

FEDERAL RESERVE statistical release



FOR IMMEDIATE RELEASE
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E.11 (121) GEOGRAPHICAL DISTRIBUTION OF ASSETS AND LIABILITIES OF
MAJOR FOREIGN BRANCHES AND SUBSIDIARIES OF U.S. BANKS 1/
(IN MILLIONS OF DOLLARS)

COUNTRY OF CUSTOMER	ASSETS				
	12/2002	03/2003	06/2003	09/2003	12/2003
EUROPE	302,842	238,470	258,034	262,980	305,490
AUSTRIA	2,275	1,399	2,531	1,833	1,447
BELGIUM	9,190	7,762	10,570	7,705	9,842
BULGARIA	45	61	140	51	126
CZECH REPUBLIC	1,882	1,710	1,735	1,851	2,144
DENMARK	2,271	1,958	1,877	2,042	2,692
FINLAND	1,224	895	1,201	1,147	1,179
FRANCE	18,584	15,910	21,988	15,074	14,485
GERMANY	39,930	41,452	35,874	34,433	40,293
HUNGARY	1,142	719	527	975	432
IRELAND	4,662	3,483	5,720	5,580	9,034
ITALY	16,758	14,764	15,713	16,243	16,779
LUXEMBOURG	3,800	4,019	3,733	5,023	6,714
NETHERLANDS	13,942	14,128	15,922	15,339	16,975
NORWAY	2,696	1,764	2,456	1,395	1,612
POLAND	6,828	6,840	7,027	7,307	7,024
PORTUGAL	1,401	601	829	773	926
ROMANIA	169	203	215	283	373
SPAIN	13,703	11,418	11,275	13,532	14,053
SWEDEN	2,181	2,716	2,748	2,383	3,298
SWITZERLAND	7,931	9,339	8,223	7,178	6,634
TURKEY	2,229	2,172	2,039	2,069	2,257
RUSSIA	2,346	2,266	2,020	2,260	2,873
SLOVAKIA	83	84	185	142	142
UNITED KINGDOM	142,178	87,519	98,089	112,988	138,370
OTHERS (INCLUDING BIS)	5,392	5,288	5,397	5,374	5,786
CANADA	11,768	12,657	12,061	12,009	10,431
LATIN AMERICA AND CARIBBEAN	105,073	103,463	101,160	105,915	98,262
ARGENTINA	4,868	4,862	4,803	4,795	4,762
BAHAMAS	0	10,757	10,697	14,613	12,759
BERMUDA	2,390	2,602	1,755	2,633	2,204
BOLIVIA	8	8	3	8	11
BRAZIL	13,719	12,537	12,519	13,924	12,785
CAYMAN ISLANDS	11,414	1,934	0	0	3,185
CHILE	5,964	6,108	5,950	5,862	6,364
COLOMBIA	861	748	621	553	554
COSTA RICA	53	53	35	29	41

ASSETS

COUNTRY OF CUSTOMER	12/2002	03/2003	06/2003	09/2003	12/2003
<u>LATIN AMERICA AND CARIBBEAN (CONT.)</u>					
ECUADOR	182	156	99	124	119
JAMAICA	51	48	40	39	55
MEXICO	58,692	56,906	58,030	56,047	48,134
NETHERLANDS ANTILLES	344	433	312	236	885
NICARAGUA	2	2	2	1	1
PANAMA	2,145	2,061	2,052	2,119	1,908
PERU	842	817	784	763	749
VENEZUELA	894	933	1,261	1,318	1,291
OTHERS	2,644	2,498	2,197	2,851	2,462
<u>ASIA</u>	<u>148,518</u>	<u>140,688</u>	<u>144,078</u>	<u>144,873</u>	<u>127,674</u>
CHINA:					
MAINLAND	3,339	2,974	3,048	3,642	3,865
TAIWAN	10,134	9,129	9,122	10,426	10,211
HONG KONG	17,790	13,345	13,841	14,573	15,131
INDIA	6,588	6,845	4,099	8,790	8,973
INDONESIA	3,011	2,860	3,134	3,137	3,277
ISRAEL	290	802	815	1,037	1,273
JAPAN	34,899	36,953	44,790	39,208	39,392
KOREA	12,023	10,475	10,473	11,449	11,173
MALAYSIA	6,587	7,517	7,364	8,851	9,099
PHILIPPINES	3,899	3,784	4,074	4,191	3,957
SINGAPORE	15,412	12,542	17,516	13,644	12,330
THAILAND	3,350	3,389	3,588	3,798	3,438
MIDDLE EAST OIL-EXPORTING COUNTRIES 2/	29,594	28,544	20,580	20,319	3,970
OTHERS	1,602	1,529	1,634	1,808	1,585
<u>AFRICA</u>	<u>6,286</u>	<u>5,713</u>	<u>5,762</u>	<u>6,365</u>	<u>6,563</u>
EGYPT	1,135	921	912	865	805
LIBERIA	188	199	248	284	258
SOUTH AFRICA	4,082	3,766	3,666	4,266	4,497
MOROCCO	22	26	28	43	126
ZAIRE	0	2	2	1	9
AFRICAN OIL-EXPORTING COUNTRIES 3/	283	245	271	250	257
OTHERS	576	554	635	656	611
<u>OCEANIA</u>	<u>18,652</u>	<u>19,043</u>	<u>22,058</u>	<u>19,454</u>	<u>19,613</u>
AUSTRALIA	17,624	17,637	20,785	15,937	18,039
NEW ZEALAND	998	1,368	1,239	1,486	1,571
OTHERS	30	38	34	2,031	3
<u>UNALLOCATED 4/</u>	<u>103,085</u>	<u>94,491</u>	<u>113,608</u>	<u>101,421</u>	<u>97,224</u>

