

FEDERAL RESERVE statistical release



FOR IMMEDIATE RELEASE
JUNE 10, 1998

E.11 (121) GEOGRAPHICAL DISTRIBUTION OF ASSETS AND LIABILITIES OF
MAJOR FOREIGN BRANCHES AND SUBSIDIARIES OF U.S. BANKS 1/
(IN MILLIONS OF DOLLARS)

COUNTRY OF CUSTOMER	ASSETS				
	03/1997	06/1997	09/1997	12/1997	03/1998
EUROPE	191,158	209,132	218,067	207,987	206,598
AUSTRIA	944	1,011	1,283	1,138	1,038
BELGIUM	9,663	6,123	6,311	6,703	5,942
BULGARIA	63	70	46	54	71
CZECH REPUBLIC	777	491	525	447	414
DENMARK	1,597	2,359	3,154	2,036	1,684
FINLAND	622	1,092	1,471	1,302	1,454
FRANCE	13,082	13,478	14,482	12,576	10,565
GERMANY	27,682	30,235	31,261	26,019	23,943
HUNGARY	491	413	492	312	707
IRELAND	3,332	3,077	3,548	3,018	3,535
ITALY	14,146	19,683	19,381	15,296	19,244
LUXEMBOURG	2,457	1,858	2,488	1,628	2,629
NETHERLANDS	3,066	3,544	3,640	3,675	4,695
NORWAY	4,417	4,280	3,203	3,325	3,326
POLAND	464	580	463	373	592
PORTUGAL	865	905	1,050	580	470
ROMANIA	96	101	51	39	43
SPAIN	12,533	12,413	12,469	12,592	14,667
SWEDEN	2,831	3,364	3,822	2,843	3,681
SWITZERLAND	4,391	4,651	4,313	5,763	5,080
TURKEY	1,900	2,473	3,463	3,351	3,644
RUSSIA 2/	1,720	2,335	3,515	4,142	4,433
SLOVAKIA	262	160	267	133	165
UNITED KINGDOM	77,099	87,894	90,207	93,494	86,214
OTHERS (INCLUDING BIS)	6,658	6,542	7,162	7,148	8,362
CANADA	7,708	8,379	7,513	9,069	8,744
LATIN AMERICA AND CARIBBEAN	61,686	69,567	69,261	74,377	70,766
ARGENTINA	12,699	14,914	15,608	16,147	16,983
BAHAMAS	3,446	1,699	979	3,327	1,324
BERMUDA	1,174	1,710	1,400	2,130	1,303
BOLIVIA	22	26	20	25	35
BRAZIL	15,499	20,654	19,082	20,298	20,928
CAYMAN ISLANDS	8,463	7,461	9,290	8,938	6,132
CHILE	4,836	5,771	5,888	5,893	6,101
COLOMBIA	834	685	822	699	713
COSTA RICA	47	46	36	35	45

ASSETS

<u>COUNTRY OF CUSTOMER</u>	<u>03/1997</u>	<u>06/1997</u>	<u>09/1997</u>	<u>12/1997</u>	<u>03/1998</u>
<u>LATIN AMERICA AND CARIBBEAN (CONT.)</u>					
ECUADOR	301	222	529	478	417
JAMAICA	29	44	41	22	35
MEXICO	7,313	7,467	6,866	7,766	7,953
NETHERLANDS ANTILLES	1,354	2,234	1,753	1,420	996
NICARAGUA	21	13	13	11	23
PANAMA	1,332	1,935	1,999	2,016	2,176
PERU	385	317	429	440	515
VENEZUELA	1,120	1,030	1,274	1,287	1,942
OTHERS	2,811	3,339	3,232	3,445	3,145
<u>ASIA</u>	<u>127,982</u>	<u>137,959</u>	<u>125,335</u>	<u>130,071</u>	<u>134,519</u>
CHINA					
MAINLAND	2,288	2,758	2,596	2,716	2,581
TAIWAN	10,474	10,587	10,321	9,533	12,073
HONG KONG	27,724	30,806	26,179	29,599	32,972
INDIA	4,272	4,530	4,511	4,318	4,800
INDONESIA	4,507	4,958	5,588	5,605	4,844
ISRAEL	506	590	668	538	559
JAPAN	18,579	23,660	20,991	23,996	22,532
KOREA	9,170	9,886	10,436	10,693	10,362
MALAYSIA	6,347	6,134	5,363	4,979	4,351
PHILIPPINES	5,522	6,213	5,173	4,919	3,851
SINGAPORE	17,555	16,202	12,899	12,547	14,526
THAILAND	6,064	6,472	5,489	4,750	4,850
MIDDLE EAST OIL-EXPORTING COUNTRIES 4/	11,084	10,661	10,915	11,738	12,222
OTHERS	3,890	4,502	4,206	4,140	3,996
<u>AFRICA</u>	<u>3,793</u>	<u>4,184</u>	<u>4,012</u>	<u>3,804</u>	<u>3,927</u>
EGYPT	685	932	777	764	804
LIBERIA	410	469	412	432	196
SOUTH AFRICA	1,590	1,563	1,585	1,528	1,611
MOROCCO	211	247	224	175	174
ZAIRE	17	19	17	17	17
AFRICAN OIL-EXPORTING COUNTRIES 5/	308	296	294	259	246
OTHERS	572	658	703	629	879
<u>OCEANIA</u>	<u>25,367</u>	<u>29,666</u>	<u>30,285</u>	<u>25,146</u>	<u>25,182</u>
AUSTRALIA	23,501	26,666	26,860	22,104	22,414
NEW ZEALAND	1,864	2,909	3,414	3,028	2,752
OTHERS	2	91	11	14	16
<u>UNALLOCATED 6/</u>	<u>55,316</u>	<u>52,064</u>	<u>74,706</u>	<u>92,995</u>	<u>90,729</u>

