

FEDERAL RESERVE statistical release



FOR IMMEDIATE RELEASE
DECEMBER 11, 2003

E.11 (121) GEOGRAPHICAL DISTRIBUTION OF ASSETS AND LIABILITIES OF
MAJOR FOREIGN BRANCHES AND SUBSIDIARIES OF U.S. BANKS 1/
(IN MILLIONS OF DOLLARS)

COUNTRY OF CUSTOMER	ASSETS				
	09/2002	12/2002	03/2003	06/2003	09/2003
EUROPE	252,928	302,842	238,470	258,034	262,980
AUSTRIA	2,525	2,275	1,399	2,531	1,833
BELGIUM	9,164	9,190	7,762	10,570	7,705
BULGARIA	19	45	61	140	51
CZECH REPUBLIC	1,749	1,882	1,710	1,735	1,851
DENMARK	1,829	2,271	1,958	1,877	2,042
FINLAND	1,441	1,224	895	1,201	1,147
FRANCE	16,236	18,584	15,910	21,988	15,074
GERMANY	40,251	39,930	41,452	35,874	34,433
HUNGARY	913	1,142	719	527	975
IRELAND	4,278	4,662	3,483	5,720	5,580
ITALY	14,972	16,758	14,764	15,713	16,243
LUXEMBOURG	4,938	3,800	4,019	3,733	5,023
NETHERLANDS	13,946	13,942	14,128	15,922	15,339
NORWAY	1,769	2,696	1,764	2,456	1,395
POLAND	6,808	6,828	6,840	7,027	7,307
PORTUGAL	968	1,401	601	829	773
ROMANIA	248	169	203	215	283
SPAIN	13,180	13,703	11,418	11,275	13,532
SWEDEN	2,446	2,181	2,716	2,748	2,383
SWITZERLAND	7,429	7,931	9,339	8,223	7,178
TURKEY	2,490	2,229	2,172	2,039	2,069
RUSSIA	2,251	2,346	2,266	2,020	2,260
SLOVAKIA	132	83	84	185	142
UNITED KINGDOM	98,300	142,178	87,519	98,089	112,988
OTHERS (INCLUDING BIS)	4,646	5,392	5,288	5,397	5,374
CANADA	11,960	11,768	12,657	12,061	12,009
LATIN AMERICA AND CARIBBEAN	141,681	105,073	103,463	101,160	105,915
ARGENTINA	5,214	4,868	4,862	4,803	4,795
BAHAMAS	8,759	0	10,757	10,697	14,613
BERMUDA	2,346	2,390	2,602	1,755	2,633
BOLIVIA	5	8	8	3	8
BRAZIL	14,358	13,719	12,537	12,519	13,924
CAYMAN ISLANDS	39,214	11,414	1,934	0	0
CHILE	5,706	5,964	6,108	5,950	5,862
COLOMBIA	928	861	748	621	553
COSTA RICA	80	53	53	35	29

ASSETS

<u>COUNTRY OF CUSTOMER</u>	<u>09/2002</u>	<u>12/2002</u>	<u>03/2003</u>	<u>06/2003</u>	<u>09/2003</u>
LATIN AMERICA AND CARIBBEAN (CONT.)					
ECUADOR	190	182	156	99	124
JAMAICA	50	51	48	40	39
MEXICO	57,858	58,692	56,906	58,030	56,047
NETHERLANDS ANTILLES	335	344	433	312	236
NICARAGUA	2	2	2	2	1
PANAMA	2,076	2,145	2,061	2,052	2,119
PERU	906	842	817	784	763
VENEZUELA	872	894	933	1,261	1,318
OTHERS	2,782	2,644	2,498	2,197	2,851
ASIA	130,688	148,518	140,688	144,078	144,873
CHINA:					
MAINLAND	3,134	3,339	2,974	3,048	3,642
TAIWAN	11,134	10,134	9,129	9,122	10,426
HONG KONG	16,276	17,790	13,345	13,841	14,573
INDIA	5,568	6,588	6,845	4,099	8,790
INDONESIA	2,927	3,011	2,860	3,134	3,137
ISRAEL	731	290	802	815	1,037
JAPAN	32,685	34,899	36,953	44,790	39,208
KOREA	12,616	12,023	10,475	10,473	11,449
MALAYSIA	6,626	6,587	7,517	7,364	8,851
PHILIPPINES	4,014	3,899	3,784	4,074	4,191
SINGAPORE	9,924	15,412	12,542	17,516	13,644
THAILAND	3,662	3,350	3,389	3,588	3,798
MIDDLE EAST OIL-EXPORTING COUNTRIES 2/	19,825	29,594	28,544	20,580	20,319
OTHERS	1,566	1,602	1,529	1,634	1,808
AFRICA	4,274	6,286	5,713	5,762	6,365
EGYPT	1,102	1,135	921	912	865
LIBERIA	169	188	199	248	284
SOUTH AFRICA	2,111	4,082	3,766	3,666	4,266
MOROCCO	29	22	26	28	43
ZAIRE	0	0	2	2	1
AFRICAN OIL-EXPORTING COUNTRIES 3/	269	283	245	271	250
OTHERS	594	576	554	635	656
OCEANIA	19,865	18,652	19,043	22,058	19,454
AUSTRALIA	18,525	17,624	17,637	20,785	15,937
NEW ZEALAND	1,304	998	1,368	1,239	1,486
OTHERS	36	30	38	34	2,031
UNALLOCATED 4/	129,035	103,085	94,491	113,608	101,421

