

FEDERAL RESERVE statistical release



FOR IMMEDIATE RELEASE
SEPTEMBER 10, 1997

E.11 (121) GEOGRAPHICAL DISTRIBUTION OF ASSETS AND LIABILITIES OF
MAJOR FOREIGN BRANCHES AND SUBSIDIARIES OF U.S. BANKS 1/
(IN MILLIONS OF DOLLARS)

COUNTRY OF CUSTOMER	ASSETS				
	06/1996	09/1996	12/1996	03/1997	06/1997
<u>EUROPE</u>	<u>190,358</u>	<u>189,729</u>	<u>199,520</u>	<u>191,158</u>	<u>209,095</u>
AUSTRIA	802	758	910	944	1,011
BELGIUM	8,046	8,509	8,265	9,663	6,098
BULGARIA	13	25	50	63	70
CZECH REPUBLIC	1,191	1,071	812	777	491
DENMARK	3,187	1,666	1,410	1,597	2,359
FINLAND	599	573	759	622	1,092
FRANCE	15,424	14,346	13,273	13,082	13,478
GERMANY	27,146	30,395	27,123	27,682	30,235
HUNGARY	270	350	337	491	413
IRELAND	2,307	2,716	2,864	3,332	3,077
ITALY	14,690	15,047	15,857	14,146	19,683
LUXEMBOURG	2,189	1,714	2,069	2,457	1,858
NETHERLANDS	3,095	4,352	3,056	3,066	3,544
NORWAY	1,092	2,922	7,783	4,417	4,280
POLAND	592	580	503	464	580
PORTUGAL	1,216	1,218	761	865	905
ROMANIA	2	7	62	96	101
SPAIN	14,284	15,089	13,328	12,533	12,413
SWEDEN	2,434	2,631	2,211	2,831	3,364
SWITZERLAND	4,985	5,275	4,820	4,391	4,651
TURKEY	1,484	1,962	1,941	1,900	2,473
RUSSIA 2/	644	874	2,223	1,720	2,335
SLOVAKIA	63	132	172	262	160
UNITED KINGDOM	79,156	71,106	82,259	77,099	87,882
OTHERS (INCLUDING BIS)	5,447	6,411	6,672	6,658	6,542
<u>CANADA</u>	<u>7,669</u>	<u>7,489</u>	<u>7,830</u>	<u>7,708</u>	<u>8,379</u>
<u>LATIN AMERICA AND CARIBBEAN</u>	<u>56,791</u>	<u>59,995</u>	<u>60,031</u>	<u>61,681</u>	<u>69,562</u>
ARGENTINA	11,221	12,109	12,477	12,699	14,914
BAHAMAS	3,467	4,220	3,134	3,446	1,699
BERMUDA	1,099	1,001	1,070	1,174	1,710
BOLIVIA	6	6	17	22	26
BRAZIL	15,024	13,255	15,507	15,499	20,654
CAYMAN ISLANDS	7,515	9,056	7,214	8,463	7,461
CHILE	5,085	5,321	5,443	4,836	5,766
COLOMBIA	557	707	736	834	685
COSTA RICA	29	40	33	47	46

<u>ASSETS</u>					
<u>COUNTRY OF CUSTOMER</u>	<u>06/1996</u>	<u>09/1996</u>	<u>12/1996</u>	<u>03/1997</u>	<u>06/1997</u>
<u>LATIN AMERICA AND CARIBBEAN (CONT.)</u>					
ECUADOR	305	348	399	301	222
JAMAICA	14	12	16	29	44
MEXICO	6,568	7,264	7,061	7,313	7,467
NETHERLANDS ANTILLES	673	812	1,250	1,354	2,234
NICARAGUA	4	3	8	21	13
PANAMA	1,219	1,326	1,307	1,332	1,935
PERU	214	238	351	385	317
VENEZUELA	1,558	1,461	1,514	1,120	1,030
OTHERS	2,233	2,816	2,494	2,806	3,339
<u>ASIA</u>	<u>123,804</u>	<u>122,422</u>	<u>128,555</u>	<u>127,982</u>	<u>137,248</u>
CHINA					
MAINLAND	1,741	1,921	2,096	2,288	2,758
TAIWAN	9,903	10,282	10,099	10,474	10,587
HONG KONG	22,616	22,908	24,961	27,724	30,806
INDIA	3,845	3,213	4,070	4,272	4,530
INDONESIA	4,695	5,154	4,966	4,507	4,958
ISRAEL	413	399	412	506	590
JAPAN	18,682	16,636	17,842	18,579	23,660
KOREA	17,211	18,120	18,039	9,170	9,886
MALAYSIA	5,272	5,502	5,881	6,347	6,134
PHILIPPINES	4,153	4,845	5,013	5,522	6,213
SINGAPORE	15,095	15,554	16,346	17,555	15,636
THAILAND	4,944	4,265	5,213	6,064	6,472
MIDDLE EAST OIL-EXPORTING COUNTRIES 4/	10,825	9,799	9,721	11,084	10,530
OTHERS	4,409	3,824	3,896	3,890	4,488
<u>AFRICA</u>	<u>3,451</u>	<u>3,176</u>	<u>3,487</u>	<u>3,793</u>	<u>4,077</u>
EGYPT	360	378	458	685	922
LIBERIA	261	221	226	410	469
SOUTH AFRICA	1,660	1,395	1,639	1,590	1,563
MOROCCO	243	241	239	211	156
ZAIRE	17	17	56	17	19
AFRICAN OIL-EXPORTING COUNTRIES 5/	390	302	280	308	290
OTHERS	520	622	589	572	658
<u>OCEANIA</u>	<u>22,314</u>	<u>24,036</u>	<u>24,937</u>	<u>25,367</u>	<u>29,094</u>
AUSTRALIA	19,939	22,064	23,040	23,501	26,666
NEW ZEALAND	2,373	1,970	1,895	1,864	2,337
OTHERS	2	2	2	2	91
<u>UNALLOCATED 6/</u>	<u>66,544</u>	<u>45,518</u>	<u>54,480</u>	<u>55,316</u>	<u>53,199</u>

