

FEDERAL RESERVE statistical release



FOR IMMEDIATE RELEASE
DECEMBER 14, 1994

E.11 (121) GEOGRAPHICAL DISTRIBUTION OF ASSETS AND LIABILITIES OF
MAJOR FOREIGN BRANCHES AND SUBSIDIARIES OF U.S. BANKS 1/
(IN MILLIONS OF DOLLARS)

COUNTRY OF CUSTOMER	ASSETS				
	09/30/93	12/31/93	03/31/94	06/30/94	09/30/94
EUROPE	117,820	122,507	148,856	142,019	157,085
AUSTRIA	381	312	773	876	905
BELGIUM-LUXEMBOURG	5,839	5,306	0	0	0
BELGIUM	0	0	5,517	6,318	5,959
BULGARIA	4	27	55	73	33
CZECH REPUBLIC	12	9	205	195	214
DENMARK	952	909	950	901	720
FINLAND	517	391	931	745	674
FRANCE	10,173	10,027	15,222	15,500	14,197
GERMANY	8,040	7,753	26,218	22,182	21,680
HUNGARY	116	169	154	177	166
IRELAND	974	1,609	1,764	1,636	1,446
ITALY	7,487	7,530	15,389	14,060	11,581
LUXEMBOURG	0	0	1,487	1,394	1,996
NETHERLANDS	2,669	3,564	3,076	2,687	2,594
NORWAY	1,303	1,414	1,218	1,086	1,046
POLAND	256	238	436	619	543
PORTUGAL	346	240	428	284	277
ROMANIA	0	0	0	0	0
SPAIN	8,855	9,278	11,778	13,628	12,994
SWEDEN	1,652	1,629	2,305	2,612	1,793
SWITZERLAND	3,807	3,706	3,843	4,963	4,931
TURKEY	1,109	1,156	1,076	1,089	962
RUSSIA 2/	31	85	235	195	151
SLOVAKIA	0	0	4	0	0
UNITED KINGDOM	60,006	63,836	51,764	45,840	68,756
YUGOSLAVIA 3/	185	182	186	186	198
OTHERS (INCLUDING BIS)	3,106	3,137	3,842	4,773	3,269
CANADA	2,285	2,263	3,178	4,504	5,251
LATIN AMERICA AND CARIBBEAN	34,147	35,519	40,081	38,534	40,177
ARGENTINA	4,720	5,513	6,340	7,095	7,780
BAHAMAS	-1,403	-751	1,650	401	992
BERMUDA	369	410	469	264	247
BOLIVIA	1	7	2	4	5
BRAZIL	7,332	7,227	7,492	7,888	5,564
CAYMAN ISLANDS	4,028	3,399	2,788	2,862	3,716
CHILE	2,630	2,684	3,145	3,151	3,362

ASSETS

<u>COUNTRY OF CUSTOMER</u>	<u>09/30/93</u>	<u>12/31/93</u>	<u>03/31/94</u>	<u>06/30/94</u>	<u>09/30/94</u>
<u>LATIN AMERICA AND CARIBBEAN (CONT.)</u>					
COLOMBIA	314	341	488	455	417
COSTA RICA	19	22	18	23	21
ECUADOR	42	44	76	52	67
JAMAICA	26	27	25	30	29
MEXICO	9,619	10,157	10,720	10,232	11,750
NETHERLANDS ANTILLES	392	667	1,231	820	1,026
NICARAGUA	9	9	9	11	11
PANAMA	1,000	1,135	1,128	1,192	1,143
PERU	41	88	170	137	89
VENEZUELA	3,790	3,267	3,000	2,909	2,628
OTHERS	1,218	1,273	1,330	1,008	1,330
<u>ASIA</u>	<u>69,437</u>	<u>72,387</u>	<u>96,902</u>	<u>97,935</u>	<u>95,133</u>
CHINA					
MAINLAND	346	410	547	485	657
TAIWAN	6,324	6,398	6,880	6,643	6,968
HONG KONG	16,528	16,036	18,460	20,535	17,688
INDIA	2,880	3,179	3,540	3,646	3,680
INDONESIA	2,515	2,818	2,927	2,838	2,909
ISRAEL	176	172	251	274	288
JAPAN	12,773	12,492	16,674	15,715	13,687
KOREA	5,681	5,602	12,707	13,084	13,044
MALAYSIA	3,993	4,581	5,166	5,197	3,748
PHILIPPINES	1,765	2,012	2,486	2,974	2,824
SINGAPORE	9,320	10,530	12,266	10,948	11,697
THAILAND	2,443	2,863	2,656	2,990	3,128
MIDDLE EAST OIL-EXPORTING COUNTRIES 4/	1,898	2,860	9,466	9,531	11,587
OTHERS	2,795	2,434	2,876	3,075	3,228
<u>AFRICA</u>	<u>2,516</u>	<u>2,794</u>	<u>3,211</u>	<u>3,032</u>	<u>3,071</u>
EGYPT	122	248	285	257	161
LIBERIA	632	612	641	636	685
SOUTH AFRICA	631	625	801	793	772
MOROCCO	186	225	253	229	231
ZAIRE	16	16	17	16	16
AFRICAN OIL-EXPORTING COUNTRIES 5/	431	629	495	460	506
OTHERS	220	214	230	186	202
<u>OCEANIA</u>	<u>2,011</u>	<u>2,030</u>	<u>15,767</u>	<u>15,572</u>	<u>16,366</u>
AUSTRALIA	1,177	1,078	14,635	14,179	15,190
NEW ZEALAND	828	951	1,076	1,344	1,134
OTHERS	0	0	0	0	0