	<u>ASSETS</u>				
<u>COUNTRY OF CUSTOMER</u>	<u>03/1997</u>	<u>06/1997</u>	<u>09/1997</u>	<u>12/1997</u>	<u>03/1998</u>
GRAND TOTAL EXCLUDING THE UNITED STATES, PUERTO RICO AND U.S. DEPENDENCIES	473,010	510,951	529,179	543,449	540,465
<u>UNITED STATES</u>	<u>275,004</u>	<u>269,619</u>	<u>278,153</u>	<u>323,153</u>	<u>313,288</u>
<u>PUERTO RICO AND U.S. DEPENDENCIES</u>	<u>4,185</u>	<u>4,361</u>	<u>4,962</u>	<u>5,212</u>	<u>6,232</u>
GRAND TOTAL	752,199	784,931	812,294	871,814	859,985

FOOTNOTES ARE FOUND ON PAGE 6.

LIABILITIES

<u>COUNTRY OF CUSTOMER</u>	<u>03/1997</u>	<u>06/1997</u>	<u>09/1997</u>	<u>12/1997</u>	<u>03/1998</u>
<u>EUROPE</u>	<u>214,979</u>	<u>217,670</u>	<u>218,619</u>	<u>202,352</u>	<u>195,578</u>
AUSTRIA	1,244	1,573	1,607	1,269	1,409
BELGIUM	8,604	6,138	5,425	5,959	5,968
BULGARIA	60	77	43	53	71
CZECH REPUBLIC	539	566	655	527	505
DENMARK	2,031	2,231	2,528	2,283	1,512
FINLAND	459	729	1,051	553	483
FRANCE	11,109	10,745	11,829	10,489	11,881
GERMANY	20,393	19,931	22,872	16,011	16,861
HUNGARY	99	66	118	91	140
IRELAND	4,686	5,373	5,787	6,018	5,990
ITALY	14,355	16,183	16,383	12,836	12,190
LUXEMBOURG	5,751	6,169	6,332	5,596	7,048
NETHERLANDS	4,577	4,973	5,568	6,013	9,330
NORWAY	2,925	2,055	872	1,298	1,066
POLAND	487	739	673	802	517
PORTUGAL	1,131	1,348	1,481	1,698	928
ROMANIA	57	77	49	110	42
SPAIN	10,538	10,308	12,750	11,282	12,272
SWEDEN	2,338	3,001	4,175	2,719	2,385
SWITZERLAND	22,881	23,338	17,176	19,194	18,973
TURKEY	571	743	1,626	2,985	3,701
RUSSIA 2/	1,647	1,820	2,115	1,174	680
SLOVAKIA	37	51	96	94	76
UNITED KINGDOM	88,890	91,057	86,555	81,969	72,635
OTHERS (INCLUDING BIS)	9,570	8,379	10,853	11,329	8,915
<u>CANADA</u>	<u>5,066</u>	<u>5,837</u>	<u>5,311</u>	<u>5,408</u>	<u>5,714</u>
<u>LATIN AMERICA AND CARIBBEAN</u>	<u>44,640</u>	<u>54,155</u>	<u>60,109</u>	<u>68,425</u>	<u>70,971</u>
ARGENTINA	8,582	9,292	10,930	11,589	12,842
BAHAMAS	2,992	3,820	4,175	3,677	5,304
BERMUDA	2,022	2,499	2,624	3,149	2,274
BOLIVIA	63	50	254	42	94
BRAZIL	8,998	11,923	12,663	13,620	15,698
CAYMAN ISLANDS	8,380	9,275	12,495	16,220	13,579
CHILE	2,644	3,362	3,334	3,705	4,069
COLOMBIA	322	323	302	386	402
COSTA RICA	65	110	117	128	109
ECUADOR	226	174	210	201	197
JAMAICA	30	27	33	52	36
MEXICO	2,851	4,231	3,121	4,495	4,557
NETHERLANDS ANTILLES	932	1,936	1,071	1,147	1,095
NICARAGUA	10	8	3	1	0
PANAMA	1,399	1,831	1,860	2,494	2,308
PERU	253	144	337	169	150
VENEZUELA	1,539	1,944	1,934	2,090	2,494
OTHERS	3,332	3,206	4,646	5,260	5,763

