

FEDERAL RESERVE statistical release



FOR IMMEDIATE RELEASE
JUNE 17, 1988

E.11 (121) GEOGRAPHICAL DISTRIBUTION OF ASSETS AND LIABILITIES OF MAJOR FOREIGN BRANCHES OF U.S. BANKS 1/ (IN MILLIONS OF DOLLARS)

COUNTRY OF CUSTOMER	ASSETS				
	03/31/87	06/30/87	09/30/87	12/31/87	03/31/88
EUROPE	123,943	118,032	120,402	124,449	125,320
AUSTRIA	1,468	1,504	1,614	1,537	1,352
BELGIUM-LUXEMBOURG	7,615	7,384	7,454	8,588	8,067
BULGARIA	92	160	47	53	37
CZECHOSLOVAKIA	52	38	44	34	42
DENMARK	1,368	1,178	1,192	1,356	904
FINLAND	565	640	592	596	507
FRANCE	10,453	10,067	11,501	11,834	10,255
GERMANY (EAST)	129	143	76	60	69
GERMANY (WEST)	12,294	10,954	10,216	12,134	11,326
HUNGARY	116	102	157	103	109
IRELAND	882	1,024	1,046	1,062	1,425
ITALY	5,585	4,705	4,613	5,226	5,647
NETHERLANDS	3,755	3,845	3,384	3,540	2,858
NORWAY	1,678	1,578	1,532	1,628	1,572
POLAND	441	359	445	432	348
PORTUGAL	501	452	542	256	192
ROMANIA	59	58	60	54	43
SPAIN	5,367	5,303	6,447	7,349	8,460
SWEDEN	925	777	1,117	813	960
SWITZERLAND	5,227	4,764	4,658	4,966	4,857
TURKEY	984	967	903	1,024	1,044
U.S.S.R.	42	92	82	88	78
UNITED KINGDOM	61,808	59,452	60,253	59,277	62,578
YUGOSLAVIA	639	637	562	544	561
OTHERS (INCLUDING BIS)	1,898	1,849	1,865	1,895	2,029
CANADA	2,260	1,714	1,691	2,126	1,857
LATIN AMERICA AND CARIBBEAN	41,604	41,254	38,362	37,495	35,842
ARGENTINA	2,527	2,587	2,330	2,094	2,050
BAHAMAS	5,233	4,757	6,464	4,957	6,873
BERMUDA	473	441	378	430	544
BOLIVIA	46	46	42	25	24
BRAZIL	9,920	9,168	8,802	8,528	8,108
CAYMAN ISLANDS	3,946	4,579	3,382	5,258	3,905
CHILE	2,472	2,512	2,235	2,274	2,009
COLOMBIA	222	202	166	147	166
COSTA RICA	65	77	48	45	48

ASSETS					
<u>COUNTRY OF CUSTOMER</u>	<u>03/31/87</u>	<u>06/30/87</u>	<u>09/30/87</u>	<u>12/31/87</u>	<u>03/31/88</u>
<u>LATIN AMERICA AND CARIBBEAN (CONT.)</u>					
ECUADOR	322	323	289	264	226
JAMAICA	56	54	31	32	41
MEXICO	8,835	9,080	8,213	7,578	6,900
NETHERLANDS ANTILLES	1,265	767	700	644	759
NICARAGUA	147	87	85	75	75
PANAMA	3,558	3,934	2,992	2,923	1,994
PERU	202	184	139	134	129
VENEZUELA	1,988	2,096	1,750	1,650	1,528
OTHERS	327	360	316	437	463
<u>ASIA</u>	<u>60,310</u>	<u>63,283</u>	<u>62,261</u>	<u>62,862</u>	<u>64,302</u>
CHINA					
MAINLAND	99	109	110	117	136
TAIWAN	3,753	4,587	4,521	6,200	5,742
HONG KONG	11,624	12,247	12,538	11,666	11,354
INDIA	1,571	1,461	1,493	1,481	1,767
INDONESIA	1,945	1,782	1,606	1,521	1,476
ISRAEL	395	396	313	287	406
JAPAN	19,881	21,203	20,366	22,577	23,823
KOREA	3,386	3,600	3,460	3,231	3,853
MALAYSIA	1,762	1,635	1,564	1,482	1,404
PHILIPPINES	3,861	3,960	3,972	3,768	3,674
SINGAPORE	7,931	7,977	7,381	6,505	6,719
THAILAND	669	594	500	531	788
MIDDLE EAST OIL-EXPORTING COUNTRIES 2/	2,967	3,193	4,020	3,067	2,692
OTHERS	466	539	417	429	468
<u>AFRICA</u>	<u>5,710</u>	<u>5,649</u>	<u>5,365</u>	<u>5,314</u>	<u>5,027</u>
EGYPT	248	207	172	186	127
LIBERIA	1,144	1,118	1,023	1,025	978
SOUTH AFRICA	1,860	1,895	1,797	1,751	1,661
MOROCCO	361	371	344	361	432
ZAIRE	19	22	27	11	29
AFRICAN OIL-EXPORTING COUNTRIES 3/	1,361	1,330	1,282	1,201	1,141
OTHERS	717	706	720	779	659
<u>OCEANIA</u>	<u>2,647</u>	<u>2,398</u>	<u>2,474</u>	<u>2,050</u>	<u>1,776</u>
AUSTRALIA	2,042	1,922	1,772	1,315	1,044
NEW ZEALAND	565	442	668	706	695
OTHERS	40	34	34	29	37
<u>UNALLOCATED 4/</u>	<u>13,988</u>	<u>13,509</u>	<u>14,612</u>	<u>17,318</u>	<u>17,060</u>

