

FEDERAL RESERVE statistical release



FOR IMMEDIATE RELEASE

March 18, 1988

E.11 (121) GEOGRAPHICAL DISTRIBUTION OF ASSETS AND LIABILITIES OF MAJOR FOREIGN BRANCHES OF U.S. BANKS 1/ (IN MILLIONS OF DOLLARS)

COUNTRY OF CUSTOMER	ASSETS				
	12/31/86	03/31/87	06/30/87	09/30/87	12/31/87
EUROPE	117,242	123,943	118,032	120,623	126,108
AUSTRIA	1,185	1,468	1,504	1,614	1,537
BELGIUM-LUXEMBOURG	6,997	7,615	7,384	7,406	8,588
BULGARIA	59	92	160	47	53
CZECHOSLOVAKIA	41	52	38	44	34
DENMARK	1,293	1,368	1,178	1,192	1,334
FINLAND	606	565	640	592	596
FRANCE	9,721	10,453	10,067	11,501	11,610
GERMANY (EAST)	120	129	143	76	60
GERMANY (WEST)	10,861	12,294	10,954	10,216	12,134
HUNGARY	105	116	102	157	103
IRELAND	848	882	1,024	1,046	1,062
ITALY	5,251	5,585	4,705	4,613	5,216
NETHERLANDS	3,740	3,755	3,845	3,374	3,540
NORWAY	1,886	1,678	1,578	1,848	1,628
POLAND	531	441	359	459	402
PORTUGAL	425	501	452	528	286
ROMANIA	96	59	58	60	54
SPAIN	5,102	5,367	5,303	6,447	7,349
SWEDEN	913	925	777	1,117	813
SWITZERLAND	4,513	5,227	4,764	4,658	4,966
TURKEY	1,048	984	967	903	1,024
U.S.S.R.	33	42	92	82	88
UNITED KINGDOM	59,074	61,808	59,452	60,216	61,192
YUGOSLAVIA	696	639	637	562	544
OTHERS (INCLUDING BIS)	2,098	1,898	1,849	1,865	1,895
CANADA	2,165	2,260	1,714	1,691	2,126
LATIN AMERICA AND CARIBBEAN	40,137	41,604	41,254	38,982	37,837
ARGENTINA	2,469	2,527	2,587	2,330	2,094
BAHAMAS	4,682	5,233	4,757	6,502	4,853
BERMUDA	433	473	441	378	430
BOLIVIA	53	46	46	42	25
BRAZIL	9,773	9,920	9,168	8,801	8,528
CAYMAN ISLANDS	4,896	3,946	4,579	3,382	5,698
CHILE	2,267	2,472	2,512	2,235	2,274
COLOMBIA	240	222	202	166	147
COSTA RICA	70	65	77	48	45

COUNTRY OF CUSTOMER	ASSETS				
	12/31/86	03/31/87	06/30/87	09/30/87	12/31/87
<u>LATIN AMERICA AND CARIBBEAN (CONT.)</u>					
ECUADOR	372	322	323	289	264
JAMAICA	61	56	54	31	32
MEXICO	8,556	8,835	9,080	8,213	7,578
NETHERLANDS ANTILLES	1,259	1,265	767	700	644
NICARAGUA	150	147	87	85	68
PANAMA	2,364	3,558	3,934	3,575	2,930
PERU	205	202	184	139	134
VENEZUELA	1,932	1,988	2,096	1,750	1,650
OTHERS	355	327	360	316	443
<u>ASIA</u>	<u>57,774</u>	<u>60,310</u>	<u>63,167</u>	<u>62,165</u>	<u>62,744</u>
CHINA	93	99	109	110	117
MAINLAND	3,310	3,753	4,471	4,429	6,083
TAIWAN	11,353	11,624	12,247	12,538	11,666
HONG KONG	1,072	1,571	1,461	1,493	1,481
INDIA	2,100	1,945	1,782	1,606	1,521
INDONESIA	434	395	396	313	287
ISRAEL	17,729	19,881	21,203	20,362	22,576
JAPAN	3,385	3,386	3,600	3,460	3,231
KOREA	1,949	1,762	1,635	1,564	1,482
MALAYSIA	3,877	3,861	3,960	3,972	3,768
PHILIPPINES	8,029	7,931	7,977	7,381	6,480
SINGAPORE	645	669	594	500	531
THAILAND					
MIDDLE EAST OIL-EXPORTING COUNTRIES 2/	3,305	2,967	3,193	4,020	3,067
OTHERS	493	466	539	417	454
<u>AFRICA</u>	<u>5,968</u>	<u>5,710</u>	<u>5,649</u>	<u>5,365</u>	<u>5,314</u>
EGYPT	271	248	207	172	186
LIBERIA	1,247	1,144	1,118	1,023	1,025
SOUTH AFRICA	1,860	1,860	1,895	1,797	1,751
MOROCCO	349	361	371	344	361
ZAIRE	44	19	22	27	11
AFRICAN OIL-EXPORTING COUNTRIES 3/	1,323	1,361	1,330	1,282	1,201
OTHERS	874	717	706	720	779
<u>OCEANIA</u>	<u>2,894</u>	<u>2,647</u>	<u>2,398</u>	<u>2,207</u>	<u>1,825</u>
AUSTRALIA	2,253	2,042	1,922	1,772	1,315
NEW ZEALAND	573	565	442	401	481
OTHERS	68	40	34	34	29
<u>UNALLOCATED 4/</u>	<u>14,210</u>	<u>13,988</u>	<u>13,504</u>	<u>14,498</u>	<u>17,284</u>

