

FEDERAL RESERVE statistical release



FOR IMMEDIATE RELEASE
MARCH 15, 2002

E.11 (121) GEOGRAPHICAL DISTRIBUTION OF ASSETS AND LIABILITIES OF
MAJOR FOREIGN BRANCHES AND SUBSIDIARIES OF U.S. BANKS 1/
(IN MILLIONS OF DOLLARS)

ASSETS

COUNTRY OF CUSTOMER	12/2000	03/2001	06/2001	09/2001	12/2001
EUROPE	261,925	264,192	251,303	229,613	351,770
AUSTRIA	1,626	1,142	1,038	1,509	1,690
BELGIUM	9,634	6,925	6,517	9,118	9,250
BULGARIA	18	15	21	15	74
CZECH REPUBLIC	91	95	103	104	44
DENMARK	1,204	1,565	1,474	1,566	1,737
FINLAND	1,260	1,187	984	1,072	973
FRANCE	15,194	13,681	19,441	17,282	16,743
GERMANY	36,724	36,289	41,604	37,155	36,160
HUNGARY	891	310	350	441	351
IRELAND	3,226	3,272	2,925	3,761	3,158
ITALY	20,068	19,308	21,271	20,111	20,510
LUXEMBOURG	2,014	3,675	3,508	2,414	4,437
NETHERLANDS	8,307	9,195	8,187	9,302	10,271
NORWAY	3,306	3,020	2,342	1,759	2,531
POLAND	7,391	6,793	6,671	7,087	7,019
PORTUGAL	1,529	1,590	1,073	1,175	1,279
ROMANIA	98	188	199	148	154
SPAIN	10,328	10,956	11,364	11,432	10,639
SWEDEN	2,152	2,852	2,334	2,368	2,171
SWITZERLAND	10,183	10,002	9,395	8,647	7,325
TURKEY	4,263	3,648	3,010	2,697	2,643
RUSSIA	858	873	1,003	1,055	1,408
SLOVAKIA	103	91	124	155	173
UNITED KINGDOM	112,642	122,819	102,161	84,917	207,268
OTHERS (INCLUDING BIS)	8,815	4,701	4,204	4,323	3,762
CANADA	10,349	8,646	12,639	13,115	10,633
LATIN AMERICA AND CARIBBEAN	87,253	88,768	76,413	128,148	134,405
ARGENTINA	17,289	17,135	15,774	14,668	14,614
BAHAMAS	11,448	11,248	2,451	5,370	11,184
BERMUDA	2,068	2,248	1,797	2,782	1,697
BOLIVIA	40	29	18	20	4
BRAZIL	19,515	20,228	20,493	20,094	20,079
CAYMAN ISLANDS	13,468	13,181	11,557	12,690	15,667
CHILE	6,170	5,927	5,848	5,313	5,901
COLOMBIA	842	826	889	905	932
COSTA RICA	83	92	108	103	108

ASSETS

<u>COUNTRY OF CUSTOMER</u>	<u>12/2000</u>	<u>03/2001</u>	<u>06/2001</u>	<u>09/2001</u>	<u>12/2001</u>
<u>LATIN AMERICA AND CARIBBEAN (CONT.)</u>					
ECUADOR	146	171	166	215	209
JAMAICA	26	32	35	46	42
MEXICO	8,412	9,355	9,239	58,275	55,975
NETHERLANDS ANTILLES	830	760	803	653	382
NICARAGUA	2	3	4	6	7
PANAMA	1,997	2,720	2,325	2,378	2,305
PERU	1,031	1,045	978	951	1,006
VENEZUELA	1,080	1,167	1,335	1,083	1,129
OTHERS	2,806	2,601	2,593	2,596	3,164
<u>ASIA</u>	<u>127,770</u>	<u>129,705</u>	<u>135,022</u>	<u>136,535</u>	<u>133,331</u>
CHINA					
MAINLAND	2,318	2,606	2,983	3,156	3,704
TAIWAN	10,834	10,895	9,803	9,748	9,720
HONG KONG	18,440	16,828	18,789	17,906	15,558
INDIA	8,915	6,470	11,820	14,092	6,891
INDONESIA	4,180	3,902	3,573	3,487	3,410
ISRAEL	285	296	288	442	400
JAPAN	19,877	26,234	27,582	26,469	30,832
KOREA	12,279	12,288	12,562	11,750	12,021
MALAYSIA	7,099	6,544	6,744	6,125	6,681
PHILIPPINES	4,228	4,802	4,474	4,124	4,112
SINGAPORE	14,039	13,444	12,098	14,375	14,408
THAILAND	3,607	3,951	3,675	3,769	3,832
MIDDLE EAST OIL-EXPORTING COUNTRIES 2/	19,835	19,771	18,904	19,513	20,012
OTHERS	1,834	1,674	1,727	1,579	1,750
<u>AFRICA</u>	<u>5,811</u>	<u>6,147</u>	<u>5,919</u>	<u>6,726</u>	<u>5,425</u>
EGYPT	947	1,031	999	1,136	985
LIBERIA	245	189	203	185	158
SOUTH AFRICA	3,470	3,853	3,558	4,241	3,335
MOROCCO	175	198	207	181	94
ZAIRE	16	16	23	21	20
AFRICAN OIL-EXPORTING COUNTRIES 3/	406	364	373	330	281
OTHERS	552	496	556	632	552
<u>OCEANIA</u>	<u>20,489</u>	<u>20,192</u>	<u>21,848</u>	<u>20,869</u>	<u>18,370</u>
AUSTRALIA	18,552	18,083	19,702	19,212	17,197
NEW ZEALAND	1,888	2,066	2,111	1,623	1,142
OTHERS	49	43	35	34	31
<u>UNALLOCATED 4/</u>	<u>384,174</u>	<u>467,175</u>	<u>470,961</u>	<u>600,965</u>	<u>127,505</u>

