

FEDERAL RESERVE statistical release



FOR IMMEDIATE RELEASE
DECEMBER 12, 1997

E.11 (121) GEOGRAPHICAL DISTRIBUTION OF ASSETS AND LIABILITIES OF
MAJOR FOREIGN BRANCHES AND SUBSIDIARIES OF U.S. BANKS 1/
(IN MILLIONS OF DOLLARS)

COUNTRY OF CUSTOMER	ASSETS				
	09/1996	12/1996	03/1997	06/1997	09/1997
EUROPE	191,320	201,166	192,583	210,770	219,516
AUSTRIA	758	910	944	1,011	1,283
BELGIUM	8,509	8,265	9,663	6,098	6,311
BULGARIA	25	50	63	70	46
CZECH REPUBLIC	1,071	812	777	491	525
DENMARK	1,666	1,410	1,597	2,359	3,154
FINLAND	573	759	622	1,092	1,471
FRANCE	14,346	13,273	13,082	13,478	14,451
GERMANY	31,984	28,767	29,107	31,910	32,711
HUNGARY	350	337	491	413	492
IRELAND	2,716	2,864	3,332	3,077	3,548
ITALY	15,047	15,857	14,146	19,683	19,381
LUXEMBOURG	1,714	2,069	2,457	1,858	2,361
NETHERLANDS	4,352	3,056	3,066	3,544	3,626
NORWAY	2,922	7,783	4,417	4,280	3,203
POLAND	580	503	464	580	463
PORTUGAL	1,218	761	865	905	1,050
ROMANIA	7	62	96	101	51
SPAIN	15,089	13,328	12,533	12,413	12,467
SWEDEN	2,631	2,211	2,831	3,364	3,822
SWITZERLAND	5,275	4,820	4,391	4,651	4,313
TURKEY	1,964	1,943	1,900	2,473	3,463
RUSSIA 2/	874	2,223	1,720	2,335	3,341
SLOVAKIA	132	172	262	160	267
UNITED KINGDOM	71,106	82,259	77,099	87,882	90,558
OTHERS (INCLUDING BIS)	6,411	6,672	6,658	6,542	7,158
CANADA	7,489	7,830	7,708	8,379	7,513
LATIN AMERICA AND CARIBBEAN	60,008	60,046	61,686	69,567	68,604
ARGENTINA	12,111	12,479	12,699	14,914	15,559
BAHAMAS	4,220	3,134	3,446	1,699	979
BERMUDA	1,001	1,070	1,174	1,710	1,400
BOLIVIA	6	17	22	26	20
BRAZIL	13,259	15,514	15,499	20,654	18,823
CAYMAN ISLANDS	9,056	7,214	8,463	7,461	9,290
CHILE	5,324	5,446	4,836	5,771	5,888
COLOMBIA	709	738	834	685	822
COSTA RICA	40	33	47	46	36

ASSETS

<u>COUNTRY OF CUSTOMER</u>	<u>09/1996</u>	<u>12/1996</u>	<u>03/1997</u>	<u>06/1997</u>	<u>09/1997</u>
<u>LATIN AMERICA AND CARIBBEAN (CONT.)</u>					
ECUADOR	348	399	301	222	516
JAMAICA	12	16	29	44	41
MEXICO	7,264	7,061	7,313	7,467	6,577
NETHERLANDS ANTILLES	812	1,250	1,354	2,234	1,753
NICARAGUA	3	8	21	13	13
PANAMA	1,327	1,308	1,332	1,935	1,999
PERU	239	351	385	317	429
VENEZUELA	1,461	1,514	1,120	1,030	1,227
OTHERS	2,816	2,494	2,811	3,339	3,232
<u>ASIA</u>	<u>122,663</u>	<u>128,819</u>	<u>127,982</u>	<u>137,814</u>	<u>125,104</u>
CHINA					
MAINLAND	1,988	2,134	2,288	2,758	2,596
TAIWAN	10,340	10,153	10,474	10,587	10,321
HONG KONG	22,963	25,024	27,724	30,806	26,179
INDIA	3,213	4,070	4,272	4,530	4,496
INDONESIA	5,154	4,966	4,507	4,958	5,572
ISRAEL	399	412	506	590	668
JAPAN	16,637	17,858	18,579	23,660	20,991
KOREA	18,137	18,094	9,170	9,886	10,436
MALAYSIA	5,517	5,896	6,347	6,134	5,363
PHILIPPINES	4,845	5,013	5,522	6,213	5,173
SINGAPORE	15,581	16,346	17,555	16,202	12,899
THAILAND	4,265	5,213	6,064	6,472	5,489
MIDDLE EAST OIL-EXPORTING COUNTRIES 3/	9,800	9,744	11,084	10,530	10,741
OTHERS	3,824	3,896	3,890	4,488	4,180
<u>AFRICA</u>	<u>3,176</u>	<u>3,487</u>	<u>3,793</u>	<u>4,077</u>	<u>3,921</u>
EGYPT	378	458	685	922	767
LIBERIA	221	226	410	469	412
SOUTH AFRICA	1,395	1,639	1,590	1,563	1,585
MOROCCO	241	239	211	156	149
ZAIRE	17	56	17	19	17
AFRICAN OIL-EXPORTING COUNTRIES 4/	302	280	308	290	288
OTHERS	622	589	572	658	703
<u>OCEANIA</u>	<u>24,036</u>	<u>24,937</u>	<u>25,367</u>	<u>29,666</u>	<u>30,285</u>
AUSTRALIA	22,064	23,040	23,501	26,666	26,860
NEW ZEALAND	1,970	1,895	1,864	2,909	3,414
OTHERS	2	2	2	91	11
<u>UNALLOCATED 5/</u>	<u>45,541</u>	<u>54,510</u>	<u>55,316</u>	<u>52,061</u>	<u>74,054</u>

