

FEDERAL RESERVE statistical release



FOR IMMEDIATE RELEASE
MARCH 14, 1997

E.11 (121) GEOGRAPHICAL DISTRIBUTION OF ASSETS AND LIABILITIES OF
MAJOR FOREIGN BRANCHES AND SUBSIDIARIES OF U.S. BANKS 1/
(IN MILLIONS OF DOLLARS)

COUNTRY OF CUSTOMER	ASSETS				
	12/31/95	03/31/96	06/30/96	09/30/96	12/31/96
<u>EUROPE</u>	<u>167,020</u>	<u>180,273</u>	<u>186,822</u>	<u>189,729</u>	<u>199,521</u>
AUSTRIA	782	930	802	758	908
BELGIUM	8,358	8,487	4,510	8,509	8,265
BULGARIA	26	37	13	25	50
CZECH REPUBLIC	849	1,041	1,191	1,071	812
DENMARK	2,547	2,932	3,187	1,666	1,410
FINLAND	700	569	599	573	759
FRANCE	15,721	15,902	15,424	14,346	13,267
GERMANY	26,170	29,573	27,146	30,395	27,118
HUNGARY	175	218	270	350	337
IRELAND	2,377	2,268	2,307	2,716	2,864
ITALY	11,398	12,826	14,690	15,047	15,857
LUXEMBOURG	1,515	1,864	2,189	1,714	2,069
NETHERLANDS	2,560	1,968	3,095	4,352	3,052
NORWAY	2,560	1,104	1,092	2,922	7,783
POLAND	554	653	592	580	503
PORTUGAL	536	957	1,216	1,218	761
ROMANIA	30	2	2	7	62
SPAIN	12,538	15,117	14,284	15,089	13,327
SWEDEN	2,350	2,912	2,434	2,631	2,211
SWITZERLAND	4,643	4,392	4,985	5,275	4,842
TURKEY	1,333	1,396	1,484	1,962	1,941
RUSSIA 2/	444	687	644	874	2,223
SLOVAKIA	38	39	63	132	172
UNITED KINGDOM	63,097	68,743	79,156	71,106	82,256
YUGOSLAVIA 3/	185	218	161	184	137
OTHERS (INCLUDING BIS)	5,534	5,438	5,286	6,227	6,535
<u>CANADA</u>	<u>5,928</u>	<u>7,097</u>	<u>7,669</u>	<u>7,489</u>	<u>7,830</u>
<u>LATIN AMERICA AND CARIBBEAN</u>	<u>44,284</u>	<u>46,592</u>	<u>56,791</u>	<u>59,995</u>	<u>60,033</u>
ARGENTINA	10,250	10,100	11,221	12,109	12,477
BAHAMAS	1,418	283	3,467	4,220	3,134
BERMUDA	1,159	1,139	1,099	1,001	1,070
BOLIVIA	6	6	6	6	17
BRAZIL	8,198	13,668	15,024	13,255	15,507
CAYMAN ISLANDS	5,406	3,365	7,515	9,056	7,216
CHILE	4,507	4,669	5,085	5,321	5,443
COLOMBIA	531	548	557	707	736

COUNTRY OF CUSTOMER	ASSETS				
	12/31/95	03/31/96	06/30/96	09/30/96	12/31/96
<u>LATIN AMERICA AND CARIBBEAN (CONT.)</u>					
COSTA RICA	22	26	29	40	33
ECUADOR	208	251	305	348	399
JAMAICA	23	19	14	12	16
MEXICO	7,109	6,675	6,568	7,264	7,061
NETHERLANDS ANTILLES	1,478	644	673	812	1,250
NICARAGUA	2	3	4	3	8
PANAMA	704	1,093	1,219	1,326	1,307
PERU	225	220	214	238	351
VENEZUELA	1,708	1,946	1,558	1,461	1,514
OTHERS	1,330	1,937	2,233	2,816	2,494
<u>ASIA</u>	<u>120,805</u>	<u>118,840</u>	<u>123,804</u>	<u>122,422</u>	<u>128,642</u>
CHINA					
MAINLAND	1,526	1,723	1,741	1,921	2,096
TAIWAN	9,244	9,656	9,903	10,282	10,099
HONG KONG	20,382	20,819	22,616	22,908	24,938
INDIA	3,963	4,323	3,845	3,213	4,068
INDONESIA	4,437	4,440	4,695	5,154	4,961
ISRAEL	286	348	413	399	412
JAPAN	21,753	18,302	18,682	16,636	17,840
KOREA	16,871	16,356	17,211	18,120	18,030
MALAYSIA	4,270	5,126	5,272	5,502	5,881
PHILIPPINES	3,447	3,380	4,153	4,845	5,013
SINGAPORE	13,710	14,831	15,095	15,554	16,346
THAILAND	5,219	4,789	4,944	4,265	5,201
MIDDLE EAST OIL-EXPORTING COUNTRIES 4/	11,401	10,685	10,825	9,799	9,861
OTHERS	4,296	4,062	4,409	3,824	3,896
<u>AFRICA</u>	<u>2,618</u>	<u>3,066</u>	<u>3,451</u>	<u>3,176</u>	<u>3,452</u>
EGYPT	245	283	360	378	423
LIBERIA	266	255	261	221	226
SOUTH AFRICA	875	1,381	1,660	1,395	1,639
MOROCCO	241	236	243	241	239
ZAIRE	17	19	17	17	56
AFRICAN OIL-EXPORTING COUNTRIES 5/	425	399	390	302	280
OTHERS	549	493	520	622	589
<u>OCEANIA</u>	<u>19,747</u>	<u>25,238</u>	<u>22,314</u>	<u>24,036</u>	<u>22,663</u>
AUSTRALIA	16,933	21,919	19,939	22,064	20,767
NEW ZEALAND	2,810	3,316	2,373	1,970	1,894
OTHERS	4	3	2	2	2
<u>UNALLOCATED 6/</u>	<u>51,479</u>	<u>54,598</u>	<u>66,544</u>	<u>45,518</u>	<u>54,035</u>