ASSETS

<u>COUNTRY OF CUSTOMER</u>	<u>12/2000</u>	<u>03/2001</u>	<u>06/2001</u>	<u>09/2001</u>	<u>12/2001</u>
GRAND TOTAL EXCLUDING THE UNITED STATES, PUERTO RICO AND U.S. DEPENDENCIES	897,771	984,825	974,105	1,135,971	781,439
<u>UNITED STATES</u>	<u>535,245</u>	<u>514,014</u>	<u>525,822</u>	<u>589,982</u>	<u>553,996</u>
<u>PUERTO RICO AND U.S. DEPENDENCIES</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>34</u>
GRAND TOTAL	1,433,016	1,498,839	1,499,927	1,725,953	1,335,469

FOOTNOTES ARE FOUND ON PAGE 6.

LIABILITIES

<u>COUNTRY OF CUSTOMER</u>	<u>12/2000</u>	<u>03/2001</u>	<u>06/2001</u>	<u>09/2001</u>	<u>12/2001</u>
EUROPE	270,244	224,581	221,300	236,532	311,860
AUSTRIA	861	928	922	701	1,016
BELGIUM	11,434	9,300	8,442	8,861	8,625
BULGARIA	43	33	28	19	88
CZECH REPUBLIC	670	437	623	514	509
DENMARK	934	804	1,015	684	862
FINLAND	419	474	562	548	801
FRANCE	9,896	7,703	11,348	12,539	10,264
GERMANY	26,203	27,533	20,994	29,021	26,038
HUNGARY	650	120	197	178	193
IRELAND	8,457	8,802	7,480	7,304	6,604
ITALY	6,414	4,076	5,354	5,770	5,919
LUXEMBOURG	9,264	8,989	8,660	8,894	9,386
NETHERLANDS	7,645	7,903	10,093	11,796	10,996
NORWAY	1,766	2,777	2,693	2,552	2,415
POLAND	6,059	5,758	6,462	6,496	7,261
PORTUGAL	3,719	3,310	3,624	3,232	2,686
ROMANIA	134	55	79	82	130
SPAIN	6,772	6,280	7,607	7,804	9,321
SWEDEN	1,251	2,842	2,107	2,696	2,191
SWITZERLAND	19,774	17,227	16,820	15,615	14,442
TURKEY	1,316	1,613	1,386	1,492	1,778
RUSSIA	1,209	1,477	1,557	1,551	1,552
SLOVAKIA	42	20	25	46	44
UNITED KINGDOM	136,650	100,316	98,535	101,171	180,739
OTHERS (INCLUDING BIS)	8,662	5,804	4,687	6,966	8,000
CANADA	6,290	6,534	9,755	9,138	8,673
LATIN AMERICA AND CARIBBEAN	78,622	81,036	83,092	117,442	120,208
ARGENTINA	13,433	13,642	12,932	12,179	12,084
BAHAMAS	7,284	7,029	7,366	8,371	9,004
BERMUDA	4,834	3,575	3,584	4,704	4,142
BOLIVIA	49	42	113	67	71
BRAZIL	15,677	17,195	16,990	14,812	15,058
CAYMAN ISLANDS	10,506	12,037	15,122	14,678	13,046
CHILE	5,031	4,979	5,059	4,162	4,746
COLOMBIA	521	439	377	349	395
COSTA RICA	95	109	56	59	49
ECUADOR	239	372	355	358	338
JAMAICA	54	55	115	52	57
MEXICO	9,173	9,064	9,939	47,009	49,938
NETHERLANDS ANTILLES	595	371	285	285	383
NICARAGUA	12	3	3	3	4
PANAMA	2,361	2,899	2,378	2,577	2,471
PERU	629	823	722	671	723
VENEZUELA	1,822	2,006	1,795	1,738	1,542
OTHERS	6,307	6,396	5,901	5,368	6,157

