

# FEDERAL RESERVE statistical release



FOR IMMEDIATE RELEASE  
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E.11 (121) GEOGRAPHICAL DISTRIBUTION OF ASSETS AND LIABILITIES OF  
MAJOR FOREIGN BRANCHES AND SUBSIDIARIES OF U.S. BANKS 1/  
(IN MILLIONS OF DOLLARS)

COUNTRY OF CUSTOMER	ASSETS				
	06/2002	09/2002	12/2002	03/2003	06/2003
<b>EUROPE</b>	<b>273,232</b>	<b>252,928</b>	<b>305,320</b>	<b>241,838</b>	<b>256,693</b>
AUSTRIA	2,054	2,525	2,275	1,399	2,531
BELGIUM	8,487	9,164	9,190	7,762	10,583
BULGARIA	21	19	45	61	140
CZECH REPUBLIC	1,816	1,749	1,882	1,710	1,735
DENMARK	2,004	1,829	2,271	1,958	1,877
FINLAND	1,403	1,441	1,224	895	1,201
FRANCE	21,470	16,236	18,584	15,916	20,962
GERMANY	43,805	40,251	39,930	41,452	37,550
HUNGARY	645	913	1,142	719	527
IRELAND	3,712	4,278	4,662	3,336	5,695
ITALY	19,429	14,972	16,758	14,764	15,713
LUXEMBOURG	4,263	4,938	3,800	4,019	3,730
NETHERLANDS	13,509	13,946	13,942	14,128	15,922
NORWAY	2,162	1,769	2,696	1,764	2,456
POLAND	5,745	6,808	6,828	6,840	7,027
PORTUGAL	1,326	968	1,401	601	829
ROMANIA	271	248	169	203	216
SPAIN	11,934	13,180	13,703	11,418	11,275
SWEDEN	2,371	2,446	2,181	2,716	2,758
SWITZERLAND	7,868	7,429	7,935	9,422	8,223
TURKEY	2,632	2,490	2,229	2,172	2,048
RUSSIA	2,101	2,251	2,346	2,266	1,999
SLOVAKIA	151	132	83	84	185
UNITED KINGDOM	109,867	98,300	144,652	90,945	96,114
OTHERS (INCLUDING BIS)	4,186	4,646	5,392	5,288	5,397
<b>CANADA</b>	<b>11,553</b>	<b>11,960</b>	<b>11,768</b>	<b>12,635</b>	<b>12,043</b>
<b>LATIN AMERICA AND CARIBBEAN</b>	<b>144,750</b>	<b>141,681</b>	<b>105,073</b>	<b>103,463</b>	<b>101,162</b>
ARGENTINA	5,575	5,214	4,868	4,862	4,803
BAHAMAS	14,028	8,759	0	10,757	10,697
BERMUDA	3,538	2,346	2,390	2,602	1,755
BOLIVIA	6	5	8	8	3
BRAZIL	17,101	14,358	13,719	12,537	12,519
CAYMAN ISLANDS	25,768	39,214	11,414	1,934	0
CHILE	6,173	5,706	5,964	6,108	5,950
COLOMBIA	970	928	861	748	621
COSTA RICA	99	80	53	53	35

ASSETS

<u>COUNTRY OF CUSTOMER</u>	<u>06/2002</u>	<u>09/2002</u>	<u>12/2002</u>	<u>03/2003</u>	<u>06/2003</u>
<u>LATIN AMERICA AND CARIBBEAN (CONT.)</u>					
ECUADOR	225	190	182	156	99
JAMAICA	49	50	51	48	40
MEXICO	63,521	57,858	58,692	56,906	58,030
NETHERLANDS ANTILLES	368	335	344	433	312
NICARAGUA	1	2	2	2	2
PANAMA	2,313	2,076	2,145	2,061	2,052
PERU	902	906	842	817	784
VENEZUELA	803	872	894	933	1,261
OTHERS	3,310	2,782	2,644	2,498	2,199
<u>ASIA</u>	<u>143,944</u>	<u>130,688</u>	<u>148,518</u>	<u>140,676</u>	<u>144,075</u>
CHINA:					
MAINLAND	3,301	3,134	3,339	2,974	3,048
TAIWAN	12,196	11,134	10,134	9,129	9,122
HONG KONG	16,499	16,276	17,790	13,345	13,841
INDIA	5,925	5,568	6,588	6,845	4,099
INDONESIA	3,143	2,927	3,011	2,860	3,134
ISRAEL	683	731	290	802	815
JAPAN	36,396	32,685	34,899	36,953	44,790
KOREA	14,151	12,616	12,023	10,475	10,473
MALAYSIA	6,307	6,626	6,587	7,517	7,364
PHILIPPINES	4,108	4,014	3,899	3,784	4,074
SINGAPORE	16,017	9,924	15,412	12,530	17,513
THAILAND	3,490	3,662	3,350	3,389	3,588
MIDDLE EAST OIL-EXPORTING COUNTRIES 2/	19,965	19,825	29,594	28,544	20,580
OTHERS	1,763	1,566	1,602	1,529	1,634
<u>AFRICA</u>	<u>5,504</u>	<u>4,274</u>	<u>6,286</u>	<u>5,713</u>	<u>5,760</u>
EGYPT	1,237	1,102	1,135	921	912
LIBERIA	142	169	188	199	248
SOUTH AFRICA	3,123	2,111	4,082	3,766	3,664
MOROCCO	50	29	22	26	28
ZAIRE	0	0	0	2	2
AFRICAN OIL-EXPORTING COUNTRIES 3/	270	269	283	245	271
OTHERS	682	594	576	554	635
<u>OCEANIA</u>	<u>20,565</u>	<u>19,865</u>	<u>14,162</u>	<u>17,196</u>	<u>22,055</u>
AUSTRALIA	19,086	18,525	13,149	15,813	20,782
NEW ZEALAND	1,444	1,304	983	1,344	1,239
OTHERS	35	36	30	39	34
<u>UNALLOCATED 4/</u>	<u>111,746</u>	<u>129,035</u>	<u>103,089</u>	<u>94,937</u>	<u>113,685</u>

