

FEDERAL RESERVE statistical release



FOR IMMEDIATE RELEASE
MARCH 10, 2003

E.11 (121) GEOGRAPHICAL DISTRIBUTION OF ASSETS AND LIABILITIES OF
MAJOR FOREIGN BRANCHES AND SUBSIDIARIES OF U.S. BANKS 1/
(IN MILLIONS OF DOLLARS)

COUNTRY OF CUSTOMER	ASSETS				
	12/2001	03/2002	06/2002	09/2002	12/2002
EUROPE	334,149	253,685	273,232	252,928	305,320
AUSTRIA	1,690	1,549	2,054	2,525	2,275
BELGIUM	9,526	8,827	8,487	9,164	9,190
BULGARIA	63	27	21	19	45
CZECH REPUBLIC	44	123	1,816	1,749	1,882
DENMARK	1,748	2,410	2,004	1,829	2,271
FINLAND	973	1,491	1,403	1,441	1,224
FRANCE	16,749	15,230	21,470	16,236	18,584
GERMANY	36,126	38,949	43,805	40,251	39,930
HUNGARY	351	654	645	913	1,142
IRELAND	3,152	3,237	3,712	4,278	4,662
ITALY	20,413	17,675	19,429	14,972	16,758
LUXEMBOURG	4,597	3,779	4,263	4,938	3,800
NETHERLANDS	9,918	14,321	13,509	13,946	13,942
NORWAY	2,532	2,111	2,162	1,769	2,696
POLAND	7,019	6,233	5,745	6,808	6,828
PORTUGAL	1,280	1,244	1,326	968	1,401
ROMANIA	154	249	271	248	169
SPAIN	10,641	9,111	11,934	13,180	13,703
SWEDEN	2,124	2,506	2,371	2,446	2,181
SWITZERLAND	7,194	8,564	7,868	7,429	7,935
TURKEY	2,643	3,019	2,632	2,490	2,229
RUSSIA	1,408	1,590	2,101	2,251	2,346
SLOVAKIA	173	141	151	132	83
UNITED KINGDOM	189,884	106,902	109,867	98,300	144,652
OTHERS (INCLUDING BIS)	3,747	3,743	4,186	4,646	5,392
CANADA	10,633	10,288	11,553	11,960	11,768
LATIN AMERICA AND CARIBBEAN	146,331	125,702	144,750	141,681	105,073
ARGENTINA	14,615	7,809	5,575	5,214	4,868
BAHAMAS	11,269	10,972	14,028	8,759	0
BERMUDA	1,682	2,461	3,538	2,346	2,390
BOLIVIA	4	4	6	5	8
BRAZIL	20,079	18,132	17,101	14,358	13,719
CAYMAN ISLANDS	15,185	3,775	25,768	39,214	11,414
CHILE	5,901	6,194	6,173	5,706	5,964
COLOMBIA	932	1,015	970	928	861
COSTA RICA	108	38	99	80	53

ASSETS

COUNTRY OF CUSTOMER	12/2001	03/2002	06/2002	09/2002	12/2002
<u>LATIN AMERICA AND CARIBBEAN (CONT.)</u>					
ECUADOR	209	233	225	190	182
JAMAICA	42	48	49	50	51
MEXICO	68,180	67,104	63,521	57,858	58,692
NETHERLANDS ANTILLES	382	528	368	335	344
NICARAGUA	7	6	1	2	2
PANAMA	2,307	2,514	2,313	2,076	2,145
PERU	1,006	893	902	906	842
VENEZUELA	1,129	1,045	803	872	894
OTHERS	3,294	2,931	3,310	2,782	2,644
<u>ASIA</u>	<u>133,405</u>	<u>134,841</u>	<u>143,944</u>	<u>130,688</u>	<u>150,318</u>
CHINA					
MAINLAND	3,704	3,623	3,301	3,134	3,339
TAIWAN	9,731	10,367	12,196	11,134	10,134
HONG KONG	15,575	15,662	16,499	16,276	17,790
INDIA	6,891	6,282	5,925	5,568	6,588
INDONESIA	3,417	3,338	3,143	2,927	3,011
ISRAEL	400	781	683	731	290
JAPAN	30,832	32,798	36,396	32,685	36,699
KOREA	12,021	12,586	14,151	12,616	12,023
MALAYSIA	6,681	6,409	6,307	6,626	6,587
PHILIPPINES	4,130	4,305	4,108	4,014	3,899
SINGAPORE	14,410	13,175	16,017	9,924	15,412
THAILAND	3,833	3,563	3,490	3,662	3,350
MIDDLE EAST OIL-EXPORTING COUNTRIES 2/	20,030	20,316	19,965	19,825	29,594
OTHERS	1,750	1,636	1,763	1,566	1,602
<u>AFRICA</u>	<u>5,713</u>	<u>4,917</u>	<u>5,504</u>	<u>4,274</u>	<u>6,286</u>
EGYPT	985	1,031	1,237	1,102	1,135
LIBERIA	174	184	142	169	188
SOUTH AFRICA	3,607	2,861	3,123	2,111	4,082
MOROCCO	94	46	50	29	22
ZAIRE	20	0	0	0	0
AFRICAN OIL-EXPORTING COUNTRIES 3/	281	247	270	269	283
OTHERS	552	548	682	594	576
<u>OCEANIA</u>	<u>18,371</u>	<u>14,422</u>	<u>20,565</u>	<u>19,865</u>	<u>14,162</u>
AUSTRALIA	17,198	12,829	19,086	18,525	13,149
NEW ZEALAND	1,142	1,559	1,444	1,304	983
OTHERS	31	34	35	36	30
<u>UNALLOCATED 4/</u>	<u>118,952</u>	<u>107,588</u>	<u>111,746</u>	<u>129,035</u>	<u>103,089</u>

