

FEDERAL RESERVE statistical release



FOR IMMEDIATE RELEASE
DECEMBER 09, 1998

E.11 (121) GEOGRAPHICAL DISTRIBUTION OF ASSETS AND LIABILITIES OF
MAJOR FOREIGN BRANCHES AND SUBSIDIARIES OF U.S. BANKS 1/
(IN MILLIONS OF DOLLARS)

COUNTRY OF CUSTOMER	ASSETS				
	09/1997	12/1997	03/1998	06/1998	09/1998
EUROPE	218,067	207,987	208,073	219,983	223,770
AUSTRIA	1,283	1,138	1,038	1,408	1,243
BELGIUM	6,311	6,703	5,942	6,539	7,075
BULGARIA	46	54	71	32	20
CZECH REPUBLIC	525	447	414	387	377
DENMARK	3,154	2,036	1,684	1,668	2,295
FINLAND	1,471	1,302	1,454	1,323	1,418
FRANCE	14,482	12,576	10,565	16,466	15,374
GERMANY	31,261	26,019	23,943	24,710	28,156
HUNGARY	492	312	707	593	338
IRELAND	3,548	3,018	3,535	3,499	3,751
ITALY	19,381	15,296	19,244	19,309	17,647
LUXEMBOURG	2,488	1,628	2,609	3,424	2,073
NETHERLANDS	3,640	3,675	4,695	6,076	6,358
NORWAY	3,203	3,325	3,326	2,748	2,683
POLAND	463	373	592	651	487
PORTUGAL	1,050	580	470	816	751
ROMANIA	51	39	43	39	46
SPAIN	12,469	12,592	14,667	13,265	13,752
SWEDEN	3,822	2,843	3,681	2,100	1,343
SWITZERLAND	4,313	5,763	5,080	5,416	5,672
TURKEY	3,463	3,351	3,644	5,026	3,841
RUSSIA 2/	3,515	4,142	6,590	6,000	2,122
SLOVAKIA	267	133	165	177	122
UNITED KINGDOM	90,207	93,494	85,552	90,839	99,081
OTHERS (INCLUDING BIS)	7,162	7,148	8,362	7,472	7,745
CANADA	7,513	9,069	8,744	10,396	9,670
LATIN AMERICA AND CARIBBEAN	69,261	74,377	74,233	73,379	70,611
ARGENTINA	15,608	16,147	16,983	18,112	20,516
BAHAMAS	979	3,327	1,324	-1,707	2,822
BERMUDA	1,400	2,130	1,303	1,457	1,355
BOLIVIA	20	25	35	31	27
BRAZIL	19,082	20,298	20,928	19,579	15,434
CAYMAN ISLANDS	9,290	8,938	9,674	11,902	6,605
CHILE	5,888	5,893	6,101	6,164	6,086
COLOMBIA	822	699	713	745	607
COSTA RICA	36	35	45	61	57

ASSETS					
COUNTRY OF CUSTOMER	09/1997	12/1997	03/1998	06/1998	09/1998
<u>LATIN AMERICA AND CARIBBEAN (CONT.)</u>					
ECUADOR	529	478	417	342	251
JAMAICA	41	22	35	22	14
MEXICO	6,866	7,766	7,953	8,237	8,607
NETHERLANDS ANTILLES	1,753	1,420	996	1,073	561
NICARAGUA	13	11	23	5	15
PANAMA	1,999	2,016	2,176	2,117	2,570
PERU	429	440	515	479	431
VENEZUELA	1,274	1,287	1,942	1,725	1,573
OTHERS	3,232	3,445	3,070	3,035	3,080
<u>ASIA</u>	<u>125,335</u>	<u>130,071</u>	<u>135,843</u>	<u>124,065</u>	<u>121,758</u>
CHINA					
MAINLAND	2,596	2,716	2,581	2,848	2,267
TAIWAN	10,321	9,533	12,073	11,751	12,532
HONG KONG	26,179	29,599	32,972	23,794	26,288
INDIA	4,511	4,318	4,800	4,535	4,936
INDONESIA	5,588	5,605	4,844	4,400	4,263
ISRAEL	668	538	559	585	506
JAPAN	20,991	23,996	22,532	22,667	22,168
KOREA	10,436	10,693	11,957	10,063	8,950
MALAYSIA	5,363	4,979	4,351	4,554	4,828
PHILIPPINES	5,173	4,919	3,851	4,233	3,728
SINGAPORE	12,899	12,547	14,526	13,566	10,584
THAILAND	5,489	4,750	4,850	4,445	4,725
MIDDLE EAST OIL-EXPORTING COUNTRIES 4/	10,915	11,738	11,960	13,148	12,985
OTHERS	4,206	4,140	3,987	3,476	2,998
<u>AFRICA</u>	<u>4,012</u>	<u>3,804</u>	<u>5,534</u>	<u>7,243</u>	<u>6,130</u>
EGYPT	777	764	784	1,288	1,497
LIBERIA	412	432	196	448	207
SOUTH AFRICA	1,585	1,528	3,300	4,483	3,098
MOROCCO	224	175	117	167	187
ZAIRE	17	17	17	17	16
AFRICAN OIL-EXPORTING COUNTRIES 5/	294	259	241	222	243
OTHERS	703	629	879	618	882
<u>OCEANIA</u>	<u>30,285</u>	<u>25,146</u>	<u>25,182</u>	<u>24,696</u>	<u>24,588</u>
AUSTRALIA	26,860	22,104	22,414	21,685	21,424
NEW ZEALAND	3,414	3,028	2,752	3,000	3,162
OTHERS	11	14	16	11	2
<u>UNALLOCATED 6/</u>	<u>74,706</u>	<u>92,995</u>	<u>95,325</u>	<u>89,106</u>	<u>95,380</u>

