

FEDERAL RESERVE statistical release



FOR IMMEDIATE RELEASE
APRIL 10, 2000

E.11 (121) GEOGRAPHICAL DISTRIBUTION OF ASSETS AND LIABILITIES OF
MAJOR FOREIGN BRANCHES AND SUBSIDIARIES OF U.S. BANKS 1/
(IN MILLIONS OF DOLLARS)

COUNTRY OF CUSTOMER	ASSETS				
	12/1998	03/1999	06/1999	09/1999	12/1999
EUROPE	184,021	196,884	183,468	168,355	176,022
AUSTRIA	956	1,415	1,464	1,247	1,320
BELGIUM	7,533	10,766	8,608	10,393	9,320
BULGARIA	36	38	18	39	62
CZECH REPUBLIC	414	448	148	173	152
DENMARK	1,691	2,631	2,215	1,632	2,017
FINLAND	1,122	1,309	652	711	656
FRANCE	15,143	17,832	14,426	14,278	15,037
GERMANY	30,073	31,053	27,548	34,955	35,065
HUNGARY	321	662	433	487	436
IRELAND	3,364	4,143	3,408	3,096	2,618
ITALY	11,041	16,893	15,308	13,638	15,606
LUXEMBOURG	1,342	3,312	4,494	3,667	1,280
NETHERLANDS	5,588	8,210	9,606	6,759	6,158
NORWAY	2,506	2,623	2,448	2,791	2,396
POLAND	741	1,165	902	754	916
PORTUGAL	883	1,058	816	836	660
ROMANIA	86	46	51	55	85
SPAIN	13,718	15,741	15,651	14,460	11,941
SWEDEN	1,421	3,034	1,845	2,432	1,990
SWITZERLAND	6,035	6,597	5,981	5,243	6,737
TURKEY	3,722	4,045	3,534	3,400	3,330
RUSSIA 2/	1,657	1,640	1,723	1,548	1,252
SLOVAKIA	120	176	148	150	160
UNITED KINGDOM	66,156	53,366	52,885	36,959	50,381
OTHERS (INCLUDING BIS)	8,352	8,681	9,156	8,652	6,447
CANADA	9,605	9,723	10,789	10,307	9,343
LATIN AMERICA AND CARIBBEAN	73,703	81,002	69,421	71,165	70,774
ARGENTINA	21,168	21,948	20,765	19,512	20,052
BAHAMAS	2,423	2,318	0	3,274	4,919
BERMUDA	952	865	852	944	996
BOLIVIA	22	27	21	19	37
BRAZIL	17,702	17,747	18,067	17,533	20,632
CAYMAN ISLANDS	6,723	11,769	4,991	3,926	0
CHILE	5,837	5,953	5,646	5,767	5,451
COLOMBIA	486	549	591	573	633
COSTA RICA	53	60	91	93	96

<u>ASSETS</u>					
<u>COUNTRY OF CUSTOMER</u>	<u>12/1998</u>	<u>03/1999</u>	<u>06/1999</u>	<u>09/1999</u>	<u>12/1999</u>
<u>LATIN AMERICA AND CARIBBEAN (CONT.)</u>					
ECUADOR	339	318	274	226	221
JAMAICA	27	24	25	31	21
MEXICO	9,645	10,845	10,111	10,681	10,446
NETHERLANDS ANTILLES	451	349	309	243	268
NICARAGUA	14	14	3	0	1
PANAMA	2,670	2,694	2,648	2,723	2,678
PERU	476	528	447	399	359
VENEZUELA	1,663	1,646	1,561	1,572	1,415
OTHERS	3,052	3,348	3,019	3,649	2,549
<u>ASIA</u>	<u>125,590</u>	<u>123,251</u>	<u>124,936</u>	<u>129,003</u>	<u>125,667</u>
CHINA					
MAINLAND	2,432	2,326	2,260	2,130	2,170
TAIWAN	13,287	11,773	12,607	12,282	12,017
HONG KONG	21,922	21,677	21,158	22,406	21,006
INDIA	5,468	5,520	6,712	7,001	7,675
INDONESIA	4,318	4,095	4,537	4,043	3,922
ISRAEL	477	510	543	477	297
JAPAN	24,930	22,839	21,139	22,438	19,072
KOREA	10,696	9,440	9,453	10,768	11,740
MALAYSIA	5,507	5,708	5,813	6,126	6,141
PHILIPPINES	4,015	4,100	4,366	4,684	5,094
SINGAPORE	11,028	13,458	15,189	10,647	9,668
THAILAND	4,608	4,459	4,157	3,965	3,745
MIDDLE EAST OIL-EXPORTING COUNTRIES 4/	14,136	14,453	14,329	19,258	20,477
OTHERS	2,766	2,893	2,673	2,778	2,643
<u>AFRICA</u>	<u>6,390</u>	<u>6,850</u>	<u>6,876</u>	<u>6,491</u>	<u>5,996</u>
EGYPT	1,079	1,222	1,199	1,124	1,153
LIBERIA	302	244	262	275	241
SOUTH AFRICA	3,814	4,225	4,141	3,670	3,245
MOROCCO	242	234	247	216	167
ZAIRE	17	16	17	16	16
AFRICAN OIL-EXPORTING COUNTRIES 5/	207	220	229	309	330
OTHERS	729	689	781	881	844
<u>OCEANIA</u>	<u>22,397</u>	<u>27,188</u>	<u>26,551</u>	<u>19,736</u>	<u>22,206</u>
AUSTRALIA	18,936	23,579	24,602	17,846	20,022
NEW ZEALAND	3,310	3,520	1,881	1,809	2,117
OTHERS	151	89	68	81	67
<u>UNALLOCATED 6/</u>	<u>487,404</u>	<u>422,046</u>	<u>373,970</u>	<u>385,373</u>	<u>380,802</u>

