

# FEDERAL RESERVE statistical release



FOR IMMEDIATE RELEASE  
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E.11 (121) GEOGRAPHICAL DISTRIBUTION OF ASSETS AND LIABILITIES OF  
MAJOR FOREIGN BRANCHES AND SUBSIDIARIES OF U.S. BANKS 1/  
(IN MILLIONS OF DOLLARS)

COUNTRY OF CUSTOMER	ASSETS				
	09/2001	12/2001	03/2002	06/2002	09/2002
<u>EUROPE</u>	<u>227,157</u>	<u>334,149</u>	<u>253,685</u>	<u>273,232</u>	<u>252,928</u>
AUSTRIA	1,509	1,690	1,549	2,054	2,525
BELGIUM	9,345	9,526	8,827	8,487	9,164
BULGARIA	15	63	27	21	19
CZECH REPUBLIC	104	44	123	1,816	1,749
DENMARK	1,566	1,748	2,410	2,004	1,829
FINLAND	1,072	973	1,491	1,403	1,441
FRANCE	17,288	16,749	15,230	21,470	16,236
GERMANY	37,041	36,126	38,949	43,805	40,251
HUNGARY	441	351	654	645	913
IRELAND	3,845	3,152	3,237	3,712	4,278
ITALY	20,001	20,413	17,675	19,429	14,972
LUXEMBOURG	2,408	4,597	3,779	4,263	4,938
NETHERLANDS	9,283	9,918	14,321	13,509	13,946
NORWAY	1,759	2,532	2,111	2,162	1,769
POLAND	7,087	7,019	6,233	5,745	6,808
PORTUGAL	1,175	1,280	1,244	1,326	968
ROMANIA	148	154	249	271	248
SPAIN	11,448	10,641	9,111	11,934	13,180
SWEDEN	2,318	2,124	2,506	2,371	2,446
SWITZERLAND	8,475	7,194	8,564	7,868	7,429
TURKEY	2,666	2,643	3,019	2,632	2,490
RUSSIA	1,055	1,408	1,590	2,101	2,251
SLOVAKIA	155	173	141	151	132
UNITED KINGDOM	82,280	189,884	106,902	109,867	98,300
OTHERS (INCLUDING BIS)	4,673	3,747	3,743	4,186	4,646
<u>CANADA</u>	<u>13,115</u>	<u>10,633</u>	<u>10,288</u>	<u>11,553</u>	<u>11,960</u>
<u>LATIN AMERICA AND CARIBBEAN</u>	<u>129,491</u>	<u>146,331</u>	<u>125,702</u>	<u>144,750</u>	<u>141,681</u>
ARGENTINA	14,669	14,615	7,809	5,575	5,214
BAHAMAS	5,445	11,269	10,972	14,028	8,759
BERMUDA	2,791	1,682	2,461	3,538	2,346
BOLIVIA	20	4	4	6	5
BRAZIL	20,094	20,079	18,132	17,101	14,358
CAYMAN ISLANDS	12,008	15,185	3,775	25,768	39,214
CHILE	5,313	5,901	6,194	6,173	5,706
COLOMBIA	905	932	1,015	970	928
COSTA RICA	103	108	38	99	80

## ASSETS

<u>COUNTRY OF CUSTOMER</u>	<u>09/2001</u>	<u>12/2001</u>	<u>03/2002</u>	<u>06/2002</u>	<u>09/2002</u>
<u>LATIN AMERICA AND CARIBBEAN (CONT.)</u>					
ECUADOR	215	209	233	225	190
JAMAICA	46	42	48	49	50
MEXICO	59,976	68,180	67,104	63,521	57,858
NETHERLANDS ANTILLES	653	382	528	368	335
NICARAGUA	6	7	6	1	2
PANAMA	2,443	2,307	2,514	2,313	2,076
PERU	951	1,006	893	902	906
VENEZUELA	1,083	1,129	1,045	803	872
OTHERS	2,770	3,294	2,931	3,310	2,782
<u>ASIA</u>	<u>136,422</u>	<u>133,405</u>	<u>134,841</u>	<u>143,944</u>	<u>130,688</u>
CHINA					
MAINLAND	3,156	3,704	3,623	3,301	3,134
TAIWAN	9,765	9,731	10,367	12,196	11,134
HONG KONG	17,928	15,575	15,662	16,499	16,276
INDIA	14,092	6,891	6,282	5,925	5,568
INDONESIA	3,490	3,417	3,338	3,143	2,927
ISRAEL	443	400	781	683	731
JAPAN	26,469	30,832	32,798	36,396	32,685
KOREA	11,750	12,021	12,586	14,151	12,616
MALAYSIA	6,125	6,681	6,409	6,307	6,626
PHILIPPINES	4,144	4,130	4,305	4,108	4,014
SINGAPORE	14,386	14,410	13,175	16,017	9,924
THAILAND	3,769	3,833	3,563	3,490	3,662
MIDDLE EAST OIL-EXPORTING COUNTRIES 2/	19,326	20,030	20,316	19,965	19,825
OTHERS	1,579	1,750	1,636	1,763	1,566
<u>AFRICA</u>	<u>6,728</u>	<u>5,713</u>	<u>4,917</u>	<u>5,504</u>	<u>4,274</u>
EGYPT	1,136	985	1,031	1,237	1,102
LIBERIA	187	174	184	142	169
SOUTH AFRICA	4,241	3,607	2,861	3,123	2,111
MOROCCO	181	94	46	50	29
ZAIRE	21	20	0	0	0
AFRICAN OIL-EXPORTING COUNTRIES 3/	330	281	247	270	269
OTHERS	632	552	548	682	594
<u>OCEANIA</u>	<u>20,856</u>	<u>18,371</u>	<u>14,422</u>	<u>20,565</u>	<u>19,865</u>
AUSTRALIA	19,199	17,198	12,829	19,086	18,525
NEW ZEALAND	1,623	1,142	1,559	1,444	1,304
OTHERS	34	31	34	35	36
<u>UNALLOCATED 4/</u>	<u>602,063</u>	<u>118,952</u>	<u>107,588</u>	<u>111,746</u>	<u>129,012</u>

