

FEDERAL RESERVE statistical release



FOR IMMEDIATE RELEASE
SEPTEMBER 09, 1998

E.11 (121) GEOGRAPHICAL DISTRIBUTION OF ASSETS AND LIABILITIES OF
MAJOR FOREIGN BRANCHES AND SUBSIDIARIES OF U.S. BANKS 1/
(IN MILLIONS OF DOLLARS)

COUNTRY OF CUSTOMER	ASSETS				
	06/1997	09/1997	12/1997	03/1998	06/1998
EUROPE	209,132	218,067	207,987	203,099	212,298
AUSTRIA	1,011	1,283	1,138	1,038	1,408
BELGIUM	6,123	6,311	6,703	5,942	6,539
BULGARIA	70	46	54	71	32
CZECH REPUBLIC	491	525	447	414	387
DENMARK	2,359	3,154	2,036	1,684	1,668
FINLAND	1,092	1,471	1,302	1,454	1,323
FRANCE	13,478	14,482	12,576	10,565	16,466
GERMANY	30,235	31,261	26,019	23,943	24,710
HUNGARY	413	492	312	707	593
IRELAND	3,077	3,548	3,018	3,535	3,499
ITALY	19,683	19,381	15,296	19,244	19,309
LUXEMBOURG	1,858	2,488	1,628	2,609	3,424
NETHERLANDS	3,544	3,640	3,675	4,695	6,076
NORWAY	4,280	3,203	3,325	3,326	2,748
POLAND	580	463	373	592	651
PORTUGAL	905	1,050	580	470	816
ROMANIA	101	51	39	43	39
SPAIN	12,413	12,469	12,592	14,667	13,270
SWEDEN	3,364	3,822	2,843	3,681	2,100
SWITZERLAND	4,651	4,313	5,763	5,080	5,416
TURKEY	2,473	3,463	3,351	3,644	5,026
RUSSIA 2/	2,335	3,515	4,142	4,433	6,000
SLOVAKIA	160	267	133	165	177
UNITED KINGDOM	87,894	90,207	93,494	82,735	83,149
OTHERS (INCLUDING BIS)	6,542	7,162	7,148	8,362	7,472
CANADA	8,379	7,513	9,069	8,744	10,396
LATIN AMERICA AND CARIBBEAN	69,567	69,261	74,377	74,233	73,379
ARGENTINA	14,914	15,608	16,147	16,983	18,112
BAHAMAS	1,699	979	3,327	1,324	-1,707
BERMUDA	1,710	1,400	2,130	1,303	1,457
BOLIVIA	26	20	25	35	31
BRAZIL	20,654	19,082	20,298	20,928	19,579
CAYMAN ISLANDS	7,461	9,290	8,938	9,674	11,902
CHILE	5,771	5,888	5,893	6,101	6,164
COLOMBIA	685	822	699	713	745
COSTA RICA	46	36	35	45	61

<u>ASSETS</u>					
<u>COUNTRY OF CUSTOMER</u>	<u>06/1997</u>	<u>09/1997</u>	<u>12/1997</u>	<u>03/1998</u>	<u>06/1998</u>
<u>LATIN AMERICA AND CARIBBEAN (CONT.)</u>					
ECUADOR	222	529	478	417	342
JAMAICA	44	41	22	35	22
MEXICO	7,467	6,866	7,766	7,953	8,195
NETHERLANDS ANTILLES	2,234	1,753	1,420	996	1,112
NICARAGUA	13	13	11	23	8
PANAMA	1,935	1,999	2,016	2,176	2,115
PERU	317	429	440	515	444
VENEZUELA	1,030	1,274	1,287	1,942	1,725
OTHERS	3,339	3,232	3,445	3,070	3,072
<u>ASIA</u>	<u>137,959</u>	<u>125,335</u>	<u>130,071</u>	<u>134,248</u>	<u>124,065</u>
CHINA					
MAINLAND	2,758	2,596	2,716	2,581	2,848
TAIWAN	10,587	10,321	9,533	12,073	11,751
HONG KONG	30,806	26,179	29,599	32,972	23,794
INDIA	4,530	4,511	4,318	4,800	4,535
INDONESIA	4,958	5,588	5,605	4,844	4,400
ISRAEL	590	668	538	559	585
JAPAN	23,660	20,991	23,996	22,532	22,667
KOREA	9,886	10,436	10,693	10,362	10,063
MALAYSIA	6,134	5,363	4,979	4,351	4,554
PHILIPPINES	6,213	5,173	4,919	3,851	4,233
SINGAPORE	16,202	12,899	12,547	14,526	13,566
THAILAND	6,472	5,489	4,750	4,850	4,445
MIDDLE EAST OIL-EXPORTING COUNTRIES 4/	10,661	10,915	11,738	11,960	13,148
OTHERS	4,502	4,206	4,140	3,987	3,476
<u>AFRICA</u>	<u>4,184</u>	<u>4,012</u>	<u>3,804</u>	<u>5,534</u>	<u>7,243</u>
EGYPT	932	777	764	784	1,288
LIBERIA	469	412	432	196	448
SOUTH AFRICA	1,563	1,585	1,528	3,300	4,483
MOROCCO	247	224	175	117	167
ZAIRE	19	17	17	17	17
AFRICAN OIL-EXPORTING COUNTRIES 5/	296	294	259	241	222
OTHERS	658	703	629	879	618
<u>OCEANIA</u>	<u>29,666</u>	<u>30,285</u>	<u>25,146</u>	<u>25,182</u>	<u>24,696</u>
AUSTRALIA	26,666	26,860	22,104	22,414	21,685
NEW ZEALAND	2,909	3,414	3,028	2,752	3,000
OTHERS	91	11	14	16	11
<u>UNALLOCATED 6/</u>	<u>52,064</u>	<u>74,706</u>	<u>92,995</u>	<u>90,725</u>	<u>89,106</u>

