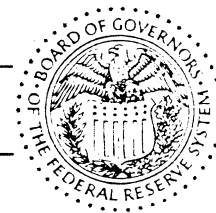


FEDERAL RESERVE statistical release



FOR IMMEDIATE RELEASE
MARCH 15, 1995

E.11 (121) GEOGRAPHICAL DISTRIBUTION OF ASSETS AND LIABILITIES OF
MAJOR FOREIGN BRANCHES AND SUBSIDIARIES OF U.S. BANKS 1/
(IN MILLIONS OF DOLLARS)

| COUNTRY OF CUSTOMER | ASSETS | | | | |
|------------------------------------|----------------|----------------|----------------|----------------|----------------|
| | 12/31/93 | 03/31/94 | 06/30/94 | 09/30/94 | 12/31/94 |
| <u>EUROPE</u> | <u>122,507</u> | <u>148,938</u> | <u>146,179</u> | <u>159,034</u> | <u>161,769</u> |
| AUSTRIA | 312 | 773 | 876 | 905 | 627 |
| BELGIUM-LUXEMBOURG | 5,306 | 0 | 0 | 0 | 0 |
| BELGIUM | 0 | 5,599 | 6,468 | 6,035 | 4,123 |
| BULGARIA | 27 | 55 | 73 | 33 | 9 |
| CZECH REPUBLIC | 9 | 205 | 195 | 216 | 441 |
| DENMARK | 909 | 950 | 901 | 720 | 974 |
| FINLAND | 391 | 931 | 745 | 674 | 781 |
| FRANCE | 10,027 | 15,222 | 15,500 | 16,426 | 15,295 |
| GERMANY | 7,753 | 26,218 | 22,182 | 21,251 | 23,140 |
| HUNGARY | 169 | 154 | 177 | 166 | 169 |
| IRELAND | 1,609 | 1,764 | 1,636 | 1,446 | 2,061 |
| ITALY | 7,530 | 15,389 | 14,060 | 11,581 | 11,634 |
| LUXEMBOURG | 0 | 1,487 | 1,394 | 2,009 | 2,189 |
| NETHERLANDS | 3,564 | 3,076 | 2,687 | 2,594 | 2,498 |
| NORWAY | 1,414 | 1,218 | 1,086 | 1,046 | 1,527 |
| POLAND | 238 | 436 | 619 | 543 | 476 |
| PORTUGAL | 240 | 428 | 284 | 277 | 368 |
| ROMANIA | 0 | 0 | 0 | 0 | 1 |
| SPAIN | 9,278 | 11,778 | 12,085 | 12,994 | 12,809 |
| SWEDEN | 1,629 | 2,305 | 2,612 | 1,793 | 2,133 |
| SWITZERLAND | 3,706 | 3,843 | 4,963 | 4,939 | 4,396 |
| TURKEY | 1,156 | 1,076 | 1,089 | 971 | 879 |
| RUSSIA 2/ | 85 | 235 | 195 | 151 | 164 |
| SLOVAKIA | 0 | 4 | 0 | 0 | 0 |
| UNITED KINGDOM | 63,836 | 51,764 | 51,393 | 69,191 | 70,389 |
| YUGOSLAVIA 3/ | 182 | 186 | 186 | 198 | 193 |
| OTHERS (INCLUDING BIS) | 3,137 | 3,842 | 4,773 | 2,875 | 4,493 |
| <u>CANADA</u> | <u>2,263</u> | <u>3,178</u> | <u>4,504</u> | <u>5,251</u> | <u>5,141</u> |
| <u>LATIN AMERICA AND CARIBBEAN</u> | <u>35,519</u> | <u>40,081</u> | <u>38,534</u> | <u>40,645</u> | <u>38,024</u> |
| ARGENTINA | 5,513 | 6,340 | 7,095 | 7,770 | 8,020 |
| BAHAMAS | -751 | 1,650 | 401 | 1,525 | 998 |
| BERMUDA | 410 | 469 | 264 | 267 | 297 |
| BOLIVIA | 7 | 2 | 4 | 5 | 5 |
| BRAZIL | 7,227 | 7,492 | 7,888 | 5,561 | 4,732 |
| CAYMAN ISLANDS | 3,399 | 2,788 | 2,862 | 3,655 | 4,935 |
| CHILE | 2,684 | 3,145 | 3,151 | 3,364 | 3,868 |

