

FEDERAL RESERVE statistical release



FOR IMMEDIATE RELEASE
DECEMBER 08, 2000

E.11 (121) GEOGRAPHICAL DISTRIBUTION OF ASSETS AND LIABILITIES OF MAJOR FOREIGN BRANCHES AND SUBSIDIARIES OF U.S. BANKS 1/ (IN MILLIONS OF DOLLARS)

| COUNTRY OF CUSTOMER | ASSETS | | | | |
|--|----------------|----------------|----------------|----------------|----------------|
| | 09/1999 | 12/1999 | 03/2000 | 06/2000 | 09/2000 |
| EUROPE | 168,204 | 175,904 | 207,824 | 252,970 | 241,207 |
| AUSTRIA | 1,247 | 1,320 | 914 | 1,217 | 1,533 |
| BELGIUM | 10,393 | 9,320 | 9,363 | 8,565 | 7,093 |
| BULGARIA | 39 | 62 | 36 | 164 | 32 |
| CZECH REPUBLIC | 173 | 152 | 171 | 233 | 142 |
| DENMARK | 1,632 | 2,017 | 760 | 442 | 1,176 |
| FINLAND | 711 | 656 | 621 | 1,060 | 2,702 |
| FRANCE | 14,278 | 15,037 | 13,000 | 16,422 | 14,984 |
| GERMANY | 34,955 | 35,065 | 28,520 | 27,226 | 31,911 |
| HUNGARY | 487 | 436 | 466 | 570 | 668 |
| IRELAND | 3,096 | 2,618 | 3,169 | 3,113 | 3,579 |
| ITALY | 13,638 | 15,606 | 18,488 | 18,295 | 17,266 |
| LUXEMBOURG | 3,667 | 1,280 | 2,754 | 4,150 | 3,408 |
| NETHERLANDS | 6,759 | 6,158 | 9,845 | 9,246 | 10,140 |
| NORWAY | 2,791 | 2,396 | 1,998 | 3,076 | 4,311 |
| POLAND | 754 | 916 | 3,006 | 6,106 | 5,903 |
| PORTUGAL | 836 | 660 | 712 | 1,612 | 1,206 |
| ROMANIA | 55 | 85 | 79 | 73 | 118 |
| SPAIN | 14,460 | 11,941 | 10,460 | 11,427 | 9,901 |
| SWEDEN | 2,432 | 1,990 | 2,605 | 2,117 | 2,551 |
| SWITZERLAND | 5,243 | 6,737 | 7,534 | 10,071 | 8,358 |
| TURKEY | 3,400 | 3,330 | 3,652 | 4,263 | 4,252 |
| RUSSIA 2/ | 1,548 | 1,252 | 1,301 | 1,133 | 1,154 |
| SLOVAKIA | 150 | 160 | 173 | 138 | 159 |
| UNITED KINGDOM | 36,808 | 50,263 | 81,808 | 114,180 | 100,790 |
| OTHERS (INCLUDING BIS) | 8,652 | 6,447 | 6,389 | 8,071 | 7,870 |
| CANADA | 10,307 | 9,343 | 9,454 | 11,181 | 11,271 |
| LATIN AMERICA AND CARIBBEAN | 71,165 | 70,774 | 72,082 | 75,523 | 71,992 |
| ARGENTINA | 19,512 | 20,052 | 18,633 | 17,816 | 17,634 |
| BAHAMAS | 3,274 | 4,919 | 5,982 | 5,393 | 4,575 |
| BERMUDA | 944 | 996 | 915 | 1,009 | 1,364 |
| BOLIVIA | 19 | 37 | 49 | 47 | 48 |
| BRAZIL | 17,533 | 20,632 | 20,861 | 19,572 | 19,414 |
| CAYMAN ISLANDS | 3,926 | 0 | 0 | 3,704 | 4,537 |
| CHILE | 5,767 | 5,451 | 5,868 | 6,044 | 5,747 |
| COLOMBIA | 573 | 633 | 794 | 799 | 790 |
| COSTA RICA | 93 | 96 | 97 | 96 | 78 |