<u>COUNTRY OF CUSTOMER</u>	<u>ASSETS</u>				
	<u>12/31/95</u>	<u>03/31/96</u>	<u>06/30/96</u>	<u>09/30/96</u>	<u>12/31/96</u>
GRAND TOTAL EXCLUDING THE UNITED STATES, PUERTO RICO AND U.S. DEPENDENCIES	411,881	435,704	467,395	452,365	476,176
<u>UNITED STATES</u>	<u>259,721</u>	<u>254,283</u>	<u>249,249</u>	<u>266,385</u>	<u>269,943</u>
<u>PUERTO RICO AND U.S. DEPENDENCIES</u>	<u>3,521</u>	<u>3,871</u>	<u>4,511</u>	<u>3,572</u>	<u>4,501</u>
GRAND TOTAL	675,123	693,858	721,155	722,322	750,620

FOOTNOTES ARE FOUND ON PAGE 6.

LIABILITIES

COUNTRY OF CUSTOMER	12/31/95	03/31/96	06/30/96	09/30/96	12/31/96
<u>EUROPE</u>	<u>172,122</u>	<u>179,521</u>	<u>186,694</u>	<u>199,471</u>	<u>209,752</u>
AUSTRIA	1,932	1,467	1,155	1,511	1,513
BELGIUM	6,816	7,093	6,495	6,285	6,111
BULGARIA	40	32	16	15	22
CZECH REPUBLIC	474	580	940	678	586
DENMARK	1,422	2,981	2,900	1,096	1,434
FINLAND	334	271	332	260	267
FRANCE	10,022	10,403	10,639	10,798	11,876
GERMANY	19,338	22,151	19,985	23,868	21,637
HUNGARY	89	66	55	55	179
IRELAND	3,794	3,973	4,413	4,312	5,025
ITALY	7,305	7,594	9,807	10,028	11,736
LUXEMBOURG	5,955	5,405	6,213	6,743	5,372
NETHERLANDS	5,736	4,455	4,230	5,529	5,182
NORWAY	575	580	665	1,436	3,746
POLAND	550	462	611	426	320
PORTUGAL	834	1,762	754	1,272	845
ROMANIA	61	18	47	84	87
SPAIN	13,569	13,893	14,802	14,021	10,148
SWEDEN	1,474	1,385	1,183	1,505	1,237
SWITZERLAND	20,281	20,763	21,477	22,340	22,571
TURKEY	1,415	1,478	1,431	1,236	1,161
RUSSIA 2/	856	990	910	933	1,746
SLOVAKIA	3	0	25	43	18
UNITED KINGDOM	58,902	62,326	67,814	75,789	87,130
YUGOSLAVIA 3/	104	30	38	67	85
OTHERS (INCLUDING BIS)	10,241	9,363	9,757	9,141	9,718
<u>CANADA</u>	<u>4,858</u>	<u>5,674</u>	<u>6,798</u>	<u>6,015</u>	<u>6,306</u>
<u>LATIN AMERICA AND CARIBBEAN</u>	<u>34,151</u>	<u>38,024</u>	<u>45,888</u>	<u>44,496</u>	<u>46,588</u>
ARGENTINA	6,735	7,210	7,502	7,756	7,843
BAHAMAS	2,796	2,743	2,722	3,851	2,218
BERMUDA	2,076	1,819	2,120	1,899	1,960
BOLIVIA	71	109	94	70	66
BRAZIL	4,595	4,892	9,313	7,356	9,660
CAYMAN ISLANDS	3,953	7,331	9,471	9,346	10,986
CHILE	2,746	2,617	2,996	3,044	3,291
COLOMBIA	343	328	273	391	259
COSTA RICA	62	51	54	49	73
ECUADOR	121	134	166	180	176
JAMAICA	27	19	33	25	32
MEXICO	2,026	2,828	2,696	2,620	2,378
NETHERLANDS ANTILLES	2,332	1,174	1,039	836	734
NICARAGUA	6	2	0	0	2
PANAMA	1,586	1,712	1,823	1,612	1,684
PERU	134	139	168	189	190
VENEZUELA	1,559	1,791	1,908	1,602	1,520
OTHERS	2,983	3,125	3,510	3,670	3,516