	<u>ASSETS</u>				
<u>COUNTRY OF CUSTOMER</u>	<u>09/2002</u>	<u>12/2002</u>	<u>03/2003</u>	<u>06/2003</u>	<u>09/2003</u>
GRAND TOTAL EXCLUDING THE UNITED STATES, PUERTO RICO AND U.S. DEPENDENCIES	690,431	696,224	614,525	656,761	653,017
<u>UNITED STATES</u>	<u>562,453</u>	<u>624,575</u>	<u>596,591</u>	<u>571,745</u>	<u>581,685</u>
<u>PUERTO RICO AND U.S. DEPENDENCIES</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
GRAND TOTAL	1,252,884	1,320,799	1,211,116	1,228,506	1,234,702

FOOTNOTES ARE FOUND ON PAGE 6.

LIABILITIES

COUNTRY OF CUSTOMER	09/2002	12/2002	03/2003	06/2003	09/2003
EUROPE	210,651	279,139	244,338	261,689	259,347
AUSTRIA	1,054	903	755	923	1,092
BELGIUM	9,814	10,746	10,263	10,579	9,607
BULGARIA	63	24	66	86	121
CZECH REPUBLIC	2,145	2,050	1,993	2,031	2,200
DENMARK	2,085	1,809	1,520	1,860	2,381
FINLAND	535	903	592	744	815
FRANCE	13,690	17,129	13,753	17,269	14,054
GERMANY	24,350	25,439	33,788	31,134	32,180
HUNGARY	615	870	193	278	400
IRELAND	8,320	6,901	9,440	10,706	9,893
ITALY	4,887	8,883	3,964	4,277	7,434
LUXEMBOURG	11,570	10,081	10,851	10,617	10,362
NETHERLANDS	13,091	16,031	15,924	16,366	16,733
NORWAY	2,380	4,600	2,477	2,742	3,874
POLAND	4,827	5,071	5,841	5,219	4,962
PORTUGAL	2,505	1,708	1,287	1,246	2,384
ROMANIA	117	82	135	194	90
SPAIN	5,270	8,472	6,227	6,071	8,142
SWEDEN	2,036	2,508	1,968	2,562	3,072
SWITZERLAND	14,499	15,977	16,230	15,556	16,593
TURKEY	1,263	1,379	1,353	1,403	1,292
RUSSIA	1,608	1,965	1,796	2,271	1,705
SLOVAKIA	39	34	39	117	82
UNITED KINGDOM	77,196	127,464	95,054	108,298	102,296
OTHERS (INCLUDING BIS)	6,692	8,110	8,829	9,140	7,583
CANADA	9,483	8,689	9,105	9,936	11,350
LATIN AMERICA AND CARIBBEAN	122,126	94,090	100,875	92,357	92,393
ARGENTINA	3,886	3,671	5,316	5,504	5,261
BAHAMAS	8,832	0	2,283	378	8,727
BERMUDA	3,655	3,458	3,763	4,276	3,826
BOLIVIA	99	151	139	127	151
BRAZIL	10,202	9,660	9,189	11,002	11,521
CAYMAN ISLANDS	41,589	18,510	22,921	14,767	11,342
CHILE	3,782	4,004	3,963	4,128	4,041
COLOMBIA	334	510	429	722	805
COSTA RICA	89	117	111	122	104
ECUADOR	385	362	365	344	319
JAMAICA	62	88	80	188	95
MEXICO	38,100	41,720	40,894	40,169	35,538
NETHERLANDS ANTILLES	264	255	322	437	291
NICARAGUA	11	5	5	10	4
PANAMA	2,334	2,562	2,136	2,181	2,111
PERU	613	598	605	543	499
VENEZUELA	1,288	1,786	1,881	1,508	1,674
OTHERS	6,601	6,633	6,473	5,951	6,084