<u>COUNTRY OF CUSTOMER</u>	<u>ASSETS</u>				
	<u>03/31/87</u>	<u>06/30/87</u>	<u>09/30/87</u>	<u>12/31/87</u>	<u>03/31/88</u>
GRAND TOTAL EXCLUDING THE UNITED STATES, PUERTO RICO AND U.S. DEPENDENCIES	250,462	245,839	245,167	251,614	251,184
<u>UNITED STATES</u>	<u>112,999</u>	<u>123,584</u>	<u>138,630</u>	<u>140,259</u>	<u>137,871</u>
<u>PUERTO RICO AND U.S. DEPENDENCIES</u>	<u>5,445</u>	<u>5,059</u>	<u>2,639</u>	<u>2,621</u>	<u>4,684</u>
GRAND TOTAL	368,906	374,482	386,436	394,494	393,739

FOOTNOTES ARE FOUND ON PAGE 6.

LIABILITIES

<u>COUNTRY OF CUSTOMER</u>	<u>03/31/87</u>	<u>06/30/87</u>	<u>09/30/87</u>	<u>12/31/87</u>	<u>03/31/88</u>
<u>EUROPE</u>	<u>85,975</u>	<u>83,400</u>	<u>86,210</u>	<u>95,333</u>	<u>95,369</u>
AUSTRIA	939	904	860	992	770
BELGIUM-LUXEMBOURG	6,256	5,499	6,012	6,518	7,306
BULGARIA	0	2	1	7	1
CZECHOSLOVAKIA	24	13	22	16	15
DENMARK	398	422	506	444	527
FINLAND	224	360	271	318	278
FRANCE	7,601	7,204	7,528	7,219	6,944
GERMANY (EAST)	112	121	114	155	137
GERMANY (WEST)	5,784	5,949	5,099	5,945	5,445
HUNGARY	81	34	49	62	46
IRELAND	1,132	1,020	1,000	1,070	1,442
ITALY	3,472	2,855	2,814	3,401	3,323
NETHERLANDS	3,863	3,872	3,856	4,051	3,318
NORWAY	600	531	560	708	750
POLAND	40	30	42	53	16
PORTUGAL	333	358	368	130	125
ROMANIA	61	61	12	12	5
SPAIN	4,546	5,028	5,776	8,215	6,755
SWEDEN	344	306	264	375	187
SWITZERLAND	11,408	11,724	10,927	11,746	11,302
TURKEY	73	92	96	69	98
U.S.S.R.	31	17	51	42	26
UNITED KINGDOM	34,857	33,432	36,042	39,516	41,687
YUGOSLAVIA	20	20	39	35	22
OTHERS (INCLUDING BIS)	3,776	3,546	3,901	4,234	4,844
<u>CANADA</u>	<u>1,546</u>	<u>1,380</u>	<u>1,541</u>	<u>1,125</u>	<u>959</u>
<u>LATIN AMERICA AND CARIBBEAN</u>	<u>22,647</u>	<u>23,237</u>	<u>24,701</u>	<u>25,537</u>	<u>23,290</u>
ARGENTINA	1,387	1,481	1,371	1,242	1,299
BAHAMAS	2,821	2,876	4,331	4,775	3,837
BERMUDA	1,782	1,746	1,857	1,892	1,922
BOLIVIA	40	52	46	50	53
BRAZIL	3,212	2,729	2,743	2,988	2,740
CAYMAN ISLANDS	3,592	3,230	3,378	2,842	2,303
CHILE	979	1,078	1,106	1,175	1,202
COLOMBIA	250	290	323	358	396
COSTA RICA	65	88	91	95	91
ECUADOR	170	186	172	175	219
JAMAICA	13	15	113	8	12
MEXICO	1,865	2,987	3,090	2,765	2,769
NETHERLANDS ANTILLES	1,776	1,404	1,256	1,760	1,634
NICARAGUA	8	11	10	15	12
PANAMA	2,343	2,626	2,564	3,065	2,221
PERU	213	258	251	296	300
VENEZUELA	1,403	1,296	1,201	1,201	1,193
OTHERS	728	884	798	835	1,087

