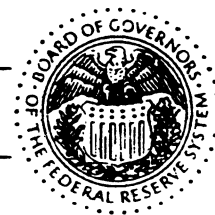


FEDERAL RESERVE statistical release



FOR IMMEDIATE RELEASE
JUNE 09, 2003

E.11 (121) GEOGRAPHICAL DISTRIBUTION OF ASSETS AND LIABILITIES OF
MAJOR FOREIGN BRANCHES AND SUBSIDIARIES OF U.S. BANKS 1/
(IN MILLIONS OF DOLLARS)

COUNTRY OF CUSTOMER	ASSETS				
	03/2002	06/2002	09/2002	12/2002	03/2003
EUROPE	253,685	273,232	252,928	305,320	243,380
AUSTRIA	1,549	2,054	2,525	2,275	1,406
BELGIUM	8,827	8,487	9,164	9,190	7,762
BULGARIA	27	21	19	45	61
CZECH REPUBLIC	123	1,816	1,749	1,882	1,710
DENMARK	2,410	2,004	1,829	2,271	1,958
FINLAND	1,491	1,403	1,441	1,224	895
FRANCE	15,230	21,470	16,236	18,584	15,916
GERMANY	38,949	43,805	40,251	39,930	41,469
HUNGARY	654	645	913	1,142	719
IRELAND	3,237	3,712	4,278	4,662	3,336
ITALY	17,675	19,429	14,972	16,758	14,764
LUXEMBOURG	3,779	4,263	4,938	3,800	4,022
NETHERLANDS	14,321	13,509	13,946	13,942	14,128
NORWAY	2,111	2,162	1,769	2,696	1,764
POLAND	6,233	5,745	6,808	6,828	6,840
PORTUGAL	1,244	1,326	968	1,401	601
ROMANIA	249	271	248	169	203
SPAIN	9,111	11,934	13,180	13,703	11,418
SWEDEN	2,506	2,371	2,446	2,181	2,720
SWITZERLAND	8,564	7,868	7,429	7,935	9,422
TURKEY	3,019	2,632	2,490	2,229	2,172
RUSSIA	1,590	2,101	2,251	2,346	2,266
SLOVAKIA	141	151	132	83	84
UNITED KINGDOM	106,902	109,867	98,300	144,652	92,472
OTHERS (INCLUDING BIS)	3,743	4,186	4,646	5,392	5,272
CANADA	10,288	11,553	11,960	11,768	12,635
LATIN AMERICA AND CARIBBEAN	125,702	144,750	141,681	105,073	103,463
ARGENTINA	7,809	5,575	5,214	4,868	4,862
BAHAMAS	10,972	14,028	8,759	0	10,757
BERMUDA	2,461	3,538	2,346	2,390	2,602
BOLIVIA	4	6	5	8	8
BRAZIL	18,132	17,101	14,358	13,719	12,537
CAYMAN ISLANDS	3,775	25,768	39,214	11,414	1,934
CHILE	6,194	6,173	5,706	5,964	6,108
COLOMBIA	1,015	970	928	861	748
COSTA RICA	38	99	80	53	53

