LATIN AMERICA AND<br/>CARIBBEAN</b> | <b>87,633</b>  | <b>94,594</b>  | <b>109,042</b> | <b>128,996</b> | <b>123,666</b> |
| ARGENTINA                              | 1,196          | 1,665          | 1,782          | 2,179          | 2,126          |
| BAHAMAS                                | 8,732          | 8,837          | 7,981          | 9,063          | 8,626          |
| BERMUDA                                | 1,069          | 1,302          | 1,006          | 6,128          | 10,095         |
| BOLIVIA                                | 5              | 5              | 4              | 4              | 0              |
| BRAZIL                                 | 4,290          | 4,881          | 6,451          | 7,132          | 7,687          |
| CAYMAN ISLANDS                         | 59,730         | 65,292         | 78,914         | 90,894         | 81,170         |
| CHILE                                  | 848            | 690            | 603            | 790            | 784            |
| COLOMBIA                               | 516            | 722            | 599            | 582            | 603            |
| COSTA RICA                             | 81             | 100            | 114            | 155            | 172            |

ASSETS

| <u>COUNTRY OF CUSTOMER</u>                 | <u>03/2007</u> | <u>06/2007</u> | <u>09/2007</u> | <u>12/2007</u> | <u>03/2008</u> |
|--|----------------|----------------|----------------|----------------|----------------|
| <u>LATIN AMERICA AND CARIBBEAN (CONT.)</u> |                |                |                |                |                |
| ECUADOR                                    | 24             | 23             | 24             | 52             | 15             |
| JAMAICA                                    | 31             | 41             | 79             | 41             | 37             |
| MEXICO                                     | 7,775          | 7,387          | 7,334          | 7,112          | 7,299          |
| NETHERLANDS ANTILLES                       | 187            | 190            | 214            | 255            | 252            |
| NICARAGUA                                  | 4              | 1              | 5              | 5              | 1              |
| PANAMA                                     | 292            | 236            | 298            | 309            | 278            |
| PERU                                       | 59             | 49             | 73             | 180            | 265            |
| VENEZUELA                                  | 37             | 165            | 195            | 377            | 415            |
| OTHERS                                     | 2,757          | 3,008          | 3,366          | 3,738          | 3,841          |
| <u>ASIA</u>                                | <u>32,801</u>  | <u>35,515</u>  | <u>46,024</u>  | <u>60,585</u>  | <u>65,928</u>  |
| CHINA:                                     |                |                |                |                |                |
| MAINLAND                                   | 148            | 165            | 305            | 325            | 701            |
| TAIWAN                                     | 1,292          | 1,260          | 1,619          | 1,652          | 2,925          |
| HONG KONG                                  | 2,977          | 3,516          | 3,428          | 4,022          | 4,955          |
| INDIA                                      | 1,559          | 1,225          | 1,749          | 2,389          | 2,927          |
| INDONESIA                                  | 465            | 528            | 568            | 617            | 620            |
| ISRAEL                                     | 655            | 671            | 602            | 572            | 591            |
| JAPAN                                      | 10,402         | 9,987          | 13,137         | 18,682         | 19,570         |
| KOREA                                      | 2,284          | 1,553          | 3,482          | 5,011          | 2,237          |
| MALAYSIA                                   | 195            | 293            | 241            | 577            | 323            |
| PHILIPPINES                                | 163            | 407            | 292            | 367            | 263            |
| SINGAPORE                                  | 5,436          | 6,677          | 9,898          | 11,681         | 13,677         |
| THAILAND                                   | 118            | 67             | 97             | 228            | 155            |
| MIDDLE EAST OIL-EXPORTING COUNTRIES 2/     | 6,380          | 8,531          | 10,192         | 13,860         | 14,227         |
| OTHERS                                     | 727            | 635            | 414            | 602            | 2,757          |
| <u>AFRICA</u>                              | <u>3,739</u>   | <u>4,692</u>   | <u>5,749</u>   | <u>5,575</u>   | <u>5,377</u>   |
| EGYPT                                      | 543            | 541            | 366            | 204            | 226            |
| LIBERIA                                    | 78             | 118            | 137            | 129            | 153            |
| SOUTH AFRICA                               | 1,985          | 2,835          | 3,026          | 3,153          | 2,726          |
| MOROCCO                                    | 282            | 222            | 239            | 272            | 247            |
| ZAIRE                                      | 0              | 1              | 0              | 0              | 0              |
| AFRICAN OIL-EXPORTING COUNTRIES 3/         | 75             | 150            | 144            | 255            | 314            |
| OTHERS                                     | 776            | 825            | 1,837          | 1,562          | 1,711          |
| <u>OCEANIA</u>                             | <u>5,509</u>   | <u>5,989</u>   | <u>8,863</u>   | <u>8,808</u>   | <u>9,330</u>   |
| AUSTRALIA                                  | 5,278          | 5,724          | 8,488          | 8,079          | 8,823          |
| NEW ZEALAND                                | 217            | 247            | 362            | 722            | 502            |
| OTHERS                                     | 14             | 18             | 13             | 7              | 5              |
| <u>UNALLOCATED 4/</u>                      | <u>208,367</u> | <u>230,667</u> | <u>249,264</u> | <u>257,585</u> | <u>331,831</u> |