| ASSETS | | | | | |
|--|---------------|---------------|---------------|---------------|----------------|
| COUNTRY OF CUSTOMER | 12/31/93 | 03/31/94 | 06/30/94 | 09/30/94 | 12/31/94 |
| <u>LATIN AMERICA AND CARIBBEAN (CONT.)</u> | | | | | |
| COLOMBIA | 341 | 488 | 455 | 441 | 461 |
| COSTA RICA | 22 | 18 | 23 | 21 | 29 |
| ECUADOR | 44 | 76 | 52 | 67 | 88 |
| JAMAICA | 27 | 25 | 30 | 29 | 33 |
| MEXICO | 10,157 | 10,720 | 10,232 | 11,731 | 9,353 |
| NETHERLANDS ANTILLES | 667 | 1,231 | 820 | 1,026 | 441 |
| NICARAGUA | 9 | 9 | 11 | 11 | 11 |
| PANAMA | 1,135 | 1,128 | 1,192 | 1,143 | 987 |
| PERU | 88 | 170 | 137 | 89 | 90 |
| VENEZUELA | 3,267 | 3,000 | 2,909 | 2,628 | 2,604 |
| OTHERS | 1,273 | 1,330 | 1,008 | 1,312 | 1,072 |
| <u>ASIA</u> | <u>72,387</u> | <u>96,902</u> | <u>97,935</u> | <u>95,282</u> | <u>103,177</u> |
| CHINA | | | | | |
| MAINLAND | 410 | 547 | 485 | 667 | 804 |
| TAIWAN | 6,398 | 6,880 | 6,643 | 6,969 | 9,161 |
| HONG KONG | 16,036 | 18,460 | 20,535 | 17,701 | 19,594 |
| INDIA | 3,179 | 3,540 | 3,646 | 3,682 | 3,987 |
| INDONESIA | 2,818 | 2,927 | 2,838 | 2,931 | 3,319 |
| ISRAEL | 172 | 251 | 274 | 288 | 286 |
| JAPAN | 12,492 | 16,674 | 15,715 | 13,724 | 17,801 |
| KOREA | 5,602 | 12,707 | 13,084 | 13,051 | 12,776 |
| MALAYSIA | 4,581 | 5,166 | 5,197 | 3,748 | 3,111 |
| PHILIPPINES | 2,012 | 2,486 | 2,974 | 2,824 | 3,191 |
| SINGAPORE | 10,530 | 12,266 | 10,948 | 11,746 | 10,518 |
| THAILAND | 2,863 | 2,656 | 2,990 | 3,136 | 3,344 |
| MIDDLE EAST OIL-EXPORTING COUNTRIES 4/ | 2,860 | 9,466 | 9,531 | 11,587 | 10,712 |
| OTHERS | 2,434 | 2,876 | 3,075 | 3,228 | 4,573 |
| <u>AFRICA</u> | <u>2,794</u> | <u>3,211</u> | <u>3,032</u> | <u>3,071</u> | <u>2,802</u> |
| EGYPT | 248 | 285 | 257 | 161 | 78 |
| LIBERIA | 612 | 641 | 636 | 685 | 658 |
| SOUTH AFRICA | 625 | 801 | 793 | 772 | 674 |
| MOROCCO | 225 | 253 | 229 | 231 | 223 |
| ZAIRE | 16 | 17 | 16 | 16 | 16 |
| AFRICAN OIL-EXPORTING COUNTRIES 5/ | 629 | 495 | 460 | 506 | 519 |
| OTHERS | 214 | 230 | 186 | 202 | 197 |
| <u>OCEANIA</u> | <u>2,030</u> | <u>15,774</u> | <u>15,572</u> | <u>18,461</u> | <u>17,292</u> |
| AUSTRALIA | 1,078 | 14,642 | 14,179 | 15,190 | 14,325 |
| NEW ZEALAND | 951 | 1,076 | 1,344 | 3,229 | 2,926 |
| OTHERS | 0 | 0 | 0 | 0 | 0 |