ASSETS

<u>COUNTRY OF CUSTOMER</u>	<u>03/2002</u>	<u>06/2002</u>	<u>09/2002</u>	<u>12/2002</u>	<u>03/2003</u>
<u>LATIN AMERICA AND</u>					
<u>CARIBBEAN (CONT.)</u>					
ECUADOR	233	225	190	182	156
JAMAICA	48	49	50	51	48
MEXICO	67,104	63,521	57,858	58,692	56,906
NETHERLANDS ANTILLES	528	368	335	344	433
NICARAGUA	6	1	2	2	2
PANAMA	2,514	2,313	2,076	2,145	2,061
PERU	893	902	906	842	817
VENEZUELA	1,045	803	872	894	933
OTHERS	2,931	3,310	2,782	2,644	2,498
<u>ASIA</u>	<u>134,841</u>	<u>143,944</u>	<u>130,688</u>	<u>148,518</u>	<u>142,897</u>
<u>CHINA:</u>					
MAINLAND	3,623	3,301	3,134	3,339	2,974
TAIWAN	10,367	12,196	11,134	10,134	9,129
HONG KONG	15,662	16,499	16,276	17,790	15,534
INDIA	6,282	5,925	5,568	6,588	6,845
INDONESIA	3,338	3,143	2,927	3,011	2,860
ISRAEL	781	683	731	290	802
JAPAN	32,798	36,396	32,685	34,899	36,953
KOREA	12,586	14,151	12,616	12,023	10,475
MALAYSIA	6,409	6,307	6,626	6,587	7,521
PHILIPPINES	4,305	4,108	4,014	3,899	3,789
SINGAPORE	13,175	16,017	9,924	15,412	12,530
THAILAND	3,563	3,490	3,662	3,350	3,412
MIDDLE EAST OIL- EXPORTING COUNTRIES 2/ OTHERS	20,316 1,636	19,965 1,763	19,825 1,566	29,594 1,602	28,544 1,529
<u>AFRICA</u>	<u>4,917</u>	<u>5,504</u>	<u>4,274</u>	<u>6,286</u>	<u>5,713</u>
EGYPT	1,031	1,237	1,102	1,135	921
LIBERIA	184	142	169	188	199
SOUTH AFRICA	2,861	3,123	2,111	4,082	3,766
MOROCCO	46	50	29	22	26
ZAIRE	0	0	0	0	2
AFRICAN OIL-EXPORTING COUNTRIES 3/ OTHERS	247 548	270 682	269 594	283 576	245 554
<u>OCEANIA</u>	<u>14,422</u>	<u>20,565</u>	<u>19,865</u>	<u>14,162</u>	<u>17,222</u>
AUSTRALIA	12,829	19,086	18,525	13,149	15,839
NEW ZEALAND	1,559	1,444	1,304	983	1,344
OTHERS	34	35	36	30	39
<u>UNALLOCATED 4/</u>	<u>107,588</u>	<u>111,746</u>	<u>129,035</u>	<u>103,089</u>	<u>94,968</u>

ASSETS

<u>COUNTRY OF CUSTOMER</u>	<u>03/2002</u>	<u>06/2002</u>	<u>09/2002</u>	<u>12/2002</u>	<u>03/2003</u>
GRAND TOTAL EXCLUDING THE UNITED STATES, PUERTO RICO AND U.S. DEPENDENCIES	651,443	711,294	690,431	694,216	620,278
<u>UNITED STATES</u>	<u>530,736</u>	<u>568,612</u>	<u>562,453</u>	<u>624,559</u>	<u>596,761</u>
<u>PUERTO RICO AND U.S. DEPENDENCIES</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
GRAND TOTAL	1,182,179	1,279,906	1,252,884	1,318,775	1,217,039

FOOTNOTES ARE FOUND ON PAGE 6.

LIABILITIES

COUNTRY OF CUSTOMER	03/2002	06/2002	09/2002	12/2002	03/2003
EUROPE	238,391	231,344	210,651	279,205	246,944
AUSTRIA	887	1,013	1,054	903	755
BELGIUM	10,700	9,829	9,814	10,746	10,263
BULGARIA	143	39	63	24	66
CZECH REPUBLIC	166	2,677	2,145	2,050	1,993
DENMARK	1,017	1,169	2,085	1,809	1,520
FINLAND	365	546	535	903	592
FRANCE	8,926	14,622	13,690	17,137	13,760
GERMANY	26,665	31,077	24,350	25,439	33,788
HUNGARY	441	534	615	870	193
IRELAND	6,267	8,182	8,320	6,901	10,136
ITALY	8,372	6,528	4,887	8,883	3,964
LUXEMBOURG	9,868	10,174	11,570	10,081	10,851
NETHERLANDS	8,328	10,763	13,091	16,031	15,924
NORWAY	2,097	2,414	2,380	4,600	2,477
POLAND	5,248	5,047	4,827	5,071	5,841
PORTUGAL	2,477	2,389	2,505	1,708	1,287
ROMANIA	95	102	117	82	135
SPAIN	4,867	7,030	5,270	8,472	6,227
SWEDEN	2,466	1,647	2,036	2,508	1,968
SWITZERLAND	16,038	14,257	14,499	15,980	16,244
TURKEY	1,823	1,517	1,263	1,379	1,353
RUSSIA	1,979	2,206	1,608	1,965	1,796
SLOVAKIA	56	29	39	34	39
UNITED KINGDOM	111,470	89,620	77,196	127,519	96,943
OTHERS (INCLUDING BIS)	7,630	7,933	6,692	8,110	8,829
CANADA	8,413	9,090	9,483	8,689	9,104
LATIN AMERICA AND CARIBBEAN	112,166	100,395	122,126	94,090	100,875
ARGENTINA	6,224	4,395	3,886	3,671	5,316
BAHAMAS	13,333	13,002	8,832	0	2,283
BERMUDA	2,770	2,649	3,655	3,458	3,763
BOLIVIA	121	123	99	151	139
BRAZIL	14,703	13,352	10,202	9,660	9,189
CAYMAN ISLANDS	7,629	11,401	41,589	18,510	22,921
CHILE	4,818	4,104	3,782	4,004	3,963
COLOMBIA	296	303	334	510	429
COSTA RICA	63	80	89	117	111
ECUADOR	367	344	385	362	365
JAMAICA	73	55	62	88	80
MEXICO	49,924	39,983	38,100	41,720	40,894
NETHERLANDS ANTILLES	214	218	264	255	322
NICARAGUA	4	3	11	5	5
PANAMA	2,349	2,208	2,334	2,562	2,136
PERU	684	608	613	598	605
VENEZUELA	1,765	1,216	1,288	1,786	1,881
OTHERS	6,829	6,351	6,601	6,633	6,473

