

# FEDERAL RESERVE statistical release



For Immediate Release  
March 19, 1981

E.11 (121) Geographical Distribution of Assets and Liabilities  
of Major Foreign Branches of U.S. Banks 1/  
(in millions of dollars)

| <u>Country of Customer</u>         | <u>Assets</u>   |                |                |                |                 |
|------------------------------------|-----------------|----------------|----------------|----------------|-----------------|
|                                    | <u>12/31/79</u> | <u>3/31/80</u> | <u>6/30/80</u> | <u>9/30/80</u> | <u>12/31/80</u> |
| <u>Europe</u>                      | <u>122,065</u>  | <u>121,166</u> | <u>133,526</u> | <u>137,775</u> | <u>139,631</u>  |
| Austria                            | 1,828           | 1,438          | 1,550          | 1,616          | 1,721           |
| Belgium-Luxembourg                 | 10,774          | 10,218         | 12,715         | 13,090         | 12,478          |
| Bulgaria                           | 473             | 529            | 430            | 350            | 477             |
| Czechoslovakia                     | 192             | 176            | 147            | 131            | 136             |
| Denmark                            | 2,075           | 1,952          | 2,041          | 2,088          | 2,125           |
| Finland                            | 1,031           | 916            | 997            | 1,045          | 1,001           |
| France                             | 10,781          | 10,924         | 12,927         | 12,704         | 12,937          |
| Germany (East)                     | 1,022           | 1,057          | 982            | 1,095          | 1,032           |
| Germany (West)                     | 11,745          | 11,008         | 12,265         | 12,595         | 11,229          |
| Hungary                            | 654             | 483            | 496            | 458            | 468             |
| Ireland                            | 1,068           | 1,024          | 1,151          | 1,229          | 1,352           |
| Italy                              | 5,526           | 5,457          | 5,954          | 5,841          | 6,614           |
| Netherlands                        | 4,583           | 4,133          | 4,422          | 4,283          | 4,160           |
| Norway                             | 2,077           | 2,156          | 2,191          | 2,204          | 2,432           |
| Poland                             | 1,156           | 1,154          | 1,104          | 1,268          | 1,189           |
| Portugal                           | 400             | 440            | 414            | 416            | 302             |
| Romania                            | 305             | 326            | 296            | 275            | 330             |
| Spain                              | 2,571           | 2,792          | 2,929          | 3,331          | 3,184           |
| Sweden                             | 1,962           | 1,923          | 2,068          | 2,185          | 2,256           |
| Switzerland                        | 4,315           | 3,783          | 2,841          | 3,092          | 3,668           |
| Turkey                             | 1,310           | 1,281          | 1,313          | 1,256          | 1,405           |
| U.S.S.R.                           | 428             | 309            | 305            | 257            | 183             |
| United Kingdom                     | 51,974          | 53,835         | 60,027         | 62,647         | 64,500          |
| Yugoslavia                         | 1,281           | 1,373          | 1,508          | 1,492          | 1,566           |
| Others (including BIS)             | 2,534           | 2,479          | 2,453          | 2,827          | 2,886           |
| <u>Canada</u>                      | <u>5,023</u>    | <u>5,260</u>   | <u>5,253</u>   | <u>6,238</u>   | <u>6,517</u>    |
| <u>Latin America and Caribbean</u> | <u>62,555</u>   | <u>65,219</u>  | <u>65,981</u>  | <u>70,202</u>  | <u>72,068</u>   |
| Argentina                          | 3,287           | 3,873          | 4,011          | 6,000          | 6,153           |
| Bahamas                            | 11,494          | 11,627         | 10,199         | 10,025         | 9,519           |
| Bermuda                            | 535             | 432            | 494            | 463            | 478             |
| Bolivia                            | 384             | 373            | 345            | 351            | 336             |
| Brazil                             | 11,749          | 11,594         | 12,013         | 11,966         | 12,087          |
| Cayman Islands                     | 8,789           | 10,506         | 9,355          | 9,792          | 9,605           |
| Chile                              | 1,686           | 1,816          | 2,037          | 2,299          | 2,489           |
| Colombia                           | 1,109           | 1,190          | 1,324          | 1,511          | 1,500           |

