

FEDERAL RESERVE statistical release



FOR IMMEDIATE RELEASE
SEPTEMBER 19, 1994

E.11 (121) GEOGRAPHICAL DISTRIBUTION OF ASSETS AND LIABILITIES OF
MAJOR FOREIGN BRANCHES AND SUBSIDIARIES OF U.S. BANKS 1/
(IN MILLIONS OF DOLLARS)

| COUNTRY OF CUSTOMER | ASSETS | | | | |
|--|----------------|----------------|----------------|----------------|----------------|
| | 06/30/93 | 09/30/93 | 12/31/93 | 03/31/94 | 06/30/94 |
| EUROPE | 116,225 | 117,820 | 122,507 | 148,856 | 160,170 |
| AUSTRIA | 530 | 381 | 312 | 773 | 876 |
| BELGIUM-LUXEMBOURG | 5,653 | 5,839 | 5,306 | 0 | 0 |
| BELGIUM | 0 | 0 | 0 | 5,517 | 6,318 |
| BULGARIA | 49 | 4 | 27 | 55 | 73 |
| CZECH REPUBLIC | 13 | 12 | 9 | 205 | 195 |
| DENMARK | 969 | 952 | 909 | 950 | 901 |
| FINLAND | 422 | 517 | 391 | 931 | 855 |
| FRANCE | 10,391 | 10,173 | 10,027 | 15,222 | 15,390 |
| GERMANY | 7,293 | 8,040 | 7,753 | 26,218 | 22,182 |
| HUNGARY | 148 | 116 | 169 | 154 | 177 |
| IRELAND | 771 | 974 | 1,609 | 1,764 | 1,636 |
| ITALY | 7,544 | 7,487 | 7,530 | 15,389 | 14,060 |
| LUXEMBOURG | 0 | 0 | 0 | 1,487 | 1,394 |
| NETHERLANDS | 2,846 | 2,669 | 3,564 | 3,076 | 2,687 |
| NORWAY | 1,156 | 1,303 | 1,414 | 1,218 | 1,086 |
| POLAND | 216 | 256 | 238 | 436 | 619 |
| PORTUGAL | 437 | 346 | 240 | 428 | 284 |
| ROMANIA | 0 | 0 | 0 | 0 | 0 |
| SPAIN | 10,239 | 8,855 | 9,278 | 11,778 | 13,628 |
| SWEDEN | 2,007 | 1,652 | 1,629 | 2,305 | 2,611 |
| SWITZERLAND | 3,643 | 3,807 | 3,706 | 3,843 | 4,963 |
| TURKEY | 923 | 1,109 | 1,156 | 1,076 | 1,089 |
| RUSSIA 2/ | 21 | 31 | 85 | 235 | 195 |
| SLOVAKIA | 0 | 0 | 0 | 4 | 0 |
| UNITED KINGDOM | 57,817 | 60,006 | 63,836 | 51,764 | 63,882 |
| YUGOSLAVIA 3/ | 183 | 185 | 182 | 186 | 186 |
| OTHERS (INCLUDING BIS) | 2,954 | 3,106 | 3,137 | 3,842 | 4,883 |
| CANADA | 3,211 | 2,285 | 2,263 | 3,178 | 4,504 |
| LATIN AMERICA AND CARIBBEAN | 32,756 | 34,147 | 35,519 | 40,081 | 38,729 |
| ARGENTINA | 4,819 | 4,720 | 5,513 | 6,340 | 7,095 |
| BAHAMAS | -2,205 | -1,403 | -751 | 1,650 | 401 |
| BERMUDA | 560 | 369 | 410 | 469 | 264 |
| BOLIVIA | 1 | 1 | 7 | 2 | 4 |
| BRAZIL | 6,596 | 7,332 | 7,227 | 7,492 | 7,888 |
| CAYMAN ISLANDS | 4,279 | 4,028 | 3,399 | 2,788 | 2,862 |
| CHILE | 2,567 | 2,630 | 2,684 | 3,145 | 3,151 |