LIABILITIES

<u>COUNTRY OF CUSTOMER</u>	<u>12/31/95</u>	<u>03/31/96</u>	<u>06/30/96</u>	<u>09/30/96</u>	<u>12/31/96</u>
<u>ASIA</u>	<u>116,596</u>	<u>122,750</u>	<u>120,490</u>	<u>121,300</u>	<u>123,711</u>
CHINA					
MAINLAND	1,907	1,491	1,481	2,021	1,682
TAIWAN	10,083	11,464	10,889	11,223	10,940
HONG KONG	25,588	25,954	25,136	25,696	25,178
INDIA	1,919	2,292	2,004	1,348	2,289
INDONESIA	5,390	5,350	6,186	6,328	6,797
ISRAEL	1,048	772	958	692	995
JAPAN	9,927	12,251	11,460	12,839	13,811
KOREA	11,763	11,829	10,777	11,809	12,053
MALAYSIA	3,896	5,110	5,034	4,925	5,239
PHILIPPINES	2,749	2,556	3,083	2,755	3,331
SINGAPORE	9,092	9,782	11,428	11,168	10,196
THAILAND	3,526	3,242	3,234	2,950	3,464
MIDDLE EAST OIL- EXPORTING COUNTRIES 4/	21,497	23,022	21,293	20,114	20,948
OTHERS	8,211	7,635	7,527	7,432	6,788
<u>AFRICA</u>	<u>6,554</u>	<u>6,065</u>	<u>5,870</u>	<u>5,963</u>	<u>5,880</u>
EGYPT	3,564	3,224	3,089	2,967	2,791
LIBERIA	891	666	563	488	508
SOUTH AFRICA	225	493	363	742	652
MOROCCO	97	125	54	15	9
ZAIRE	11	9	9	9	8
AFRICAN OIL-EXPORTING COUNTRIES 5/	399	434	526	401	393
OTHERS	1,367	1,114	1,266	1,341	1,519
<u>OCEANIA</u>	<u>16,473</u>	<u>22,960</u>	<u>19,870</u>	<u>20,725</u>	<u>19,349</u>
AUSTRALIA	15,222	21,466	18,524	19,872	18,331
NEW ZEALAND	1,230	1,460	1,321	822	973
OTHERS	21	34	25	31	45
<u>UNALLOCATED 6/ 7/</u>	<u>76,021</u>	<u>76,994</u>	<u>91,204</u>	<u>69,764</u>	<u>72,221</u>
GRAND TOTAL EXCLUDING THE UNITED STATES, PUERTO RICO AND U.S. DEPENDENCIES	426,775	451,988	476,814	467,734	483,807
<u>UNITED STATES</u>	<u>239,868</u>	<u>238,260</u>	<u>237,495</u>	<u>254,462</u>	<u>263,578</u>
<u>PUERTO RICO AND U.S. DEPENDENCIES</u>	<u>3,583</u>	<u>4,049</u>	<u>3,804</u>	<u>3,778</u>	<u>1,961</u>
GRAND TOTAL	670,226	694,297	718,113	725,974	749,346

FOOTNOTES ARE FOUND ON PAGE 6.

1/ BEGINNING WITH DATA FOR JUNE 1984, TOTAL REPORTED ASSETS AND LIABILITIES HAVE BEEN REDUCED BY AN INCREASE IN THE REPORTING THRESHOLD FOR 'SHELL' BRANCHES FROM \$50 MILLION (EQUIVALENT) TO \$150 MILLION (EQUIVALENT) IN TOTAL ASSETS, THE THRESHOLD NOW APPLICABLE TO ALL REPORTING BRANCHES. BEGINNING WITH MARCH 1994 THE DATA INCLUDE FOREIGN SUBSIDIARIES OF U.S. BANKS.

2/ EXCLUDES OTHER REPUBLICS OF THE FORMER SOVIET UNION AS OF DECEMBER 1992.

3/ EXCLUDES CROATIA, BOSNIA AND HERCEGOVINIA, AND SLOVENIA AS OF DECEMBER 1992.

4/ BAHRAIN, IRAN, IRAQ, KUWAIT, OMAN, QATAR, SAUDIA ARABIA, AND THE UNITED ARAB EMIRATES.

5/ ALGERIA, GABON, LIBYA, AND NIGERIA.

6/ INCLUDING INTERNATIONAL ORGANIZATIONS.

7/ BEGINNING WITH DATA FOR JUNE 1984, NEGOTIABLE CDS ISSUED BY THE BRANCHES ARE INCLUDED IN THE 'UNALLOCATED' LINE.

GENERAL NOTE: FIGURES IN THIS RELEASE HAVE BEEN ADJUSTED TO EXCLUDE ACCOUNTS BETWEEN BRANCHES OF THE SAME PARENT BANK.

FOR MORE DETAIL ON INTERNATIONAL EXPOSURES OF U.S. BANKS, SEE FFIEC RELEASE E.16.