LIABILITIES

<u>COUNTRY OF CUSTOMER</u>	<u>12/2000</u>	<u>03/2001</u>	<u>06/2001</u>	<u>09/2001</u>	<u>12/2001</u>
<u>ASIA</u>	<u>178,859</u>	<u>176,991</u>	<u>172,192</u>	<u>178,617</u>	<u>165,524</u>
CHINA					
MAINLAND	4,547	5,165	5,703	5,587	5,807
TAIWAN	15,386	15,257	14,634	14,162	12,990
HONG KONG	33,404	28,557	29,902	29,705	25,795
INDIA	6,761	4,999	4,642	12,741	5,517
INDONESIA	7,554	7,391	7,139	6,904	6,547
ISRAEL	2,070	1,729	1,831	1,571	1,797
JAPAN	32,623	34,442	32,909	33,340	35,109
KOREA	9,020	9,446	9,726	8,444	9,852
MALAYSIA	6,585	6,714	6,932	6,379	6,462
PHILIPPINES	5,237	4,952	5,128	5,059	4,757
SINGAPORE	19,406	19,458	16,865	18,095	15,963
THAILAND	3,557	4,126	3,411	3,710	2,999
MIDDLE EAST OIL- EXPORTING COUNTRIES 2/ OTHERS	27,233 5,476	29,355 5,400	28,435 4,935	28,394 4,526	27,782 4,147
<u>AFRICA</u>	<u>7,404</u>	<u>7,730</u>	<u>7,652</u>	<u>9,103</u>	<u>8,173</u>
EGYPT	1,553	1,653	1,393	1,445	1,439
LIBERIA	329	363	381	380	258
SOUTH AFRICA	1,993	1,851	2,051	3,480	2,973
MOROCCO	36	81	58	69	75
ZAIRE	10	10	6	10	8
AFRICAN OIL-EXPORTING COUNTRIES 3/ OTHERS	1,936 1,547	2,225 1,547	2,014 1,749	2,300 1,419	2,137 1,283
<u>OCEANIA</u>	<u>17,071</u>	<u>18,324</u>	<u>20,163</u>	<u>19,237</u>	<u>17,141</u>
AUSTRALIA	15,352	16,723	18,226	17,670	14,643
NEW ZEALAND	1,603	1,483	1,824	1,430	2,099
OTHERS	116	118	113	137	399
<u>UNALLOCATED 4/</u>	<u>403,276</u>	<u>480,214</u>	<u>491,455</u>	<u>608,078</u>	<u>130,711</u>
GRAND TOTAL EXCLUDING THE UNITED STATES, PUERTO RICO AND U.S. DEPENDENCIES	961,766	995,410	1,005,609	1,178,147	762,290
<u>UNITED STATES</u>	<u>473,017</u>	<u>482,676</u>	<u>482,477</u>	<u>536,925</u>	<u>544,381</u>
<u>PUERTO RICO AND U.S. DEPENDENCIES</u>	<u>0</u>	<u>595</u>	<u>415</u>	<u>668</u>	<u>241</u>
GRAND TOTAL	1,434,783	1,478,681	1,488,501	1,715,740	1,306,912

FOOTNOTES ARE FOUND ON PAGE 6.

1/ BEGINNING WITH DATA FOR MARCH 1997, THE REPORTING THRESHOLD FOR BRANCHES WAS INCREASED FROM \$150 MILLION (EQUIVALENT) TO \$500 MILLION (EQUIVALENT). THE REPORTING THRESHOLD FOR FOREIGN SUBSIDIARIES (INCLUDED SINCE MARCH 1994) REMAINS UNCHANGED AT \$2 BILLION IN TOTAL ASSETS AND \$10 MILLION IN TOTAL DEPOSITS.

2/ BAHRAIN, IRAN, IRAQ, KUWAIT, OMAN, QATAR, SAUDI ARABIA, AND THE UNITED ARAB EMIRATES.

3/ ALGERIA, GABON, LIBYA, AND NIGERIA.

4/ INCLUDING INTERNATIONAL ORGANIZATIONS.

GENERAL NOTE: FIGURES IN THIS RELEASE ARE ADJUSTED TO EXCLUDE ACCOUNTS BETWEEN BRANCHES OF THE SAME PARENT BANK.

FOR MORE DETAIL ON INTERNATIONAL EXPOSURES OF U.S. BANKS, SEE FFIEC RELEASE E.16.