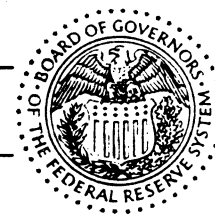


FEDERAL RESERVE statistical release



FOR IMMEDIATE RELEASE
MARCH 11, 1998

E.11 (121) GEOGRAPHICAL DISTRIBUTION OF ASSETS AND LIABILITIES OF
MAJOR FOREIGN BRANCHES AND SUBSIDIARIES OF U.S. BANKS 1/
(IN MILLIONS OF DOLLARS)

COUNTRY OF CUSTOMER	ASSETS				
	12/1996	03/1997	06/1997	09/1997	12/1997
EUROPE	199,522	191,158	209,132	218,067	207,987
AUSTRIA	910	944	1,011	1,283	1,138
BELGIUM	8,265	9,663	6,123	6,311	6,703
BULGARIA	50	63	70	46	54
CZECH REPUBLIC	812	777	491	525	447
DENMARK	1,410	1,597	2,359	3,154	2,036
FINLAND	759	622	1,092	1,471	1,302
FRANCE	13,273	13,082	13,478	14,482	12,576
GERMANY	27,123	27,682	30,235	31,261	26,019
HUNGARY	337	491	413	492	312
IRELAND	2,864	3,332	3,077	3,548	3,018
ITALY	15,857	14,146	19,683	19,381	15,296
LUXEMBOURG	2,069	2,457	1,858	2,488	1,628
NETHERLANDS	3,056	3,066	3,544	3,640	3,675
NORWAY	7,783	4,417	4,280	3,203	3,325
POLAND	503	464	580	463	373
PORTUGAL	761	865	905	1,050	580
ROMANIA	62	96	101	51	39
SPAIN	13,328	12,533	12,413	12,469	12,592
SWEDEN	2,211	2,831	3,364	3,822	2,843
SWITZERLAND	4,820	4,391	4,651	4,313	5,763
TURKEY	1,943	1,900	2,473	3,463	3,351
RUSSIA 2/	2,223	1,720	2,335	3,515	4,142
SLOVAKIA	172	262	160	267	133
UNITED KINGDOM	82,259	77,099	87,894	90,207	93,494
OTHERS (INCLUDING BIS)	6,672	6,658	6,542	7,162	7,148
CANADA	7,830	7,708	8,379	7,513	9,069
LATIN AMERICA AND CARIBBEAN	60,046	61,686	69,567	69,261	74,377
ARGENTINA	12,479	12,699	14,914	15,608	16,147
BAHAMAS	3,134	3,446	1,699	979	3,327
BERMUDA	1,070	1,174	1,710	1,400	2,130
BOLIVIA	17	22	26	20	25
BRAZIL	15,514	15,499	20,654	19,082	20,298
CAYMAN ISLANDS	7,214	8,463	7,461	9,290	8,938
CHILE	5,446	4,836	5,771	5,888	5,893
COLOMBIA	738	834	685	822	699
COSTA RICA	33	47	46	36	35

<u>ASSETS</u>					
<u>COUNTRY OF CUSTOMER</u>	<u>12/1996</u>	<u>03/1997</u>	<u>06/1997</u>	<u>09/1997</u>	<u>12/1997</u>
<u>LATIN AMERICA AND CARIBBEAN (CONT.)</u>					
ECUADOR	399	301	222	529	478
JAMAICA	16	29	44	41	22
MEXICO	7,061	7,313	7,467	6,866	7,766
NETHERLANDS ANTILLES	1,250	1,354	2,234	1,753	1,420
NICARAGUA	8	21	13	13	11
PANAMA	1,308	1,332	1,935	1,999	2,016
PERU	351	385	317	429	440
VENEZUELA	1,514	1,120	1,030	1,274	1,287
OTHERS	2,494	2,811	3,339	3,232	3,445
<u>ASIA</u>	<u>128,819</u>	<u>127,982</u>	<u>137,959</u>	<u>125,335</u>	<u>130,071</u>
CHINA					
MAINLAND	2,134	2,288	2,758	2,596	2,716
TAIWAN	10,153	10,474	10,587	10,321	9,533
HONG KONG	25,024	27,724	30,806	26,179	29,599
INDIA	4,070	4,272	4,530	4,511	4,318
INDONESIA	4,966	4,507	4,958	5,588	5,605
ISRAEL	412	506	590	668	538
JAPAN	17,858	18,579	23,660	20,991	23,996
KOREA	18,094	9,170	9,886	10,436	10,693
MALAYSIA	5,896	6,347	6,134	5,363	4,979
PHILIPPINES	5,013	5,522	6,213	5,173	4,919
SINGAPORE	16,346	17,555	16,202	12,899	12,547
THAILAND	5,213	6,064	6,472	5,489	4,750
MIDDLE EAST OIL-EXPORTING COUNTRIES 4/	9,744	11,084	10,661	10,915	11,738
OTHERS	3,896	3,890	4,502	4,206	4,140
<u>AFRICA</u>	<u>3,487</u>	<u>3,793</u>	<u>4,184</u>	<u>4,012</u>	<u>3,804</u>
EGYPT	458	685	932	777	764
LIBERIA	226	410	469	412	432
SOUTH AFRICA	1,639	1,590	1,563	1,585	1,528
MOROCCO	239	211	247	224	175
ZAIRE	56	17	19	17	17
AFRICAN OIL-EXPORTING COUNTRIES 5/	280	308	296	294	259
OTHERS	589	572	658	703	629
<u>OCEANIA</u>	<u>24,937</u>	<u>25,367</u>	<u>29,666</u>	<u>30,285</u>	<u>25,146</u>
AUSTRALIA	23,040	23,501	26,666	26,860	22,104
NEW ZEALAND	1,895	1,864	2,909	3,414	3,028
OTHERS	2	2	91	11	14
<u>UNALLOCATED 6/</u>	<u>54,510</u>	<u>55,316</u>	<u>52,064</u>	<u>74,706</u>	<u>92,995</u>

