

# FEDERAL RESERVE statistical release



FOR IMMEDIATE RELEASE  
December 16, 1988

## E.11 (121) GEOGRAPHICAL DISTRIBUTION OF ASSETS AND LIABILITIES OF MAJOR FOREIGN BRANCHES OF U.S. BANKS 1/ (IN MILLIONS OF DOLLARS)

COUNTRY OF CUSTOMER	ASSETS				
	09/30/87	12/31/87	03/31/88	06/30/88	09/30/88
<u>EUROPE</u>	<u>120,402</u>	<u>123,972</u>	<u>125,113</u>	<u>113,751</u>	<u>109,137</u>
AUSTRIA	1,614	1,537	1,352	1,316	1,255
BELGIUM-LUXEMBOURG	7,454	8,588	8,047	7,567	7,810
BULGARIA	47	53	37	47	39
CZECHOSLOVAKIA	44	34	42	58	36
DENMARK	1,192	1,356	904	824	857
FINLAND	592	596	507	509	460
FRANCE	11,501	11,834	10,255	8,962	7,877
GERMANY (EAST)	76	35	44	69	159
GERMANY (WEST)	10,216	12,159	11,355	9,248	9,457
HUNGARY	157	103	109	138	142
IRELAND	1,046	1,062	1,425	1,034	1,027
ITALY	4,613	5,226	5,647	4,361	4,502
NETHERLANDS	3,384	3,540	2,858	2,809	2,292
NORWAY	1,532	1,628	1,572	1,625	1,677
POLAND	445	432	348	319	331
PORTUGAL	542	256	192	199	182
ROMANIA	60	54	43	23	30
SPAIN	6,447	7,363	8,460	6,632	5,677
SWEDEN	1,117	813	960	699	750
SWITZERLAND	4,658	4,966	4,857	4,352	4,128
TURKEY	903	1,024	1,044	946	787
U.S.S.R.	82	88	78	98	93
UNITED KINGDOM	60,253	58,786	62,391	59,275	56,670
YUGOSLAVIA	562	544	561	566	510
OTHERS (INCLUDING BIS)	1,865	1,895	2,025	2,075	2,389
<u>CANADA</u>	<u>1,691</u>	<u>2,126</u>	<u>1,847</u>	<u>1,805</u>	<u>1,462</u>
<u>LATIN AMERICA AND CARIBBEAN</u>	<u>38,945</u>	<u>37,445</u>	<u>36,900</u>	<u>31,000</u>	<u>29,533</u>
ARGENTINA	2,330	2,094	2,050	1,896	1,931
BAHAMAS	6,464	4,957	6,873	2,449	3,153
BERMUDA	378	430	538	486	447
BOLIVIA	42	25	24	17	6
BRAZIL	8,802	8,528	8,108	7,829	7,353
CAYMAN ISLANDS	4,825	6,074	4,985	5,128	3,892
CHILE	2,235	2,274	2,009	2,023	2,228
COLOMBIA	166	147	166	148	152
COSTA RICA	48	45	48	45	55

COUNTRY OF CUSTOMER	ASSETS				
	09/30/87	12/31/87	03/31/88	06/30/88	09/30/88
<b>LATIN AMERICA AND CARIBBEAN (CONT.)</b>					
ECUADOR	289	264	226	191	176
JAMAICA	31	32	41	49	45
MEXICO	8,213	7,578	6,900	6,158	5,776
NETHERLANDS ANTILLES	700	644	759	574	562
NICARAGUA	85	75	75	47	0
PANAMA	2,132	2,057	1,994	1,859	1,728
PERU	139	134	129	80	57
VENEZUELA	1,750	1,650	1,528	1,519	1,435
OTHERS	316	437	447	502	537
<b>ASIA</b>	<b>62,261</b>	<b>62,910</b>	<b>63,876</b>	<b>57,821</b>	<b>56,162</b>
CHINA					
MAINLAND	110	117	136	158	219
TAIWAN	4,521	6,200	5,263	3,596	2,567
HONG KONG	12,538	11,666	11,354	11,320	10,682
INDIA	1,493	1,481	1,767	1,916	1,586
INDONESIA	1,606	1,521	1,475	1,370	1,391
ISRAEL	313	287	293	326	326
JAPAN	20,366	22,577	23,751	20,477	20,569
KOREA	3,460	3,279	4,092	4,201	4,077
MALAYSIA	1,564	1,482	1,423	1,484	1,565
PHILIPPINES	3,972	3,768	3,674	3,509	3,069
SINGAPORE	7,381	6,505	6,719	6,225	6,650
THAILAND	500	531	788	790	811
MIDDLE EAST OIL-EXPORTING COUNTRIES 2/	4,020	3,067	2,665	1,922	2,135
OTHERS	417	429	476	527	515
<b>AFRICA</b>	<b>5,365</b>	<b>5,314</b>	<b>5,027</b>	<b>4,309</b>	<b>4,056</b>
EGYPT	172	186	127	135	108
LIBERIA	1,023	1,025	978	858	829
SOUTH AFRICA	1,797	1,751	1,661	1,330	1,232
MOROCCO	344	361	432	408	386
ZAIRE	27	11	29	31	32
AFRICAN OIL-EXPORTING COUNTRIES 3/	1,282	1,201	1,156	1,024	930
OTHERS	720	779	644	523	539
<b>OCEANIA</b>	<b>2,474</b>	<b>2,050</b>	<b>1,896</b>	<b>1,993</b>	<b>1,839</b>
AUSTRALIA	1,772	1,315	1,137	1,222	1,042
NEW ZEALAND	668	706	722	743	771
OTHERS	34	29	37	28	26
<b>UNALLOCATED 4/</b>	<b>14,612</b>	<b>17,270</b>	<b>16,821</b>	<b>17,385</b>	<b>19,037</b>

