

FEDERAL RESERVE statistical release



Federal Reserve Statistical Release

For Immediate Release

June 10 2008

E 11 (121) Geographical Distribution of Assets and Liabilities of
Major Foreign Branches and Subsidiaries of U S Banks 1/
(In Millions of Dollars)

Country of Customer	Assets				
	Mar 08	Jun 08	Sep 08	Dec 08	Mar 09
Europe	994 544	820 796	817 732	856 812	832 706
Austria	3 172	2 949	1 748	2 531	2 897
Belgium	25 489	25 699	28 250	27 674	36 204
Bulgaria	73	76	68	88	98
Czech Republic	595	590	558	485	550
Denmark	8 770	4 143	3 537	3 566	6 854
Finland	4 047	3 537	3 741	2 931	3 195
France	64 592	42 509	49 298	46 616	36 776
Germany	64 157	49 270	58 185	56 235	44 580
Hungary	847	926	1 055	407	474
Ireland	18 224	16 501	17 158	14 079	11 137
Italy	25 662	22 912	19 267	16 792	17 732
Luxembourg	14 426	12 952	10 521	10 744	8 173
Netherlands	39 038	44 149	41 125	34 826	32 080
Norway	9 743	5 170	11 313	16 107	12 491
Poland	1 324	1 358	1 124	2 305	1 859
Portugal	3 097	2 222	1 974	1 714	3 563
Romania	276	177	165	173	207
Spain	22 739	24 745	19 122	14 870	19 130
Sweden	7 918	5 103	7 384	4 665	8 632
Switzerland	12 776	11 459	10 809	12 784	11 290
Turkey	5 507	5 576	5 746	5 153	4 107
Russia	5 633	4 894	3 427	2 558	2 190
Slovakia	221	208	175	216	33
United Kingdom	644 885	522 469	512 187	569 801	557 958
Others (including BIS)	11 333	11 202	9 795	9 492	10 496
Canada	4 334	5 403	3 445	11 938	11 784
Latin America and Caribbean	122 746	112 261	90 000	71 888	66 138
Argentina	2 126	1 804	1 640	1 172	1 025
Bahamas	8 651	7 362	6 270	4 980	4 946
Bermuda	10 143	8 491	5 399	1 759	1 225
Bolivia	0	4	4	4	0
Brazil	7 687	7 471	7 107	4 091	1 280
Cayman Islands	80 103	72 184	54 024	47 918	46 819
Chile	785	640	564	516	482
Colombia	603	543	593	414	410
Costa Rica	172	148	151	152	141

Assets

Country of Customer	Mar-08	Jun-08	Sep-08	Dec-08	Mar-09
Latin America and Caribbean (cont.)					
Ecuador	15	37	31	32	7
Jamaica	37	43	65	32	20
Mexico	7,325	7,178	6,874	7,570	6,926
Netherlands Antilles	255	273	301	144	217
Nicaragua	1	4	2	1	1
Panama	281	279	226	228	235
Peru	265	343	396	297	239
Venezuela	415	719	440	256	224
Others	3,882	4,738	5,913	2,322	1,941
Asia	69,224	60,983	57,887	71,792	91,730
China:					
Mainland	776	783	677	712	1,077
Taiwan	3,028	2,734	2,536	2,089	1,272
Hong Kong	5,439	7,024	6,303	4,130	5,182
India	3,384	3,144	2,562	2,393	2,009
Indonesia	623	588	553	483	521
Israel	730	699	751	634	449
Japan	20,272	16,397	13,261	29,192	52,578
Korea	2,486	2,407	3,080	2,675	1,896
Malaysia	335	277	457	416	231
Philippines	370	329	308	414	390
Singapore	14,399	11,665	14,282	14,208	12,950
Thailand	159	129	137	109	92
Middle East Oil-Exporting Countries 2/	14,452	14,233	12,093	13,721	12,575
Others	2,771	574	887	616	508
Africa	5,530	5,031	5,153	4,582	4,059
Egypt	248	257	309	317	268
Liberia	166	157	99	163	167
Morocco	269	230	190	149	125
South Africa	2,811	2,121	2,332	2,005	1,673
Zaire	0	0	1	1	0
African Oil-Exporting Countries 3/	304	442	669	501	440
Others	1,732	1,824	1,553	1,446	1,386
Oceania	10,615	11,569	10,605	9,145	8,551
Australia	10,106	10,910	10,231	8,864	8,092
New Zealand	504	642	352	233	235
Others	5	17	22	48	224
Unallocated 4/	321,146	354,199	374,957	503,771	438,866

Assets

<u>Country of Customer</u>	<u>Mar-08</u>	<u>Jun-08</u>	<u>Sep-08</u>	<u>Dec-08</u>	<u>Mar-09</u>
Grand Total Excluding the United States, Puerto Rico and U.S. Dependencies	1,528,139	1,370,242	1,359,779	1,529,928	1,453,834
<u>United States</u>	<u>1,120,514</u>	<u>1,057,732</u>	<u>1,073,599</u>	<u>1,262,692</u>	<u>1,151,752</u>
<u>Puerto Rico and U.S. Dependencies</u>	<u>6,380</u>	<u>4,183</u>	<u>3,560</u>	<u>3,264</u>	<u>1,851</u>
Grand Total	2,655,033	2,432,157	2,436,938	2,795,884	2,607,437

Footnotes are found on Page 6.