	<u>ASSETS</u>				
<u>COUNTRY OF CUSTOMER</u>	<u>06/1997</u>	<u>09/1997</u>	<u>12/1997</u>	<u>03/1998</u>	<u>06/1998</u>
GRAND TOTAL EXCLUDING THE UNITED STATES, PUERTO RICO AND U.S. DEPENDENCIES	510,951	529,179	543,449	541,765	541,183
<u>UNITED STATES</u>	<u>269,619</u>	<u>278,153</u>	<u>323,153</u>	<u>313,286</u>	<u>337,765</u>
<u>PUERTO RICO AND U.S. DEPENDENCIES</u>	<u>4,361</u>	<u>4,962</u>	<u>5,212</u>	<u>6,232</u>	<u>7,015</u>
GRAND TOTAL	784,931	812,294	871,814	861,283	885,963

FOOTNOTES ARE FOUND ON PAGE 6.

LIABILITIES

<u>COUNTRY OF CUSTOMER</u>	<u>06/1997</u>	<u>09/1997</u>	<u>12/1997</u>	<u>03/1998</u>	<u>06/1998</u>
EUROPE	217,670	218,619	202,352	195,571	213,605
AUSTRIA	1,573	1,607	1,269	1,409	1,653
BELGIUM	6,138	5,425	5,959	5,968	6,958
BULGARIA	77	43	53	71	85
CZECH REPUBLIC	566	655	527	505	494
DENMARK	2,231	2,528	2,283	1,512	1,008
FINLAND	729	1,051	553	483	544
FRANCE	10,745	11,829	10,489	11,879	13,901
GERMANY	19,931	22,872	16,011	16,861	20,470
HUNGARY	66	118	91	140	106
IRELAND	5,373	5,787	6,018	5,990	5,542
ITALY	16,183	16,383	12,836	12,190	12,685
LUXEMBOURG	6,169	6,332	5,596	7,048	7,828
NETHERLANDS	4,973	5,568	6,013	9,330	8,300
NORWAY	2,055	872	1,298	1,066	1,611
POLAND	739	673	802	517	736
PORTUGAL	1,348	1,481	1,698	928	1,373
ROMANIA	77	49	110	42	67
SPAIN	10,308	12,750	11,282	12,272	10,471
SWEDEN	3,001	4,175	2,719	2,385	2,659
SWITZERLAND	23,338	17,176	19,194	18,973	18,593
TURKEY	743	1,626	2,985	3,701	2,130
RUSSIA 2/	1,820	2,115	1,174	680	2,946
SLOVAKIA	51	96	94	76	95
UNITED KINGDOM	91,057	86,555	81,969	72,630	81,719
OTHERS (INCLUDING BIS)	8,379	10,853	11,329	8,915	11,631
CANADA	5,837	5,311	5,408	5,714	6,119
LATIN AMERICA AND CARIBBEAN	54,155	60,109	68,425	70,971	67,188
ARGENTINA	9,292	10,930	11,589	12,842	13,442
BAHAMAS	3,820	4,175	3,677	5,304	356
BERMUDA	2,499	2,624	3,149	2,274	3,555
BOLIVIA	50	254	42	94	121
BRAZIL	11,923	12,663	13,620	15,698	12,554
CAYMAN ISLANDS	9,275	12,495	16,220	13,583	15,515
CHILE	3,362	3,334	3,705	4,069	4,773
COLOMBIA	323	302	386	402	421
COSTA RICA	110	117	128	109	122
ECUADOR	174	210	201	197	192
JAMAICA	27	33	52	36	47
MEXICO	4,231	3,121	4,495	4,557	3,978
NETHERLANDS ANTILLES	1,936	1,071	1,147	1,095	974
NICARAGUA	8	3	1	0	98
PANAMA	1,831	1,860	2,494	2,308	2,134
PERU	144	337	169	150	110
VENEZUELA	1,944	1,934	2,090	2,494	2,513
OTHERS	3,206	4,646	5,260	5,759	6,283