LIABILITIES

COUNTRY OF CUSTOMER	03/2002	06/2002	09/2002	12/2002	03/2003
ASIA	164,976	168,665	159,657	177,767	183,825
CHINA:					
MAINLAND	6,172	5,647	4,681	5,245	4,997
TAIWAN	13,103	13,060	11,497	11,718	11,505
HONG KONG	26,650	24,726	27,525	25,958	28,992
INDIA	5,080	5,101	4,902	5,153	5,275
INDONESIA	6,355	5,949	5,793	5,840	5,943
ISRAEL	1,887	1,642	1,645	1,375	1,670
JAPAN	34,893	38,915	39,860	39,814	40,734
KOREA	9,369	9,486	7,670	9,141	8,168
MALAYSIA	6,003	5,860	6,207	6,254	7,073
PHILIPPINES	4,772	4,979	4,478	5,041	4,256
SINGAPORE	15,521	16,715	11,496	19,910	21,328
THAILAND	3,219	2,859	3,069	2,765	2,645
MIDDLE EAST OIL- EXPORTING COUNTRIES 2/ OTHERS	27,924 4,028	29,141 4,585	26,826 4,008	34,968 4,585	36,773 4,466
AFRICA	8,451	10,110	8,980	8,998	8,653
EGYPT	1,491	1,440	1,668	1,370	1,238
LIBERIA	322	414	322	335	368
SOUTH AFRICA	3,059	4,005	3,641	4,607	4,086
MOROCCO	77	91	44	84	98
ZAIRE	0	2	2	4	2
AFRICAN OIL-EXPORTING COUNTRIES 3/ OTHERS	1,848 1,654	2,082 2,076	1,480 1,823	1,037 1,561	1,367 1,494
OCEANIA	11,629	15,112	12,779	8,992	10,318
AUSTRALIA	9,052	12,501	9,843	7,079	7,968
NEW ZEALAND	2,342	2,440	2,758	1,745	2,152
OTHERS	235	171	178	168	198
UNALLOCATED 4/	112,831	119,697	127,396	106,936	87,832
GRAND TOTAL EXCLUDING THE UNITED STATES, PUERTO RICO AND U.S. DEPENDENCIES	656,857	654,413	651,072	684,677	647,551
UNITED STATES	538,953	589,880	558,920	611,090	567,026
PUERTO RICO AND U.S. DEPENDENCIES	10	710	666	541	689
GRAND TOTAL	1,195,820	1,245,003	1,210,658	1,296,308	1,215,266

FOOTNOTES ARE FOUND ON PAGE 6.

1/ BEGINNING WITH DATA FOR MARCH 1997, THE REPORTING THRESHOLD FOR BRANCHES WAS INCREASED FROM \$150 MILLION (EQUIVALENT) TO \$500 MILLION (EQUIVALENT). THE REPORTING THRESHOLD FOR FOREIGN SUBSIDIARIES (INCLUDED SINCE MARCH 1994) REMAINS UNCHANGED AT \$2 BILLION IN TOTAL ASSETS AND \$10 MILLION IN TOTAL DEPOSITS.

2/ BAHRAIN, IRAN, IRAQ, KUWAIT, OMAN, QATAR, SAUDI ARABIA, AND THE UNITED ARAB EMIRATES.

3/ ALGERIA, GABON, LIBYA, AND NIGERIA.

4/ INCLUDING INTERNATIONAL ORGANIZATIONS.

GENERAL NOTE: FIGURES IN THIS RELEASE ARE ADJUSTED TO EXCLUDE ACCOUNTS BETWEEN BRANCHES OF THE SAME PARENT BANK.

FOR MORE DETAIL ON INTERNATIONAL EXPOSURES OF U.S. BANKS, SEE FFIEC RELEASE E.16.