<u>COUNTRY OF CUSTOMER</u>	<u>ASSETS</u>				
	<u>12/1996</u>	<u>03/1997</u>	<u>06/1997</u>	<u>09/1997</u>	<u>12/1997</u>
GRAND TOTAL EXCLUDING THE UNITED STATES, PUERTO RICO AND U.S. DEPENDENCIES	479,151	473,010	510,951	529,179	543,449
<u>UNITED STATES</u>	<u>270,045</u>	<u>275,004</u>	<u>269,619</u>	<u>278,153</u>	<u>323,153</u>
<u>PUERTO RICO AND U.S. DEPENDENCIES</u>	<u>4,501</u>	<u>4,185</u>	<u>4,361</u>	<u>4,962</u>	<u>5,212</u>
GRAND TOTAL	753,697	752,199	784,931	812,294	871,814

FOOTNOTES ARE FOUND ON PAGE 6.

LIABILITIES

<u>COUNTRY OF CUSTOMER</u>	<u>12/1996</u>	<u>03/1997</u>	<u>06/1997</u>	<u>09/1997</u>	<u>12/1997</u>
<u>EUROPE</u>	<u>210,083</u>	<u>214,979</u>	<u>217,670</u>	<u>218,619</u>	<u>202,352</u>
AUSTRIA	1,513	1,244	1,573	1,607	1,269
BELGIUM	6,111	8,604	6,138	5,425	5,959
BULGARIA	22	60	77	43	53
CZECH REPUBLIC	586	539	566	655	527
DENMARK	1,434	2,031	2,231	2,528	2,283
FINLAND	267	459	729	1,051	553
FRANCE	11,880	11,109	10,745	11,829	10,489
GERMANY	21,639	20,393	19,931	22,872	16,011
HUNGARY	179	99	66	118	91
IRELAND	5,025	4,686	5,373	5,787	6,018
ITALY	11,736	14,355	16,183	16,383	12,836
LUXEMBOURG	5,372	5,751	6,169	6,332	5,596
NETHERLANDS	5,182	4,577	4,973	5,568	6,013
NORWAY	3,746	2,925	2,055	872	1,298
POLAND	320	487	739	673	802
PORTUGAL	845	1,131	1,348	1,481	1,698
ROMANIA	87	57	77	49	110
SPAIN	10,148	10,538	10,308	12,750	11,282
SWEDEN	1,237	2,338	3,001	4,175	2,719
SWITZERLAND	22,571	22,881	23,338	17,176	19,194
TURKEY	1,173	571	743	1,626	2,985
RUSSIA 2/	1,746	1,647	1,820	2,115	1,174
SLOVAKIA	18	37	51	96	94
UNITED KINGDOM	87,352	88,890	91,057	86,555	81,969
OTHERS (INCLUDING BIS)	9,894	9,570	8,379	10,853	11,329
<u>CANADA</u>	<u>6,306</u>	<u>5,066</u>	<u>5,837</u>	<u>5,311</u>	<u>5,408</u>
<u>LATIN AMERICA AND CARIBBEAN</u>	<u>46,584</u>	<u>44,640</u>	<u>54,155</u>	<u>60,109</u>	<u>68,425</u>
ARGENTINA	7,843	8,582	9,292	10,930	11,589
BAHAMAS	2,218	2,992	3,820	4,175	3,677
BERMUDA	1,960	2,022	2,499	2,624	3,149
BOLIVIA	66	63	50	254	42
BRAZIL	9,660	8,998	11,923	12,663	13,620
CAYMAN ISLANDS	10,987	8,380	9,275	12,495	16,220
CHILE	3,291	2,644	3,362	3,334	3,705
COLOMBIA	259	322	323	302	386
COSTA RICA	73	65	110	117	128
ECUADOR	176	226	174	210	201
JAMAICA	32	30	27	33	52
MEXICO	2,378	2,851	4,231	3,121	4,495
NETHERLANDS ANTILLES	730	932	1,936	1,071	1,147
NICARAGUA	2	10	8	3	1
PANAMA	1,684	1,399	1,831	1,860	2,494
PERU	190	253	144	337	169
VENEZUELA	1,519	1,539	1,944	1,934	2,090
OTHERS	3,516	3,332	3,206	4,646	5,260