ASSETS

| <u>COUNTRY OF CUSTOMER</u> | <u>06/30/93</u> | <u>09/30/93</u> | <u>12/31/93</u> | <u>03/31/94</u> | <u>06/30/94</u> |
|--|-----------------|-----------------|-----------------|-----------------|-----------------|
| <u>LATIN AMERICA AND CARIBBEAN (CONT.)</u> | | | | | |
| COLOMBIA | 306 | 314 | 341 | 488 | 455 |
| COSTA RICA | 25 | 19 | 22 | 18 | 23 |
| ECUADOR | 104 | 42 | 44 | 76 | 52 |
| JAMAICA | 25 | 26 | 27 | 25 | 30 |
| MEXICO | 9,350 | 9,619 | 10,157 | 10,720 | 10,232 |
| NETHERLANDS ANTILLES | 262 | 392 | 667 | 1,231 | 820 |
| NICARAGUA | 9 | 9 | 9 | 9 | 11 |
| PANAMA | 959 | 1,000 | 1,135 | 1,128 | 1,192 |
| PERU | 44 | 41 | 88 | 170 | 137 |
| VENEZUELA | 3,910 | 3,790 | 3,267 | 3,000 | 2,909 |
| OTHERS | 1,145 | 1,218 | 1,273 | 1,330 | 1,203 |
| <u>ASIA</u> | <u>67,339</u> | <u>69,437</u> | <u>72,387</u> | <u>97,080</u> | <u>97,954</u> |
| CHINA | | | | | |
| MAINLAND | 274 | 346 | 410 | 547 | 485 |
| TAIWAN | 5,707 | 6,324 | 6,398 | 6,880 | 6,643 |
| HONG KONG | 15,074 | 16,528 | 16,036 | 18,460 | 20,554 |
| INDIA | 3,103 | 2,880 | 3,179 | 4,036 | 3,646 |
| INDONESIA | 2,623 | 2,515 | 2,818 | 2,609 | 2,838 |
| ISRAEL | 181 | 176 | 172 | 251 | 274 |
| JAPAN | 13,295 | 12,773 | 12,492 | 16,674 | 15,103 |
| KOREA | 5,797 | 5,681 | 5,602 | 12,707 | 13,696 |
| MALAYSIA | 3,614 | 3,993 | 4,581 | 5,166 | 5,197 |
| PHILIPPINES | 1,721 | 1,765 | 2,012 | 2,486 | 2,974 |
| SINGAPORE | 9,551 | 9,320 | 10,530 | 12,266 | 10,948 |
| THAILAND | 2,107 | 2,443 | 2,863 | 2,656 | 2,990 |
| MIDDLE EAST OIL-EXPORTING COUNTRIES 4/ | 1,948 | 1,898 | 2,860 | 9,466 | 9,531 |
| OTHERS | 2,344 | 2,795 | 2,434 | 2,876 | 3,075 |
| <u>AFRICA</u> | <u>2,516</u> | <u>2,516</u> | <u>2,794</u> | <u>3,211</u> | <u>3,032</u> |
| EGYPT | 82 | 122 | 248 | 279 | 257 |
| LIBERIA | 631 | 632 | 612 | 641 | 636 |
| SOUTH AFRICA | 685 | 631 | 625 | 801 | 793 |
| MOROCCO | 194 | 186 | 225 | 253 | 229 |
| ZAIRE | 16 | 16 | 16 | 17 | 16 |
| AFRICAN OIL-EXPORTING COUNTRIES 5/ | 449 | 431 | 629 | 495 | 460 |
| OTHERS | 190 | 220 | 214 | 236 | 186 |
| <u>OCEANIA</u> | <u>1,827</u> | <u>2,011</u> | <u>2,030</u> | <u>15,767</u> | <u>15,572</u> |
| AUSTRALIA | 1,112 | 1,177 | 1,078 | 14,635 | 14,179 |
| NEW ZEALAND | 712 | 828 | 951 | 1,076 | 1,344 |
| OTHERS | 0 | 0 | 0 | 0 | 0 |