ASSETS

| <u>COUNTRY OF CUSTOMER</u>  | <u>03/2007</u> | <u>06/2007</u> | <u>09/2007</u> | <u>12/2007</u>   | <u>03/2008</u>   |
|---|----------------|----------------|----------------|------------------|------------------|
| GRAND TOTAL EXCLUDING<br>THE UNITED STATES,<br>PUERTO RICO AND<br>U.S. DEPENDENCIES | 823,904        | 960,981        | 1,050,550      | 1,272,711        | 1,509,555        |
| <u>UNITED STATES</u>  | <u>874,617</u> | <u>913,716</u> | <u>928,383</u> | <u>1,076,381</u> | <u>1,090,603</u> |
| <u>PUERTO RICO AND U.S.<br/>DEPENDENCIES</u>  | <u>3,674</u>   | <u>4,860</u>   | <u>5,092</u>   | <u>5,603</u>     | <u>6,380</u>     |
| GRAND TOTAL   | 1,702,195      | 1,879,557      | 1,984,025      | 2,354,695        | 2,606,538        |

FOOTNOTES ARE FOUND ON PAGE 6.

## LIABILITIES

| <u>COUNTRY OF CUSTOMER</u>             | <u>03/2007</u> | <u>06/2007</u> | <u>09/2007</u> | <u>12/2007</u> | <u>03/2008</u> |
|--|----------------|----------------|----------------|----------------|----------------|
| <u>EUROPE</u>                          | <u>536,014</u> | <u>629,090</u> | <u>659,719</u> | <u>833,266</u> | <u>916,876</u> |
| AUSTRIA                                | 1,330          | 1,480          | 1,655          | 1,982          | 2,262          |
| BELGIUM                                | 19,545         | 36,013         | 36,118         | 40,980         | 45,642         |
| BULGARIA                               | 59             | 19             | 181            | 148            | 62             |
| CZECH REPUBLIC                         | 398            | 175            | 382            | 862            | 1,618          |
| DENMARK                                | 810            | 1,116          | 885            | 4,949          | 4,210          |
| FINLAND                                | 255            | 595            | 654            | 5,001          | 2,580          |
| FRANCE                                 | 9,056          | 11,046         | 10,312         | 19,193         | 23,364         |
| GERMANY                                | 36,092         | 45,641         | 39,978         | 53,520         | 59,280         |
| HUNGARY                                | 600            | 499            | 703            | 613            | 881            |
| IRELAND                                | 25,845         | 32,506         | 32,032         | 33,771         | 33,597         |
| ITALY                                  | 7,723          | 10,700         | 8,487          | 12,066         | 12,583         |
| LUXEMBOURG                             | 16,568         | 18,010         | 20,883         | 23,861         | 21,645         |
| NETHERLANDS                            | 21,456         | 24,161         | 17,684         | 22,954         | 24,135         |
| NORWAY                                 | 2,461          | 3,214          | 4,956          | 3,828          | 5,711          |
| POLAND                                 | 1,937          | 1,799          | 2,034          | 3,089          | 2,862          |
| PORTUGAL                               | 1,740          | 3,164          | 3,583          | 2,736          | 3,336          |
| ROMANIA                                | 523            | 494            | 286            | 279            | 67             |
| SPAIN                                  | 10,641         | 11,943         | 12,683         | 16,227         | 12,038         |