	<u>ASSETS</u>				
<u>COUNTRY OF CUSTOMER</u>	<u>12/2001</u>	<u>03/2002</u>	<u>06/2002</u>	<u>09/2002</u>	<u>12/2002</u>
GRAND TOTAL EXCLUDING THE UNITED STATES, PUERTO RICO AND U.S. DEPENDENCIES	767,554	651,443	711,294	690,431	696,016
<u>UNITED STATES</u>	<u>554,966</u>	<u>530,054</u>	<u>568,072</u>	<u>559,941</u>	<u>622,550</u>
<u>PUERTO RICO AND U.S. DEPENDENCIES</u>	<u>93</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
GRAND TOTAL	1,322,613	1,181,497	1,279,366	1,250,372	1,318,566

FOOTNOTES ARE FOUND ON PAGE 6.

LIABILITIES

COUNTRY OF CUSTOMER	12/2001	03/2002	06/2002	09/2002	12/2002
<u>EUROPE</u>	<u>297,259</u>	<u>238,386</u>	<u>231,344</u>	<u>210,646</u>	<u>279,200</u>
AUSTRIA	1,016	887	1,013	1,054	903
BELGIUM	8,719	10,696	9,829	9,810	10,742
BULGARIA	77	143	39	63	24
CZECH REPUBLIC	509	166	2,677	2,145	2,050
DENMARK	873	1,017	1,169	2,085	1,809
FINLAND	801	365	546	535	903
FRANCE	10,265	8,926	14,622	13,690	17,137
GERMANY	26,039	26,665	31,077	24,350	25,439
HUNGARY	193	441	534	615	870
IRELAND	6,618	6,267	8,182	8,320	6,901
ITALY	5,957	8,372	6,528	4,887	6,883
LUXEMBOURG	9,399	9,868	10,174	11,570	10,081
NETHERLANDS	8,393	8,328	10,763	13,091	16,031
NORWAY	2,417	2,097	2,414	2,380	4,600
POLAND	7,261	5,248	5,047	4,827	5,071
PORTUGAL	2,686	2,477	2,389	2,505	1,708
ROMANIA	130	95	102	117	82
SPAIN	9,335	4,867	7,030	5,270	8,472
SWEDEN	2,191	2,466	1,647	2,036	2,508
SWITZERLAND	14,450	16,037	14,257	14,498	15,979
TURKEY	1,778	1,823	1,517	1,263	1,379
RUSSIA	1,552	1,979	2,206	1,608	1,965
SLOVAKIA	44	56	29	39	34
UNITED KINGDOM	168,551	111,470	89,620	77,196	127,519
OTHERS (INCLUDING BIS)	8,005	7,630	7,933	6,692	8,110
<u>CANADA</u>	<u>8,675</u>	<u>8,413</u>	<u>9,090</u>	<u>9,483</u>	<u>8,689</u>
<u>LATIN AMERICA AND CARIBBEAN</u>	<u>120,866</u>	<u>112,152</u>	<u>100,395</u>	<u>122,121</u>	<u>94,090</u>
ARGENTINA	12,084	6,224	4,395	3,886	3,671
BAHAMAS	9,153	13,319	13,002	8,827	0
BERMUDA	4,151	2,770	2,649	3,655	3,458
BOLIVIA	71	121	123	99	151
BRAZIL	15,058	14,703	13,352	10,202	9,660
CAYMAN ISLANDS	13,142	7,629	11,401	41,589	18,510
CHILE	4,746	4,818	4,104	3,782	4,004
COLOMBIA	395	296	303	334	510
COSTA RICA	49	63	80	89	117
ECUADOR	338	367	344	385	362
JAMAICA	57	73	55	62	88
MEXICO	49,938	49,924	39,983	38,100	41,720
NETHERLANDS ANTILLES	383	214	218	264	255
NICARAGUA	4	4	3	11	5
PANAMA	2,496	2,349	2,208	2,334	2,562
PERU	723	684	608	613	598
VENEZUELA	1,542	1,765	1,216	1,288	1,786
OTHERS	6,536	6,829	6,351	6,601	6,633

