

# FEDERAL RESERVE statistical release



FOR IMMEDIATE RELEASE  
SEPTEMBER 10, 1999

E.11 (121) GEOGRAPHICAL DISTRIBUTION OF ASSETS AND LIABILITIES OF  
MAJOR FOREIGN BRANCHES AND SUBSIDIARIES OF U.S. BANKS 1/  
(IN MILLIONS OF DOLLARS)

COUNTRY OF CUSTOMER	ASSETS				
	06/1998	09/1998	12/1998	03/1999	06/1999
<b>EUROPE</b>	<b>223,509</b>	<b>234,111</b>	<b>217,400</b>	<b>219,064</b>	<b>203,162</b>
AUSTRIA	1,408	1,251	1,028	1,170	1,422
BELGIUM	9,647	11,289	10,233	9,515	7,306
BULGARIA	32	20	22	23	7
CZECH REPUBLIC	387	377	415	434	147
DENMARK	1,668	2,316	1,701	2,389	2,102
FINLAND	1,323	1,443	1,256	1,231	577
FRANCE	16,468	15,403	15,127	15,744	12,463
GERMANY	24,805	28,193	30,256	28,355	24,642
HUNGARY	593	338	320	352	316
IRELAND	3,528	3,846	3,532	4,064	3,333
ITALY	19,309	17,650	10,967	12,356	10,538
LUXEMBOURG	3,424	2,104	1,340	3,105	4,441
NETHERLANDS	6,081	6,367	5,613	6,490	7,165
NORWAY	2,748	2,745	2,523	2,454	2,332
POLAND	651	487	552	687	621
PORTUGAL	816	780	840	1,016	793
ROMANIA	39	46	81	42	51
SPAIN	13,525	14,072	13,798	14,840	14,829
SWEDEN	2,100	1,388	1,443	2,679	1,551
SWITZERLAND	5,416	5,693	5,864	6,033	5,532
TURKEY	5,026	3,875	3,677	3,809	3,313
RUSSIA 2/	6,000	2,122	1,641	1,536	1,561
SLOVAKIA	177	122	120	175	148
UNITED KINGDOM	90,866	104,452	96,561	92,162	89,137
OTHERS (INCLUDING BIS)	7,472	7,732	8,490	8,403	8,835
<b>CANADA</b>	<b>10,396</b>	<b>9,679</b>	<b>9,526</b>	<b>9,545</b>	<b>10,543</b>
<b>LATIN AMERICA AND CARIBBEAN</b>	<b>72,934</b>	<b>80,437</b>	<b>86,195</b>	<b>78,405</b>	<b>66,654</b>
ARGENTINA	18,112	20,434	20,341	21,095	20,040
BAHAMAS	235	7,715	7,254	2,318	-549
BERMUDA	1,457	1,355	943	814	796
BOLIVIA	31	37	32	27	21
BRAZIL	17,192	16,562	17,195	17,164	17,634
CAYMAN ISLANDS	11,902	9,409	9,376	11,712	4,890
CHILE	6,164	6,920	5,836	5,926	5,619
COLOMBIA	745	607	486	506	566
COSTA RICA	61	94	87	60	91

<u>COUNTRY OF CUSTOMER</u>	<u>ASSETS</u>				
	<u>06/1998</u>	<u>09/1998</u>	<u>12/1998</u>	<u>03/1999</u>	<u>06/1999</u>
<u>LATIN AMERICA AND CARIBBEAN (CONT.)</u>					
ECUADOR	342	253	285	238	201
JAMAICA	22	14	27	24	24
MEXICO	8,237	8,613	16,089	10,081	9,547
NETHERLANDS ANTILLES	1,073	580	451	339	199
NICARAGUA	5	15	15	14	3
PANAMA	2,117	2,716	2,811	2,683	2,639
PERU	479	442	471	496	416
VENEZUELA	1,725	1,573	1,600	1,571	1,503
OTHERS	3,035	3,098	2,896	3,337	3,014
<u>ASIA</u>	<u>124,065</u>	<u>122,171</u>	<u>125,529</u>	<u>119,270</u>	<u>123,185</u>
CHINA					
MAINLAND	2,848	2,267	2,420	2,312	2,243
TAIWAN	11,751	12,563	13,314	11,771	12,604
HONG KONG	23,794	26,307	22,014	21,611	21,122
INDIA	4,535	4,941	5,473	5,513	6,687
INDONESIA	4,400	4,335	4,417	4,095	4,524
ISRAEL	585	506	477	510	543
JAPAN	22,667	22,256	24,311	19,618	20,118
KOREA	10,063	8,952	10,765	9,059	9,119
MALAYSIA	4,554	4,848	5,527	5,680	5,749
PHILIPPINES	4,233	3,731	4,015	4,030	4,315
SINGAPORE	13,566	10,587	11,089	13,455	15,149
THAILAND	4,445	4,725	4,592	4,404	4,114
MIDDLE EAST OIL-EXPORTING COUNTRIES 4/	13,148	13,152	14,345	14,319	14,230
OTHERS	3,476	3,001	2,770	2,893	2,668
<u>AFRICA</u>	<u>7,243</u>	<u>6,167</u>	<u>5,513</u>	<u>5,474</u>	<u>5,502</u>
EGYPT	1,288	1,497	1,079	1,222	1,199
LIBERIA	448	237	311	244	262
SOUTH AFRICA	4,483	3,103	2,931	2,854	2,787
MOROCCO	167	187	242	234	247
ZAIRE	17	16	17	16	17
AFRICAN OIL-EXPORTING COUNTRIES 5/	222	243	203	215	226
OTHERS	618	884	730	689	764
<u>OCEANIA</u>	<u>24,696</u>	<u>24,591</u>	<u>22,330</u>	<u>27,058</u>	<u>26,427</u>
AUSTRALIA	21,685	21,426	18,930	23,449	24,508
NEW ZEALAND	3,000	3,163	3,249	3,520	1,851
OTHERS	11	2	151	89	68
<u>UNALLOCATED 6/</u>	<u>89,188</u>	<u>95,590</u>	<u>107,872</u>	<u>88,975</u>	<u>81,961</u>