COUNTRY OF CUSTOMER	ASSETS				
	<u>06/2002</u>	<u>09/2002</u>	<u>12/2002</u>	<u>03/2003</u>	<u>06/2003</u>
GRAND TOTAL EXCLUDING THE UNITED STATES, PUERTO RICO AND U.S. DEPENDENCIES	711,294	690,431	694,216	616,458	655,473
<u>UNITED STATES</u>	<u>568,612</u>	<u>562,453</u>	<u>624,559</u>	<u>596,662</u>	<u>571,585</u>
<u>PUERTO RICO AND U.S. DEPENDENCIES</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
GRAND TOTAL	1,279,906	1,252,884	1,318,775	1,213,120	1,227,058

FOOTNOTES ARE FOUND ON PAGE 6.

LIABILITIES

COUNTRY OF CUSTOMER	06/2002	09/2002	12/2002	03/2003	06/2003
<b>EUROPE</b>	<b>231,344</b>	<b>210,651</b>	<b>279,205</b>	<b>245,169</b>	<b>260,924</b>
AUSTRIA	1,013	1,054	903	755	923
BELGIUM	9,829	9,814	10,746	10,263	10,579
BULGARIA	39	63	24	66	86
CZECH REPUBLIC	2,677	2,145	2,050	1,993	2,031
DENMARK	1,169	2,085	1,809	1,520	1,860
FINLAND	546	535	903	592	744
FRANCE	14,622	13,690	17,137	13,760	17,261
GERMANY	31,077	24,350	25,439	33,788	30,366
HUNGARY	534	615	870	193	278
IRELAND	8,182	8,320	6,901	10,136	10,672
ITALY	6,528	4,887	8,883	3,964	4,312
LUXEMBOURG	10,174	11,570	10,081	10,851	10,618
NETHERLANDS	10,763	13,091	16,031	15,924	16,381
NORWAY	2,414	2,380	4,600	2,477	2,742
POLAND	5,047	4,827	5,071	5,841	5,219
PORTUGAL	2,389	2,505	1,708	1,287	1,246
ROMANIA	102	117	82	135	194
SPAIN	7,030	5,270	8,472	6,227	6,071
SWEDEN	1,647	2,036	2,508	1,968	2,560
SWITZERLAND	14,257	14,499	15,980	16,244	15,545
TURKEY	1,517	1,263	1,379	1,353	1,387
RUSSIA	2,206	1,608	1,965	1,796	2,251
SLOVAKIA	29	39	34	39	117
UNITED KINGDOM	89,620	77,196	127,519	95,168	108,365
OTHERS (INCLUDING BIS)	7,933	6,692	8,110	8,829	9,116
<b>CANADA</b>	<b>9,090</b>	<b>9,483</b>	<b>8,689</b>	<b>9,104</b>	<b>9,937</b>
<b>LATIN AMERICA AND CARIBBEAN</b>	<b>100,395</b>	<b>122,126</b>	<b>94,090</b>	<b>100,875</b>	<b>92,143</b>
ARGENTINA	4,395	3,886	3,671	5,316	5,504
BAHAMAS	13,002	8,832	0	2,283	378
BERMUDA	2,649	3,655	3,458	3,763	4,298
BOLIVIA	123	99	151	139	127
BRAZIL	13,352	10,202	9,660	9,189	11,002
CAYMAN ISLANDS	11,401	41,589	18,510	22,921	14,540
CHILE	4,104	3,782	4,004	3,963	4,128
COLOMBIA	303	334	510	429	722
COSTA RICA	80	89	117	111	122
ECUADOR	344	385	362	365	344
JAMAICA	55	62	88	80	188
MEXICO	39,983	38,100	41,720	40,894	40,169
NETHERLANDS ANTILLES	218	264	255	322	437
NICARAGUA	3	11	5	5	10
PANAMA	2,208	2,334	2,562	2,136	2,181
PERU	608	613	598	605	543
VENEZUELA	1,216	1,288	1,786	1,881	1,499
OTHERS	6,351	6,601	6,633	6,473	5,951