COUNTRY OF CUSTOMER	ASSETS				
	<u>12/2002</u>	<u>03/2003</u>	<u>06/2003</u>	<u>09/2003</u>	<u>12/2003</u>
GRAND TOTAL EXCLUDING THE UNITED STATES, PUERTO RICO AND U.S. DEPENDENCIES	696,224	614,525	656,761	653,017	665,264
<u>UNITED STATES</u>	<u>624,575</u>	<u>596,591</u>	<u>571,745</u>	<u>581,685</u>	<u>608,152</u>
<u>PUERTO RICO AND U.S. DEPENDENCIES</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
GRAND TOTAL	1,320,799	1,211,116	1,228,506	1,234,702	1,273,416

FOOTNOTES ARE FOUND ON PAGE 6.

LIABILITIES

COUNTRY OF CUSTOMER	12/2002	03/2003	06/2003	09/2003	12/2003
EUROPE	279,139	244,338	261,689	259,347	284,107
AUSTRIA	903	755	923	1,092	1,151
BELGIUM	10,746	10,263	10,579	9,607	10,833
BULGARIA	24	66	86	121	50
CZECH REPUBLIC	2,050	1,993	2,031	2,200	2,350
DENMARK	1,809	1,520	1,860	2,381	1,903
FINLAND	903	592	744	815	886
FRANCE	17,129	13,753	17,269	14,054	14,061
GERMANY	25,439	33,788	31,134	32,180	39,902
HUNGARY	870	193	278	400	722
IRELAND	6,901	9,440	10,706	9,893	14,525
ITALY	8,883	3,964	4,277	7,434	4,821
LUXEMBOURG	10,081	10,851	10,617	10,362	11,319
NETHERLANDS	16,031	15,924	16,366	16,733	16,302
NORWAY	4,600	2,477	2,742	3,874	3,593
POLAND	5,071	5,841	5,219	4,962	6,388
PORTUGAL	1,708	1,287	1,246	2,384	1,171
ROMANIA	82	135	194	90	114
SPAIN	8,472	6,227	6,071	8,142	7,678
SWEDEN	2,508	1,968	2,562	3,072	2,808
SWITZERLAND	15,977	16,230	15,556	16,593	15,931
TURKEY	1,379	1,353	1,403	1,292	1,399
RUSSIA	1,965	1,796	2,271	1,705	1,493
SLOVAKIA	34	39	117	82	66
UNITED KINGDOM	127,464	95,054	108,298	102,296	116,992
OTHERS (INCLUDING BIS)	8,110	8,829	9,140	7,583	7,649
CANADA	8,689	9,105	9,936	11,350	10,743
LATIN AMERICA AND CARIBBEAN	94,090	100,875	92,357	92,393	97,570
ARGENTINA	3,671	5,316	5,504	5,261	5,370
BAHAMAS	0	2,283	378	8,727	7,619
BERMUDA	3,458	3,763	4,276	3,826	3,177
BOLIVIA	151	139	127	151	159
BRAZIL	9,660	9,189	11,002	11,521	10,476
CAYMAN ISLANDS	18,510	22,921	14,767	11,342	13,812
CHILE	4,004	3,963	4,128	4,041	4,344
COLOMBIA	510	429	722	805	777
COSTA RICA	117	111	122	104	136
ECUADOR	362	365	344	319	270
JAMAICA	88	80	188	95	106
MEXICO	41,720	40,894	40,169	35,538	39,754
NETHERLANDS ANTILLES	255	322	437	291	331
NICARAGUA	5	5	10	4	7
PANAMA	2,562	2,136	2,181	2,111	2,354
PERU	598	605	543	499	487
VENEZUELA	1,786	1,881	1,508	1,674	1,653
OTHERS	6,633	6,473	5,951	6,084	6,738