<u>COUNTRY OF CUSTOMER</u>	<u>ASSETS</u>				
	<u>06/1998</u>	<u>09/1998</u>	<u>12/1998</u>	<u>03/1999</u>	<u>06/1999</u>
GRAND TOTAL EXCLUDING THE UNITED STATES, PUERTO RICO AND U.S. DEPENDENCIES	552,031	572,746	574,365	547,791	517,434
<u>UNITED STATES</u>	<u>347,716</u>	<u>363,204</u>	<u>368,958</u>	<u>371,361</u>	<u>374,311</u>
<u>PUERTO RICO AND U.S. DEPENDENCIES</u>	<u>-3,300</u>	<u>797</u>	<u>1,859</u>	<u>-2,074</u>	<u>147</u>
GRAND TOTAL	896,447	949,110	958,930	917,078	891,892

FOOTNOTES ARE FOUND ON PAGE 6.

LIABILITIES

<u>COUNTRY OF CUSTOMER</u>	<u>06/1998</u>	<u>09/1998</u>	<u>12/1998</u>	<u>03/1999</u>	<u>06/1999</u>
<u>EUROPE</u>	<u>242,432</u>	<u>247,201</u>	<u>208,581</u>	<u>218,489</u>	<u>188,901</u>
AUSTRIA	1,653	1,658	831	1,338	1,104
BELGIUM	10,001	12,753	9,073	9,796	5,947
BULGARIA	85	53	49	56	23
CZECH REPUBLIC	494	554	315	350	194
DENMARK	1,008	1,564	1,749	2,506	1,626
FINLAND	545	741	738	443	826
FRANCE	13,901	11,131	9,189	12,100	7,606
GERMANY	20,470	19,339	17,865	22,208	17,014
HUNGARY	106	207	156	189	248
IRELAND	5,572	7,495	5,997	6,179	6,636
ITALY	12,685	12,808	4,451	5,387	4,959
LUXEMBOURG	7,828	8,520	7,178	7,977	7,158
NETHERLANDS	8,305	11,651	7,559	8,959	9,881
NORWAY	1,611	1,252	1,275	1,203	1,122
POLAND	736	562	797	640	485
PORTUGAL	1,373	1,297	895	1,288	1,481
ROMANIA	67	46	38	71	132
SPAIN	12,633	12,108	11,371	9,719	10,504
SWEDEN	2,659	1,705	1,178	1,455	1,360
SWITZERLAND	18,593	19,077	16,879	16,788	17,791
TURKEY	2,130	1,777	1,415	1,317	1,537
RUSSIA 2/	2,946	930	654	1,168	1,116
SLOVAKIA	95	90	71	50	45
UNITED KINGDOM	105,305	109,074	95,670	97,293	80,314
OTHERS (INCLUDING BIS)	11,631	10,809	13,188	10,009	9,792
<u>CANADA</u>	<u>6,119</u>	<u>6,484</u>	<u>6,125</u>	<u>6,195</u>	<u>7,063</u>
<u>LATIN AMERICA AND CARIBBEAN</u>	<u>68,040</u>	<u>78,441</u>	<u>83,483</u>	<u>71,975</u>	<u>75,077</u>
ARGENTINA	13,442	14,871	14,181	14,817	14,838
BAHAMAS	2,250	7,190	7,378	6,440	4,910
BERMUDA	3,555	2,454	2,724	2,356	3,450
BOLIVIA	121	134	92	61	30
BRAZIL	11,626	10,719	10,236	12,941	12,696
CAYMAN ISLANDS	15,515	18,510	17,014	8,081	10,485
CHILE	4,773	5,817	4,463	4,876	5,103
COLOMBIA	421	564	452	426	605
COSTA RICA	122	123	84	88	115
ECUADOR	192	200	205	144	259
JAMAICA	47	52	50	117	68
MEXICO	4,042	4,445	13,806	8,521	8,987
NETHERLANDS ANTILLES	894	1,044	738	710	1,066
NICARAGUA	0	1	8	39	7
PANAMA	2,146	3,050	3,217	3,766	3,425
PERU	110	197	193	174	204
VENEZUELA	2,513	2,441	2,220	1,892	1,844
OTHERS	6,271	6,629	6,422	6,526	6,985