<u>COUNTRY OF CUSTOMER</u>	<u>ASSETS</u>				
	<u>06/1996</u>	<u>09/1996</u>	<u>12/1996</u>	<u>03/1997</u>	<u>06/1997</u>
GRAND TOTAL EXCLUDING THE UNITED STATES, PUERTO RICO AND U.S. DEPENDENCIES	470,931	452,365	478,840	473,005	510,654
<u>UNITED STATES</u>	<u>249,249</u>	<u>266,385</u>	<u>270,032</u>	<u>274,754</u>	<u>269,423</u>
<u>PUERTO RICO AND U.S. DEPENDENCIES</u>	<u>4,511</u>	<u>3,572</u>	<u>4,501</u>	<u>4,185</u>	<u>4,361</u>
GRAND TOTAL	724,691	722,322	753,373	751,944	784,438

FOOTNOTES ARE FOUND ON PAGE 6.

LIABILITIES

<u>COUNTRY OF CUSTOMER</u>	<u>06/1996</u>	<u>09/1996</u>	<u>12/1996</u>	<u>03/1997</u>	<u>06/1997</u>
<u>EUROPE</u>	<u>186,694</u>	<u>199,471</u>	<u>210,068</u>	<u>214,979</u>	<u>217,667</u>
AUSTRIA	1,155	1,511	1,513	1,244	1,573
BELGIUM	6,495	6,285	6,111	8,604	6,138
BULGARIA	16	15	22	60	77
CZECH REPUBLIC	940	678	586	539	566
DENMARK	2,900	1,096	1,434	2,031	2,231
FINLAND	332	260	267	459	729
FRANCE	10,639	10,798	11,879	11,109	10,742
GERMANY	19,985	23,868	21,638	20,393	19,931
HUNGARY	55	55	179	99	66
IRELAND	4,413	4,312	5,025	4,686	5,373
ITALY	9,807	10,028	11,736	14,355	16,183
LUXEMBOURG	6,213	6,743	5,372	5,751	6,169
NETHERLANDS	4,230	5,529	5,182	4,577	4,973
NORWAY	665	1,436	3,746	2,925	2,055
POLAND	611	426	320	487	739
PORTUGAL	754	1,272	845	1,131	1,348
ROMANIA	47	84	87	57	77
SPAIN	14,802	14,021	10,148	10,538	10,308
SWEDEN	1,183	1,505	1,237	2,338	3,001
SWITZERLAND	21,477	22,340	22,571	22,881	23,338
TURKEY	1,431	1,236	1,161	571	743
RUSSIA 2/	910	933	1,746	1,647	1,820
SLOVAKIA	25	43	18	37	51
UNITED KINGDOM	67,814	75,789	87,351	88,890	91,057
OTHERS (INCLUDING BIS)	9,795	9,208	9,894	9,570	8,379
<u>CANADA</u>	<u>6,798</u>	<u>6,015</u>	<u>6,306</u>	<u>5,066</u>	<u>5,837</u>
<u>LATIN AMERICA AND CARIBBEAN</u>	<u>45,888</u>	<u>44,496</u>	<u>46,584</u>	<u>44,585</u>	<u>54,124</u>
ARGENTINA	7,502	7,756	7,843	8,582	9,292
BAHAMAS	2,722	3,851	2,218	2,992	3,820
BERMUDA	2,120	1,899	1,960	2,022	2,499
BOLIVIA	94	70	66	63	50
BRAZIL	9,313	7,356	9,660	8,998	11,923
CAYMAN ISLANDS	9,471	9,346	10,987	8,380	9,275
CHILE	2,996	3,044	3,291	2,644	3,362
COLOMBIA	273	391	259	322	323
COSTA RICA	54	49	73	65	110
ECUADOR	166	180	176	226	174
JAMAICA	33	25	32	30	27
MEXICO	2,696	2,620	2,378	2,798	4,203
NETHERLANDS ANTILLES	1,039	836	730	932	1,934
NICARAGUA	0	0	2	10	8
PANAMA	1,823	1,612	1,684	1,399	1,831
PERU	168	189	190	253	144
VENEZUELA	1,908	1,602	1,519	1,537	1,943
OTHERS	3,510	3,670	3,516	3,332	3,206