| ASSETS | | | | | |
|---|-----------------|-----------------|-----------------|-----------------|-----------------|
| COUNTRY OF CUSTOMER | 09/1999 | 12/1999 | 03/2000 | 06/2000 | 09/2000 |
| LATIN AMERICA AND CARIBBEAN (CONT.) | | | | | |
| ECUADOR | 226 | 221 | 218 | 183 | 158 |
| JAMAICA | 31 | 21 | 32 | 21 | 25 |
| MEXICO | 10,681 | 10,446 | 10,473 | 12,410 | 9,865 |
| NETHERLANDS ANTILLES | 243 | 268 | 516 | 541 | 890 |
| NICARAGUA | 0 | 1 | 1 | 8 | 2 |
| PANAMA | 2,723 | 2,678 | 2,287 | 2,251 | 1,364 |
| PERU | 399 | 359 | 1,052 | 1,130 | 1,114 |
| VENEZUELA | 1,572 | 1,415 | 1,377 | 1,403 | 1,323 |
| OTHERS | 3,649 | 2,549 | 2,927 | 3,096 | 3,064 |
| ASIA | 129,003 | 125,667 | 122,955 | 131,089 | 121,004 |
| CHINA | | | | | |
| MAINLAND | 2,130 | 2,170 | 2,080 | 2,684 | 2,624 |
| TAIWAN | 12,282 | 12,017 | 12,565 | 12,590 | 12,750 |
| HONG KONG | 22,406 | 21,006 | 22,234 | 20,661 | 20,535 |
| INDIA | 7,001 | 7,675 | 7,885 | 8,171 | 5,760 |
| INDONESIA | 4,043 | 3,922 | 3,518 | 3,674 | 3,891 |
| ISRAEL | 477 | 297 | 300 | 325 | 295 |
| JAPAN | 22,438 | 19,072 | 21,767 | 23,162 | 15,150 |
| KOREA | 10,768 | 11,740 | 12,301 | 11,140 | 12,021 |
| MALAYSIA | 6,126 | 6,141 | 6,527 | 6,845 | 6,437 |
| PHILIPPINES | 4,684 | 5,094 | 4,459 | 4,377 | 4,165 |
| SINGAPORE | 10,647 | 9,668 | 4,050 | 11,501 | 11,593 |
| THAILAND | 3,965 | 3,745 | 4,280 | 3,950 | 3,948 |
| MIDDLE EAST OIL-EXPORTING COUNTRIES 4/ OTHERS | 19,258 2,778 | 20,477 2,643 | 18,693 2,296 | 19,629 2,380 | 19,623 2,212 |
| AFRICA | 6,491 | 5,996 | 6,918 | 6,559 | 6,464 |
| EGYPT | 1,124 | 1,153 | 1,154 | 1,126 | 974 |
| LIBERIA | 275 | 241 | 242 | 184 | 267 |
| SOUTH AFRICA | 3,670 | 3,245 | 4,495 | 3,929 | 2,677 |
| MOROCCO | 216 | 167 | 144 | 128 | 179 |
| ZAIRE | 16 | 16 | 16 | 16 | 16 |
| AFRICAN OIL-EXPORTING COUNTRIES 5/ OTHERS | 309 881 | 330 844 | 114 753 | 332 844 | 368 1,983 |
| OCEANIA | 19,736 | 22,206 | 17,419 | 24,335 | 18,964 |
| AUSTRALIA | 17,846 | 20,022 | 15,690 | 22,637 | 17,263 |
| NEW ZEALAND | 1,809 | 2,117 | 1,653 | 1,635 | 1,635 |
| OTHERS | 81 | 67 | 76 | 63 | 66 |
| UNALLOCATED 6/ | 385,373 | 380,802 | 369,791 | 335,429 | 343,901 |

| <u>COUNTRY OF CUSTOMER</u> | <u>ASSETS</u> | | | | |
|---|----------------|----------------|----------------|----------------|----------------|
| | <u>09/1999</u> | <u>12/1999</u> | <u>03/2000</u> | <u>06/2000</u> | <u>09/2000</u> |
| GRAND TOTAL EXCLUDING THE UNITED STATES, PUERTO RICO AND U.S. DEPENDENCIES | 790,279 | 790,692 | 806,443 | 837,086 | 814,803 |
| <u>UNITED STATES</u> | <u>417,271</u> | <u>447,643</u> | <u>458,928</u> | <u>515,811</u> | <u>525,483</u> |
| <u>PUERTO RICO AND U.S. DEPENDENCIES</u> | <u>4,246</u> | <u>0</u> | <u>0</u> | <u>0</u> | <u>0</u> |
| GRAND TOTAL | 1,211,796 | 1,238,335 | 1,265,371 | 1,352,897 | 1,340,286 |

FOOTNOTES ARE FOUND ON PAGE 6.