LIABILITIES

COUNTRY OF CUSTOMER	12/2001	03/2002	06/2002	09/2002	12/2002
<u>ASIA</u>	<u>165,918</u>	<u>164,976</u>	<u>168,665</u>	<u>159,657</u>	<u>177,767</u>
CHINA					
MAINLAND	5,807	6,172	5,647	4,681	5,245
TAIWAN	13,037	13,103	13,060	11,497	11,718
HONG KONG	26,029	26,650	24,726	27,525	25,958
INDIA	5,517	5,080	5,101	4,902	5,153
INDONESIA	6,555	6,355	5,949	5,793	5,840
ISRAEL	1,801	1,887	1,642	1,645	1,375
JAPAN	35,124	34,893	38,915	39,860	39,814
KOREA	9,852	9,369	9,486	7,670	9,141
MALAYSIA	6,393	6,003	5,860	6,207	6,254
PHILIPPINES	4,775	4,772	4,979	4,478	5,041
SINGAPORE	15,994	15,521	16,715	11,496	19,910
THAILAND	3,002	3,219	2,859	3,069	2,765
MIDDLE EAST OIL- EXPORTING COUNTRIES 2/	27,806	27,924	29,141	26,826	34,968
OTHERS	4,226	4,028	4,585	4,008	4,585
<u>AFRICA</u>	<u>8,187</u>	<u>8,451</u>	<u>10,110</u>	<u>8,980</u>	<u>8,998</u>
EGYPT	1,445	1,491	1,440	1,668	1,370
LIBERIA	285	322	414	322	335
SOUTH AFRICA	2,955	3,059	4,005	3,641	4,607
MOROCCO	75	77	91	44	84
ZAIRE	8	0	2	2	4
AFRICAN OIL-EXPORTING COUNTRIES 3/	2,137	1,848	2,082	1,480	1,037
OTHERS	1,282	1,654	2,076	1,823	1,561
<u>OCEANIA</u>	<u>17,151</u>	<u>11,629</u>	<u>15,112</u>	<u>12,779</u>	<u>8,992</u>
AUSTRALIA	14,646	9,052	12,501	9,843	7,079
NEW ZEALAND	2,106	2,342	2,440	2,758	1,745
OTHERS	399	235	171	178	168
<u>UNALLOCATED 4/</u>	<u>131,441</u>	<u>112,831</u>	<u>119,697</u>	<u>127,396</u>	<u>106,936</u>
GRAND TOTAL EXCLUDING THE UNITED STATES, PUERTO RICO AND U.S. DEPENDENCIES	749,497	656,838	654,413	651,062	684,672
<u>UNITED STATES</u>	<u>544,373</u>	<u>538,290</u>	<u>589,340</u>	<u>556,418</u>	<u>609,090</u>
PUERTO RICO AND U.S. DEPENDENCIES	245	10	710	666	541
GRAND TOTAL	1,294,115	1,195,138	1,244,463	1,208,146	1,294,303

FOOTNOTES ARE FOUND ON PAGE 6.

1/ BEGINNING WITH DATA FOR MARCH 1997, THE REPORTING THRESHOLD FOR BRANCHES WAS INCREASED FROM \$150 MILLION (EQUIVALENT) TO \$500 MILLION (EQUIVALENT). THE REPORTING THRESHOLD FOR FOREIGN SUBSIDIARIES (INCLUDED SINCE MARCH 1994) REMAINS UNCHANGED AT \$2 BILLION IN TOTAL ASSETS AND \$10 MILLION IN TOTAL DEPOSITS.

2/ BAHRAIN, IRAN, IRAQ, KUWAIT, OMAN, QATAR, SAUDI ARABIA, AND THE UNITED ARAB EMIRATES.

3/ ALGERIA, GABON, LIBYA, AND NIGERIA.

4/ INCLUDING INTERNATIONAL ORGANIZATIONS.

GENERAL NOTE: FIGURES IN THIS RELEASE ARE ADJUSTED TO EXCLUDE ACCOUNTS BETWEEN BRANCHES OF THE SAME PARENT BANK.

FOR MORE DETAIL ON INTERNATIONAL EXPOSURES OF U.S. BANKS, SEE FFIEC RELEASE E.16.