| <u>COUNTRY OF CUSTOMER</u> | <u>ASSETS</u> | | | | |
|---|-----------------|-----------------|-----------------|-----------------|-----------------|
| | <u>06/30/93</u> | <u>09/30/93</u> | <u>12/31/93</u> | <u>03/31/94</u> | <u>06/30/94</u> |
| <u>UNALLOCATED 6/</u> | <u>42,301</u> | <u>41,267</u> | <u>37,983</u> | <u>67,989</u> | <u>68,037</u> |
| GRAND TOTAL EXCLUDING THE UNITED STATES, PUERTO RICO AND U.S. DEPENDENCIES | 268,495 | 272,599 | 276,245 | 376,745 | 388,631 |
| <u>UNITED STATES</u> | <u>176,091</u> | <u>169,387</u> | <u>172,104</u> | <u>211,264</u> | <u>221,705</u> |
| <u>PUERTO RICO AND U.S. DEPENDENCIES</u> | <u>1,692</u> | <u>1,901</u> | <u>3,457</u> | <u>3,608</u> | <u>3,472</u> |
| GRAND TOTAL | 446,278 | 443,887 | 451,806 | 591,617 | 613,808 |

FOOTNOTES ARE FOUND ON PAGE 6.

LIABILITIES

| <u>COUNTRY OF CUSTOMER</u> | <u>06/30/93</u> | <u>09/30/93</u> | <u>12/31/93</u> | <u>03/31/94</u> | <u>06/30/94</u> |
|------------------------------------|-----------------|-----------------|-----------------|-----------------|-----------------|
| <u>EUROPE</u> | <u>106,440</u> | <u>110,890</u> | <u>117,105</u> | <u>148,076</u> | <u>167,066</u> |
| AUSTRIA | 535 | 586 | 960 | 1,387 | 1,491 |
| BELGIUM-LUXEMBOURG | 7,133 | 8,307 | 8,986 | 0 | 0 |
| BELGIUM | 0 | 0 | 0 | 4,386 | 4,827 |
| BULGARIA | 41 | 17 | 19 | 34 | 45 |
| CZECH REPUBLIC | 112 | 163 | 175 | 216 | 316 |
| DENMARK | 701 | 871 | 1,141 | 852 | 1,026 |
| FINLAND | 201 | 216 | 197 | 316 | 665 |
| FRANCE | 5,996 | 6,754 | 7,106 | 9,749 | 10,928 |
| GERMANY | 5,579 | 6,621 | 7,931 | 22,819 | 20,549 |
| HUNGARY | 164 | 88 | 94 | 73 | 91 |
| IRELAND | 2,100 | 1,876 | 2,742 | 3,462 | 3,254 |
| ITALY | 6,440 | 7,549 | 6,330 | 9,838 | 8,944 |
| LUXEMBOURG | 0 | 0 | 0 | 4,717 | 5,080 |
