

# FEDERAL RESERVE statistical release



FOR IMMEDIATE RELEASE  
JUNE 07, 2004

E.11 (121) GEOGRAPHICAL DISTRIBUTION OF ASSETS AND LIABILITIES OF  
MAJOR FOREIGN BRANCHES AND SUBSIDIARIES OF U.S. BANKS 1/  
(IN MILLIONS OF DOLLARS)

COUNTRY OF CUSTOMER	ASSETS				
	03/2003	06/2003	09/2003	12/2003	03/2004
<b>EUROPE</b>	<b>238,470</b>	<b>258,034</b>	<b>262,980</b>	<b>305,899</b>	<b>258,112</b>
AUSTRIA	1,399	2,531	1,833	1,447	1,434
BELGIUM	7,762	10,570	7,705	9,908	8,352
BULGARIA	61	140	51	126	583
CZECH REPUBLIC	1,710	1,735	1,851	2,144	2,047
DENMARK	1,958	1,877	2,042	2,691	1,783
FINLAND	895	1,201	1,147	1,179	776
FRANCE	15,910	21,988	15,074	14,284	8,200
GERMANY	41,452	35,874	34,433	40,281	38,890
HUNGARY	719	527	975	432	415
IRELAND	3,483	5,720	5,580	9,034	4,548
ITALY	14,764	15,713	16,243	16,730	12,273
LUXEMBOURG	4,019	3,733	5,023	6,677	2,601
NETHERLANDS	14,128	15,922	15,339	16,800	11,606
NORWAY	1,764	2,456	1,395	1,593	2,078
POLAND	6,840	7,027	7,307	7,024	7,803
PORTUGAL	601	829	773	926	929
ROMANIA	203	215	283	373	305
SPAIN	11,418	11,275	13,532	14,053	11,833
SWEDEN	2,716	2,748	2,383	3,298	2,941
SWITZERLAND	9,339	8,223	7,178	5,314	4,276
TURKEY	2,172	2,039	2,069	2,257	2,487
RUSSIA	2,266	2,020	2,260	2,873	7,121
SLOVAKIA	84	185	142	142	127
UNITED KINGDOM	87,519	98,089	112,988	140,527	119,801
OTHERS (INCLUDING BIS)	5,288	5,397	5,374	5,786	4,903
<b>CANADA</b>	<b>12,657</b>	<b>12,061</b>	<b>12,009</b>	<b>10,431</b>	<b>12,088</b>
<b>LATIN AMERICA AND CARIBBEAN</b>	<b>103,463</b>	<b>101,160</b>	<b>105,915</b>	<b>97,880</b>	<b>77,944</b>
ARGENTINA	4,862	4,803	4,795	4,762	4,160
BAHAMAS	10,757	10,697	14,613	12,759	3,124
BERMUDA	2,602	1,755	2,633	2,083	949
BOLIVIA	8	3	8	11	11
BRAZIL	12,537	12,519	13,924	12,785	12,959
CAYMAN ISLANDS	1,934	0	0	2,917	0
CHILE	6,108	5,950	5,862	6,364	6,615
COLOMBIA	748	621	553	554	496
COSTA RICA	53	35	29	41	52

## ASSETS

<u>COUNTRY OF CUSTOMER</u>	<u>03/2003</u>	<u>06/2003</u>	<u>09/2003</u>	<u>12/2003</u>	<u>03/2004</u>
<b>LATIN AMERICA AND CARIBBEAN (CONT.)</b>					
ECUADOR	156	99	124	119	102
JAMAICA	48	40	39	55	53
MEXICO	56,906	58,030	56,047	48,134	43,108
NETHERLANDS ANTILLES	433	312	236	885	195
NICARAGUA	2	2	1	1	1
PANAMA	2,061	2,052	2,119	1,908	1,871
PERU	817	784	763	749	866
VENEZUELA	933	1,261	1,318	1,291	1,203
OTHERS	2,498	2,197	2,851	2,462	2,179
<b>ASIA</b>	<b>140,688</b>	<b>144,078</b>	<b>144,873</b>	<b>127,523</b>	<b>134,688</b>
<b>CHINA:</b>					
MAINLAND	2,974	3,048	3,642	3,865	4,403
TAIWAN	9,129	9,122	10,426	10,211	12,527
HONG KONG	13,345	13,841	14,573	15,132	15,725
INDIA	6,845	4,099	8,790	8,973	9,299
INDONESIA	2,860	3,134	3,137	3,337	3,326
ISRAEL	802	815	1,037	1,273	1,457
JAPAN	36,953	44,790	39,208	39,431	40,559
KOREA	10,475	10,473	11,449	11,173	10,758
MALAYSIA	7,517	7,364	8,851	9,099	9,159
PHILIPPINES	3,784	4,074	4,191	3,957	3,552
SINGAPORE	12,542	17,516	13,644	12,161	14,711
THAILAND	3,389	3,588	3,798	3,438	3,378
MIDDLE EAST OIL-EXPORTING COUNTRIES 2/	28,544	20,580	20,319	3,888	4,259
OTHERS	1,529	1,634	1,808	1,585	1,575
<b>AFRICA</b>	<b>5,713</b>	<b>5,762</b>	<b>6,365</b>	<b>6,204</b>	<b>7,656</b>
EGYPT	921	912	865	805	796
LIBERIA	199	248	284	258	250
SOUTH AFRICA	3,766	3,666	4,266	4,201	5,499
MOROCCO	26	28	43	126	102
ZAIRE	2	2	1	9	8
AFRICAN OIL-EXPORTING COUNTRIES 3/	245	271	250	257	256
OTHERS	554	635	656	548	745
<b>OCEANIA</b>	<b>19,043</b>	<b>22,058</b>	<b>19,454</b>	<b>19,587</b>	<b>17,957</b>
AUSTRALIA	17,637	20,785	15,937	18,014	16,288
NEW ZEALAND	1,368	1,239	1,486	1,570	1,666
OTHERS	38	34	2,031	3	3
<b>UNALLOCATED 4/</b>	<b>94,491</b>	<b>113,608</b>	<b>101,421</b>	<b>190,650</b>	<b>174,658</b>