LIABILITIES

COUNTRY OF CUSTOMER	06/2002	09/2002	12/2002	03/2003	06/2003
<b>ASIA</b>	<u>168,665</u>	<u>159,657</u>	<u>177,767</u>	<u>181,610</u>	<u>173,526</u>
CHINA:					
MAINLAND	5,647	4,681	5,245	4,997	5,282
TAIWAN	13,060	11,497	11,718	11,505	11,787
HONG KONG	24,726	27,525	25,958	26,745	26,591
INDIA	5,101	4,902	5,153	5,275	6,347
INDONESIA	5,949	5,793	5,840	5,943	6,391
ISRAEL	1,642	1,645	1,375	1,670	1,671
JAPAN	38,915	39,860	39,814	40,734	44,892
KOREA	9,486	7,670	9,141	8,168	9,084
MALAYSIA	5,860	6,207	6,254	7,073	6,904
PHILIPPINES	4,979	4,478	5,041	4,256	4,474
SINGAPORE	16,715	11,496	19,910	21,390	16,437
THAILAND	2,859	3,069	2,765	2,615	2,515
MIDDLE EAST OIL- EXPORTING COUNTRIES 2/ OTHERS	29,141 4,585	26,826 4,008	34,968 4,585	36,773 4,466	26,092 5,059
<b>AFRICA</b>	<u>10,110</u>	<u>8,980</u>	<u>8,998</u>	<u>8,653</u>	<u>11,708</u>
EGYPT	1,440	1,668	1,370	1,238	1,360
LIBERIA	414	322	335	368	391
SOUTH AFRICA	4,005	3,641	4,607	4,086	7,055
MOROCCO	91	44	84	98	114
ZAIRE	2	2	4	2	30
AFRICAN OIL-EXPORTING COUNTRIES 3/ OTHERS	2,082 2,076	1,480 1,823	1,037 1,561	1,367 1,494	1,340 1,418
<b>OCEANIA</b>	<u>15,112</u>	<u>12,779</u>	<u>8,992</u>	<u>10,318</u>	<u>10,231</u>
AUSTRALIA	12,501	9,843	7,079	7,968	7,841
NEW ZEALAND	2,440	2,758	1,745	2,152	2,170
OTHERS	171	178	168	198	220
<b>UNALLOCATED 4/</b>	<u>119,697</u>	<u>127,396</u>	<u>106,936</u>	<u>87,809</u>	<u>99,792</u>
GRAND TOTAL EXCLUDING THE UNITED STATES, PUERTO RICO AND U.S. DEPENDENCIES	654,413	651,072	684,677	643,538	658,261
<b>UNITED STATES</b>	<u>589,880</u>	<u>558,920</u>	<u>611,090</u>	<u>566,825</u>	<u>552,466</u>
PUERTO RICO AND U.S. DEPENDENCIES	710	666	541	689	0
<b>GRAND TOTAL</b>	<u>1,245,003</u>	<u>1,210,658</u>	<u>1,296,308</u>	<u>1,211,052</u>	<u>1,210,727</u>

FOOTNOTES ARE FOUND ON PAGE 6.

1/ BEGINNING WITH DATA FOR MARCH 1997, THE REPORTING THRESHOLD FOR BRANCHES WAS INCREASED FROM \$150 MILLION (EQUIVALENT) TO \$500 MILLION (EQUIVALENT). THE REPORTING THRESHOLD FOR FOREIGN SUBSIDIARIES (INCLUDED SINCE MARCH 1994) REMAINS UNCHANGED AT \$2 BILLION IN TOTAL ASSETS AND \$10 MILLION IN TOTAL DEPOSITS.

2/ BAHRAIN, IRAN, IRAQ, KUWAIT, OMAN, QATAR, SAUDI ARABIA, AND THE UNITED ARAB EMIRATES.

3/ ALGERIA, GABON, LIBYA, AND NIGERIA.

4/ INCLUDING INTERNATIONAL ORGANIZATIONS.

GENERAL NOTE: FIGURES IN THIS RELEASE ARE ADJUSTED TO EXCLUDE ACCOUNTS BETWEEN BRANCHES OF THE SAME PARENT BANK.

FOR MORE DETAIL ON INTERNATIONAL EXPOSURES OF U.S. BANKS, SEE FFIEC RELEASE E.16.