

0103

FEDERAL RESERVE statistical release



FOR IMMEDIATE RELEASE
March 17, 1989

E.11 (121) GEOGRAPHICAL DISTRIBUTION OF ASSETS AND LIABILITIES OF MAJOR FOREIGN BRANCHES OF U.S. BANKS 1/ (IN MILLIONS OF DOLLARS)

COUNTRY OF CUSTOMER	ASSETS				
	12/31/87	03/31/88	06/30/88	09/30/88	12/31/88
<u>EUROPE</u>	<u>123,972</u>	<u>125,113</u>	<u>113,751</u>	<u>108,222</u>	<u>106,023</u>
AUSTRIA	1,537	1,352	1,316	1,255	1,331
BELGIUM-LUXEMBOURG	8,588	8,047	7,567	7,810	7,395
BULGARIA	53	37	47	39	186
CZECHOSLOVAKIA	34	42	58	36	18
DENMARK	1,356	904	824	857	738
FINLAND	596	507	509	460	394
FRANCE	11,834	10,255	8,962	7,953	8,381
GERMANY (EAST)	35	44	69	83	136
GERMANY (WEST)	12,159	11,355	9,248	9,457	9,869
HUNGARY	103	109	138	142	152
IRELAND	1,062	1,425	1,034	1,027	987
ITALY	5,226	5,647	4,361	4,502	4,435
NETHERLANDS	3,540	2,858	2,809	2,292	1,914
NORWAY	1,628	1,572	1,625	1,677	1,496
POLAND	432	348	319	302	350
PORTUGAL	256	192	199	211	211
ROMANIA	54	43	23	30	22
SPAIN	7,363	8,460	6,632	5,677	5,747
SWEDEN	813	960	699	750	612
SWITZERLAND	4,966	4,857	4,352	4,128	4,191
TURKEY	1,024	1,044	946	787	733
U.S.S.R.	88	78	98	93	124
UNITED KINGDOM	58,786	62,391	59,275	55,755	54,171
YUGOSLAVIA	544	561	566	510	586
OTHERS (INCLUDING BIS)	1,895	2,025	2,075	2,389	1,844
<u>CANADA</u>	<u>2,126</u>	<u>1,847</u>	<u>1,805</u>	<u>1,462</u>	<u>1,851</u>
<u>LATIN AMERICA AND CARIBBEAN</u>	<u>37,445</u>	<u>36,900</u>	<u>31,000</u>	<u>30,448</u>	<u>29,472</u>
ARGENTINA	2,094	2,050	1,896	1,931	1,993
BAHAMAS	4,957	6,873	2,449	3,153	2,721
BERMUDA	430	538	486	447	571
BOLIVIA	25	24	17	6	6
BRAZIL	8,528	8,108	7,829	7,353	7,198
CAYMAN ISLANDS	6,074	4,985	5,128	4,807	5,491
CHILE	2,274	2,009	2,023	2,228	1,905
COLOMBIA	147	166	148	152	141
COSTA RICA	45	48	45	55	49

<u>ASSETS</u>					
<u>COUNTRY OF CUSTOMER</u>	<u>12/31/87</u>	<u>03/31/88</u>	<u>06/30/88</u>	<u>09/30/88</u>	<u>12/31/88</u>
<u>LATIN AMERICA AND CARIBBEAN (CONT.)</u>					
ECUADOR	264	226	191	176	175
JAMAICA	32	41	49	45	55
MEXICO	7,578	6,900	6,158	5,776	5,139
NETHERLANDS ANTILLES	644	759	574	562	453
NICARAGUA	75	75	47	0	0
PANAMA	2,057	1,994	1,859	1,728	1,361
PERU	134	129	80	57	49
VENEZUELA	1,650	1,528	1,519	1,435	1,458
OTHERS	437	447	502	537	707
<u>ASIA</u>	<u>62,910</u>	<u>63,876</u>	<u>57,821</u>	<u>56,162</u>	<u>58,638</u>
CHINA					
MAINLAND	117	136	158	161	278
TAIWAN	6,200	5,263	3,596	2,625	2,740
HONG KONG	11,666	11,354	11,320	10,682	10,011
INDIA	1,481	1,767	1,916	1,586	1,692
INDONESIA	1,521	1,475	1,370	1,391	1,430
ISRAEL	287	293	326	326	569
JAPAN	22,577	23,751	20,477	20,569	23,801
KOREA	3,279	4,092	4,201	4,077	4,136
MALAYSIA	1,482	1,423	1,484	1,565	1,637
PHILIPPINES	3,768	3,674	3,509	3,069	3,204
SINGAPORE	6,505	6,719	6,225	6,650	5,651
THAILAND	531	788	790	811	765
MIDDLE EAST OIL-EXPORTING COUNTRIES 2/	3,067	2,665	1,922	2,135	2,242
OTHERS	429	476	527	515	482
<u>AFRICA</u>	<u>5,314</u>	<u>5,027</u>	<u>4,309</u>	<u>4,056</u>	<u>3,675</u>
EGYPT	186	127	135	108	119
LIBERIA	1,025	978	858	829	886
SOUTH AFRICA	1,751	1,661	1,330	1,232	922
MOROCCO	361	432	408	386	393
ZAIRE	11	29	31	32	24
AFRICAN OIL-EXPORTING COUNTRIES 3/	1,201	1,156	1,024	930	842
OTHERS	779	644	523	539	489
<u>OCEANIA</u>	<u>2,050</u>	<u>1,896</u>	<u>1,993</u>	<u>1,839</u>	<u>1,683</u>
AUSTRALIA	1,315	1,137	1,222	1,042	999
NEW ZEALAND	706	722	743	771	660
OTHERS	29	37	28	26	24
<u>UNALLOCATED 4/</u>	<u>17,270</u>	<u>16,821</u>	<u>17,385</u>	<u>19,037</u>	<u>17,471</u>