ASSETS

<u>COUNTRY OF CUSTOMER</u>	<u>12/1998</u>	<u>03/1999</u>	<u>06/1999</u>	<u>09/1999</u>	<u>12/1999</u>
GRAND TOTAL EXCLUDING THE UNITED STATES, PUERTO RICO AND U.S. DEPENDENCIES	909,110	866,944	796,011	790,430	790,810
<u>UNITED STATES</u>	<u>379,683</u>	<u>384,950</u>	<u>388,690</u>	<u>421,273</u>	<u>451,904</u>
<u>PUERTO RICO AND U.S. DEPENDENCIES</u>	<u>0</u>	<u>0</u>	<u>157</u>	<u>244</u>	<u>0</u>
GRAND TOTAL	1,288,793	1,251,894	1,184,858	1,211,947	1,242,714

FOOTNOTES ARE FOUND ON PAGE 6.

LIABILITIES

<u>COUNTRY OF CUSTOMER</u>	<u>12/1998</u>	<u>03/1999</u>	<u>06/1999</u>	<u>09/1999</u>	<u>12/1999</u>
<u>EUROPE</u>	<u>213,701</u>	<u>204,697</u>	<u>180,928</u>	<u>178,868</u>	<u>159,454</u>
AUSTRIA	831	1,404	1,111	1,126	895
BELGIUM	6,303	11,441	8,628	6,935	6,118
BULGARIA	49	56	23	11	13
CZECH REPUBLIC	315	350	194	118	35
DENMARK	1,748	2,772	1,698	810	794
FINLAND	609	561	883	681	589
FRANCE	9,386	13,490	8,730	9,937	7,843
GERMANY	17,912	24,191	18,978	20,086	17,168
HUNGARY	155	189	248	181	273
IRELAND	5,649	6,246	6,653	7,423	7,644
ITALY	4,709	8,970	8,898	5,988	6,393
LUXEMBOURG	7,133	8,477	7,369	7,203	5,285
NETHERLANDS	7,516	9,429	10,277	8,884	7,355
NORWAY	1,274	1,204	1,174	1,187	1,532
POLAND	747	1,257	631	709	698
PORTUGAL	881	1,288	1,481	1,980	1,419
ROMANIA	38	71	132	150	68
SPAIN	12,307	11,426	12,397	11,035	9,409
SWEDEN	1,197	1,751	1,525	1,966	1,336
SWITZERLAND	16,961	17,283	18,096	16,701	17,864
TURKEY	1,415	1,358	1,554	1,145	959
RUSSIA 2/	654	1,233	1,242	1,402	1,088
SLOVAKIA	62	50	45	153	33
UNITED KINGDOM	103,445	70,137	59,137	63,334	54,394
OTHERS (INCLUDING BIS)	12,405	10,063	9,824	9,723	10,249
<u>CANADA</u>	<u>6,113</u>	<u>6,242</u>	<u>7,212</u>	<u>8,206</u>	<u>7,924</u>
<u>LATIN AMERICA AND CARIBBEAN</u>	<u>75,944</u>	<u>72,493</u>	<u>75,726</u>	<u>78,499</u>	<u>71,252</u>
ARGENTINA	14,286	14,980	15,042	15,189	14,302
BAHAMAS	6,376	6,451	5,065	666	3,209
BERMUDA	2,596	2,356	3,450	2,846	2,898
BOLIVIA	92	61	30	36	31
BRAZIL	10,328	13,180	12,885	15,547	16,287
CAYMAN ISLANDS	16,593	8,085	10,492	14,414	9,486
CHILE	4,451	4,881	5,103	5,057	4,004
COLOMBIA	451	430	605	586	520
COSTA RICA	84	88	115	155	106
ECUADOR	195	151	271	168	204
JAMAICA	50	118	69	76	56
MEXICO	7,463	8,596	9,059	9,928	9,147
NETHERLANDS ANTILLES	739	710	1,073	834	430
NICARAGUA	8	39	7	0	9
PANAMA	3,192	3,774	3,426	2,996	2,807
PERU	193	175	204	201	235
VENEZUELA	2,223	1,892	1,845	1,788	2,063
OTHERS	6,624	6,526	6,985	8,012	5,458

