

FEDERAL RESERVE statistical release



FOR IMMEDIATE RELEASE
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E.11 (121) GEOGRAPHICAL DISTRIBUTION OF ASSETS AND LIABILITIES OF
MAJOR FOREIGN BRANCHES AND SUBSIDIARIES OF U.S. BANKS 1/
(IN MILLIONS OF DOLLARS)

COUNTRY OF CUSTOMER	ASSETS				
	12/1999	03/2000	06/2000	09/2000	12/2000
<u>EUROPE</u>	<u>175,904</u>	<u>207,824</u>	<u>252,970</u>	<u>241,216</u>	<u>257,519</u>
AUSTRIA	1,320	914	1,217	1,533	1,626
BELGIUM	9,320	9,363	8,565	7,093	9,634
BULGARIA	62	36	164	29	18
CZECH REPUBLIC	152	171	233	142	91
DENMARK	2,017	760	442	1,179	1,204
FINLAND	656	621	1,060	2,702	1,260
FRANCE	15,037	13,000	16,422	14,984	15,194
GERMANY	35,065	28,520	27,226	31,911	36,724
HUNGARY	436	466	570	668	891
IRELAND	2,618	3,169	3,113	3,579	3,226
ITALY	15,606	18,488	18,295	17,266	20,068
LUXEMBOURG	1,280	2,754	4,150	3,408	2,014
NETHERLANDS	6,158	9,845	9,246	10,140	8,307
NORWAY	2,396	1,998	3,076	4,311	3,306
POLAND	916	3,006	6,106	5,903	7,391
PORTUGAL	660	712	1,612	1,206	1,529
ROMANIA	85	79	73	118	98
SPAIN	11,941	10,460	11,427	9,901	10,328
SWEDEN	1,990	2,605	2,117	2,551	2,152
SWITZERLAND	6,737	7,534	10,071	8,358	10,183
TURKEY	3,330	3,652	4,263	4,252	4,263
RUSSIA 2/	1,252	1,301	1,133	1,154	858
SLOVAKIA	160	173	138	159	103
UNITED KINGDOM	50,263	81,808	114,180	100,799	108,236
OTHERS (INCLUDING BIS)	6,447	6,389	8,071	7,870	8,815
<u>CANADA</u>	<u>9,343</u>	<u>9,454</u>	<u>11,181</u>	<u>11,271</u>	<u>10,349</u>
<u>LATIN AMERICA AND CARIBBEAN</u>	<u>70,774</u>	<u>72,082</u>	<u>75,523</u>	<u>71,992</u>	<u>87,253</u>
ARGENTINA	20,052	18,633	17,816	17,634	17,289
BAHAMAS	4,919	5,982	5,393	4,575	11,448
BERMUDA	996	915	1,009	1,364	2,068
BOLIVIA	37	49	47	48	40
BRAZIL	20,632	20,861	19,572	19,414	19,515
CAYMAN ISLANDS	0	0	3,704	4,537	13,468
CHILE	5,451	5,868	6,044	5,747	6,170
COLOMBIA	633	794	799	790	842
COSTA RICA	96	97	96	78	83

ASSETS

<u>COUNTRY OF CUSTOMER</u>	<u>12/1999</u>	<u>03/2000</u>	<u>06/2000</u>	<u>09/2000</u>	<u>12/2000</u>
<u>LATIN AMERICA AND CARIBBEAN (CONT.)</u>					
ECUADOR	221	218	183	158	146
JAMAICA	21	32	21	25	26
MEXICO	10,446	10,473	12,410	9,865	8,412
NETHERLANDS ANTILLES	268	516	541	890	830
NICARAGUA	1	1	8	2	2
PANAMA	2,678	2,287	2,251	1,364	1,997
PERU	359	1,052	1,130	1,114	1,031
VENEZUELA	1,415	1,377	1,403	1,323	1,080
OTHERS	2,549	2,927	3,096	3,064	2,806
<u>ASIA</u>	<u>125,667</u>	<u>122,955</u>	<u>131,089</u>	<u>121,473</u>	<u>127,770</u>
CHINA					
MAINLAND	2,170	2,080	2,684	2,624	2,318
TAIWAN	12,017	12,565	12,590	12,750	10,834
HONG KONG	21,006	22,234	20,661	20,555	18,440
INDIA	7,675	7,885	8,171	5,760	8,915
INDONESIA	3,922	3,518	3,674	3,891	4,180
ISRAEL	297	300	325	295	285
JAPAN	19,072	21,767	23,162	15,150	19,877
KOREA	11,740	12,301	11,140	12,021	11,849
MALAYSIA	6,141	6,527	6,845	6,886	7,099
PHILIPPINES	5,094	4,459	4,377	4,165	4,228
SINGAPORE	9,668	4,050	11,501	11,593	14,039
THAILAND	3,745	4,280	3,950	3,948	3,607
MIDDLE EAST OIL-EXPORTING COUNTRIES 4/	20,477	18,693	19,629	19,623	19,835
OTHERS	2,643	2,296	2,380	2,212	2,264
<u>AFRICA</u>	<u>5,996</u>	<u>6,918</u>	<u>6,559</u>	<u>6,464</u>	<u>5,811</u>
EGYPT	1,153	1,154	1,126	974	947
LIBERIA	241	242	184	267	245
SOUTH AFRICA	3,245	4,495	3,929	4,014	3,470
MOROCCO	167	144	128	179	175
ZAIRE	16	16	16	16	16
AFRICAN OIL-EXPORTING COUNTRIES 5/	330	114	332	368	406
OTHERS	844	753	844	646	552
<u>OCEANIA</u>	<u>22,206</u>	<u>17,419</u>	<u>24,335</u>	<u>18,964</u>	<u>20,489</u>
AUSTRALIA	20,022	15,690	22,637	17,263	18,552
NEW ZEALAND	2,117	1,653	1,635	1,635	1,888
OTHERS	67	76	63	66	49
<u>UNALLOCATED 6/</u>	<u>380,802</u>	<u>369,791</u>	<u>335,429</u>	<u>343,914</u>	<u>384,174</u>