| NETHERLANDS | 3,393 | 3,616 | 4,861 | 4,290 | 3,878 |
| NORWAY | 1,012 | 562 | 563 | 499 | 559 |
| POLAND | 93 | 118 | 127 | 158 | 168 |
| PORTUGAL | 658 | 1,308 | 391 | 666 | 586 |
| ROMANIA | 11 | 10 | 35 | 19 | 38 |
| SPAIN | 8,451 | 7,501 | 8,058 | 10,641 | 12,488 |
| SWEDEN | 613 | 663 | 720 | 1,671 | 1,607 |
| SWITZERLAND | 16,182 | 18,223 | 16,451 | 20,405 | 20,102 |
| TURKEY | 416 | 463 | 364 | 544 | 732 |
| RUSSIA 2/ | 603 | 518 | 1,126 | 1,287 | 1,007 |
| SLOVAKIA | 0 | 0 | 0 | 36 | 19 |
| UNITED KINGDOM | 40,505 | 39,101 | 40,871 | 42,756 | 60,467 |
| YUGOSLAVIA 3/ | 107 | 84 | 37 | 62 | 59 |
| OTHERS (INCLUDING BIS) | 5,394 | 5,675 | 7,820 | 7,193 | 8,140 |
| <u>CANADA</u> | <u>1,004</u> | <u>1,280</u> | <u>1,190</u> | <u>-466</u> | <u>2,684</u> |
| <u>LATIN AMERICA AND CARIBBEAN</u> | <u>25,232</u> | <u>25,122</u> | <u>27,235</u> | <u>31,440</u> | <u>27,317</u> |
| ARGENTINA | 3,714 | 4,164 | 4,178 | 4,587 | 4,682 |
| BAHAMAS | 1,255 | 958 | 1,295 | 5,406 | 1,639 |
| BERMUDA | 1,472 | 1,193 | 1,905 | 1,760 | 1,427 |
| BOLIVIA | 25 | 21 | 17 | 25 | 23 |
| BRAZIL | 2,583 | 3,114 | 2,729 | 2,486 | 2,432 |
| CAYMAN ISLANDS | 3,904 | 3,592 | 4,592 | 4,536 | 4,229 |
| CHILE | 1,799 | 1,754 | 1,661 | 1,839 | 1,816 |
| COLOMBIA | 214 | 217 | 313 | 264 | 310 |
| COSTA RICA | 32 | 30 | 38 | 32 | 44 |
| ECUADOR | 127 | 136 | 150 | 151 | 169 |
| JAMAICA | 16 | 14 | 29 | 34 | 27 |
| MEXICO | 4,420 | 3,683 | 4,720 | 3,665 | 3,511 |
| NETHERLANDS ANTILLES | 757 | 1,079 | 1,047 | 1,358 | 1,322 |
| NICARAGUA | 8 | 1 | 0 | 0 | 1 |
| PANAMA | 1,892 | 1,752 | 1,499 | 1,281 | 1,669 |
| PERU | 122 | 130 | 120 | 149 | 116 |
| VENEZUELA | 1,093 | 1,185 | 956 | 1,373 | 1,276 |
| OTHERS | 1,799 | 2,099 | 1,986 | 2,494 | 2,624 |