Liabilities

Country of Customer	Mar-08	Jun-08	Sep-08	Dec-08	Mar-09
Europe	937,055	824,759	797,260	837,534	773,590
Austria	2,586	2,968	2,441	3,225	3,887
Belgium	46,744	48,225	41,989	48,925	59,283
Bulgaria	60	25	74	93	228
Czech Republic	1,921	2,485	2,122	1,961	1,706
Denmark	4,979	2,982	1,425	1,844	1,289
Finland	3,134	2,973	848	4,172	14,998
France	28,638	28,954	25,027	26,122	25,284
Germany	63,528	56,908	50,649	50,262	43,904
Hungary	1,320	1,153	1,323	763	939
Ireland	34,540	38,875	36,562	37,579	33,013
Italy	12,223	11,097	7,734	8,815	6,375
Luxembourg	20,295	19,282	20,228	33,848	21,722
Netherlands	24,763	21,756	21,358	33,764	34,090
Norway	5,894	4,575	3,842	4,312	3,767
Poland	2,731	1,971	1,732	1,413	1,179
Portugal	3,484	4,443	3,931	3,022	2,911
Romania	81	443	108	47	185
Spain	11,844	8,766	8,831	7,924	8,875
Sweden	6,043	4,402	3,150	4,102	3,978
Switzerland	24,611	20,150	21,074	17,847	15,542
Turkey	1,604	2,317	1,948	1,878	2,136
Russia	2,580	3,446	3,171	2,473	2,214
Slovakia	89	62	180	57	460
United Kingdom	615,224	519,519	521,191	530,880	473,756
Others (including BIS)	18,139	16,982	16,322	12,206	11,869
Canada	5,088	6,333	5,193	9,302	9,197
Latin America and Carribbean	153,121	102,704	109,421	158,552	169,060
Argentina	1,296	1,452	1,142	857	897
Bahamas	57,094	9,488	21,004	62,431	90,284
Bermuda	13,947	8,248	9,385	4,595	4,421
Bolivia	68	69	100	179	138
Brazil	3,358	2,763	2,828	3,551	1,677
Cayman Islands	57,888	62,432	57,313	71,482	54,606
Chile	1,562	1,061	1,251	832	943
Colombia	415	289	366	273	414
Costa Rica	157	173	162	190	315
Ecuador	282	200	124	178	193
Jamaica	175	246	231	160	243
Mexico	4,876	4,923	2,737	2,460	5,037
Netherlands Antilles	931	1,117	694	1,232	1,012
Nicaragua	34	35	7	93	25
Panama	1,303	1,050	938	1,115	1,309
Peru	761	1,120	952	201	578
Venezuela	1,087	986	886	533	520
Others	7,887	7,052	9,301	8,190	6,448

Liabilities

Country of Customer	Mar-08	Jun-08	Sep-08	Dec-08	Mar-09
Asia	151,003	136,012	123,130	141,223	113,749
China:					
Mainland	8,522	4,960	7,084	6,133	3,487
Taiwan	6,623	5,998	5,310	4,036	2,343
Hong Kong	27,593	17,371	11,932	16,187	18,641
India	2,019	1,772	785	1,784	1,851
Indonesia	459	430	289	654	554
Israel	2,667	3,165	3,082	2,808	2,720
Japan	31,202	23,004	25,830	33,635	25,802
Korea	3,596	2,732	1,666	1,124	2,107
Malaysia	1,022	510	393	396	297
Philippines	687	501	525	358	261
Singapore	26,616	29,805	31,188	31,997	29,251
Thailand	1,833	1,459	1,422	830	926
Middle East Oil- Exporting Countries 2/	34,915	41,190	29,923	37,832	21,882
Others	3,249	3,115	3,701	3,449	3,627
Africa	14,432	14,618	14,561	11,335	10,261
Egypt	2,409	1,175	798	829	477
Liberia	483	421	329	205	281
South Africa	2,987	3,105	3,412	2,807	3,000
Morocco	424	569	928	227	317
Zaire	73	19	33	4	3
African Oil-Exporting Countries 3/	6,301	7,633	7,128	5,733	4,912
Others	1,755	1,696	1,933	1,530	1,271
Oceania	16,471	15,969	14,538	12,564	11,432
Australia	15,748	15,072	13,460	11,519	10,204
New Zealand	633	815	1,014	983	943
Others	90	82	64	62	285
Unallocated 4/	326,374	351,105	380,590	493,028	421,372
Grand Total Excluding the United States, Puerto Rico and U.S. Dependencies	1,603,543	1,451,499	1,440,057	1,662,659	1,508,661
United States	1,043,907	974,855	991,146	1,126,393	1,093,475
Puerto Rico and U.S. Dependencies	7,583	5,803	5,735	6,832	5,301
Grand Total	2,655,033	2,432,157	2,436,938	2,795,884	2,607,437

Footnotes are found on Page 6.

1/ Beginning with the data for March 2006, this report is filed for only those branches and subsidiaries that are located in the Caribbean or the United Kingdom. As a consequence, the number of respondents was 60 in March 2006, down from 167 in December 2005. In addition, figures in this release are no longer adjusted to exclude accounts between branches of the same parent bank.

2/ Bahrain, Iran, Iraq, Kuwait, Oman, Qatar, Saudi Arabia, and the United Arab Emirates.

3/ Algeria, Gabon, Libya, and Nigeria.

4/ Including international organizations.

For more detail on international exposures of U.S. banks, see FFIEC release E.16.