ASSETS

<u>COUNTRY OF CUSTOMER</u>	<u>12/1999</u>	<u>03/2000</u>	<u>06/2000</u>	<u>09/2000</u>	<u>12/2000</u>
GRAND TOTAL EXCLUDING THE UNITED STATES, PUERTO RICO AND U.S. DEPENDENCIES	790,692	806,443	837,086	815,294	893,365
<u>UNITED STATES</u>	<u>447,643</u>	<u>460,204</u>	<u>516,545</u>	<u>526,353</u>	<u>535,245</u>
<u>PUERTO RICO AND U.S. DEPENDENCIES</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
GRAND TOTAL	1,238,335	1,266,647	1,353,631	1,341,647	1,428,610

FOOTNOTES ARE FOUND ON PAGE 6.

LIABILITIES

<u>COUNTRY OF CUSTOMER</u>	<u>12/1999</u>	<u>03/2000</u>	<u>06/2000</u>	<u>09/2000</u>	<u>12/2000</u>
<u>EUROPE</u>	<u>156,860</u>	<u>213,821</u>	<u>279,983</u>	<u>263,844</u>	<u>267,659</u>
AUSTRIA	895	1,027	835	1,124	861
BELGIUM	6,118	6,338	6,591	6,841	11,641
BULGARIA	13	49	23	51	43
CZECH REPUBLIC	35	81	209	275	670
DENMARK	794	597	699	1,136	934
FINLAND	589	527	680	712	419
FRANCE	7,843	9,197	13,446	11,062	9,896
GERMANY	17,168	19,991	16,981	23,845	26,203
HUNGARY	273	235	460	492	650
IRELAND	7,644	6,912	8,547	8,828	8,457
ITALY	6,393	7,031	8,316	6,005	6,414
LUXEMBOURG	5,285	5,293	8,187	8,589	9,057
NETHERLANDS	7,355	9,412	9,350	9,533	7,645
NORWAY	1,532	796	2,055	2,631	1,766
POLAND	698	2,201	6,059	5,647	6,059
PORTUGAL	1,419	1,535	2,064	1,585	3,719
ROMANIA	68	112	115	103	134
SPAIN	9,409	9,708	9,627	7,496	6,772
SWEDEN	1,336	1,699	2,748	2,323	1,251
SWITZERLAND	17,864	19,556	20,730	18,634	19,774
TURKEY	959	781	817	1,239	1,316
RUSSIA 2/	1,088	1,488	1,908	1,748	1,209
SLOVAKIA	33	43	69	49	42
UNITED KINGDOM	51,800	99,669	149,834	135,848	134,065
OTHERS (INCLUDING BIS)	10,249	9,543	9,633	8,048	8,662
<u>CANADA</u>	<u>7,924</u>	<u>7,214</u>	<u>7,859</u>	<u>8,040</u>	<u>6,290</u>
<u>LATIN AMERICA AND CARIBBEAN</u>	<u>71,252</u>	<u>67,920</u>	<u>78,420</u>	<u>77,685</u>	<u>78,622</u>
ARGENTINA	14,302	14,816	14,674	14,072	13,433
BAHAMAS	3,209	0	9,530	5,777	7,284
BERMUDA	2,898	2,497	2,253	3,342	4,834
BOLIVIA	31	42	44	55	49
BRAZIL	16,287	16,829	15,120	16,929	15,677
CAYMAN ISLANDS	9,486	8,378	11,766	13,234	10,506
CHILE	4,004	4,635	4,268	4,519	5,031
COLOMBIA	520	541	436	493	521
COSTA RICA	106	97	110	138	95
ECUADOR	204	267	230	244	239
JAMAICA	56	52	52	46	54
MEXICO	9,147	8,273	8,615	7,653	9,173
NETHERLANDS ANTILLES	430	705	319	312	595
NICARAGUA	9	2	6	7	12
PANAMA	2,807	2,281	2,019	2,074	2,361
PERU	235	683	683	633	629
VENEZUELA	2,063	2,144	2,022	1,956	1,822
OTHERS	5,458	5,678	6,273	6,201	6,307