<u>COUNTRY OF CUSTOMER</u>	<u>ASSETS</u>				
	<u>09/1997</u>	<u>12/1997</u>	<u>03/1998</u>	<u>06/1998</u>	<u>09/1998</u>
GRAND TOTAL EXCLUDING THE UNITED STATES, PUERTO RICO AND U.S. DEPENDENCIES	529,179	543,449	552,934	548,868	551,907
<u>UNITED STATES</u>	<u>278,153</u>	<u>323,153</u>	<u>311,129</u>	<u>337,765</u>	<u>352,500</u>
<u>PUERTO RICO AND U.S. DEPENDENCIES</u>	<u>4,962</u>	<u>5,212</u>	<u>6,232</u>	<u>7,015</u>	<u>8,125</u>
GRAND TOTAL	812,294	871,814	870,295	893,648	912,532

FOOTNOTES ARE FOUND ON PAGE 6.

LIABILITIES

<u>COUNTRY OF CUSTOMER</u>	<u>09/1997</u>	<u>12/1997</u>	<u>03/1998</u>	<u>06/1998</u>	<u>09/1998</u>
<u>EUROPE</u>	<u>218,619</u>	<u>202,352</u>	<u>225,586</u>	<u>237,034</u>	<u>234,569</u>
AUSTRIA	1,607	1,269	1,409	1,653	1,631
BELGIUM	5,425	5,959	5,968	6,958	8,292
BULGARIA	43	53	71	85	53
CZECH REPUBLIC	655	527	505	494	554
DENMARK	2,528	2,283	1,512	1,008	1,561
FINLAND	1,051	553	483	544	661
FRANCE	11,829	10,489	11,879	13,901	10,929
GERMANY	22,872	16,011	16,861	20,470	19,116
HUNGARY	118	91	140	106	207
IRELAND	5,787	6,018	5,990	5,542	7,006
ITALY	16,383	12,836	12,190	12,685	12,672
LUXEMBOURG	6,332	5,596	7,048	7,828	8,447
NETHERLANDS	5,568	6,013	9,330	8,300	11,583
NORWAY	872	1,298	1,066	1,611	1,250
POLAND	673	802	517	736	562
PORTUGAL	1,481	1,698	928	1,373	1,244
ROMANIA	49	110	42	67	44
SPAIN	12,750	11,282	12,272	10,342	10,544
SWEDEN	4,175	2,719	2,385	2,659	1,690
SWITZERLAND	17,176	19,194	18,973	18,593	18,863
TURKEY	1,626	2,985	3,701	2,130	1,751
RUSSIA 2/	2,115	1,174	2,837	2,946	930
SLOVAKIA	96	94	76	95	90
UNITED KINGDOM	86,555	81,969	100,488	105,277	104,110
OTHERS (INCLUDING BIS)	10,853	11,329	8,915	11,631	10,779
<u>CANADA</u>	<u>5,311</u>	<u>5,408</u>	<u>5,714</u>	<u>6,119</u>	<u>6,427</u>
<u>LATIN AMERICA AND CARIBBEAN</u>	<u>60,109</u>	<u>68,425</u>	<u>70,971</u>	<u>67,188</u>	<u>75,272</u>
ARGENTINA	10,930	11,589	12,842	13,442	15,766
BAHAMAS	4,175	3,677	5,304	356	4,829
BERMUDA	2,624	3,149	2,274	3,555	2,308
BOLIVIA	254	42	94	121	134
BRAZIL	12,663	13,620	15,698	12,554	10,564
CAYMAN ISLANDS	12,495	16,220	13,583	15,515	18,473
CHILE	3,334	3,705	4,069	4,773	4,643
COLOMBIA	302	386	402	421	561
COSTA RICA	117	128	109	122	119
ECUADOR	210	201	197	192	185
JAMAICA	33	52	36	47	52
MEXICO	3,121	4,495	4,557	4,042	4,411
NETHERLANDS ANTILLES	1,071	1,147	1,095	1,008	1,063
NICARAGUA	3	1	0	0	1
PANAMA	1,860	2,494	2,308	2,146	3,029
PERU	337	169	150	110	189
VENEZUELA	1,934	2,090	2,494	2,513	2,419
OTHERS	4,646	5,260	5,759	6,271	6,526