ASSETS

<u>COUNTRY OF CUSTOMER</u>	<u>09/2001</u>	<u>12/2001</u>	<u>03/2002</u>	<u>06/2002</u>	<u>09/2002</u>
GRAND TOTAL EXCLUDING THE UNITED STATES, PUERTO RICO AND U.S. DEPENDENCIES	1,135,832	767,554	651,443	711,294	690,408
<u>UNITED STATES</u>	<u>591,853</u>	<u>554,966</u>	<u>530,054</u>	<u>568,072</u>	<u>559,956</u>
<u>PUERTO RICO AND U.S. DEPENDENCIES</u>	<u>0</u>	<u>93</u>	<u>0</u>	<u>0</u>	<u>0</u>
GRAND TOTAL	1,727,685	1,322,613	1,181,497	1,279,366	1,250,364

FOOTNOTES ARE FOUND ON PAGE 6.

LIABILITIES

<u>COUNTRY OF CUSTOMER</u>	<u>09/2001</u>	<u>12/2001</u>	<u>03/2002</u>	<u>06/2002</u>	<u>09/2002</u>
<u>EUROPE</u>	<u>237,132</u>	<u>297,259</u>	<u>238,386</u>	<u>231,344</u>	<u>210,646</u>
AUSTRIA	701	1,016	887	1,013	1,054
BELGIUM	8,879	8,719	10,696	9,829	9,810
BULGARIA	19	77	143	39	63
CZECH REPUBLIC	514	509	166	2,677	2,145
DENMARK	684	673	1,017	1,169	2,085
FINLAND	548	801	365	546	535
FRANCE	12,541	10,265	8,926	14,622	13,690
GERMANY	29,025	26,039	26,665	31,077	24,350
HUNGARY	178	193	441	534	615
IRELAND	7,313	6,618	6,267	8,182	8,320
ITALY	5,783	5,957	8,372	6,528	4,887
LUXEMBOURG	8,904	9,399	9,868	10,174	11,570
NETHERLANDS	11,782	8,393	8,328	10,763	13,091
NORWAY	2,552	2,417	2,097	2,414	2,380
POLAND	6,496	7,261	5,248	5,047	4,827
PORTUGAL	3,232	2,686	2,477	2,389	2,505
ROMANIA	82	130	95	102	117
SPAIN	7,833	9,335	4,867	7,030	5,270
SWEDEN	2,696	2,191	2,466	1,647	2,036
SWITZERLAND	15,641	14,450	16,037	14,257	14,498
TURKEY	1,492	1,778	1,823	1,517	1,263
RUSSIA	1,551	1,552	1,979	2,206	1,608
SLOVAKIA	46	44	56	29	39
UNITED KINGDOM	101,665	168,551	111,470	89,620	77,196
OTHERS (INCLUDING BIS)	6,975	8,005	7,630	7,933	6,692
<u>CANADA</u>	<u>9,140</u>	<u>8,675</u>	<u>8,413</u>	<u>9,090</u>	<u>9,483</u>
<u>LATIN AMERICA AND CARIBBEAN</u>	<u>120,572</u>	<u>120,866</u>	<u>112,152</u>	<u>100,395</u>	<u>122,103</u>
ARGENTINA	12,179	12,084	6,224	4,395	3,886
BAHAMAS	8,560	9,153	13,319	13,002	8,827
BERMUDA	4,717	4,151	2,770	2,649	3,655
BOLIVIA	67	71	121	123	99
BRAZIL	14,812	15,058	14,703	13,352	10,202
CAYMAN ISLANDS	14,724	13,142	7,629	11,401	41,589
CHILE	4,162	4,746	4,818	4,104	3,782
COLOMBIA	349	395	296	303	334
COSTA RICA	59	49	63	80	89
ECUADOR	358	338	367	344	385
JAMAICA	52	57	73	55	62
MEXICO	49,494	49,938	49,924	39,983	38,100
NETHERLANDS ANTILLES	285	383	214	218	264
NICARAGUA	3	4	4	3	11
PANAMA	2,628	2,496	2,349	2,208	2,334
PERU	671	723	684	608	613
VENEZUELA	1,738	1,542	1,765	1,216	1,288
OTHERS	5,714	6,536	6,829	6,351	6,583