| SWEDEN                                 | 3,653          | 3,625          | 3,178          | 5,078          | 5,302          |
| SWITZERLAND                            | 19,487         | 19,173         | 22,671         | 20,655         | 22,699         |
| TURKEY                                 | 2,022          | 1,707          | 1,417          | 1,138          | 1,715          |
| RUSSIA                                 | 2,096          | 1,647          | 3,406          | 1,852          | 2,454          |
| SLOVAKIA                               | 133            | 169            | 52             | 40             | 14             |
| UNITED KINGDOM                         | 331,737        | 381,447        | 416,552        | 539,629        | 611,911        |
| OTHERS (INCLUDING BIS)                 | 19,847         | 18,747         | 18,947         | 18,815         | 16,908         |
| <u>CANADA</u>                          | <u>5,631</u>   | <u>4,135</u>   | <u>5,008</u>   | <u>5,361</u>   | <u>4,963</u>   |
| <u>LATIN AMERICA AND<br/>CARIBBEAN</u> | <u>89,834</u>  | <u>87,291</u>  | <u>79,369</u>  | <u>87,170</u>  | <u>151,898</u> |
| ARGENTINA                              | 982            | 1,121          | 1,295          | 1,249          | 1,296          |
| BAHAMAS                                | 39,644         | 26,657         | 4,295          | 12,086         | 57,122         |
| BERMUDA                                | 4,013          | 5,096          | 4,767          | 7,714          | 13,887         |
| BOLIVIA                                | 106            | 109            | 70             | 76             | 68             |
| BRAZIL                                 | 1,900          | 1,883          | 2,492          | 2,840          | 3,359          |
| CAYMAN ISLANDS                         | 27,403         | 37,990         | 51,312         | 48,005         | 56,809         |
| CHILE                                  | 1,181          | 984            | 1,342          | 1,722          | 1,563          |
| COLOMBIA                               | 442            | 277            | 182            | 316            | 415            |
| COSTA RICA                             | 204            | 66             | 76             | 57             | 157            |
| ECUADOR                                | 358            | 145            | 165            | 232            | 282            |
| JAMAICA                                | 358            | 292            | 178            | 175            | 175            |
| MEXICO                                 | 3,330          | 3,911          | 3,726          | 3,485          | 4,865          |
| NETHERLANDS ANTILLES                   | 472            | 407            | 680            | 547            | 923            |
| NICARAGUA                              | 30             | 10             | 17             | 15             | 34             |
| PANAMA                                 | 809            | 715            | 663            | 593            | 1,167          |
| PERU                                   | 314            | 123            | 194            | 220            | 761            |
| VENEZUELA                              | 1,087          | 906            | 856            | 823            | 1,087          |
| OTHERS                                 | 7,201          | 6,599          | 7,059          | 7,015          | 7,928          |