| | <u>ASSETS</u> | | | | |
|---|-----------------|-----------------|-----------------|-----------------|-----------------|
| <u>COUNTRY OF CUSTOMER</u> | <u>12/31/93</u> | <u>03/31/94</u> | <u>06/30/94</u> | <u>09/30/94</u> | <u>12/31/94</u> |
| <u>UNALLOCATED 6/</u> | <u>37,983</u> | <u>66,479</u> | <u>84,540</u> | <u>76,594</u> | <u>77,938</u> |
| GRAND TOTAL EXCLUDING THE UNITED STATES, PUERTO RICO AND U.S. DEPENDENCIES | 276,245 | 375,146 | 390,929 | 399,088 | 406,805 |
| <u>UNITED STATES</u> | <u>172,104</u> | <u>211,264</u> | <u>221,779</u> | <u>240,846</u> | <u>260,418</u> |
| <u>PUERTO RICO AND U.S. DEPENDENCIES</u> | <u>3,457</u> | <u>3,608</u> | <u>3,667</u> | <u>3,546</u> | <u>2,405</u> |
| GRAND TOTAL | 451,806 | 590,018 | 616,375 | 643,480 | 669,628 |

FOOTNOTES ARE FOUND ON PAGE 6.

LIABILITIES

| <u>COUNTRY OF CUSTOMER</u> | <u>12/31/93</u> | <u>03/31/94</u> | <u>06/30/94</u> | <u>09/30/94</u> | <u>12/31/94</u> |
|------------------------------------|-----------------|-----------------|-----------------|-----------------|-----------------|
| <u>EUROPE</u> | <u>117,105</u> | <u>148,162</u> | <u>154,970</u> | <u>175,133</u> | <u>173,090</u> |
| AUSTRIA | 960 | 1,387 | 1,544 | 1,350 | 1,303 |
| BELGIUM-LUXEMBOURG | 8,986 | 0 | 0 | 0 | 0 |
| BELGIUM | 0 | 4,472 | 4,950 | 6,522 | 4,822 |
| BULGARIA | 19 | 34 | 45 | 32 | 64 |
| CZECH REPUBLIC | 175 | 216 | 316 | 393 | 287 |
| DENMARK | 1,141 | 852 | 1,026 | 873 | 906 |
| FINLAND | 197 | 316 | 599 | 414 | 366 |
| FRANCE | 7,106 | 9,749 | 10,994 | 11,416 | 12,378 |
| GERMANY | 7,931 | 22,819 | 20,549 | 19,621 | 20,258 |
| HUNGARY | 94 | 73 | 91 | 39 | 232 |
| IRELAND | 2,742 | 3,462 | 3,254 | 3,373 | 3,488 |
| ITALY | 6,330 | 9,838 | 8,944 | 7,264 | 7,709 |
| LUXEMBOURG | 0 | 4,717 | 5,080 | 5,750 | 5,654 |