LIABILITIES

<u>COUNTRY OF CUSTOMER</u>	<u>09/2001</u>	<u>12/2001</u>	<u>03/2002</u>	<u>06/2002</u>	<u>09/2002</u>
<u>ASIA</u>	<u>178,999</u>	<u>165,918</u>	<u>164,976</u>	<u>168,665</u>	<u>159,657</u>
CHINA					
MAINLAND	5,587	5,807	6,172	5,647	4,681
TAIWAN	14,210	13,037	13,103	13,060	11,497
HONG KONG	29,890	26,029	26,650	24,726	27,525
INDIA	12,741	5,517	5,080	5,101	4,902
INDONESIA	6,909	6,555	6,355	5,949	5,793
ISRAEL	1,571	1,801	1,887	1,642	1,645
JAPAN	33,354	35,124	34,893	38,915	39,860
KOREA	8,444	9,852	9,369	9,486	7,670
MALAYSIA	6,380	6,393	6,003	5,860	6,207
PHILIPPINES	5,072	4,775	4,772	4,979	4,478
SINGAPORE	18,152	15,994	15,521	16,715	11,496
THAILAND	3,711	3,002	3,219	2,859	3,069
MIDDLE EAST OIL- EXPORTING COUNTRIES 2/ OTHERS	28,443 4,535	27,806 4,226	27,924 4,028	29,141 4,585	26,826 4,008
<u>AFRICA</u>	<u>9,134</u>	<u>8,187</u>	<u>8,451</u>	<u>10,110</u>	<u>8,980</u>
EGYPT	1,445	1,445	1,491	1,440	1,668
LIBERIA	408	285	322	414	322
SOUTH AFRICA	3,481	2,955	3,059	4,005	3,641
MOROCCO	69	75	77	91	44
ZAIRE	10	8	0	2	2
AFRICAN OIL-EXPORTING COUNTRIES 3/ OTHERS	2,300 1,421	2,137 1,282	1,848 1,654	2,082 2,076	1,480 1,823
<u>OCEANIA</u>	<u>19,251</u>	<u>17,151</u>	<u>11,629</u>	<u>15,112</u>	<u>12,779</u>
AUSTRALIA	17,684	14,646	9,052	12,501	9,843
NEW ZEALAND	1,430	2,106	2,342	2,440	2,758
OTHERS	137	399	235	171	178
<u>UNALLOCATED 4/</u>	<u>608,104</u>	<u>131,441</u>	<u>112,831</u>	<u>119,697</u>	<u>127,403</u>
GRAND TOTAL EXCLUDING THE UNITED STATES, PUERTO RICO AND U.S. DEPENDENCIES	1,182,332	749,497	656,838	654,413	651,051
<u>UNITED STATES</u>	<u>534,619</u>	<u>544,373</u>	<u>538,290</u>	<u>589,340</u>	<u>556,418</u>
<u>PUERTO RICO AND U.S. DEPENDENCIES</u>	<u>675</u>	<u>245</u>	<u>10</u>	<u>710</u>	<u>659</u>
GRAND TOTAL	1,717,626	1,294,115	1,195,138	1,244,463	1,208,128

FOOTNOTES ARE FOUND ON PAGE 6.

1/ BEGINNING WITH DATA FOR MARCH 1997, THE REPORTING THRESHOLD FOR BRANCHES WAS INCREASED FROM \$150 MILLION (EQUIVALENT) TO \$500 MILLION (EQUIVALENT). THE REPORTING THRESHOLD FOR FOREIGN SUBSIDIARIES (INCLUDED SINCE MARCH 1994) REMAINS UNCHANGED AT \$2 BILLION IN TOTAL ASSETS AND \$10 MILLION IN TOTAL DEPOSITS.

2/ BAHRAIN, IRAN, IRAQ, KUWAIT, OMAN, QATAR, SAUDI ARABIA, AND THE UNITED ARAB EMIRATES.

3/ ALGERIA, GABON, LIBYA, AND NIGERIA.

4/ INCLUDING INTERNATIONAL ORGANIZATIONS.

GENERAL NOTE: FIGURES IN THIS RELEASE ARE ADJUSTED TO EXCLUDE ACCOUNTS BETWEEN BRANCHES OF THE SAME PARENT BANK.

FOR MORE DETAIL ON INTERNATIONAL EXPOSURES OF U.S. BANKS, SEE FFIEC RELEASE E.16.