LIABILITIES

<u>COUNTRY OF CUSTOMER</u>	<u>12/1998</u>	<u>03/1999</u>	<u>06/1999</u>	<u>09/1999</u>	<u>12/1999</u>
<u>ASIA</u>	<u>153,869</u>	<u>162,026</u>	<u>160,655</u>	<u>161,922</u>	<u>157,926</u>
CHINA					
MAINLAND	2,221	2,325	2,120	2,469	2,919
TAIWAN	13,669	12,526	13,435	13,242	12,636
HONG KONG	33,137	32,736	29,732	31,365	28,895
INDIA	3,809	3,969	5,267	5,153	6,013
INDONESIA	7,536	7,296	9,127	8,117	7,502
ISRAEL	1,601	1,600	1,827	1,706	1,278
JAPAN	28,463	33,342	28,610	31,079	32,969
KOREA	7,273	6,248	6,830	7,192	6,670
MALAYSIA	4,758	5,334	5,901	5,703	5,450
PHILIPPINES	4,487	4,003	4,913	4,545	5,452
SINGAPORE	13,148	18,220	20,806	14,590	14,715
THAILAND	4,237	4,229	4,248	4,117	3,591
MIDDLE EAST OIL- EXPORTING COUNTRIES 4/	23,594	24,222	22,400	26,965	24,762
OTHERS	5,936	5,976	5,439	5,679	5,074
<u>AFRICA</u>	<u>8,009</u>	<u>8,250</u>	<u>7,443</u>	<u>7,023</u>	<u>6,019</u>
EGYPT	2,328	2,200	1,819	1,761	1,543
LIBERIA	578	481	503	529	356
SOUTH AFRICA	3,100	3,544	3,102	2,744	2,008
MOROCCO	169	161	115	127	36
ZAIRE	41	26	29	27	1
AFRICAN OIL-EXPORTING COUNTRIES 5/	425	476	492	401	631
OTHERS	1,368	1,362	1,383	1,434	1,444
<u>OCEANIA</u>	<u>20,416</u>	<u>23,701</u>	<u>25,898</u>	<u>17,419</u>	<u>20,252</u>
AUSTRALIA	18,056	21,173	24,277	16,327	18,026
NEW ZEALAND	2,288	2,330	1,506	975	1,612
OTHERS	72	198	115	117	614
<u>UNALLOCATED 6/ 7/</u>	<u>503,583</u>	<u>426,960</u>	<u>385,184</u>	<u>394,316</u>	<u>397,131</u>
<u>GRAND TOTAL EXCLUDING THE UNITED STATES, PUERTO RICO AND U.S. DEPENDENCIES</u>	<u>981,635</u>	<u>904,369</u>	<u>843,046</u>	<u>846,253</u>	<u>819,958</u>
<u>UNITED STATES</u>	<u>348,215</u>	<u>352,376</u>	<u>350,560</u>	<u>380,936</u>	<u>419,228</u>
<u>PUERTO RICO AND U.S. DEPENDENCIES</u>	<u>0</u>	<u>0</u>	<u>409</u>	<u>271</u>	<u>776</u>
<u>GRAND TOTAL</u>	<u>1,329,850</u>	<u>1,256,745</u>	<u>1,194,015</u>	<u>1,227,460</u>	<u>1,239,962</u>

FOOTNOTES ARE FOUND ON PAGE 6.

1/ BEGINNING WITH DATA FOR MARCH 1997, THE REPORTING THRESHOLD FOR BRANCHES HAS BEEN INCREASED FROM \$150 MILLION (EQUIVALENT) TO \$500 MILLION (EQUIVALENT). THE REPORTING THRESHOLD FOR FOREIGN SUBSIDIARIES (INCLUDED SINCE MARCH 1994) REMAINS UNCHANGED AT \$2 BILLION IN TOTAL ASSETS AND \$10 MILLION IN TOTAL DEPOSITS.

2/ EXCLUDES OTHER REPUBLICS OF THE FORMER SOVIET UNION AS OF DECEMBER 1992.

3/ BAHRAIN, IRAN, IRAQ, KUWAIT, OMAN, QATAR, SAUDIA ARABIA, AND THE UNITED ARAB EMIRATES.

4/ ALGERIA, GABON, LIBYA, AND NIGERIA.

5/ INCLUDING INTERNATIONAL ORGANIZATIONS.

GENERAL NOTE: FIGURES IN THIS RELEASE HAVE BEEN ADJUSTED TO EXCLUDE ACCOUNTS BETWEEN BRANCHES OF THE SAME PARENT BANK.

FOR MORE DETAIL ON INTERNATIONAL EXPOSURES OF U.S. BANKS, SEE FFIEC RELEASE E.16.