	<u>ASSETS</u>				
<u>COUNTRY OF CUSTOMER</u>	<u>09/30/87</u>	<u>12/31/87</u>	<u>03/31/88</u>	<u>06/30/88</u>	<u>09/30/88</u>
GRAND TOTAL EXCLUDING THE UNITED STATES, PUERTO RICO AND U.S. DEPENDENCIES	245,750	251,087	251,480	228,064	221,226
<u>UNITED STATES</u>	<u>138,047</u>	<u>140,309</u>	<u>137,163</u>	<u>143,110</u>	<u>157,819</u>
<u>PUERTO RICO AND U.S. DEPENDENCIES</u>	<u>2,639</u>	<u>2,621</u>	<u>4,684</u>	<u>6,075</u>	<u>5,252</u>
GRAND TOTAL	386,436	394,017	393,327	377,249	384,297

FOOTNOTES ARE FOUND ON PAGE 6.

LIABILITIES

<u>COUNTRY OF CUSTOMER</u>	<u>09/30/87</u>	<u>12/31/87</u>	<u>03/31/88</u>	<u>06/30/88</u>	<u>09/30/88</u>
<u>EUROPE</u>	<u>86,210</u>	<u>94,938</u>	<u>95,527</u>	<u>88,682</u>	<u>84,145</u>
AUSTRIA	860	992	770	842	839
BELGIUM-LUXEMBOURG	6,012	6,518	7,306	7,412	6,408
BULGARIA	1	7	1	6	6
CZECHOSLOVAKIA	22	16	15	22	94
DENMARK	506	444	527	390	257
FINLAND	271	318	278	244	191
FRANCE	7,528	7,219	6,944	6,025	5,476
GERMANY (EAST)	114	155	137	168	199
GERMANY (WEST)	5,099	5,945	5,456	5,168	4,940
HUNGARY	49	62	46	37	8
IRELAND	1,000	1,070	1,442	1,338	1,366
ITALY	2,814	3,401	3,323	2,911	3,179
NETHERLANDS	3,856	4,051	3,318	2,836	3,155
NORWAY	560	708	750	771	742
POLAND	42	53	16	15	24
PORTUGAL	368	130	125	103	144
ROMANIA	12	12	5	6	6
SPAIN	5,776	8,227	6,755	5,640	5,278
SWEDEN	264	375	189	229	177
SWITZERLAND	10,927	11,670	11,488	10,448	9,690
TURKEY	96	69	98	267	97
U.S.S.R.	51	42	26	39	67
UNITED KINGDOM	36,042	39,085	41,657	39,254	37,029
YUGOSLAVIA	39	35	22	22	28
OTHERS (INCLUDING BIS)	3,901	4,334	4,833	4,489	4,745
<u>CANADA</u>	<u>1,541</u>	<u>1,125</u>	<u>959</u>	<u>1,026</u>	<u>1,116</u>
<u>LATIN AMERICA AND CARIBBEAN</u>	<u>24,701</u>	<u>25,381</u>	<u>23,460</u>	<u>21,796</u>	<u>23,395</u>
ARGENTINA	1,371	1,251	1,320	1,312	1,496
BAHAMAS	4,331	4,535	3,837	1,725	4,691
BERMUDA	1,857	1,892	1,922	1,832	1,578
BOLIVIA	46	50	53	49	45
BRAZIL	2,743	3,000	2,751	3,317	2,124
CAYMAN ISLANDS	3,378	2,842	2,355	3,354	1,733
CHILE	1,106	1,175	1,215	1,323	1,441
COLOMBIA	323	358	396	385	369
COSTA RICA	91	95	91	92	81
ECUADOR	172	175	219	229	250
JAMAICA	113	8	12	13	15
MEXICO	3,090	2,798	2,789	1,686	2,644
NETHERLANDS ANTILLES	1,256	1,760	1,634	1,710	1,760
NICARAGUA	10	15	12	12	14
PANAMA	2,564	3,065	2,232	2,087	2,119
PERU	251	296	300	299	312
VENEZUELA	1,201	1,210	1,208	1,249	1,269
OTHERS	798	856	1,114	1,122	1,454