LIABILITIES

<u>COUNTRY OF CUSTOMER</u>	<u>12/2002</u>	<u>03/2003</u>	<u>06/2003</u>	<u>09/2003</u>	<u>12/2003</u>
<u>ASIA</u>	<u>182,084</u>	<u>180,828</u>	<u>173,311</u>	<u>177,334</u>	<u>164,797</u>
CHINA:					
MAINLAND	5,245	4,997	5,233	4,773	4,999
TAIWAN	11,718	11,505	11,788	12,107	14,447
HONG KONG	29,434	26,745	26,592	24,873	20,921
INDIA	5,153	5,275	6,383	6,599	7,815
INDONESIA	5,840	5,943	6,446	6,018	6,339
ISRAEL	1,375	1,670	1,671	1,421	1,678
JAPAN	40,535	40,590	44,882	48,588	54,602
KOREA	9,141	8,168	9,075	8,486	10,352
MALAYSIA	6,254	7,073	6,904	7,849	8,042
PHILIPPINES	5,041	4,256	4,474	3,967	4,280
SINGAPORE	20,030	20,752	16,183	19,099	17,072
THAILAND	2,765	2,615	2,515	2,595	2,662
MIDDLE EAST OIL- EXPORTING COUNTRIES 2/ OTHERS	34,968 4,585	36,773 4,466	26,093 5,072	25,642 5,317	6,752 4,836
<u>AFRICA</u>	<u>8,998</u>	<u>8,653</u>	<u>11,709</u>	<u>10,195</u>	<u>9,954</u>
EGYPT	1,370	1,238	1,361	1,352	1,378
LIBERIA	335	368	391	382	344
SOUTH AFRICA	4,607	4,086	7,055	5,549	4,716
MOROCCO	84	98	114	145	105
ZAIRE	4	2	30	28	33
AFRICAN OIL-EXPORTING COUNTRIES 3/ OTHERS	1,037 1,561	1,367 1,494	1,340 1,418	1,445 1,294	2,041 1,337
<u>OCEANIA</u>	<u>9,486</u>	<u>9,011</u>	<u>10,213</u>	<u>22,890</u>	<u>23,499</u>
AUSTRALIA	7,788	6,803	7,823	18,113	21,071
NEW ZEALAND	1,530	2,010	2,170	2,050	2,396
OTHERS	168	198	220	2,727	32
<u>UNALLOCATED 4/</u>	<u>107,437</u>	<u>88,789</u>	<u>99,842</u>	<u>104,976</u>	<u>106,113</u>
GRAND TOTAL EXCLUDING THE UNITED STATES, PUERTO RICO AND U.S. DEPENDENCIES	689,923	641,599	659,057	678,485	696,783
<u>UNITED STATES</u>	<u>607,632</u>	<u>564,429</u>	<u>552,368</u>	<u>544,718</u>	<u>550,027</u>
PUERTO RICO AND U.S. DEPENDENCIES	541	689	0	0	760
GRAND TOTAL	1,298,096	1,206,717	1,211,425	1,223,203	1,247,570

FOOTNOTES ARE FOUND ON PAGE 6.

1/ BEGINNING WITH DATA FOR MARCH 1997, THE REPORTING THRESHOLD FOR BRANCHES WAS INCREASED FROM \$150 MILLION (EQUIVALENT) TO \$500 MILLION (EQUIVALENT). THE REPORTING THRESHOLD FOR FOREIGN SUBSIDIARIES (INCLUDED SINCE MARCH 1994) REMAINS UNCHANGED AT \$2 BILLION IN TOTAL ASSETS AND \$10 MILLION IN TOTAL DEPOSITS.

2/ BAHRAIN, IRAN, IRAQ, KUWAIT, OMAN, QATAR, SAUDI ARABIA, AND THE UNITED ARAB EMIRATES.

3/ ALGERIA, GABON, LIBYA, AND NIGERIA.

4/ INCLUDING INTERNATIONAL ORGANIZATIONS.

GENERAL NOTE: FIGURES IN THIS RELEASE ARE ADJUSTED TO EXCLUDE ACCOUNTS BETWEEN BRANCHES OF THE SAME PARENT BANK.

FOR MORE DETAIL ON INTERNATIONAL EXPOSURES OF U.S. BANKS, SEE FFIEC RELEASE E.16.