<u>COUNTRY OF CUSTOMER</u>	<u>ASSETS</u>				
	<u>12/31/87</u>	<u>03/31/88</u>	<u>06/30/88</u>	<u>09/30/88</u>	<u>12/31/88</u>
GRAND TOTAL EXCLUDING THE UNITED STATES, PUERTO RICO AND U.S. DEPENDENCIES	251,087	251,480	228,064	221,226	218,813
<u>UNITED STATES</u>	<u>140,309</u>	<u>137,163</u>	<u>143,110</u>	<u>157,819</u>	<u>171,222</u>
<u>PUERTO RICO AND U.S. DEPENDENCIES</u>	<u>2,621</u>	<u>4,684</u>	<u>6,075</u>	<u>5,252</u>	<u>4,241</u>
GRAND TOTAL	394,017	393,327	377,249	384,297	394,276

FOOTNOTES ARE FOUND ON PAGE 6.

LIABILITIES

COUNTRY OF CUSTOMER	12/31/87	03/31/88	06/30/88	09/30/88	12/31/88
<u>EUROPE</u>	<u>94,938</u>	<u>95,527</u>	<u>88,682</u>	<u>84,145</u>	<u>85,596</u>
AUSTRIA	992	770	842	839	951
BELGIUM-LUXEMBOURG	6,518	7,306	7,412	6,408	6,541
BULGARIA	7	1	6	6	14
CZECHOSLOVAKIA	16	15	22	94	8
DENMARK	444	527	390	257	307
FINLAND	318	278	244	191	278
FRANCE	7,219	6,944	6,025	5,570	6,196
GERMANY (EAST)	155	137	168	105	190
GERMANY (WEST)	5,945	5,456	5,168	4,940	5,451
HUNGARY	62	46	37	8	35
IRELAND	1,070	1,442	1,338	1,366	1,090
ITALY	3,401	3,323	2,911	3,179	1,918
NETHERLANDS	4,051	3,318	2,836	3,155	2,281
NORWAY	708	750	771	742	1,200
POLAND	53	16	15	24	19
PORTUGAL	130	125	103	144	189
ROMANIA	12	5	6	6	35
SPAIN	8,227	6,755	5,640	5,278	5,400
SWEDEN	375	189	229	177	146
SWITZERLAND	11,670	11,488	10,448	9,690	9,888
TURKEY	69	98	267	97	83
U. S. S. R.	42	26	39	67	118
UNITED KINGDOM	39,085	41,657	39,254	37,029	39,059
YUGOSLAVIA	35	22	22	28	24
OTHERS (INCLUDING BIS)	4,334	4,833	4,489	4,745	4,175
<u>CANADA</u>	<u>1,125</u>	<u>959</u>	<u>1,026</u>	<u>1,116</u>	<u>870</u>
<u>LATIN AMERICA AND CARIBBEAN</u>	<u>25,381</u>	<u>23,460</u>	<u>21,796</u>	<u>23,395</u>	<u>21,704</u>
ARGENTINA	1,251	1,320	1,312	1,496	1,680
BAHAMAS	4,535	3,837	1,725	3,969	1,734
BERMUDA	1,892	1,922	1,832	1,578	1,584
BOLIVIA	50	53	49	45	59
BRAZIL	3,000	2,751	3,317	2,846	3,064
CAYMAN ISLANDS	2,842	2,355	3,354	1,733	2,248
CHILE	1,175	1,215	1,323	1,441	1,272
COLOMBIA	358	396	385	369	372
COSTA RICA	95	91	92	81	77
ECUADOR	175	219	229	250	252
JAMAICA	8	12	13	15	20
MEXICO	2,798	2,789	1,686	2,644	2,993
NETHERLANDS ANTILLES	1,760	1,634	1,710	1,760	1,521
NICARAGUA	15	12	12	14	6
PANAMA	3,065	2,232	2,087	2,119	1,885
PERU	296	300	299	312	315
VENEZUELA	1,210	1,208	1,249	1,269	1,311
OTHERS	856	1,114	1,122	1,454	1,311