ASSETS

<u>COUNTRY OF CUSTOMER</u>	<u>09/1996</u>	<u>12/1996</u>	<u>03/1997</u>	<u>06/1997</u>	<u>09/1997</u>
GRAND TOTAL EXCLUDING THE UNITED STATES, PUERTO RICO AND U.S. DEPENDENCIES	454,233	480,795	474,435	512,334	528,997
<u>UNITED STATES</u>	<u>266,401</u>	<u>270,045</u>	<u>275,004</u>	<u>269,619</u>	<u>278,018</u>
<u>PUERTO RICO AND U.S. DEPENDENCIES</u>	<u>3,572</u>	<u>4,501</u>	<u>4,185</u>	<u>4,361</u>	<u>4,962</u>
GRAND TOTAL	724,206	755,341	753,624	786,314	811,977

FOOTNOTES ARE FOUND ON PAGE 6.

LIABILITIES

<u>COUNTRY OF CUSTOMER</u>	<u>09/1996</u>	<u>12/1996</u>	<u>03/1997</u>	<u>06/1997</u>	<u>09/1997</u>
EUROPE	200,403	210,741	215,923	218,698	219,359
AUSTRIA	1,511	1,513	1,244	1,573	1,601
BELGIUM	6,285	6,111	8,604	6,138	5,424
BULGARIA	15	22	60	77	43
CZECH REPUBLIC	678	586	539	566	655
DENMARK	1,096	1,434	2,031	2,231	2,528
FINLAND	260	267	459	729	1,051
FRANCE	10,800	11,880	11,109	10,742	11,827
GERMANY	24,789	22,297	21,337	20,962	23,903
HUNGARY	55	179	99	66	118
IRELAND	4,312	5,025	4,686	5,373	5,787
ITALY	10,028	11,736	14,355	16,183	16,383
LUXEMBOURG	6,743	5,372	5,751	6,169	6,332
NETHERLANDS	5,529	5,182	4,577	4,973	5,568
NORWAY	1,436	3,746	2,925	2,055	872
POLAND	426	320	487	739	673
PORTUGAL	1,272	845	1,131	1,348	1,481
ROMANIA	84	87	57	77	49
SPAIN	14,021	10,148	10,538	10,308	12,750
SWEDEN	1,505	1,237	2,338	3,001	4,175
SWITZERLAND	22,340	22,571	22,881	23,338	17,176
TURKEY	1,245	1,173	571	743	1,626
RUSSIA 2/	933	1,746	1,647	1,820	2,115
SLOVAKIA	43	18	37	51	96
UNITED KINGDOM	75,789	87,352	88,890	91,057	86,273
OTHERS (INCLUDING BIS)	9,208	9,894	9,570	8,379	10,853
CANADA	6,015	6,306	5,066	5,837	5,311
LATIN AMERICA AND CARIBBEAN	44,497	46,584	44,640	54,155	60,109
ARGENTINA	7,757	7,843	8,582	9,292	10,930
BAHAMAS	3,851	2,218	2,992	3,820	4,175
BERMUDA	1,899	1,960	2,022	2,499	2,624
BOLIVIA	70	66	63	50	254
BRAZIL	7,356	9,660	8,998	11,923	12,663
CAYMAN ISLANDS	9,346	10,987	8,380	9,275	12,495
CHILE	3,044	3,291	2,644	3,362	3,334
COLOMBIA	391	259	322	323	302
COSTA RICA	49	73	65	110	117
ECUADOR	180	176	226	174	210
JAMAICA	25	32	30	27	33
MEXICO	2,620	2,378	2,851	4,231	3,121
NETHERLANDS ANTILLES	836	730	932	1,936	1,071
NICARAGUA	0	2	10	8	3
PANAMA	1,612	1,684	1,399	1,831	1,860
PERU	189	190	253	144	337
VENEZUELA	1,602	1,519	1,539	1,944	1,934
OTHERS	3,670	3,516	3,332	3,206	4,646