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	<u>ASSETS</u>				
<u>COUNTRY OF CUSTOMER</u>	<u>12/31/86</u>	<u>03/31/87</u>	<u>06/30/87</u>	<u>09/30/87</u>	<u>12/31/87</u>
GRAND TOTAL EXCLUDING THE UNITED STATES, PUERTO RICO AND U.S. DEPENDENCIES	240,390	250,462	245,718	245,531	253,238
<u>UNITED STATES</u>	<u>115,005</u>	<u>112,999</u>	<u>123,584</u>	<u>137,601</u>	<u>138,763</u>
<u>PUERTO RICO AND U.S. DEPENDENCIES</u>	<u>6,085</u>	<u>5,445</u>	<u>5,059</u>	<u>2,639</u>	<u>2,621</u>
GRAND TOTAL	361,480	368,906	374,361	385,771	394,622

FOOTNOTES ARE FOUND ON PAGE 6.

LIABILITIES					
COUNTRY OF CUSTOMER	12/31/86	03/31/87	06/30/87	09/30/87	12/31/87
EUROPE	74,305	85,975	83,367	86,449	95,023
AUSTRIA	675	939	904	860	992
BELGIUM-LUXEMBOURG	5,402	6,256	5,499	6,012	6,518
BULGARIA	0	0	2	1	7
CZECHOSLOVAKIA	43	24	13	22	16
DENMARK	295	398	422	506	422
FINLAND	185	224	360	271	318
FRANCE	6,386	7,601	7,204	7,528	7,219
GERMANY (EAST)	130	112	121	114	155
GERMANY (WEST)	5,602	5,784	5,949	5,099	5,945
HUNGARY	112	81	34	49	62
IRELAND	891	1,132	1,020	993	1,070
ITALY	3,213	3,472	2,855	2,814	3,371
NETHERLANDS	3,425	3,863	3,872	3,855	4,051
NORWAY	585	600	531	900	708
POLAND	25	40	30	42	53
PORTUGAL	262	333	358	368	130
ROMANIA	8	61	61	12	12
SPAIN	4,861	4,546	5,028	5,776	8,215
SWEDEN	210	344	306	264	375
SWITZERLAND	10,687	11,408	11,724	10,927	12,276
TURKEY	243	73	92	96	69
U.S.S.R.	26	31	17	51	42
UNITED KINGDOM	28,236	34,857	33,399	35,949	39,259
YUGOSLAVIA	38	20	20	39	71
OTHERS (INCLUDING BIS)	2,765	3,776	3,546	3,901	3,667
CANADA	1,370	1,546	1,380	1,541	1,125
LATIN AMERICA AND CARIBBEAN	24,108	22,647	23,237	24,691	25,512
ARGENTINA	1,432	1,387	1,481	1,369	1,239
BAHAMAS	3,046	2,821	2,876	4,331	4,775
BERMUDA	1,733	1,782	1,746	1,857	1,887
BOLIVIA	99	40	52	46	49
BRAZIL	3,350	3,212	2,729	2,742	2,988
CAYMAN ISLANDS	3,778	3,592	3,230	3,372	2,842
CHILE	854	979	1,078	1,105	1,170
COLOMBIA	252	250	290	323	358
COSTA RICA	80	65	88	91	95
ECUADOR	171	170	186	172	175
JAMAICA	22	13	15	113	8
MEXICO	2,160	1,865	2,987	3,087	2,764
NETHERLANDS ANTILLES	2,482	1,776	1,404	1,256	1,751
NICARAGUA	10	8	11	10	15
PANAMA	2,341	2,343	2,626	2,564	3,065
PERU	232	213	258	251	296
VENEZUELA	1,264	1,403	1,296	1,198	1,200
OTHERS	802	728	884	804	835