LIABILITIES

| COUNTRY OF CUSTOMER   | 03/2007         | 06/2007         | 09/2007         | 12/2007         | 03/2008          |
|---|-----------------|-----------------|-----------------|-----------------|------------------|
| <u>ASIA</u>   | <u>110,518</u>  | <u>110,985</u>  | <u>142,074</u>  | <u>162,872</u>  | <u>150,266</u>   |
| CHINA:  |                 |                 |                 |                 |                  |
| MAINLAND  | 1,781           | 3,016           | 4,538           | 9,502           | 8,459            |
| TAIWAN  | 2,402           | 4,756           | 5,513           | 6,295           | 6,626            |
| HONG KONG   | 11,624          | 13,505          | 23,862          | 33,271          | 27,984           |
| INDIA   | 10,587          | 12,424          | 9,995           | 3,436           | 1,689            |
| INDONESIA   | 369             | 349             | 354             | 405             | 459              |
| ISRAEL  | 2,062           | 2,906           | 3,049           | 3,077           | 2,694            |
| JAPAN   | 24,832          | 20,323          | 23,726          | 31,367          | 30,663           |
| KOREA   | 2,811           | 1,372           | 836             | 1,583           | 3,615            |
| MALAYSIA  | 2,127           | 2,331           | 2,413           | 1,428           | 1,080            |
| PHILIPPINES   | 446             | 515             | 484             | 662             | 720              |
| SINGAPORE   | 25,899          | 22,532          | 33,788          | 27,913          | 26,601           |
| THAILAND  | 491             | 1,154           | 983             | 1,248           | 1,804            |
| MIDDLE EAST OIL-<br>EXPORTING COUNTRIES 2/<br>OTHERS                                | 20,245<br>4,842 | 21,877<br>3,925 | 28,510<br>4,023 | 38,509<br>4,176 | 34,703<br>3,169  |
| <u>AFRICA</u>   | <u>13,688</u>   | <u>13,396</u>   | <u>13,102</u>   | <u>15,150</u>   | <u>13,950</u>    |
| EGYPT   | 1,766           | 1,871           | 1,288           | 871             | 2,448            |
| LIBERIA   | 243             | 238             | 344             | 298             | 482              |
| SOUTH AFRICA  | 5,949           | 5,612           | 5,146           | 4,853           | 2,430            |
| MOROCCO   | 520             | 336             | 273             | 220             | 470              |
| ZAIRE   | 21              | 22              | 39              | 39              | 73               |
| AFRICAN OIL-EXPORTING<br>COUNTRIES 3/<br>OTHERS                                     | 3,814<br>1,375  | 3,718<br>1,599  | 4,195<br>1,817  | 6,957<br>1,912  | 6,425<br>1,622   |
| <u>OCEANIA</u>  | <u>9,294</u>    | <u>12,352</u>   | <u>14,591</u>   | <u>13,602</u>   | <u>14,169</u>    |
| AUSTRALIA   | 8,977           | 11,965          | 13,962          | 12,232          | 13,472           |
| NEW ZEALAND   | 270             | 341             | 570             | 1,343           | 607              |
| OTHERS  | 47              | 46              | 59              | 27              | 90               |
| <u>UNALLOCATED 4/</u>   | <u>187,827</u>  | <u>220,349</u>  | <u>237,500</u>  | <u>269,023</u>  | <u>327,207</u>   |
| GRAND TOTAL EXCLUDING<br>THE UNITED STATES,<br>PUERTO RICO AND<br>U.S. DEPENDENCIES | 952,806         | 1,077,598       | 1,151,363       | 1,386,444       | 1,579,329        |
| <u>UNITED STATES</u>  | <u>742,349</u>  | <u>795,506</u>  | <u>825,588</u>  | <u>961,465</u>  | <u>1,019,626</u> |
| <u>PUERTO RICO AND U.S.<br/>DEPENDENCIES</u>  | <u>7,060</u>    | <u>6,453</u>    | <u>7,154</u>    | <u>6,786</u>    | <u>7,583</u>     |
| GRAND TOTAL   | 1,702,215       | 1,879,557       | 1,984,105       | 2,354,695       | 2,606,538        |

FOOTNOTES ARE FOUND ON PAGE 6.

1/ BEGINNING WITH THE DATA FOR MARCH 2006, THIS REPORT IS FILED FOR ONLY THOSE BRANCHES AND SUBSIDIARIES THAT ARE LOCATED IN THE CARIBBEAN OR THE UNITED KINGDOM. AS A CONSEQUENCE, THE NUMBER OF RESPONDENTS WAS 60 IN MARCH 2006, DOWN FROM 167 IN DECEMBER 2005. IN ADDITION, FIGURES IN THIS RELEASE ARE NO LONGER ADJUSTED TO EXCLUDE ACCOUNTS BETWEEN BRANCHES OF THE SAME PARENT BANK.

2/ BAHRAIN, IRAN, IRAQ, KUWAIT, OMAN, QATAR, SAUDI ARABIA, AND THE UNITED ARAB EMIRATES.

3/ ALGERIA, GABON, LIBYA, AND NIGERIA.

4/ INCLUDING INTERNATIONAL ORGANIZATIONS.

FOR MORE DETAIL ON INTERNATIONAL EXPOSURES OF U.S. BANKS, SEE FFIEC RELEASE E.16.