| NETHERLANDS | 4,861 | 4,290 | 3,878 | 4,512 | 4,861 |
| NORWAY | 563 | 499 | 559 | 858 | 524 |
| POLAND | 127 | 158 | 168 | 383 | 301 |
| PORTUGAL | 391 | 666 | 586 | 490 | 344 |
| ROMANIA | 35 | 19 | 38 | 56 | 34 |
| SPAIN | 8,058 | 10,641 | 10,945 | 11,185 | 11,010 |
| SWEDEN | 720 | 1,671 | 1,607 | 887 | 1,269 |
| SWITZERLAND | 16,451 | 20,405 | 20,102 | 23,135 | 20,640 |
| TURKEY | 364 | 544 | 732 | 1,293 | 1,162 |
| RUSSIA 2/ | 1,126 | 1,287 | 1,007 | 838 | 879 |
| SLOVAKIA | 0 | 36 | 19 | 5 | 30 |
| UNITED KINGDOM | 40,871 | 42,756 | 49,849 | 63,136 | 64,227 |
| YUGOSLAVIA 3/ | 37 | 62 | 59 | 113 | 71 |
| OTHERS (INCLUDING BIS) | 7,820 | 7,193 | 8,029 | 11,195 | 10,271 |
| <u>CANADA</u> | <u>1,190</u> | <u>-466</u> | <u>2,684</u> | <u>3,612</u> | <u>4,911</u> |
| <u>LATIN AMERICA AND CARIBBEAN</u> | <u>27,235</u> | <u>31,440</u> | <u>26,861</u> | <u>25,326</u> | <u>28,844</u> |
| ARGENTINA | 4,178 | 4,587 | 4,632 | 5,051 | 5,700 |
| BAHAMAS | 1,295 | 5,406 | 1,689 | -705 | 1,271 |
| BERMUDA | 1,905 | 1,760 | 1,427 | 1,649 | 1,380 |
| BOLIVIA | 17 | 25 | 23 | 23 | 41 |
| BRAZIL | 2,729 | 2,486 | 2,432 | 1,872 | 1,878 |
| CAYMAN ISLANDS | 4,592 | 4,536 | 4,229 | 5,607 | 5,899 |
| CHILE | 1,661 | 1,839 | 1,816 | 2,117 | 2,399 |
| COLOMBIA | 313 | 264 | 310 | 353 | 337 |
| COSTA RICA | 38 | 32 | 44 | 39 | 34 |
| ECUADOR | 150 | 151 | 169 | 144 | 135 |
| JAMAICA | 29 | 34 | 27 | 23 | 38 |
| MEXICO | 4,720 | 3,665 | 3,511 | 2,702 | 2,684 |
| NETHERLANDS ANTILLES | 1,047 | 1,358 | 1,322 | 908 | 1,250 |
| NICARAGUA | 0 | 0 | 1 | 1 | 1 |
| PANAMA | 1,499 | 1,281 | 1,669 | 1,726 | 1,647 |
| PERU | 120 | 149 | 116 | 118 | 132 |
| VENEZUELA | 956 | 1,373 | 1,276 | 1,368 | 1,322 |
| OTHERS | 1,986 | 2,494 | 2,168 | 2,330 | 2,696 |