LIABILITIES

| <u>COUNTRY OF CUSTOMER</u> | <u>06/30/93</u> | <u>09/30/93</u> | <u>12/31/93</u> | <u>03/31/94</u> | <u>06/30/94</u> |
|---|-----------------|-----------------|-----------------|-----------------|-----------------|
| <u>ASIA</u> | <u>74,882</u> | <u>76,412</u> | <u>77,730</u> | <u>100,197</u> | <u>103,808</u> |
| CHINA | | | | | |
| MAINLAND | 696 | 724 | 897 | 753 | 817 |
| TAIWAN | 5,312 | 5,942 | 5,890 | 6,448 | 6,524 |
| HONG KONG | 17,362 | 19,041 | 19,697 | 22,672 | 25,437 |
| INDIA | 1,280 | 963 | 1,115 | 1,747 | 1,394 |
| INDONESIA | 4,253 | 4,054 | 4,349 | 4,064 | 4,220 |
| ISRAEL | 642 | 597 | 697 | 718 | 828 |
| JAPAN | 12,249 | 10,759 | 10,842 | 14,507 | 10,261 |
| KOREA | 2,644 | 2,521 | 2,397 | 8,699 | 9,240 |
| MALAYSIA | 2,902 | 3,041 | 3,739 | 4,325 | 4,210 |
| PHILIPPINES | 2,178 | 2,132 | 2,064 | 2,097 | 2,130 |
| SINGAPORE | 7,260 | 7,221 | 8,313 | 6,636 | 10,866 |
| THAILAND | 1,430 | 1,639 | 2,217 | 1,769 | 1,989 |
| MIDDLE EAST OIL- EXPORTING COUNTRIES 4/ | 10,933 | 10,337 | 10,363 | 19,152 | 19,660 |
| OTHERS | 5,741 | 7,441 | 5,150 | 6,610 | 6,232 |
| <u>AFRICA</u> | <u>4,200</u> | <u>4,327</u> | <u>4,339</u> | <u>4,926</u> | <u>4,601</u> |
| EGYPT | 1,827 | 1,726 | 1,790 | 1,760 | 1,768 |
| LIBERIA | 970 | 913 | 1,026 | 1,065 | 1,003 |
| SOUTH AFRICA | 62 | 43 | 45 | 96 | 137 |
| MOROCCO | 66 | 108 | 96 | 113 | 72 |
| ZAIRE | 17 | 23 | 19 | 10 | 13 |
| AFRICAN OIL-EXPORTING COUNTRIES 5/ | 386 | 496 | 381 | 417 | 259 |
| OTHERS | 462 | 505 | 588 | 908 | 861 |
| <u>OCEANIA</u> | <u>2,463</u> | <u>2,738</u> | <u>2,792</u> | <u>12,337</u> | <u>13,603</u> |
| AUSTRALIA | 2,114 | 2,172 | 2,291 | 11,767 | 12,817 |
| NEW ZEALAND | 313 | 551 | 485 | 559 | 771 |
| OTHERS | 0 | 0 | 0 | 0 | 0 |
| <u>UNALLOCATED 6/ 7/</u> | <u>45,385</u> | <u>41,103</u> | <u>40,843</u> | <u>82,997</u> | <u>79,536</u> |
| GRAND TOTAL EXCLUDING THE UNITED STATES, PUERTO RICO AND U.S. DEPENDENCIES | 262,277 | 265,470 | 272,237 | 380,478 | 399,370 |
| <u>UNITED STATES</u> | <u>187,460</u> | <u>180,860</u> | <u>181,210</u> | <u>212,065</u> | <u>220,140</u> |
| PUERTO RICO AND U.S. DEPENDENCIES | 433 | 511 | 1,911 | 2,422 | 2,078 |
| GRAND TOTAL | 450,170 | 446,841 | 455,358 | 594,965 | 621,588 |

FOOTNOTES ARE FOUND ON PAGE 6.

1/ BEGINNING WITH DATA FOR JUNE 1984, TOTAL REPORTED ASSETS AND LIABILITIES HAVE BEEN REDUCED BY AN INCREASE IN THE REPORTING THRESHOLD FOR 'SHELL' BRANCHES FROM \$50 MILLION (EQUIVALENT) TO \$150 MILLION (EQUIVALENT) IN TOTAL ASSETS, THE THRESHOLD NOW APPLICABLE TO ALL REPORTING BRANCHES. BEGINNING WITH MARCH 1994 THE DATA INCLUDE FOREIGN SUBSIDIARIES OF U.S. BANKS.

2/ EXCLUDES OTHER REPUBLICS OF THE FORMER SOVIET UNION AS OF DECEMBER 1992.

3/ EXCLUDES CROATIA, BOSNIA AND HERCEGOVINIA, AND SLOVENIA AS OF DECEMBER 1992.

4/ BAHRAIN, IRAN, IRAQ, KUWAIT, OMAN, QATAR, SAUDIA ARABIA, AND THE UNITED ARAB EMIRATES.

5/ ALGERIA, GABON, LIBYA, AND NIGERIA.

6/ INCLUDING INTERNATIONAL ORGANIZATIONS.

7/ BEGINNING WITH DATA FOR JUNE 1984, NEGOTIABLE CDS ISSUED BY THE BRANCHES ARE INCLUDED IN THE 'UNALLOCATED' LINE.

GENERAL NOTE: FIGURES IN THIS RELEASE HAVE BEEN ADJUSTED TO EXCLUDE ACCOUNTS BETWEEN BRANCHES OF THE SAME PARENT BANK.

FOR MORE DETAIL ON INTERNATIONAL EXPOSURES OF U.S. BANKS, SEE FFIEC RELEASE E.16.