LIABILITIES					
COUNTRY OF CUSTOMER	12/31/87	03/31/88	06/30/88	09/30/88	12/31/88
<u>ASIA</u>	<u>58,022</u>	<u>60,446</u>	<u>57,260</u>	<u>59,687</u>	<u>52,654</u>
CHINA					
MAINLAND	309	253	350	346	314
TAIWAN	6,280	5,190	4,198	3,956	3,345
HONG KONG	12,118	11,531	11,852	11,663	12,454
INDIA	1,008	1,186	1,360	1,393	906
INDONESIA	2,690	3,004	2,975	3,191	3,197
ISRAEL	819	821	651	646	716
JAPAN	15,487	19,147	16,592	18,234	12,153
KOREA	766	1,435	1,909	2,140	1,847
MALAYSIA	1,544	1,593	1,573	1,743	1,818
PHILIPPINES	1,939	1,965	1,968	2,003	2,058
SINGAPORE	3,185	3,187	3,063	3,583	3,560
THAILAND	757	1,184	1,042	1,002	1,075
MIDDLE EAST OIL- EXPORTING COUNTRIES 2/	7,716	6,838	6,646	6,557	6,162
OTHERS	3,404	3,112	3,081	3,230	3,049
<u>AFRICA</u>	<u>2,513</u>	<u>2,501</u>	<u>2,466</u>	<u>2,461</u>	<u>2,457</u>
EGYPT	783	777	702	830	725
LIBERIA	411	421	519	480	534
SOUTH AFRICA	74	69	82	58	61
MOROCCO	14	4	3	2	2
ZAIRE	11	8	11	14	16
AFRICAN OIL-EXPORTING COUNTRIES 3/	599	633	668	667	619
OTHERS	621	589	481	410	500
<u>OCEANIA</u>	<u>1,308</u>	<u>1,036</u>	<u>844</u>	<u>932</u>	<u>649</u>
AUSTRALIA	849	624	398	372	317
NEW ZEALAND	447	396	424	516	294
OTHERS	12	16	22	44	38
<u>UNALLOCATED 4/ 5/</u>	<u>45,384</u>	<u>47,485</u>	<u>45,417</u>	<u>45,771</u>	<u>43,610</u>
GRAND TOTAL EXCLUDING THE UNITED STATES, PUERTO RICO AND U.S. DEPENDENCIES	228,671	231,414	217,491	217,507	207,540
<u>UNITED STATES</u>	<u>161,384</u>	<u>157,090</u>	<u>156,438</u>	<u>166,261</u>	<u>184,905</u>
<u>PUERTO RICO AND U.S. DEPENDENCIES</u>	<u>6,408</u>	<u>4,922</u>	<u>7,027</u>	<u>4,458</u>	<u>5,132</u>
GRAND TOTAL	396,463	393,426	380,956	388,226	397,577

FOOTNOTES ARE FOUND ON PAGE 6.

- 1/ BEGINNING WITH DATA FOR JUNE 1984, TOTAL REPORTED ASSETS AND LIABILITIES HAVE BEEN REDUCED BY AN INCREASE IN THE REPORTING THRESHOLD FOR "SHELL" BRANCHES FROM \$50 MILLION (EQUIVALENT) TO \$150 MILLION (EQUIVALENT) IN TOTAL ASSETS, THE THRESHOLD NOW APPLICABLE TO ALL REPORTING BRANCHES.
 - 2/ BAHRAIN, IRAN, IRAQ, KUWAIT, OMAN, QATAR, SAUDIA ARABIA, AND THE UNITED ARAB EMIRATES.
 - 3/ ALGERIA, GABON, LIBYA, AND NIGERIA.
 - 4/ INCLUDING INTERNATIONAL ORGANIZATIONS.
 - 5/ BEGINNING WITH DATA FOR JUNE 1984, NEGOTIABLE CDS ISSUED BY THE BRANCHES ARE INCLUDED IN THE "UNALLOCATED" LINE.
- GENERAL NOTE: FIGURES HAVE BEEN ADJUSTED TO EXCLUDE ACCOUNTS BETWEEN BRANCHES OF THE SAME PARENT BANK.