LIABILITIES

| <u>COUNTRY OF CUSTOMER</u> | <u>12/31/93</u> | <u>03/31/94</u> | <u>06/30/94</u> | <u>09/30/94</u> | <u>12/31/94</u> |
|---|-----------------|-----------------|-----------------|-----------------|-----------------|
| <u>ASIA</u> | <u>77,730</u> | <u>99,637</u> | <u>102,775</u> | <u>106,243</u> | <u>105,117</u> |
| CHINA | | | | | |
| MAINLAND | 897 | 753 | 817 | 1,069 | 1,251 |
| TAIWAN | 5,890 | 6,448 | 6,524 | 6,997 | 8,805 |
| HONG KONG | 19,697 | 22,672 | 24,404 | 24,403 | 23,174 |
| INDIA | 1,115 | 1,248 | 1,394 | 1,236 | 1,397 |
| INDONESIA | 4,349 | 4,384 | 4,220 | 4,393 | 4,447 |
| ISRAEL | 697 | 718 | 828 | 779 | 921 |
| JAPAN | 10,842 | 14,507 | 10,958 | 11,871 | 9,864 |
| KOREA | 2,397 | 8,318 | 8,543 | 8,513 | 7,987 |
| MALAYSIA | 3,739 | 4,325 | 4,210 | 3,576 | 3,869 |
| PHILIPPINES | 2,064 | 2,097 | 2,130 | 2,412 | 2,861 |
| SINGAPORE | 8,313 | 6,636 | 10,866 | 9,382 | 9,026 |
| THAILAND | 2,217 | 1,769 | 1,989 | 1,914 | 2,125 |
| MIDDLE EAST OIL- EXPORTING COUNTRIES 4/ | 10,363 | 19,152 | 19,660 | 20,215 | 19,574 |
| OTHERS | 5,150 | 6,610 | 6,232 | 9,483 | 9,816 |
| <u>AFRICA</u> | <u>4,339</u> | <u>4,926</u> | <u>4,601</u> | <u>4,673</u> | <u>5,530</u> |
| EGYPT | 1,790 | 2,064 | 1,768 | 1,816 | 2,294 |
| LIBERIA | 1,026 | 1,065 | 1,003 | 975 | 1,265 |
| SOUTH AFRICA | 45 | 96 | 137 | 133 | 93 |
| MOROCCO | 96 | 113 | 72 | 57 | 78 |
| ZAIRE | 19 | 10 | 13 | 16 | 28 |
| AFRICAN OIL-EXPORTING COUNTRIES 5/ | 381 | 417 | 259 | 329 | 443 |
| OTHERS | 588 | 604 | 861 | 814 | 779 |
| <u>OCEANIA</u> | <u>2,792</u> | <u>12,337</u> | <u>13,550</u> | <u>15,285</u> | <u>15,421</u> |
| AUSTRALIA | 2,291 | 11,767 | 12,764 | 12,649 | 12,931 |
| NEW ZEALAND | 485 | 559 | 771 | 2,621 | 2,463 |
| OTHERS | 0 | 0 | 0 | 0 | 0 |
| <u>UNALLOCATED 6/ 7/</u> | <u>40,843</u> | <u>81,343</u> | <u>95,791</u> | <u>89,757</u> | <u>88,505</u> |
| GRAND TOTAL EXCLUDING THE UNITED STATES, PUERTO RICO AND U.S. DEPENDENCIES | 272,237 | 378,350 | 401,987 | 420,974 | 422,396 |
| <u>UNITED STATES</u> | <u>181,210</u> | <u>212,590</u> | <u>220,462</u> | <u>231,998</u> | <u>250,370</u> |
| <u>PUERTO RICO AND U.S. DEPENDENCIES</u> | <u>1,911</u> | <u>2,422</u> | <u>2,534</u> | <u>2,026</u> | <u>1,980</u> |
| GRAND TOTAL | 455,358 | 593,362 | 624,983 | 654,998 | 674,746 |

FOOTNOTES ARE FOUND ON PAGE 6.

1/ BEGINNING WITH DATA FOR JUNE 1984, TOTAL REPORTED ASSETS AND LIABILITIES HAVE BEEN REDUCED BY AN INCREASE IN THE REPORTING THRESHOLD FOR 'SHELL' BRANCHES FROM \$50 MILLION (EQUIVALENT) TO \$150 MILLION (EQUIVALENT) IN TOTAL ASSETS, THE THRESHOLD NOW APPLICABLE TO ALL REPORTING BRANCHES. BEGINNING WITH MARCH 1994 THE DATA INCLUDE FOREIGN SUBSIDIARIES OF U.S. BANKS.

2/ EXCLUDES OTHER REPUBLICS OF THE FORMER SOVIET UNION AS OF DECEMBER 1992.

3/ EXCLUDES CROATIA, BOSNIA AND HERCEGOVINIA, AND SLOVENIA AS OF DECEMBER 1992.

4/ BAHRAIN, IRAN, IRAQ, KUWAIT, OMAN, QATAR, SAUDIA ARABIA, AND THE UNITED ARAB EMIRATES.

5/ ALGERIA, GABON, LIBYA, AND NIGERIA.

6/ INCLUDING INTERNATIONAL ORGANIZATIONS.

7/ BEGINNING WITH DATA FOR JUNE 1984, NEGOTIABLE CDS ISSUED BY THE BRANCHES ARE INCLUDED IN THE 'UNALLOCATED' LINE.

GENERAL NOTE: FIGURES IN THIS RELEASE HAVE BEEN ADJUSTED TO EXCLUDE ACCOUNTS BETWEEN BRANCHES OF THE SAME PARENT BANK.

FOR MORE DETAIL ON INTERNATIONAL EXPOSURES OF U.S. BANKS, SEE FFIEC RELEASE E.16.