<u>LIABILITIES</u>					
<u>COUNTRY OF CUSTOMER</u>	<u>09/1996</u>	<u>12/1996</u>	<u>03/1997</u>	<u>06/1997</u>	<u>09/1997</u>
<u>ASIA</u>	<u>121,324</u>	<u>123,813</u>	<u>128,642</u>	<u>136,781</u>	<u>134,667</u>
CHINA					
MAINLAND	2,022	1,685	1,915	2,552	1,587
TAIWAN	11,224	10,941	11,247	10,671	11,354
HONG KONG	25,713	25,205	22,947	29,028	25,820
INDIA	1,348	2,289	1,850	2,715	2,717
INDONESIA	6,328	6,797	6,085	6,549	6,280
ISRAEL	692	995	818	738	1,603
JAPAN	12,843	13,864	18,481	20,865	22,205
KOREA	11,809	12,053	3,974	4,812	3,055
MALAYSIA	4,925	5,239	5,589	5,307	4,551
PHILIPPINES	2,756	3,331	3,931	3,937	3,740
SINGAPORE	11,168	10,199	19,574	14,444	17,565
THAILAND	2,950	3,464	4,030	4,377	4,402
MIDDLE EAST OIL- EXPORTING COUNTRIES 3/	20,114	20,963	21,128	23,821	23,174
OTHERS	7,432	6,788	7,073	6,965	6,614
<u>AFRICA</u>	<u>5,963</u>	<u>5,889</u>	<u>6,662</u>	<u>5,889</u>	<u>7,085</u>
EGYPT	2,967	2,800	2,580	2,571	2,456
LIBERIA	488	508	520	456	558
SOUTH AFRICA	742	652	724	902	1,193
MOROCCO	15	9	88	77	136
ZAIRE	9	8	24	5	33
AFRICAN OIL-EXPORTING COUNTRIES 4/	401	393	1,107	440	531
OTHERS	1,341	1,519	1,619	1,438	2,178
<u>OCEANIA</u>	<u>20,725</u>	<u>21,333</u>	<u>24,369</u>	<u>25,396</u>	<u>27,083</u>
AUSTRALIA	19,872	20,315	22,409	23,739	24,606
NEW ZEALAND	822	973	1,856	1,554	2,426
OTHERS	31	45	104	103	51
<u>UNALLOCATED 5/</u>	<u>69,764</u>	<u>72,393</u>	<u>70,565</u>	<u>70,736</u>	<u>93,326</u>
GRAND TOTAL EXCLUDING THE UNITED STATES, PUERTO RICO AND U.S. DEPENDENCIES	468,691	487,059	495,867	517,492	546,940
<u>UNITED STATES</u>	<u>254,719</u>	<u>264,223</u>	<u>257,980</u>	<u>260,419</u>	<u>268,470</u>
<u>PUERTO RICO AND U.S. DEPENDENCIES</u>	<u>3,778</u>	<u>1,961</u>	<u>1,514</u>	<u>1,671</u>	<u>1,268</u>
GRAND TOTAL	727,188	753,243	755,361	779,582	816,678

FOOTNOTES ARE FOUND ON PAGE 6.

1/ BEGINNING WITH DATA FOR MARCH 1997, THE REPORTING THRESHOLD FOR BRANCHES HAS BEEN INCREASED FROM \$150 MILLION (EQUIVALENT) TO \$500 MILLION (EQUIVALENT). THE REPORTING THRESHOLD FOR FOREIGN SUBSIDIARIES (INCLUDED SINCE MARCH 1994) REMAINS UNCHANGED AT \$2 BILLION IN TOTAL ASSETS AND \$10 MILLION IN TOTAL DEPOSITS.

2/ EXCLUDES OTHER REPUBLICS OF THE FORMER SOVIET UNION AS OF DECEMBER 1992.

3/ BAHRAIN, IRAN, IRAQ, KUWAIT, OMAN, QATAR, SAUDIA ARABIA, AND THE UNITED ARAB EMIRATES.

4/ ALGERIA, GABON, LIBYA, AND NIGERIA.

5/ INCLUDING INTERNATIONAL ORGANIZATIONS.

GENERAL NOTE: FIGURES IN THIS RELEASE HAVE BEEN ADJUSTED TO EXCLUDE ACCOUNTS BETWEEN BRANCHES OF THE SAME PARENT BANK.

FOR MORE DETAIL ON INTERNATIONAL EXPOSURES OF U.S. BANKS, SEE FFIEC RELEASE E.16.