LIABILITIES

<u>COUNTRY OF CUSTOMER</u>	<u>03/31/87</u>	<u>06/30/87</u>	<u>09/30/87</u>	<u>12/31/87</u>	<u>03/31/88</u>
<u>ASIA</u>	<u>55,904</u>	<u>58,835</u>	<u>61,335</u>	<u>57,377</u>	<u>60,153</u>
CHINA					
MAINLAND	286	362	435	341	253
TAIWAN	8,763	9,331	7,916	5,990	5,582
HONG KONG	11,055	11,200	11,451	12,078	11,517
INDIA	899	981	976	1,008	1,186
INDONESIA	2,656	2,747	2,766	2,690	3,004
ISRAEL	697	798	780	819	708
JAPAN	13,384	13,842	16,046	15,484	19,147
KOREA	868	1,013	865	783	1,306
MALAYSIA	1,689	1,684	1,724	1,544	1,593
PHILIPPINES	2,068	2,193	2,100	1,939	1,965
SINGAPORE	3,241	3,070	4,429	3,072	2,999
THAILAND	645	678	711	757	1,184
MIDDLE EAST OIL- EXPORTING COUNTRIES 2/	7,067	8,300	8,516	7,468	6,608
OTHERS	2,586	2,636	2,620	3,404	3,101
<u>AFRICA</u>	<u>2,632</u>	<u>2,855</u>	<u>2,674</u>	<u>2,499</u>	<u>2,494</u>
EGYPT	819	949	714	783	777
LIBERIA	478	497	461	411	421
SOUTH AFRICA	91	77	131	60	62
MOROCCO	9	2	35	5	4
ZAIRE	11	12	10	11	8
AFRICAN OIL-EXPORTING COUNTRIES 3/	742	797	803	608	633
OTHERS	482	521	520	621	589
<u>OCEANIA</u>	<u>729</u>	<u>746</u>	<u>875</u>	<u>1,286</u>	<u>955</u>
AUSTRALIA	290	398	289	827	548
NEW ZEALAND	410	329	574	447	391
OTHERS	29	19	12	12	16
<u>UNALLOCATED 4/ 5/</u>	<u>48,348</u>	<u>44,618</u>	<u>48,861</u>	<u>45,991</u>	<u>48,323</u>
GRAND TOTAL EXCLUDING THE UNITED STATES, PUERTO RICO AND U.S. DEPENDENCIES	217,781	215,071	226,197	229,148	231,543
<u>UNITED STATES</u>	<u>142,790</u>	<u>151,014</u>	<u>154,381</u>	<u>161,384</u>	<u>157,337</u>
<u>PUERTO RICO AND U.S. DEPENDENCIES</u>	<u>7,407</u>	<u>7,927</u>	<u>6,610</u>	<u>6,408</u>	<u>4,922</u>
<u>GRAND TOTAL</u>	<u>367,978</u>	<u>374,012</u>	<u>387,188</u>	<u>396,940</u>	<u>393,802</u>

FOOTNOTES ARE FOUND ON PAGE 6.

1/ BEGINNING WITH DATA FOR JUNE 1984, TOTAL REPORTED ASSETS AND LIABILITIES HAVE BEEN REDUCED BY AN INCREASE IN THE REPORTING THRESHOLD FOR "SHELL" BRANCHES FROM \$50 MILLION (EQUIVALENT) TO \$150 MILLION (EQUIVALENT) IN TOTAL ASSETS, THE THRESHOLD NOW APPLICABLE TO ALL REPORTING BRANCHES.

2/ BAHRAIN, IRAN, IRAQ, KUWAIT, OMAN, QATAR, SAUDIA ARABIA, AND THE UNITED ARAB EMIRATES.

3/ ALGERIA, GABON, LIBYA, AND NIGERIA.

4/ INCLUDING INTERNATIONAL ORGANIZATIONS.

5/ BEGINNING WITH DATA FOR JUNE 1984, NEGOTIABLE CDS ISSUED BY THE BRANCHES ARE INCLUDED IN THE "UNALLOCATED" LINE.

GENERAL NOTE: FIGURES HAVE BEEN ADJUSTED TO EXCLUDE ACCOUNTS BETWEEN BRANCHES OF THE SAME PARENT BANK.