LIABILITIES

COUNTRY OF CUSTOMER	09/30/87	12/31/87	03/31/88	06/30/88	09/30/88
<u>ASIA</u>	<u>61,335</u>	<u>58,022</u>	<u>60,446</u>	<u>57,260</u>	<u>59,687</u>
CHINA					
MAINLAND	435	309	253	350	346
TAIWAN	7,916	6,280	5,190	4,198	3,956
HONG KONG	11,451	12,118	11,531	11,852	11,663
INDIA	976	1,008	1,186	1,360	1,393
INDONESIA	2,766	2,690	3,004	2,975	3,191
ISRAEL	780	819	821	651	646
JAPAN	16,046	15,487	19,147	16,592	18,234
KOREA	865	766	1,435	1,909	2,140
MALAYSIA	1,724	1,544	1,593	1,573	1,743
PHILIPPINES	2,100	1,939	1,965	1,968	2,003
SINGAPORE	4,429	3,185	3,187	3,063	3,583
THAILAND	711	757	1,184	1,042	1,002
MIDDLE EAST OIL- EXPORTING COUNTRIES 2/	8,516	7,716	6,838	6,646	6,557
OTHERS	2,620	3,404	3,112	3,081	3,230
<u>AFRICA</u>	<u>2,674</u>	<u>2,513</u>	<u>2,501</u>	<u>2,466</u>	<u>2,461</u>
EGYPT	714	783	777	702	830
LIBERIA	461	411	421	519	480
SOUTH AFRICA	131	74	69	82	58
MOROCCO	35	14	4	3	2
ZAIRE	10	11	8	11	14
AFRICAN OIL-EXPORTING COUNTRIES 3/	803	599	633	668	667
OTHERS	520	621	589	481	410
<u>OCEANIA</u>	<u>875</u>	<u>1,308</u>	<u>1,036</u>	<u>844</u>	<u>932</u>
AUSTRALIA	289	849	624	398	372
NEW ZEALAND	574	447	396	424	516
OTHERS	12	12	16	22	44
<u>UNALLOCATED 4/ 5/</u>	<u>48,861</u>	<u>45,384</u>	<u>47,485</u>	<u>45,417</u>	<u>45,771</u>
GRAND TOTAL EXCLUDING THE UNITED STATES, PUERTO RICO AND U.S. DEPENDENCIES	226,197	228,671	231,414	217,491	217,507
<u>UNITED STATES</u>	<u>154,381</u>	<u>161,384</u>	<u>157,090</u>	<u>156,438</u>	<u>166,261</u>
<u>PUERTO RICO AND U.S. DEPENDENCIES</u>	<u>6,610</u>	<u>6,408</u>	<u>4,922</u>	<u>7,027</u>	<u>4,458</u>
GRAND TOTAL	387,188	396,463	393,426	380,956	388,226

FOOTNOTES ARE FOUND ON PAGE 6.

1/ BEGINNING WITH DATA FOR JUNE 1984, TOTAL REPORTED ASSETS AND LIABILITIES HAVE BEEN REDUCED BY AN INCREASE IN THE REPORTING THRESHOLD FOR "SHELL" BRANCHES FROM \$50 MILLION (EQUIVALENT) TO \$150 MILLION (EQUIVALENT) IN TOTAL ASSETS, THE THRESHOLD NOW APPLICABLE TO ALL REPORTING BRANCHES.

2/ BAHRAIN, IRAN, IRAQ, KUWAIT, OMAN, QATAR, SAUDIA ARABIA, AND THE UNITED ARAB EMIRATES.

3/ ALGERIA, GABON, LIBYA, AND NIGERIA.

4/ INCLUDING INTERNATIONAL ORGANIZATIONS.

5/ BEGINNING WITH DATA FOR JUNE 1984, NEGOTIABLE CDS ISSUED BY THE BRANCHES ARE INCLUDED IN THE "UNALLOCATED" LINE.

GENERAL NOTE: FIGURES HAVE BEEN ADJUSTED TO EXCLUDE ACCOUNTS BETWEEN BRANCHES OF THE SAME PARENT BANK.