LIABILITIES

<u>COUNTRY OF CUSTOMER</u>	<u>12/1999</u>	<u>03/2000</u>	<u>06/2000</u>	<u>09/2000</u>	<u>12/2000</u>
<u>ASIA</u>	<u>157,926</u>	<u>166,277</u>	<u>175,564</u>	<u>177,484</u>	<u>178,859</u>
CHINA					
MAINLAND	2,919	3,600	5,876	5,580	4,547
TAIWAN	12,636	13,349	13,390	14,442	15,386
HONG KONG	28,895	30,650	32,405	33,580	33,404
INDIA	6,013	6,594	6,629	4,343	6,761
INDONESIA	7,502	6,932	7,203	7,524	7,554
ISRAEL	1,278	1,558	1,469	1,977	2,070
JAPAN	32,969	34,812	32,984	32,888	32,430
KOREA	6,670	7,406	10,618	9,183	8,659
MALAYSIA	5,450	6,228	6,598	6,414	6,585
PHILIPPINES	5,452	4,990	4,884	4,775	5,237
SINGAPORE	14,715	14,987	16,008	20,426	19,406
THAILAND	3,591	4,437	4,202	4,089	3,557
MIDDLE EAST OIL- EXPORTING COUNTRIES 4/ OTHERS	24,762 5,074	25,631 5,103	28,245 5,053	26,960 5,303	27,233 6,030
<u>AFRICA</u>	<u>6,019</u>	<u>7,895</u>	<u>6,832</u>	<u>8,129</u>	<u>7,404</u>
EGYPT	1,543	1,476	1,624	1,513	1,553
LIBERIA	356	256	299	350	329
SOUTH AFRICA	2,008	3,307	1,999	2,745	1,993
MOROCCO	36	36	32	41	36
ZAIRE	1	10	11	8	10
AFRICAN OIL-EXPORTING COUNTRIES 5/ OTHERS	631 1,444	1,449 1,361	1,588 1,279	1,877 1,595	1,936 1,547
<u>OCEANIA</u>	<u>20,252</u>	<u>16,197</u>	<u>22,265</u>	<u>14,169</u>	<u>17,071</u>
AUSTRALIA	18,026	13,669	20,891	12,738	15,352
NEW ZEALAND	1,612	2,444	1,270	1,328	1,603
OTHERS	614	84	104	103	116
<u>UNALLOCATED 6/ 7/</u>	<u>397,131</u>	<u>377,316</u>	<u>353,322</u>	<u>360,344</u>	<u>403,276</u>
GRAND TOTAL EXCLUDING THE UNITED STATES, PUERTO RICO AND U.S. DEPENDENCIES	817,364	856,640	924,245	909,695	959,181
<u>UNITED STATES</u>	<u>419,532</u>	<u>411,216</u>	<u>440,491</u>	<u>445,980</u>	<u>473,017</u>
<u>PUERTO RICO AND U.S. DEPENDENCIES</u>	<u>1,045</u>	<u>1,268</u>	<u>1,563</u>	<u>160</u>	<u>0</u>
GRAND TOTAL	1,237,941	1,269,124	1,366,299	1,355,835	1,432,198

FOOTNOTES ARE FOUND ON PAGE 6.

1/ BEGINNING WITH DATA FOR MARCH 1997, THE REPORTING THRESHOLD FOR BRANCHES HAS BEEN INCREASED FROM \$150 MILLION (EQUIVALENT) TO \$500 MILLION (EQUIVALENT). THE REPORTING THRESHOLD FOR FOREIGN SUBSIDIARIES (INCLUDED SINCE MARCH 1994) REMAINS UNCHANGED AT \$2 BILLION IN TOTAL ASSETS AND \$10 MILLION IN TOTAL DEPOSITS.

2/ EXCLUDES OTHER REPUBLICS OF THE FORMER SOVIET UNION AS OF DECEMBER 1992.

3/ BAHRAIN, IRAN, IRAQ, KUWAIT, OMAN, QATAR, SAUDIA ARABIA, AND THE UNITED ARAB EMIRATES.

4/ ALGERIA, GABON, LIBYA, AND NIGERIA.

5/ INCLUDING INTERNATIONAL ORGANIZATIONS.

GENERAL NOTE: FIGURES IN THIS RELEASE HAVE BEEN ADJUSTED TO EXCLUDE ACCOUNTS BETWEEN BRANCHES OF THE SAME PARENT BANK.

FOR MORE DETAIL ON INTERNATIONAL EXPOSURES OF U.S. BANKS, SEE FFIEC RELEASE E.16.