

FEDERAL RESERVE statistical release



FOR IMMEDIATE RELEASE
SEPTEMBER 08, 2004

E.11 (121) GEOGRAPHICAL DISTRIBUTION OF ASSETS AND LIABILITIES OF
MAJOR FOREIGN BRANCHES AND SUBSIDIARIES OF U.S. BANKS 1/
(IN MILLIONS OF DOLLARS)

COUNTRY OF CUSTOMER	ASSETS				
	06/2003	09/2003	12/2003	03/2004	06/2004
EUROPE	258,160	263,101	305,855	256,929	270,062
AUSTRIA	2,531	1,833	1,447	1,434	1,495
BELGIUM	10,570	7,705	9,908	8,362	9,485
BULGARIA	140	51	126	583	143
CZECH REPUBLIC	1,735	1,851	2,144	2,047	1,817
DENMARK	1,877	2,042	2,691	1,803	1,130
FINLAND	1,201	1,147	1,179	776	929
FRANCE	21,988	15,074	14,284	8,200	13,398
GERMANY	35,874	34,433	40,281	38,910	36,229
HUNGARY	527	975	432	415	1,685
IRELAND	5,720	5,580	9,034	4,548	5,867
ITALY	15,713	16,243	16,730	12,283	11,287
LUXEMBOURG	3,733	5,023	6,677	2,601	3,549
NETHERLANDS	15,922	15,339	16,800	11,606	12,221
NORWAY	2,456	1,395	1,593	2,078	1,896
POLAND	7,027	7,307	7,024	7,803	8,295
PORTUGAL	829	773	926	929	1,209
ROMANIA	215	283	373	305	314
SPAIN	11,275	13,532	14,053	11,833	12,386
SWEDEN	2,748	2,383	3,298	2,941	3,099
SWITZERLAND	8,223	7,178	5,314	4,277	6,039
TURKEY	2,039	2,069	2,257	2,487	1,638
RUSSIA	2,020	2,260	2,873	7,121	7,919
SLOVAKIA	185	142	142	127	176
UNITED KINGDOM	98,215	113,109	140,483	118,557	122,480
OTHERS (INCLUDING BIS)	5,397	5,374	5,786	4,903	5,376
CANADA	13,627	13,303	11,658	11,753	15,642
LATIN AMERICA AND CARIBBEAN	101,160	105,915	97,880	77,944	80,077
ARGENTINA	4,803	4,795	4,762	4,160	3,743
BAHAMAS	10,697	14,613	12,759	3,124	26
BERMUDA	1,755	2,633	2,083	949	1,058
BOLIVIA	3	8	11	11	9
BRAZIL	12,519	13,924	12,785	12,959	7,632
CAYMAN ISLANDS	0	0	2,917	0	765
CHILE	5,950	5,862	6,364	6,615	5,937
COLOMBIA	621	553	554	496	532
COSTA RICA	35	29	41	52	37

ASSETS

COUNTRY OF CUSTOMER	06/2003	09/2003	12/2003	03/2004	06/2004
<u>LATIN AMERICA AND CARIBBEAN (CONT.)</u>					
ECUADOR	99	124	119	102	89
JAMAICA	40	39	55	53	44
MEXICO	58,030	56,047	48,134	43,108	54,888
NETHERLANDS ANTILLES	312	236	885	195	154
NICARAGUA	2	1	1	1	1
PANAMA	2,052	2,119	1,908	1,871	1,828
PERU	784	763	749	866	113
VENEZUELA	1,261	1,318	1,291	1,203	1,163
OTHERS	2,197	2,851	2,462	2,179	2,058
<u>ASIA</u>	<u>144,078</u>	<u>144,873</u>	<u>127,523</u>	<u>135,377</u>	<u>168,918</u>
CHINA:					
MAINLAND	3,048	3,642	3,865	4,403	4,776
TAIWAN	9,122	10,426	10,211	12,649	11,223
HONG KONG	13,841	14,573	15,132	15,548	15,346
INDIA	4,099	8,790	8,973	9,299	9,687
INDONESIA	3,134	3,137	3,337	3,326	3,361
ISRAEL	815	1,037	1,273	1,457	1,543
JAPAN	44,790	39,208	39,431	41,033	37,446
KOREA	10,473	11,449	11,173	10,758	48,570
MALAYSIA	7,364	8,851	9,099	9,261	9,774
PHILIPPINES	4,074	4,191	3,957	3,552	3,726
SINGAPORE	17,516	13,644	12,161	14,874	13,893
THAILAND	3,588	3,798	3,438	3,383	3,708
MIDDLE EAST OIL-EXPORTING COUNTRIES 2/	20,580	20,319	3,888	4,259	4,118
OTHERS	1,634	1,808	1,585	1,575	1,747
<u>AFRICA</u>	<u>5,762</u>	<u>6,365</u>	<u>6,204</u>	<u>7,656</u>	<u>8,261</u>
EGYPT	912	865	805	796	803
LIBERIA	248	284	258	250	273
SOUTH AFRICA	3,666	4,266	4,201	5,499	5,951
MOROCCO	28	43	126	102	95
ZAIRE	2	1	9	8	7
AFRICAN OIL-EXPORTING COUNTRIES 3/	271	250	257	256	337
OTHERS	635	656	548	745	795
<u>OCEANIA</u>	<u>22,058</u>	<u>19,454</u>	<u>19,587</u>	<u>17,959</u>	<u>16,889</u>
AUSTRALIA	20,785	15,937	18,014	16,290	15,402
NEW ZEALAND	1,239	1,486	1,570	1,666	1,456
OTHERS	34	2,031	3	3	31
<u>UNALLOCATED 4/</u>	<u>115,635</u>	<u>103,913</u>	<u>193,406</u>	<u>180,370</u>	<u>158,373</u>