ASSETS

<u>COUNTRY OF CUSTOMER</u>	<u>03/2003</u>	<u>06/2003</u>	<u>09/2003</u>	<u>12/2003</u>	<u>03/2004</u>
GRAND TOTAL EXCLUDING THE UNITED STATES, PUERTO RICO AND U.S. DEPENDENCIES	614,525	656,761	653,017	758,174	683,103
<u>UNITED STATES</u>	<u>596,591</u>	<u>571,745</u>	<u>581,685</u>	<u>607,870</u>	<u>633,407</u>
<u>PUERTO RICO AND U.S. DEPENDENCIES</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
GRAND TOTAL	1,211,116	1,228,506	1,234,702	1,366,044	1,316,510

FOOTNOTES ARE FOUND ON PAGE 6.

## LIABILITIES

COUNTRY OF CUSTOMER	03/2003	06/2003	09/2003	12/2003	03/2004
<b>EUROPE</b>	<b>244,338</b>	<b>261,689</b>	<b>259,347</b>	<b>276,577</b>	<b>229,202</b>
AUSTRIA	755	923	1,092	1,151	798
BELGIUM	10,263	10,579	9,607	11,063	7,349
BULGARIA	66	86	121	50	196
CZECH REPUBLIC	1,993	2,031	2,200	2,350	1,841
DENMARK	1,520	1,860	2,381	1,891	1,131
FINLAND	592	744	815	874	537
FRANCE	13,753	17,269	14,054	13,852	11,615
GERMANY	33,788	31,134	32,180	34,789	39,406
HUNGARY	193	278	400	722	175
IRELAND	9,440	10,706	9,893	14,528	13,386
ITALY	3,964	4,277	7,434	4,885	3,869
LUXEMBOURG	10,851	10,617	10,362	11,344	12,190
NETHERLANDS	15,924	16,366	16,733	16,767	18,176
NORWAY	2,477	2,742	3,874	3,567	2,687
POLAND	5,841	5,219	4,962	6,388	6,313
PORTUGAL	1,287	1,246	2,384	1,171	1,568
ROMANIA	135	194	90	114	146
SPAIN	6,227	6,071	8,142	7,673	7,585
SWEDEN	1,968	2,562	3,072	2,807	2,103
SWITZERLAND	16,230	15,556	16,593	14,648	15,701
TURKEY	1,353	1,403	1,292	1,399	1,492
RUSSIA	1,796	2,271	1,705	1,493	2,629
SLOVAKIA	39	117	82	66	65
UNITED KINGDOM	95,054	108,298	102,296	115,336	69,870
OTHERS (INCLUDING BIS)	8,829	9,140	7,583	7,649	8,374
<b>CANADA</b>	<b>9,105</b>	<b>9,936</b>	<b>11,350</b>	<b>10,743</b>	<b>14,935</b>
<b>LATIN AMERICA AND CARIBBEAN</b>	<b>100,875</b>	<b>92,357</b>	<b>92,393</b>	<b>97,686</b>	<b>98,501</b>
ARGENTINA	5,316	5,504	5,261	5,370	5,521
BAHAMAS	2,283	378	8,727	7,638	0
BERMUDA	3,763	4,276	3,826	3,044	3,972
BOLIVIA	139	127	151	159	152
BRAZIL	9,189	11,002	11,521	10,476	11,341
CAYMAN ISLANDS	22,921	14,767	11,342	14,042	14,859
CHILE	3,963	4,128	4,041	4,344	4,393
COLOMBIA	429	722	805	777	454
COSTA RICA	111	122	104	136	180
ECUADOR	365	344	319	270	285
JAMAICA	80	188	95	106	553
MEXICO	40,894	40,169	35,538	39,754	43,790
NETHERLANDS ANTILLES	322	437	291	331	449
NICARAGUA	5	10	4	7	7
PANAMA	2,136	2,181	2,111	2,354	2,252
PERU	605	543	499	487	581
VENEZUELA	1,881	1,508	1,674	1,653	1,716
OTHERS	6,473	5,951	6,084	6,738	7,996