<u>LIABILITIES</u>					
<u>COUNTRY OF CUSTOMER</u>	<u>09/1997</u>	<u>12/1997</u>	<u>03/1998</u>	<u>06/1998</u>	<u>09/1998</u>
<u>ASIA</u>	<u>134,982</u>	<u>135,523</u>	<u>151,578</u>	<u>141,252</u>	<u>148,092</u>
CHINA					
MAINLAND	1,587	1,835	2,881	2,675	2,929
TAIWAN	11,354	11,741	13,513	12,291	13,406
HONG KONG	25,820	31,527	34,033	27,568	29,679
INDIA	2,717	2,743	2,908	3,357	3,600
INDONESIA	6,289	6,914	7,571	7,477	7,747
ISRAEL	1,603	1,230	1,200	1,492	1,278
JAPAN	22,205	22,218	27,477	23,537	25,033
KOREA	3,055	4,569	6,075	8,098	6,373
MALAYSIA	4,551	4,452	4,231	4,197	4,517
PHILIPPINES	3,740	4,306	3,727	4,019	3,838
SINGAPORE	17,565	11,428	13,122	12,048	13,084
THAILAND	4,402	3,941	4,425	3,954	4,426
MIDDLE EAST OIL- EXPORTING COUNTRIES 4/	23,438	21,542	23,630	23,966	25,753
OTHERS	6,656	7,077	6,785	6,573	6,429
<u>AFRICA</u>	<u>7,085</u>	<u>5,709</u>	<u>7,140</u>	<u>9,294</u>	<u>8,305</u>
EGYPT	2,456	2,168	1,800	2,069	2,176
LIBERIA	558	681	648	607	549
SOUTH AFRICA	1,193	1,041	2,975	4,544	3,514
MOROCCO	136	118	134	148	128
ZAIRE	33	40	34	38	46
AFRICAN OIL-EXPORTING COUNTRIES 5/	531	402	455	565	523
OTHERS	2,178	1,259	1,094	1,323	1,369
<u>OCEANIA</u>	<u>27,083</u>	<u>22,674</u>	<u>22,193</u>	<u>21,408</u>	<u>19,377</u>
AUSTRALIA	24,606	20,488	20,373	18,780	17,198
NEW ZEALAND	2,426	2,125	1,768	2,572	2,047
OTHERS	51	61	52	56	132
<u>UNALLOCATED 6/ 7/</u>	<u>94,764</u>	<u>107,408</u>	<u>108,470</u>	<u>110,454</u>	<u>116,078</u>
GRAND TOTAL EXCLUDING THE UNITED STATES, PUERTO RICO AND U.S. DEPENDENCIES	547,953	547,499	591,652	592,749	608,120
<u>UNITED STATES</u>	<u>268,645</u>	<u>312,503</u>	<u>274,703</u>	<u>303,020</u>	<u>303,817</u>
<u>PUERTO RICO AND U.S. DEPENDENCIES</u>	<u>1,268</u>	<u>920</u>	<u>-153</u>	<u>-1,526</u>	<u>-3,080</u>
GRAND TOTAL	817,866	860,922	866,202	894,243	908,857

FOOTNOTES ARE FOUND ON PAGE 6.

1/ BEGINNING WITH DATA FOR MARCH 1997, THE REPORTING THRESHOLD FOR BRANCHES HAS BEEN INCREASED FROM \$150 MILLION (EQUIVALENT) TO \$500 MILLION (EQUIVALENT). THE REPORTING THRESHOLD FOR FOREIGN SUBSIDIARIES (INCLUDED SINCE MARCH 1994) REMAINS UNCHANGED AT \$2 BILLION IN TOTAL ASSETS AND \$10 MILLION IN TOTAL DEPOSITS.

2/ EXCLUDES OTHER REPUBLICS OF THE FORMER SOVIET UNION AS OF DECEMBER 1992.

3/ SAUDI ARABIA, IRAQ, KUWAIT, OMAN, QATAR, SAUDI ARABIA, AND THE UNITED ARAB EMIRATES.

4/ ALGERIA, GABON, LIBYA, AND NIGERIA.

5/ INCLUDING INTERNATIONAL ORGANIZATIONS.

GENERAL NOTE: FIGURES IN THIS RELEASE HAVE BEEN ADJUSTED TO EXCLUDE ACCOUNTS BETWEEN BRANCHES OF THE SAME PARENT BANK.

FOR MORE DETAIL ON INTERNATIONAL EXPOSURES OF U.S. BANKS, SEE FFIEC RELEASE E.16.