LIABILITIES

<u>COUNTRY OF CUSTOMER</u>	<u>06/1997</u>	<u>09/1997</u>	<u>12/1997</u>	<u>03/1998</u>	<u>06/1998</u>
<u>ASIA</u>	<u>137,015</u>	<u>134,982</u>	<u>135,523</u>	<u>149,983</u>	<u>141,252</u>
CHINA					
MAINLAND	2,552	1,587	1,835	2,881	2,675
TAIWAN	10,671	11,354	11,741	13,513	12,291
HONG KONG	29,028	25,820	31,527	34,033	27,568
INDIA	2,715	2,717	2,743	2,908	3,357
INDONESIA	6,549	6,289	6,914	7,571	7,477
ISRAEL	738	1,603	1,230	1,200	1,492
JAPAN	20,865	22,205	22,218	27,477	23,537
KOREA	4,812	3,055	4,569	4,480	8,098
MALAYSIA	5,307	4,551	4,452	4,231	4,197
PHILIPPINES	3,937	3,740	4,306	3,727	4,019
SINGAPORE	14,444	17,565	11,428	13,122	12,048
THAILAND	4,377	4,402	3,941	4,425	3,954
MIDDLE EAST OIL- EXPORTING COUNTRIES 4/	24,005	23,438	21,542	23,630	23,966
OTHERS	7,015	6,656	7,077	6,785	6,573
<u>AFRICA</u>	<u>5,889</u>	<u>7,085</u>	<u>5,709</u>	<u>7,140</u>	<u>9,294</u>
EGYPT	2,571	2,456	2,168	1,800	2,069
LIBERIA	456	558	681	648	607
SOUTH AFRICA	902	1,193	1,041	2,975	4,544
MOROCCO	77	136	118	134	148
ZAIRE	5	33	40	34	38
AFRICAN OIL-EXPORTING COUNTRIES 5/	440	531	402	455	565
OTHERS	1,438	2,178	1,259	1,094	1,323
<u>OCEANIA</u>	<u>25,396</u>	<u>27,083</u>	<u>22,674</u>	<u>22,193</u>	<u>21,408</u>
AUSTRALIA	23,739	24,606	20,488	20,373	18,780
NEW ZEALAND	1,554	2,426	2,125	1,768	2,572
OTHERS	103	51	61	52	56
<u>UNALLOCATED 6/ 7/</u>	<u>70,736</u>	<u>94,764</u>	<u>107,408</u>	<u>103,870</u>	<u>110,454</u>
GRAND TOTAL EXCLUDING THE UNITED STATES, PUERTO RICO AND U.S. DEPENDENCIES	516,698	547,953	547,499	555,442	569,320
<u>UNITED STATES</u>	<u>260,474</u>	<u>268,645</u>	<u>312,503</u>	<u>276,860</u>	<u>303,020</u>
<u>PUERTO RICO AND U.S. DEPENDENCIES</u>	<u>1,671</u>	<u>1,268</u>	<u>920</u>	<u>-153</u>	<u>-1,526</u>
GRAND TOTAL	778,843	817,866	860,922	832,149	870,814

FOOTNOTES ARE FOUND ON PAGE 6.

1/ BEGINNING WITH DATA FOR MARCH 1997, THE REPORTING THRESHOLD FOR BRANCHES HAS BEEN INCREASED FROM \$150 MILLION (EQUIVALENT) TO \$500 MILLION (EQUIVALENT). THE REPORTING THRESHOLD FOR FOREIGN SUBSIDIARIES (INCLUDED SINCE MARCH 1994) REMAINS UNCHANGED AT \$2 BILLION IN TOTAL ASSETS AND \$10 MILLION IN TOTAL DEPOSITS.

2/ EXCLUDES OTHER REPUBLICS OF THE FORMER SOVIET UNION AS OF DECEMBER 1992.

3/ BAHRAIN, IRAN, IRAQ, KUWAIT, OMAN, QATAR, SAUDIA ARABIA, AND THE UNITED ARAB EMIRATES.

4/ ALGERIA, GABON, LIBYA, AND NIGERIA.

5/ INCLUDING INTERNATIONAL ORGANIZATIONS.

GENERAL NOTE: FIGURES IN THIS RELEASE HAVE BEEN ADJUSTED TO EXCLUDE ACCOUNTS BETWEEN BRANCHES OF THE SAME PARENT BANK.

FOR MORE DETAIL ON INTERNATIONAL EXPOSURES OF U.S. BANKS, SEE FFIEC RELEASE E.16.