LIABILITIES

| <u>COUNTRY OF CUSTOMER</u> | <u>09/1999</u> | <u>12/1999</u> | <u>03/2000</u> | <u>06/2000</u> | <u>09/2000</u> |
|--|----------------|----------------|----------------|----------------|----------------|
| <u>EUROPE</u> | <u>177,202</u> | <u>156,860</u> | <u>213,821</u> | <u>279,983</u> | <u>263,594</u> |
| AUSTRIA | 1,126 | 895 | 1,027 | 835 | 1,124 |
| BELGIUM | 6,935 | 6,118 | 6,338 | 6,591 | 6,841 |
| BULGARIA | 11 | 13 | 49 | 23 | 54 |
| CZECH REPUBLIC | 118 | 35 | 81 | 209 | 275 |
| DENMARK | 810 | 794 | 597 | 699 | 1,133 |
| FINLAND | 681 | 589 | 527 | 680 | 712 |
| FRANCE | 9,937 | 7,843 | 9,197 | 13,446 | 11,062 |
| GERMANY | 20,086 | 17,168 | 19,991 | 16,981 | 23,845 |
| HUNGARY | 181 | 273 | 235 | 460 | 492 |
| IRELAND | 7,423 | 7,644 | 6,912 | 8,547 | 8,828 |
| ITALY | 5,988 | 6,393 | 7,031 | 8,316 | 6,005 |
| LUXEMBOURG | 7,203 | 5,285 | 5,293 | 8,187 | 8,589 |
| NETHERLANDS | 8,884 | 7,355 | 9,412 | 9,350 | 9,533 |
| NORWAY | 1,187 | 1,532 | 796 | 2,055 | 2,631 |
| POLAND | 709 | 698 | 2,201 | 6,059 | 5,647 |
| PORTUGAL | 1,980 | 1,419 | 1,535 | 2,064 | 1,585 |
| ROMANIA | 150 | 68 | 112 | 115 | 103 |
| SPAIN | 11,035 | 9,409 | 9,708 | 9,627 | 7,496 |
| SWEDEN | 1,966 | 1,336 | 1,699 | 2,748 | 2,323 |
| SWITZERLAND | 16,701 | 17,864 | 19,556 | 20,730 | 18,634 |
| TURKEY | 1,145 | 959 | 781 | 817 | 1,239 |
| RUSSIA 2/ | 1,402 | 1,088 | 1,488 | 1,908 | 1,748 |
| SLOVAKIA | 153 | 33 | 43 | 69 | 49 |
| UNITED KINGDOM | 61,668 | 51,800 | 99,669 | 149,834 | 135,598 |
| OTHERS (INCLUDING BIS) | 9,723 | 10,249 | 9,543 | 9,633 | 8,048 |
| <u>CANADA</u> | <u>8,206</u> | <u>7,924</u> | <u>7,214</u> | <u>7,859</u> | <u>8,040</u> |
| <u>LATIN AMERICA AND CARIBBEAN</u> | <u>78,499</u> | <u>71,252</u> | <u>67,920</u> | <u>78,420</u> | <u>77,685</u> |
| ARGENTINA | 15,189 | 14,302 | 14,816 | 14,674 | 14,072 |
| BAHAMAS | 666 | 3,209 | 0 | 9,530 | 5,777 |
| BERMUDA | 2,846 | 2,898 | 2,497 | 2,253 | 3,342 |
| BOLIVIA | 36 | 31 | 42 | 44 | 55 |
| BRAZIL | 15,547 | 16,287 | 16,829 | 15,120 | 16,929 |
| CAYMAN ISLANDS | 14,414 | 9,486 | 8,378 | 11,766 | 13,234 |
| CHILE | 5,057 | 4,004 | 4,635 | 4,268 | 4,519 |
| COLOMBIA | 586 | 520 | 541 | 436 | 493 |
| COSTA RICA | 155 | 106 | 97 | 110 | 138 |
| ECUADOR | 168 | 204 | 267 | 230 | 244 |
| JAMAICA | 76 | 56 | 52 | 52 | 46 |
| MEXICO | 9,928 | 9,147 | 8,273 | 8,615 | 7,653 |
| NETHERLANDS ANTILLES | 834 | 430 | 705 | 319 | 312 |
| NICARAGUA | 0 | 9 | 2 | 6 | 7 |
| PANAMA | 2,996 | 2,807 | 2,281 | 2,019 | 2,074 |
| PERU | 201 | 235 | 683 | 683 | 633 |
| VENEZUELA | 1,788 | 2,063 | 2,144 | 2,022 | 1,956 |
| OTHERS | 8,012 | 5,458 | 5,678 | 6,273 | 6,201 |