LIABILITIES

<u>COUNTRY OF CUSTOMER</u>	<u>06/1996</u>	<u>09/1996</u>	<u>12/1996</u>	<u>03/1997</u>	<u>06/1997</u>
<u>ASIA</u>	<u>120,490</u>	<u>121,300</u>	<u>123,779</u>	<u>128,642</u>	<u>136,781</u>
CHINA					
MAINLAND	1,481	2,021	1,682	1,915	2,552
TAIWAN	10,889	11,223	10,940	11,247	10,671
HONG KONG	25,136	25,696	25,181	22,947	29,028
INDIA	2,004	1,348	2,289	1,850	2,715
INDONESIA	6,186	6,328	6,797	6,085	6,549
ISRAEL	958	692	995	818	738
JAPAN	11,460	12,839	13,858	18,481	20,865
KOREA	10,777	11,809	12,053	3,974	4,812
MALAYSIA	5,034	4,925	5,239	5,589	5,307
PHILIPPINES	3,083	2,755	3,331	3,931	3,937
SINGAPORE	11,428	11,168	10,199	19,574	14,444
THAILAND	3,234	2,950	3,464	4,030	4,377
MIDDLE EAST OIL- EXPORTING COUNTRIES 4/	21,293	20,114	20,963	21,128	23,821
OTHERS	7,527	7,432	6,788	7,073	6,965
<u>AFRICA</u>	<u>5,870</u>	<u>5,963</u>	<u>5,889</u>	<u>6,662</u>	<u>5,889</u>
EGYPT	3,089	2,967	2,800	2,580	2,571
LIBERIA	563	488	508	520	456
SOUTH AFRICA	363	742	652	724	902
MOROCCO	54	15	9	88	77
ZAIRE	9	9	8	24	5
AFRICAN OIL-EXPORTING COUNTRIES 5/	526	401	393	1,107	440
OTHERS	1,266	1,341	1,519	1,619	1,438
<u>OCEANIA</u>	<u>19,870</u>	<u>20,725</u>	<u>21,333</u>	<u>24,369</u>	<u>25,396</u>
AUSTRALIA	18,524	19,872	20,315	22,409	23,739
NEW ZEALAND	1,321	822	973	1,856	1,554
OTHERS	25	31	45	104	103
<u>UNALLOCATED 6/ 7/</u>	<u>91,204</u>	<u>69,764</u>	<u>72,393</u>	<u>70,565</u>	<u>70,736</u>
GRAND TOTAL EXCLUDING THE UNITED STATES, PUERTO RICO AND U.S. DEPENDENCIES	476,814	467,734	486,352	494,868	516,430
<u>UNITED STATES</u>	<u>237,495</u>	<u>254,462</u>	<u>263,949</u>	<u>257,780</u>	<u>260,249</u>
<u>PUERTO RICO AND U.S. DEPENDENCIES</u>	<u>3,804</u>	<u>3,778</u>	<u>1,961</u>	<u>1,514</u>	<u>1,671</u>
GRAND TOTAL	718,113	725,974	752,262	754,162	778,350

FOOTNOTES ARE FOUND ON PAGE 6.

1/ BEGINNING WITH DATA FOR MARCH 1997, THE REPORTING THRESHOLD FOR BRANCHES HAS BEEN INCREASED FROM \$150 MILLION (EQUIVALENT) TO \$500 MILLION (EQUIVALENT). THE REPORTING THRESHOLD FOR FOREIGN SUBSIDIARIES (INCLUDED SINCE MARCH 1994) REMAINS UNCHANGED AT \$2 BILLION IN TOTAL ASSETS AND \$10 MILLION IN TOTAL DEPOSITS.

2/ EXCLUDES OTHER REPUBLICS OF THE FORMER SOVIET UNION AS OF DECEMBER 1992.

3/ BAHRAIN, IRAN, IRAQ, KUWAIT, OMAN, QATAR, SAUDIA ARABIA, AND THE UNITED ARAB EMIRATES.

4/ ALGERIA, GABON, LIBYA, AND NIGERIA.

5/ INCLUDING INTERNATIONAL ORGANIZATIONS.

GENERAL NOTE: FIGURES IN THIS RELEASE HAVE BEEN ADJUSTED TO EXCLUDE ACCOUNTS BETWEEN BRANCHES OF THE SAME PARENT BANK.

FOR MORE DETAIL ON INTERNATIONAL EXPOSURES OF U.S. BANKS, SEE FFIEC RELEASE E.16.