LIABILITIES

COUNTRY OF CUSTOMER	12/1996	03/1997	06/1997	09/1997	12/1997
ASIA	123,813	128,642	137,015	134,982	135,523
CHINA					
MAINLAND	1,685	1,915	2,552	1,587	1,835
TAIWAN	10,941	11,247	10,671	11,354	11,741
HONG KONG	25,205	22,947	29,028	25,820	31,527
INDIA	2,289	1,850	2,715	2,717	2,743
INDONESIA	6,797	6,085	6,549	6,289	6,914
ISRAEL	995	818	738	1,603	1,230
JAPAN	13,864	18,481	20,865	22,205	22,218
KOREA	12,053	3,974	4,812	3,055	4,569
MALAYSIA	5,239	5,589	5,307	4,551	4,452
PHILIPPINES	3,331	3,931	3,937	3,740	4,306
SINGAPORE	10,199	19,574	14,444	17,565	11,428
THAILAND	3,464	4,030	4,377	4,402	3,941
MIDDLE EAST OIL- EXPORTING COUNTRIES 4/	20,963	21,128	24,005	23,438	21,542
OTHERS	6,788	7,073	7,015	6,656	7,077
AFRICA	5,889	6,662	5,889	7,085	5,709
EGYPT	2,800	2,580	2,571	2,456	2,168
LIBERIA	508	520	456	558	681
SOUTH AFRICA	652	724	902	1,193	1,041
MOROCCO	9	88	77	136	118
ZAIRE	8	24	5	33	40
AFRICAN OIL-EXPORTING COUNTRIES 5/	393	1,107	440	531	402
OTHERS	1,519	1,619	1,438	2,178	1,259
OCEANIA	21,333	24,369	25,396	27,083	22,674
AUSTRALIA	20,315	22,409	23,739	24,606	20,488
NEW ZEALAND	973	1,856	1,554	2,426	2,125
OTHERS	45	104	103	51	61
UNALLOCATED 6/ 7/	72,393	70,565	70,736	94,764	107,408
GRAND TOTAL EXCLUDING THE UNITED STATES, PUERTO RICO AND U.S. DEPENDENCIES	486,401	494,923	516,698	547,953	547,499
UNITED STATES	264,223	257,980	260,474	268,645	312,503
PUERTO RICO AND U.S. DEPENDENCIES	1,961	1,514	1,671	1,268	920
GRAND TOTAL	752,585	754,417	778,843	817,866	860,922

FOOTNOTES ARE FOUND ON PAGE 6.

1/ BEGINNING WITH DATA FOR MARCH 1997, THE REPORTING THRESHOLD FOR BRANCHES HAS BEEN INCREASED FROM \$150 MILLION (EQUIVALENT) TO \$500 MILLION (EQUIVALENT). THE REPORTING THRESHOLD FOR FOREIGN SUBSIDIARIES (INCLUDED SINCE MARCH 1994) REMAINS UNCHANGED AT \$2 BILLION IN TOTAL ASSETS AND \$10 MILLION IN TOTAL DEPOSITS.

2/ EXCLUDES OTHER REPUBLICS OF THE FORMER SOVIET UNION AS OF DECEMBER 1992.

3/ BAHRAIN, IRAN, IRAQ, KUWAIT, OMAN, QATAR, SAUDIA ARABIA, AND THE UNITED ARAB EMIRATES.

4/ ALGERIA, GABON, LIBYA, AND NIGERIA.

5/ INCLUDING INTERNATIONAL ORGANIZATIONS.

GENERAL NOTE: FIGURES IN THIS RELEASE HAVE BEEN ADJUSTED TO EXCLUDE ACCOUNTS BETWEEN BRANCHES OF THE SAME PARENT BANK.

FOR MORE DETAIL ON INTERNATIONAL EXPOSURES OF U.S. BANKS, SEE FFIEC RELEASE E.16.