	<u>ASSETS</u>				
<u>COUNTRY OF CUSTOMER</u>	<u>06/2003</u>	<u>09/2003</u>	<u>12/2003</u>	<u>03/2004</u>	<u>06/2004</u>
GRAND TOTAL EXCLUDING THE UNITED STATES, PUERTO RICO AND U.S. DEPENDENCIES	660,480	656,924	762,113	687,988	718,222
<u>UNITED STATES</u>	<u>574,939</u>	<u>585,445</u>	<u>614,533</u>	<u>637,913</u>	<u>667,171</u>
<u>PUERTO RICO AND U.S. DEPENDENCIES</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
GRAND TOTAL	1,235,419	1,242,369	1,376,646	1,325,901	1,385,393

FOOTNOTES ARE FOUND ON PAGE 6.

LIABILITIES

COUNTRY OF CUSTOMER	06/2003	09/2003	12/2003	03/2004	06/2004
EUROPE	261,688	259,352	276,789	227,838	224,816
AUSTRIA	923	1,092	1,151	798	964
BELGIUM	10,579	9,607	11,063	7,349	7,819
BULGARIA	86	121	50	196	338
CZECH REPUBLIC	2,031	2,200	2,350	1,841	1,899
DENMARK	1,860	2,381	1,891	1,131	1,148
FINLAND	744	815	874	543	547
FRANCE	17,269	14,054	13,852	11,615	8,059
GERMANY	31,135	32,183	34,789	39,406	36,884
HUNGARY	278	400	722	175	1,191
IRELAND	10,706	9,893	14,528	13,386	12,881
ITALY	4,277	7,436	4,887	3,869	3,738
LUXEMBOURG	10,617	10,362	11,344	12,228	12,267
NETHERLANDS	16,366	16,733	16,768	18,176	17,533
NORWAY	2,742	3,874	3,567	2,687	2,814
POLAND	5,219	4,962	6,388	6,313	6,400
PORTUGAL	1,246	2,384	1,171	1,568	1,395
ROMANIA	194	90	114	146	16
SPAIN	6,071	8,142	7,673	7,585	7,707
SWEDEN	2,562	3,072	2,807	2,103	2,089
SWITZERLAND	15,557	16,594	14,655	15,702	16,280
TURKEY	1,403	1,292	1,399	1,492	492
RUSSIA	2,271	1,705	1,493	2,629	3,230
SLOVAKIA	117	82	66	65	63
UNITED KINGDOM	108,295	102,295	115,538	68,457	70,587
OTHERS (INCLUDING BIS)	9,140	7,583	7,649	8,378	8,475
CANADA	10,782	12,038	11,515	14,832	13,583
LATIN AMERICA AND CARIBBEAN	92,578	92,563	97,923	98,737	90,458
ARGENTINA	5,504	5,261	5,370	5,521	5,006
BAHAMAS	478	8,776	7,664	0	0
BERMUDA	4,276	3,826	3,044	3,976	2,853
BOLIVIA	127	151	159	152	83
BRAZIL	11,002	11,521	10,476	11,341	5,482
CAYMAN ISLANDS	14,863	11,437	14,230	15,086	18,805
CHILE	4,128	4,041	4,347	4,393	3,896
COLOMBIA	722	805	777	454	532
COSTA RICA	122	104	136	180	261
ECUADOR	344	319	270	285	353
JAMAICA	188	95	106	553	559
MEXICO	40,169	35,539	39,754	43,790	40,474
NETHERLANDS ANTILLES	462	316	351	449	400
NICARAGUA	10	4	7	7	7
PANAMA	2,181	2,111	2,354	2,252	2,207
PERU	543	499	487	581	82
VENEZUELA	1,508	1,674	1,653	1,716	1,628
OTHERS	5,951	6,084	6,738	8,001	7,830