| Country of Customer                                                        | Assets        |               |               |               |               |
|----------------------------------------------------------------------------|---------------|---------------|---------------|---------------|---------------|
|                                                                            | 12/31/79      | 3/31/80       | 6/30/80       | 9/30/80       | 12/31/80      |
| <u>Latin America and Caribbean (cont'd.)</u>                               |               |               |               |               |               |
| Costa Rica                                                                 | 343           | 330           | 353           | 368           | 377           |
| Ecuador                                                                    | 972           | 1,076         | 1,068         | 1,186         | 1,279         |
| Jamaica                                                                    | 194           | 197           | 191           | 194           | 200           |
| Mexico                                                                     | 8,502         | 9,007         | 9,975         | 10,573        | 11,362        |
| Netherlands Antilles <sup>2/</sup>                                         | 1,101         | 843           | 1,214         | 1,150         | 1,883         |
| Nicaragua                                                                  | 224           | 223           | 208           | 252           | 242           |
| Panama                                                                     | 3,447         | 3,985         | 4,704         | 4,862         | 5,289         |
| Peru                                                                       | 1,023         | 836           | 980           | 1,111         | 1,112         |
| Venezuela                                                                  | 6,555         | 6,019         | 6,255         | 6,673         | 6,647         |
| Others                                                                     | 1,161         | 1,292         | 1,255         | 1,426         | 1,510         |
| <u>Asia</u>                                                                | <u>42,934</u> | <u>44,888</u> | <u>46,619</u> | <u>47,983</u> | <u>51,404</u> |
| China                                                                      |               |               |               |               |               |
| Mainland                                                                   | 49            | 41            | 40            | 43            | 79            |
| Taiwan                                                                     | 1,937         | 2,343         | 2,111         | 2,160         | 2,360         |
| Hong Kong                                                                  | 5,243         | 5,199         | 6,184         | 6,801         | 7,282         |
| India                                                                      | 159           | 159           | 147           | 169           | 156           |
| Indonesia                                                                  | 1,798         | 1,769         | 1,778         | 1,765         | 1,635         |
| Israel                                                                     | 693           | 581           | 556           | 538           | 732           |
| Japan                                                                      | 13,964        | 15,337        | 15,738        | 17,053        | 18,031        |
| Korea (South)                                                              | 2,097         | 2,296         | 2,422         | 2,839         | 3,065         |
| Malaysia                                                                   | 779           | 737           | 845           | 837           | 883           |
| Philippines                                                                | 3,695         | 4,000         | 4,058         | 3,812         | 4,263         |
| Singapore                                                                  | 4,254         | 4,522         | 5,561         | 5,361         | 5,906         |
| Thailand                                                                   | 791           | 684           | 767           | 748           | 695           |
| Middle East oil-exporting countries <sup>3/</sup>                          | 7,101         | 6,737         | 5,963         | 5,461         | 5,837         |
| Others                                                                     | 374           | 483           | 449           | 396           | 480           |
| <u>Africa</u>                                                              | <u>8,138</u>  | <u>8,008</u>  | <u>8,499</u>  | <u>8,681</u>  | <u>8,629</u>  |
| Egypt                                                                      | 545           | 558           | 609           | 585           | 699           |
| Liberia                                                                    | 2,297         | 2,293         | 2,612         | 2,877         | 2,654         |
| South Africa                                                               | 1,027         | 866           | 997           | 832           | 837           |
| Morocco                                                                    | 458           | 434           | 417           | 419           | 465           |
| Zaire                                                                      | 93            | 84            | 91            | 97            | 82            |
| African oil-exporting countries <sup>4/</sup>                              | 2,304         | 2,262         | 2,217         | 2,189         | 2,227         |
| Others                                                                     | 1,414         | 1,511         | 1,556         | 1,682         | 1,665         |
| <u>Oceania</u>                                                             | <u>1,413</u>  | <u>1,224</u>  | <u>1,221</u>  | <u>1,256</u>  | <u>1,476</u>  |
| Australia                                                                  | 795           | 612           | 614           | 650           | 805           |
| New Zealand                                                                | 165           | 187           | 211           | 213           | 296           |
| Others                                                                     | 453           | 425           | 396           | 393           | 375           |
| <u>Unallocated <sup>5/</sup></u>                                           | <u>8,872</u>  | <u>10,236</u> | <u>11,115</u> | <u>10,205</u> | <u>11,705</u> |
| GRAND TOTAL excluding the United States, Puerto Rico and U.S. dependencies | 251,000       | 256,001       | 272,214       | 282,340       | 291,430       |