LIABILITIES

COUNTRY OF CUSTOMER	09/2002	12/2002	03/2003	06/2003	09/2003
<u>ASIA</u>	<u>159,657</u>	<u>182,084</u>	<u>180,828</u>	<u>173,311</u>	<u>177,334</u>
CHINA:					
MAINLAND	4,681	5,245	4,997	5,233	4,773
TAIWAN	11,497	11,718	11,505	11,788	12,107
HONG KONG	27,525	29,434	26,745	26,592	24,873
INDIA	4,902	5,153	5,275	6,383	6,599
INDONESIA	5,793	5,840	5,943	6,446	6,018
ISRAEL	1,645	1,375	1,670	1,671	1,421
JAPAN	39,860	40,535	40,590	44,882	48,588
KOREA	7,670	9,141	8,168	9,075	8,486
MALAYSIA	6,207	6,254	7,073	6,904	7,849
PHILIPPINES	4,478	5,041	4,256	4,474	3,967
SINGAPORE	11,496	20,030	20,752	16,183	19,099
THAILAND	3,069	2,765	2,615	2,515	2,595
MIDDLE EAST OIL- EXPORTING COUNTRIES 2/ OTHERS	26,826 4,008	34,968 4,585	36,773 4,466	26,093 5,072	25,642 5,317
<u>AFRICA</u>	<u>8,980</u>	<u>8,998</u>	<u>8,653</u>	<u>11,709</u>	<u>10,195</u>
EGYPT	1,668	1,370	1,238	1,361	1,352
LIBERIA	322	335	368	391	382
SOUTH AFRICA	3,641	4,607	4,086	7,055	5,549
MOROCCO	44	84	98	114	145
ZAIRE	2	4	2	30	28
AFRICAN OIL-EXPORTING COUNTRIES 3/ OTHERS	1,480 1,823	1,037 1,561	1,367 1,494	1,340 1,418	1,445 1,294
<u>OCEANIA</u>	<u>12,779</u>	<u>9,486</u>	<u>9,011</u>	<u>10,213</u>	<u>22,890</u>
AUSTRALIA	9,843	7,788	6,803	7,823	18,113
NEW ZEALAND	2,758	1,530	2,010	2,170	2,050
OTHERS	178	168	198	220	2,727
<u>UNALLOCATED 4/</u>	<u>127,396</u>	<u>107,437</u>	<u>88,789</u>	<u>99,842</u>	<u>104,976</u>
GRAND TOTAL EXCLUDING THE UNITED STATES, PUERTO RICO AND U.S. DEPENDENCIES	651,072	689,923	641,599	659,057	678,485
<u>UNITED STATES</u>	<u>558,920</u>	<u>607,632</u>	<u>564,429</u>	<u>552,368</u>	<u>544,718</u>
<u>PUERTO RICO AND U.S. DEPENDENCIES</u>	<u>666</u>	<u>541</u>	<u>689</u>	<u>0</u>	<u>0</u>
GRAND TOTAL	1,210,658	1,298,096	1,206,717	1,211,425	1,223,203

FOOTNOTES ARE FOUND ON PAGE 6.

1/ BEGINNING WITH DATA FOR MARCH 1997, THE REPORTING THRESHOLD FOR BRANCHES WAS INCREASED FROM \$150 MILLION (EQUIVALENT) TO \$500 MILLION (EQUIVALENT). THE REPORTING THRESHOLD FOR FOREIGN SUBSIDIARIES (INCLUDED SINCE MARCH 1994) REMAINS UNCHANGED AT \$2 BILLION IN TOTAL ASSETS AND \$10 MILLION IN TOTAL DEPOSITS.

2/ BAHRAIN, IRAN, IRAQ, KUWAIT, OMAN, QATAR, SAUDI ARABIA, AND THE UNITED ARAB EMIRATES.

3/ ALGERIA, GABON, LIBYA, AND NIGERIA.

4/ INCLUDING INTERNATIONAL ORGANIZATIONS.

GENERAL NOTE: FIGURES IN THIS RELEASE ARE ADJUSTED TO EXCLUDE ACCOUNTS BETWEEN BRANCHES OF THE SAME PARENT BANK.

FOR MORE DETAIL ON INTERNATIONAL EXPOSURES OF U.S. BANKS, SEE FFIEC RELEASE E.16.