COUNTRY OF CUSTOMER	LIABILITIES				
	12/31/86	03/31/87	06/30/87	09/30/87	12/31/87
ASIA	53,077	55,904	58,813	61,244	57,266
CHINA					
MAINLAND	237	286	362	402	341
TAIWAN	8,144	8,763	9,325	7,936	5,976
HONG KONG	11,199	11,055	11,193	11,445	12,067
INDIA	730	899	981	976	1,008
INDONESIA	2,776	2,656	2,747	2,766	2,690
ISRAEL	753	697	798	780	819
JAPAN	11,890	13,384	13,842	16,046	15,483
KOREA	665	868	1,013	865	783
MALAYSIA	1,667	1,689	1,684	1,724	1,544
PHILIPPINES	2,158	2,068	2,193	2,100	1,939
SINGAPORE	3,118	3,241	3,061	4,391	2,964
THAILAND	533	645	678	711	757
MIDDLE EAST OIL- EXPORTING COUNTRIES 2/	6,650	7,067	8,300	8,483	7,424
OTHERS	2,557	2,586	2,636	2,619	3,471
AFRICA	2,471	2,632	2,855	2,667	2,496
EGYPT	646	819	949	707	780
LIBERIA	436	478	497	461	411
SOUTH AFRICA	103	91	77	131	60
MOROCCO	3	9	2	35	14
ZAIRE	14	11	12	10	11
AFRICAN OIL-EXPORTING COUNTRIES 3/	787	742	797	803	599
OTHERS	482	482	521	520	621
OCEANIA	618	729	746	530	1,087
AUSTRALIA	280	290	398	289	820
NEW ZEALAND	321	410	329	229	255
OTHERS	17	29	19	12	12
UNALLOCATED 4/ 5/	44,585	48,348	44,607	48,826	45,968
GRAND TOTAL EXCLUDING THE UNITED STATES, PUERTO RICO AND U.S. DEPENDENCIES	200,534	217,781	215,005	225,948	228,477
UNITED STATES	152,625	142,790	150,929	153,857	161,207
PUERTO RICO AND U.S. DEPENDENCIES	7,186	7,407	7,927	6,610	6,408
GRAND TOTAL	360,345	367,978	373,861	386,415	396,092

FOOTNOTES ARE FOUND ON PAGE 6.

1/ BEGINNING WITH DATA FOR JUNE 1984, TOTAL REPORTED ASSETS AND LIABILITIES HAVE BEEN REDUCED BY AN INCREASE IN THE REPORTING THRESHOLD FOR "SHELL" BRANCHES FROM \$50 MILLION (EQUIVALENT) TO \$150 MILLION (EQUIVALENT) IN TOTAL ASSETS, THE THRESHOLD NOW APPLICABLE TO ALL REPORTING BRANCHES.

2/ BAHRAIN, IRAN, IRAQ, KUWAIT, OMAN, QATAR, SAUDIA ARABIA, AND THE UNITED ARAB EMIRATES.

3/ ALGERIA, GABON, LIBYA, AND NIGERIA.

4/ INCLUDING INTERNATIONAL ORGANIZATIONS.

5/ BEGINNING WITH DATA FOR JUNE 1984, NEGOTIABLE CDS ISSUED BY THE BRANCHES ARE INCLUDED IN THE "UNALLOCATED" LINE.

GENERAL NOTE: FIGURES HAVE BEEN ADJUSTED TO EXCLUDE ACCOUNTS BETWEEN BRANCHES OF THE SAME PARENT BANK.