LIABILITIES

| <u>COUNTRY OF CUSTOMER</u> | <u>09/1999</u> | <u>12/1999</u> | <u>03/2000</u> | <u>06/2000</u> | <u>09/2000</u> |
|---|-----------------|-----------------|-----------------|-----------------|-----------------|
| <u>ASIA</u> | <u>161,922</u> | <u>157,926</u> | <u>166,277</u> | <u>175,564</u> | <u>177,335</u> |
| CHINA | | | | | |
| MAINLAND | 2,469 | 2,919 | 3,600 | 5,876 | 5,580 |
| TAIWAN | 13,242 | 12,636 | 13,349 | 13,390 | 14,442 |
| HONG KONG | 31,365 | 28,895 | 30,650 | 32,405 | 33,561 |
| INDIA | 5,153 | 6,013 | 6,594 | 6,629 | 4,343 |
| INDONESIA | 8,117 | 7,502 | 6,932 | 7,203 | 7,524 |
| ISRAEL | 1,706 | 1,278 | 1,558 | 1,469 | 1,977 |
| JAPAN | 31,079 | 32,969 | 34,812 | 32,984 | 32,888 |
| KOREA | 7,192 | 6,670 | 7,406 | 10,618 | 9,183 |
| MALAYSIA | 5,703 | 5,450 | 6,228 | 6,598 | 6,284 |
| PHILIPPINES | 4,545 | 5,452 | 4,990 | 4,884 | 4,775 |
| SINGAPORE | 14,590 | 14,715 | 14,987 | 16,008 | 20,426 |
| THAILAND | 4,117 | 3,591 | 4,437 | 4,202 | 4,089 |
| MIDDLE EAST OIL- EXPORTING COUNTRIES 4/ OTHERS | 26,965 5,679 | 24,762 5,074 | 25,631 5,103 | 28,245 5,053 | 26,960 5,303 |
| <u>AFRICA</u> | <u>7,023</u> | <u>6,019</u> | <u>7,895</u> | <u>6,832</u> | <u>8,129</u> |
| EGYPT | 1,761 | 1,543 | 1,476 | 1,624 | 1,513 |
| LIBERIA | 529 | 356 | 256 | 299 | 350 |
| SOUTH AFRICA | 2,744 | 2,008 | 3,307 | 1,999 | 2,467 |
| MOROCCO | 127 | 36 | 36 | 32 | 41 |
| ZAIRE | 27 | 1 | 10 | 11 | 8 |
| AFRICAN OIL-EXPORTING COUNTRIES 5/ OTHERS | 401 1,434 | 631 1,444 | 1,449 1,361 | 1,588 1,279 | 1,877 1,873 |
| <u>OCEANIA</u> | <u>17,419</u> | <u>20,252</u> | <u>16,197</u> | <u>22,265</u> | <u>14,169</u> |
| AUSTRALIA | 16,327 | 18,026 | 13,669 | 20,891 | 12,738 |
| NEW ZEALAND | 975 | 1,612 | 2,444 | 1,270 | 1,328 |
| OTHERS | 117 | 614 | 84 | 104 | 103 |
| <u>UNALLOCATED 6/ 7/</u> | <u>394,316</u> | <u>397,131</u> | <u>377,316</u> | <u>353,322</u> | <u>360,331</u> |
| GRAND TOTAL EXCLUDING THE UNITED STATES, PUERTO RICO AND U.S. DEPENDENCIES | 844,587 | 817,364 | 856,640 | 924,245 | 909,283 |
| <u>UNITED STATES</u> | <u>380,592</u> | <u>419,532</u> | <u>409,940</u> | <u>439,757</u> | <u>445,031</u> |
| <u>PUERTO RICO AND U.S. DEPENDENCIES</u> | <u>615</u> | <u>1,045</u> | <u>1,268</u> | <u>1,563</u> | <u>160</u> |
| GRAND TOTAL | 1,225,794 | 1,237,941 | 1,267,848 | 1,365,565 | 1,354,474 |

FOOTNOTES ARE FOUND ON PAGE 6.

1/ BEGINNING WITH DATA FOR MARCH 1997, THE REPORTING THRESHOLD FOR BRANCHES HAS BEEN INCREASED FROM \$150 MILLION (EQUIVALENT) TO \$500 MILLION (EQUIVALENT). THE REPORTING THRESHOLD FOR FOREIGN SUBSIDIARIES (INCLUDED SINCE MARCH 1994) REMAINS UNCHANGED AT \$2 BILLION IN TOTAL ASSETS AND \$10 MILLION IN TOTAL DEPOSITS.

2/ EXCLUDES OTHER REPUBLICS OF THE FORMER SOVIET UNION AS OF DECEMBER 1992.

3/ SAUDI ARABIA, BAHRAIN, IRAN, IRAQ, KUWAIT, OMAN, QATAR, SAUDI ARABIA, AND THE UNITED ARAB EMIRATES.

4/ ALGERIA, GABON, LIBYA, AND NIGERIA.

5/ INCLUDING INTERNATIONAL ORGANIZATIONS.

GENERAL NOTE: FIGURES IN THIS RELEASE HAVE BEEN ADJUSTED TO EXCLUDE ACCOUNTS BETWEEN BRANCHES OF THE SAME PARENT BANK.

FOR MORE DETAIL ON INTERNATIONAL EXPOSURES OF U.S. BANKS, SEE FFIEC RELEASE E.16.