LIABILITIES

COUNTRY OF CUSTOMER	03/2003	06/2003	09/2003	12/2003	03/2004
<u>ASIA</u>	<u>180,828</u>	<u>173,311</u>	<u>177,334</u>	<u>164,607</u>	<u>188,043</u>
CHINA:					
MAINLAND	4,997	5,233	4,773	4,999	6,692
TAIWAN	11,505	11,788	12,107	14,447	13,180
HONG KONG	26,745	26,592	24,873	20,921	17,498
INDIA	5,275	6,383	6,599	7,815	10,830
INDONESIA	5,943	6,446	6,018	6,347	6,519
ISRAEL	1,670	1,671	1,421	1,678	2,405
JAPAN	40,590	44,882	48,588	54,655	70,383
KOREA	8,168	9,075	8,486	10,352	12,158
MALAYSIA	7,073	6,904	7,849	8,042	9,177
PHILIPPINES	4,256	4,474	3,967	4,280	4,013
SINGAPORE	20,752	16,183	19,099	16,903	17,167
THAILAND	2,615	2,515	2,595	2,662	3,289
MIDDLE EAST OIL- EXPORTING COUNTRIES 2/ OTHERS	36,773	26,093	25,642	6,670	9,639
	4,466	5,072	5,317	4,836	5,093
<u>AFRICA</u>	<u>8,653</u>	<u>11,709</u>	<u>10,195</u>	<u>9,550</u>	<u>12,475</u>
EGYPT	1,238	1,361	1,352	1,578	1,237
LIBERIA	368	391	382	344	369
SOUTH AFRICA	4,086	7,055	5,549	4,420	6,883
MOROCCO	98	114	145	105	113
ZAIRE	2	30	28	33	67
AFRICAN OIL-EXPORTING COUNTRIES 3/ OTHERS	1,367	1,340	1,445	2,041	2,230
	1,494	1,418	1,294	1,229	1,576
<u>OCEANIA</u>	<u>9,011</u>	<u>10,213</u>	<u>22,890</u>	<u>23,471</u>	<u>22,225</u>
AUSTRALIA	6,803	7,823	18,113	21,044	20,487
NEW ZEALAND	2,010	2,170	2,050	2,395	1,692
OTHERS	198	220	2,727	32	46
<u>UNALLOCATED 4/</u>	<u>88,789</u>	<u>99,842</u>	<u>104,976</u>	<u>201,782</u>	<u>159,071</u>
GRAND TOTAL EXCLUDING THE UNITED STATES, PUERTO RICO AND U.S. DEPENDENCIES	641,599	659,057	678,485	784,416	724,452
<u>UNITED STATES</u>	<u>564,429</u>	<u>552,368</u>	<u>544,718</u>	<u>551,084</u>	<u>541,553</u>
PUERTO RICO AND U.S. DEPENDENCIES	689	0	0	760	458
GRAND TOTAL	1,206,717	1,211,425	1,223,203	1,336,260	1,266,463

FOOTNOTES ARE FOUND ON PAGE 6.

1/ BEGINNING WITH DATA FOR MARCH 1997, THE REPORTING THRESHOLD FOR BRANCHES WAS INCREASED FROM \$150 MILLION (EQUIVALENT) TO \$500 MILLION (EQUIVALENT). THE REPORTING THRESHOLD FOR FOREIGN SUBSIDIARIES (INCLUDED SINCE MARCH 1994) REMAINS UNCHANGED AT \$2 BILLION IN TOTAL ASSETS AND \$10 MILLION IN TOTAL DEPOSITS.

2/ SAUDI ARABIA, IRAN, IRAQ, KUWAIT, OMAN, QATAR, SAUDI ARABIA, AND THE UNITED ARAB EMIRATES.

3/ ALGERIA, GABON, LIBYA, AND NIGERIA.

4/ INCLUDING INTERNATIONAL ORGANIZATIONS.

GENERAL NOTE: FIGURES IN THIS RELEASE ARE ADJUSTED TO EXCLUDE ACCOUNTS BETWEEN BRANCHES OF THE SAME PARENT BANK.

FOR MORE DETAIL ON INTERNATIONAL EXPOSURES OF U.S. BANKS, SEE FFIEC RELEASE E.16.