<u>COUNTRY OF CUSTOMER</u>	<u>ASSETS</u>				
	<u>09/30/93</u>	<u>12/31/93</u>	<u>03/31/94</u>	<u>06/30/94</u>	<u>09/30/94</u>
<u>UNALLOCATED 6/</u>	<u>41,267</u>	<u>37,983</u>	<u>66,479</u>	<u>84,540</u>	<u>75,848</u>
GRAND TOTAL EXCLUDING THE UNITED STATES, PUERTO RICO AND U.S. DEPENDENCIES	272,599	276,245	375,057	386,769	393,681
<u>UNITED STATES</u>	<u>169,387</u>	<u>172,104</u>	<u>211,264</u>	<u>221,710</u>	<u>240,428</u>
<u>PUERTO RICO AND U.S. DEPENDENCIES</u>	<u>1,901</u>	<u>3,457</u>	<u>3,608</u>	<u>3,667</u>	<u>3,546</u>
GRAND TOTAL	443,887	451,806	589,929	612,146	637,655

FOOTNOTES ARE FOUND ON PAGE 6.

LIABILITIES

<u>COUNTRY OF CUSTOMER</u>	<u>09/30/93</u>	<u>12/31/93</u>	<u>03/31/94</u>	<u>06/30/94</u>	<u>09/30/94</u>
EUROPE	110,890	117,105	148,076	150,846	171,453
AUSTRIA	586	960	1,387	1,491	1,349
BELGIUM-LUXEMBOURG	8,307	8,986	0	0	0
BELGIUM	0	0	4,386	4,827	6,380
BULGARIA	17	19	34	45	32
CZECH REPUBLIC	163	175	216	316	393
DENMARK	871	1,141	852	1,026	873
FINLAND	216	197	316	599	414
FRANCE	6,754	7,106	9,749	10,994	8,586
GERMANY	6,621	7,931	22,819	20,549	19,603
HUNGARY	88	94	73	91	39
IRELAND	1,876	2,742	3,462	3,254	3,372
ITALY	7,549	6,330	9,838	8,944	7,243
LUXEMBOURG	0	0	4,717	5,080	5,749
NETHERLANDS	3,616	4,861	4,290	3,878	4,510
NORWAY	562	563	499	559	858
POLAND	118	127	158	168	383
PORTUGAL	1,308	391	666	586	490
ROMANIA	10	35	19	38	56
SPAIN	7,501	8,058	10,641	12,488	11,184
SWEDEN	663	720	1,671	1,607	954
SWITZERLAND	18,223	16,451	20,405	20,102	22,548
TURKEY	463	364	544	732	1,290
RUSSIA 2/	518	1,126	1,287	1,007	838
SLOVAKIA	0	0	36	19	5
UNITED KINGDOM	39,101	40,871	42,756	44,358	62,271
YUGOSLAVIA 3/	84	37	62	59	113
OTHERS (INCLUDING BIS)	5,675	7,820	7,193	8,029	11,920
CANADA	1,280	1,190	-466	2,684	3,612
LATIN AMERICA AND CARIBBEAN	25,122	27,235	31,440	26,861	24,476
ARGENTINA	4,164	4,178	4,587	4,632	5,051
BAHAMAS	958	1,295	5,406	1,689	-1,558
BERMUDA	1,193	1,905	1,760	1,427	1,649
BOLIVIA	21	17	25	23	23
BRAZIL	3,114	2,729	2,486	2,432	1,872
CAYMAN ISLANDS	3,592	4,592	4,536	4,229	5,607
CHILE	1,754	1,661	1,839	1,816	2,121
COLOMBIA	217	313	264	310	353
COSTA RICA	30	38	32	44	39
ECUADOR	136	150	151	169	144
JAMAICA	14	29	34	27	23
MEXICO	3,683	4,720	3,665	3,511	2,702
NETHERLANDS ANTILLES	1,079	1,047	1,358	1,322	908
NICARAGUA	1	0	0	1	1
PANAMA	1,752	1,499	1,281	1,669	1,723
PERU	130	120	149	116	118
VENEZUELA	1,185	956	1,373	1,276	1,368
OTHERS	2,099	1,986	2,494	2,168	2,332