LIABILITIES

COUNTRY OF CUSTOMER	06/2003	09/2003	12/2003	03/2004	06/2004
<u>ASIA</u>	<u>173,311</u>	<u>177,336</u>	<u>164,607</u>	<u>188,081</u>	<u>219,333</u>
CHINA:					
MAINLAND	5,233	4,773	4,999	6,695	7,055
TAIWAN	11,788	12,107	14,447	13,234	14,169
HONG KONG	26,592	24,873	20,921	16,513	14,889
INDIA	6,383	6,601	7,815	10,830	10,179
INDONESIA	6,446	6,018	6,347	6,521	6,364
ISRAEL	1,671	1,421	1,678	2,405	1,939
JAPAN	44,882	48,588	54,655	70,878	64,888
KOREA	9,075	8,486	10,352	12,201	52,168
MALAYSIA	6,904	7,849	8,042	9,187	8,589
PHILIPPINES	4,474	3,967	4,280	4,013	3,832
SINGAPORE	16,183	19,099	16,903	17,583	17,879
THAILAND	2,515	2,595	2,662	3,289	3,179
MIDDLE EAST OIL- EXPORTING COUNTRIES 2/	26,093	25,642	6,670	9,639	8,913
OTHERS	5,072	5,317	4,836	5,093	5,290
<u>AFRICA</u>	<u>11,709</u>	<u>10,195</u>	<u>9,550</u>	<u>12,476</u>	<u>13,519</u>
EGYPT	1,361	1,352	1,378	1,237	1,389
LIBERIA	391	382	344	369	388
SOUTH AFRICA	7,055	5,549	4,420	6,884	7,412
MOROCCO	114	145	105	113	72
ZAIRE	30	28	33	67	40
AFRICAN OIL-EXPORTING COUNTRIES 3/	1,340	1,445	2,041	2,230	2,373
OTHERS	1,418	1,294	1,229	1,576	1,845
<u>OCEANIA</u>	<u>10,213</u>	<u>22,890</u>	<u>23,471</u>	<u>22,233</u>	<u>21,218</u>
AUSTRALIA	7,823	18,113	21,044	20,491	19,593
NEW ZEALAND	2,170	2,050	2,395	1,692	1,589
OTHERS	220	2,727	32	50	36
<u>UNALLOCATED 4/</u>	<u>101,968</u>	<u>107,645</u>	<u>204,462</u>	<u>164,262</u>	<u>155,983</u>
GRAND TOTAL EXCLUDING THE UNITED STATES, PUERTO RICO AND U.S. DEPENDENCIES	662,249	682,019	788,317	728,459	738,910
<u>UNITED STATES</u>	<u>556,089</u>	<u>548,851</u>	<u>557,785</u>	<u>546,348</u>	<u>588,852</u>
PUERTO RICO AND U.S. DEPENDENCIES	0	0	760	466	57
GRAND TOTAL	1,218,338	1,230,870	1,346,862	1,275,273	1,327,819

FOOTNOTES ARE FOUND ON PAGE 6.

1/ BEGINNING WITH DATA FOR MARCH 1997, THE REPORTING THRESHOLD FOR BRANCHES WAS INCREASED FROM \$150 MILLION (EQUIVALENT) TO \$500 MILLION (EQUIVALENT). THE REPORTING THRESHOLD FOR FOREIGN SUBSIDIARIES (INCLUDED SINCE MARCH 1994) REMAINS UNCHANGED AT \$2 BILLION IN TOTAL ASSETS AND \$10 MILLION IN TOTAL DEPOSITS.

2/ BAHRAIN, IRAN, IRAQ, KUWAIT, OMAN, QATAR, SAUDI ARABIA, AND THE UNITED ARAB EMIRATES.

3/ ALGERIA, GABON, LIBYA, AND NIGERIA.

4/ INCLUDING INTERNATIONAL ORGANIZATIONS.

GENERAL NOTE: FIGURES IN THIS RELEASE ARE ADJUSTED TO EXCLUDE ACCOUNTS BETWEEN BRANCHES OF THE SAME PARENT BANK.

FOR MORE DETAIL ON INTERNATIONAL EXPOSURES OF U.S. BANKS, SEE FFIEC RELEASE E.16.