<u>LIABILITIES</u>					
<u>COUNTRY OF CUSTOMER</u>	<u>06/1998</u>	<u>09/1998</u>	<u>12/1998</u>	<u>03/1999</u>	<u>06/1999</u>
<u>ASIA</u>	<u>141,252</u>	<u>150,353</u>	<u>154,928</u>	<u>157,879</u>	<u>158,378</u>
CHINA					
MAINLAND	2,675	2,929	2,221	2,317	2,118
TAIWAN	12,291	13,420	13,682	12,525	13,434
HONG KONG	27,568	29,790	33,323	32,722	29,726
INDIA	3,357	3,636	3,812	3,969	5,267
INDONESIA	7,477	7,824	7,622	7,277	9,106
ISRAEL	1,492	1,289	1,676	1,600	1,827
JAPAN	23,537	25,046	27,091	29,348	26,780
KOREA	8,098	6,379	7,287	6,183	6,781
MALAYSIA	4,197	4,520	4,758	5,332	5,897
PHILIPPINES	4,019	3,839	4,487	3,981	4,896
SINGAPORE	12,048	13,111	13,392	18,203	20,805
THAILAND	3,954	4,427	4,237	4,224	4,240
MIDDLE EAST OIL- EXPORTING COUNTRIES 4/	23,966	27,635	25,345	24,222	22,062
OTHERS	6,573	6,508	5,995	5,976	5,439
<u>AFRICA</u>	<u>9,294</u>	<u>8,517</u>	<u>8,086</u>	<u>8,055</u>	<u>7,323</u>
EGYPT	2,069	2,191	2,341	2,200	1,819
LIBERIA	607	596	578	481	503
SOUTH AFRICA	4,544	3,643	3,141	3,349	2,982
MOROCCO	148	135	169	161	115
ZAIRE	38	46	41	26	29
AFRICAN OIL-EXPORTING COUNTRIES 5/	565	523	425	476	492
OTHERS	1,323	1,383	1,391	1,362	1,383
<u>OCEANIA</u>	<u>21,408</u>	<u>19,293</u>	<u>20,443</u>	<u>23,524</u>	<u>25,691</u>
AUSTRALIA	18,780	17,107	18,082	21,010	24,086
NEW ZEALAND	2,572	2,054	2,289	2,316	1,490
OTHERS	56	132	72	198	115
<u>UNALLOCATED 6/ 7/</u>	<u>110,283</u>	<u>116,893</u>	<u>129,506</u>	<u>100,056</u>	<u>90,799</u>
GRAND TOTAL EXCLUDING THE UNITED STATES, PUERTO RICO AND U.S. DEPENDENCIES	598,828	627,182	611,152	586,173	553,232
<u>UNITED STATES</u>	<u>309,039</u>	<u>308,085</u>	<u>337,691</u>	<u>331,961</u>	<u>335,139</u>
<u>PUERTO RICO AND U.S. DEPENDENCIES</u>	<u>-7,593</u>	<u>-5,029</u>	<u>2,338</u>	<u>-176</u>	<u>409</u>
GRAND TOTAL	900,274	943,319	967,318	917,958	888,780

FOOTNOTES ARE FOUND ON PAGE 6.

1/ BEGINNING WITH DATA FOR MARCH 1997, THE REPORTING THRESHOLD FOR BRANCHES HAS BEEN INCREASED FROM \$150 MILLION (EQUIVALENT) TO \$500 MILLION (EQUIVALENT). THE REPORTING THRESHOLD FOR FOREIGN SUBSIDIARIES (INCLUDED SINCE MARCH 1994) REMAINS UNCHANGED AT \$2 BILLION IN TOTAL ASSETS AND \$10 MILLION IN TOTAL DEPOSITS.

2/ EXCLUDES OTHER REPUBLICS OF THE FORMER SOVIET UNION AS OF DECEMBER 1992.

3/ BAHRAIN, IRAN, IRAQ, KUWAIT, OMAN, QATAR, SAUDIA ARABIA, AND THE UNITED ARAB EMIRATES.

4/ ALGERIA, GABON, LIBYA, AND NIGERIA.

5/ INCLUDING INTERNATIONAL ORGANIZATIONS.

GENERAL NOTE: FIGURES IN THIS RELEASE HAVE BEEN ADJUSTED TO EXCLUDE ACCOUNTS BETWEEN BRANCHES OF THE SAME PARENT BANK.

FOR MORE DETAIL ON INTERNATIONAL EXPOSURES OF U.S. BANKS, SEE FFIEC RELEASE E.16.