LIABILITIES

COUNTRY OF CUSTOMER	09/30/93	12/31/93	03/31/94	06/30/94	09/30/94
<u>ASIA</u>	<u>76,412</u>	<u>77,730</u>	<u>99,637</u>	<u>102,775</u>	<u>107,223</u>
CHINA					
MAINLAND	724	897	753	817	1,069
TAIWAN	5,942	5,890	6,448	6,524	6,997
HONG KONG	19,041	19,697	22,672	24,404	24,400
INDIA	963	1,115	1,248	1,394	1,235
INDONESIA	4,054	4,349	4,384	4,220	4,390
ISRAEL	597	697	718	828	779
JAPAN	10,759	10,842	14,507	10,958	11,868
KOREA	2,521	2,397	8,318	8,543	8,513
MALAYSIA	3,041	3,739	4,325	4,210	3,575
PHILIPPINES	2,132	2,064	2,097	2,130	2,411
SINGAPORE	7,221	8,313	6,636	10,866	10,390
THAILAND	1,639	2,217	1,769	1,989	1,914
MIDDLE EAST OIL- EXPORTING COUNTRIES 4/	10,337	10,363	19,152	19,660	20,199
OTHERS	7,441	5,150	6,610	6,232	9,483
<u>AFRICA</u>	<u>4,327</u>	<u>4,339</u>	<u>4,926</u>	<u>4,601</u>	<u>4,671</u>
EGYPT	1,726	1,790	2,064	1,768	1,814
LIBERIA	913	1,026	1,065	1,003	975
SOUTH AFRICA	43	45	96	137	133
MOROCCO	108	96	113	72	57
ZAIRE	23	19	10	13	16
AFRICAN OIL-EXPORTING COUNTRIES 5/	496	381	417	259	329
OTHERS	505	588	604	861	814
<u>OCEANIA</u>	<u>2,738</u>	<u>2,792</u>	<u>12,337</u>	<u>13,603</u>	<u>13,186</u>
AUSTRALIA	2,172	2,291	11,767	12,817	12,645
NEW ZEALAND	551	485	559	771	526
OTHERS	0	0	0	0	0
<u>UNALLOCATED 6/ 7/</u>	<u>41,103</u>	<u>40,843</u>	<u>81,487</u>	<u>96,039</u>	<u>88,911</u>
GRAND TOTAL EXCLUDING THE UNITED STATES, PUERTO RICO AND U.S. DEPENDENCIES	265,470	272,237	378,408	398,164	414,477
<u>UNITED STATES</u>	<u>180,860</u>	<u>181,210</u>	<u>212,446</u>	<u>220,145</u>	<u>231,458</u>
<u>PUERTO RICO AND U.S. DEPENDENCIES</u>	<u>511</u>	<u>1,911</u>	<u>2,422</u>	<u>2,534</u>	<u>2,026</u>
GRAND TOTAL	446,841	455,358	593,276	620,843	647,961

FOOTNOTES ARE FOUND ON PAGE 6.

1/ BEGINNING WITH DATA FOR JUNE 1984, TOTAL REPORTED ASSETS AND LIABILITIES HAVE BEEN REDUCED BY AN INCREASE IN THE REPORTING THRESHOLD FOR 'SHELL' BRANCHES FROM \$50 MILLION (EQUIVALENT) TO \$150 MILLION (EQUIVALENT) IN TOTAL ASSETS, THE THRESHOLD NOW APPLICABLE TO ALL REPORTING BRANCHES. BEGINNING WITH MARCH 1994 THE DATA INCLUDE FOREIGN SUBSIDIARIES OF U.S. BANKS.

2/ EXCLUDES OTHER REPUBLICS OF THE FORMER SOVIET UNION AS OF DECEMBER 1992.

3/ EXCLUDES CROATIA, BOSNIA AND HERCEGOVINIA, AND SLOVENIA AS OF DECEMBER 1992.

4/ BAHRAIN, IRAN, IRAQ, KUWAIT, OMAN, QATAR, SAUDIA ARABIA, AND THE UNITED ARAB EMIRATES.

5/ ALGERIA, GABON, LIBYA, AND NIGERIA.

6/ INCLUDING INTERNATIONAL ORGANIZATIONS.

7/ BEGINNING WITH DATA FOR JUNE 1984, NEGOTIABLE CDS ISSUED BY THE BRANCHES ARE INCLUDED IN THE 'UNALLOCATED' LINE.

GENERAL NOTE: FIGURES IN THIS RELEASE HAVE BEEN ADJUSTED TO EXCLUDE ACCOUNTS BETWEEN BRANCHES OF THE SAME PARENT BANK.

FOR MORE DETAIL ON INTERNATIONAL EXPOSURES OF U.S. BANKS, SEE FFIEC RELEASE E.16.