LIABILITIES

<u>COUNTRY OF CUSTOMER</u>	<u>03/1997</u>	<u>06/1997</u>	<u>09/1997</u>	<u>12/1997</u>	<u>03/1998</u>
<u>ASIA</u>	<u>128,642</u>	<u>137,015</u>	<u>134,982</u>	<u>135,523</u>	<u>150,348</u>
CHINA					
MAINLAND	1,915	2,552	1,587	1,835	2,881
TAIWAN	11,247	10,671	11,354	11,741	13,513
HONG KONG	22,947	29,028	25,820	31,527	34,033
INDIA	1,850	2,715	2,717	2,743	2,908
INDONESIA	6,085	6,549	6,289	6,914	7,571
ISRAEL	818	738	1,603	1,230	1,200
JAPAN	18,481	20,865	22,205	22,218	27,477
KOREA	3,974	4,812	3,055	4,569	4,480
MALAYSIA	5,589	5,307	4,551	4,452	4,231
PHILIPPINES	3,931	3,937	3,740	4,306	3,727
SINGAPORE	19,574	14,444	17,565	11,428	13,122
THAILAND	4,030	4,377	4,402	3,941	4,425
MIDDLE EAST OIL- EXPORTING COUNTRIES 4/ OTHERS	21,128 7,073	24,005 7,015	23,438 6,656	21,542 7,077	23,956 6,824
<u>AFRICA</u>	<u>6,662</u>	<u>5,889</u>	<u>7,085</u>	<u>5,709</u>	<u>5,451</u>
EGYPT	2,580	2,571	2,456	2,168	1,800
LIBERIA	520	456	558	681	648
SOUTH AFRICA	724	902	1,193	1,041	1,286
MOROCCO	88	77	136	118	134
ZAIRE	24	5	33	40	34
AFRICAN OIL-EXPORTING COUNTRIES 5/ OTHERS	1,107 1,619	440 1,438	531 2,178	402 1,259	455 1,094
<u>OCEANIA</u>	<u>24,369</u>	<u>25,396</u>	<u>27,083</u>	<u>22,674</u>	<u>22,193</u>
AUSTRALIA	22,409	23,739	24,606	20,488	20,373
NEW ZEALAND	1,856	1,554	2,426	2,125	1,768
OTHERS	104	103	51	61	52
<u>UNALLOCATED 6/ 7/</u>	<u>70,565</u>	<u>70,736</u>	<u>94,764</u>	<u>107,408</u>	<u>103,872</u>
GRAND TOTAL EXCLUDING THE UNITED STATES, PUERTO RICO AND U.S. DEPENDENCIES	494,923	516,698	547,953	547,499	554,127
<u>UNITED STATES</u>	<u>257,980</u>	<u>260,474</u>	<u>268,645</u>	<u>312,503</u>	<u>276,877</u>
<u>PUERTO RICO AND U.S. DEPENDENCIES</u>	<u>1,514</u>	<u>1,671</u>	<u>1,268</u>	<u>920</u>	<u>-153</u>
GRAND TOTAL	754,417	778,843	817,866	860,922	830,851

FOOTNOTES ARE FOUND ON PAGE 6.

1/ BEGINNING WITH DATA FOR MARCH 1997, THE REPORTING THRESHOLD FOR BRANCHES HAS BEEN INCREASED FROM \$150 MILLION (EQUIVALENT) TO \$500 MILLION (EQUIVALENT). THE REPORTING THRESHOLD FOR FOREIGN SUBSIDIARIES (INCLUDED SINCE MARCH 1994) REMAINS UNCHANGED AT \$2 BILLION IN TOTAL ASSETS AND \$10 MILLION IN TOTAL DEPOSITS.

2/ EXCLUDES OTHER REPUBLICS OF THE FORMER SOVIET UNION AS OF DECEMBER 1992.

3/ BAHRAIN, IRAN, IRAQ, KUWAIT, OMAN, QATAR, SAUDIA ARABIA, AND THE UNITED ARAB EMIRATES.

4/ ALGERIA, GABON, LIBYA, AND NIGERIA.

5/ INCLUDING INTERNATIONAL ORGANIZATIONS.

GENERAL NOTE: FIGURES IN THIS RELEASE HAVE BEEN ADJUSTED TO EXCLUDE ACCOUNTS BETWEEN BRANCHES OF THE SAME PARENT BANK.

FOR MORE DETAIL ON INTERNATIONAL EXPOSURES OF U.S. BANKS, SEE FFIEC RELEASE E.16.