| <u>Country of Customer</u>                         | <u>Assets</u>   |                |                |                |                 |
|----------------------------------------------------|-----------------|----------------|----------------|----------------|-----------------|
|                                                    | <u>12/31/79</u> | <u>3/31/80</u> | <u>6/30/80</u> | <u>9/30/80</u> | <u>12/31/80</u> |
| <u>United States 6/</u>                            | <u>32,304</u>   | <u>35,582</u>  | <u>29,093</u>  | <u>29,343</u>  | <u>28,477</u>   |
| <u>Puerto Rico and U.S.</u><br><u>dependencies</u> | <u>3,332</u>    | <u>3,314</u>   | <u>3,342</u>   | <u>3,507</u>   | <u>4,221</u>    |
| GRAND TOTAL                                        | 286,636         | 294,897        | 304,649        | 315,190        | 324,128         |

Footnotes are found on page 6.

| <u>Country of Customer</u>         | <u>Liabilities</u> |                |                |                |                 |
|------------------------------------|--------------------|----------------|----------------|----------------|-----------------|
|                                    | <u>12/31/79</u>    | <u>3/31/80</u> | <u>6/30/80</u> | <u>9/30/80</u> | <u>12/31/80</u> |
| <u>Europe</u>                      | <u>105,728</u>     | <u>108,572</u> | <u>110,411</u> | <u>113,049</u> | <u>108,595</u>  |
| Austria                            | 1,030              | 945            | 711            | 952            | 1,001           |
| Belgium-Luxembourg                 | 6,220              | 6,581          | 7,079          | 6,574          | 6,713           |
| Bulgaria                           | 20                 | 43             | 10             | 7              | 20              |
| Czechoslovakia                     | 61                 | 21             | 29             | 71             | 61              |
| Denmark                            | 480                | 355            | 512            | 514            | 544             |
| Finland                            | 149                | 157            | 184            | 154            | 211             |
| France                             | 9,530              | 8,994          | 9,269          | 9,553          | 8,726           |
| Germany (East)                     | 385                | 141            | 139            | 110            | 149             |
| Germany (West)                     | 4,644              | 4,126          | 4,328          | 4,162          | 4,178           |
| Hungary                            | 94                 | 67             | 68             | 58             | 75              |
| Ireland                            | 479                | 375            | 575            | 559            | 631             |
| Italy                              | 4,134              | 4,029          | 4,086          | 3,950          | 4,010           |
| Netherlands                        | 5,019              | 4,667          | 4,542          | 4,938          | 4,993           |
| Norway                             | 439                | 523            | 560            | 540            | 680             |
| Poland                             | 20                 | 29             | 26             | 46             | 17              |
| Portugal                           | 241                | 118            | 117            | 155            | 153             |
| Romania                            | 38                 | 14             | 7              | 32             | 30              |
| Spain                              | 2,828              | 2,929          | 2,704          | 3,136          | 2,935           |
| Sweden                             | 410                | 457            | 550            | 593            | 493             |
| Switzerland                        | 10,328             | 11,306         | 10,828         | 11,493         | 10,260          |
| Turkey                             | 47                 | 69             | 70             | 148            | 128             |
| U.S.S.R.                           | 629                | 206            | 68             | 12             | 39              |
| United Kingdom                     | 52,376             | 56,237         | 57,894         | 59,835         | 57,057          |
| Yugoslavia                         | 68                 | 52             | 81             | 169            | 123             |
| Others (including BIS)             | 6,059              | 6,131          | 5,974          | 5,288          | 5,368           |
| <u>Canada</u>                      | <u>5,054</u>       | <u>5,465</u>   | <u>4,976</u>   | <u>4,971</u>   | <u>5,330</u>    |
| <u>Latin America and Caribbean</u> | <u>37,734</u>      | <u>38,531</u>  | <u>35,580</u>  | <u>38,155</u>  | <u>41,378</u>   |
| Argentina                          | 1,615              | 1,762          | 1,447          | 2,484          | 2,080           |
| Bahamas                            | 11,216             | 10,487         | 9,734          | 11,127         | 11,452          |
| Bermuda                            | 1,930              | 2,184          | 2,264          | 2,412          | 2,341           |
| Bolivia                            | 136                | 102            | 119            | 118            | 99              |
| Brazil                             | 1,774              | 1,549          | 1,391          | 1,291          | 1,005           |
| Cayman Islands                     | 9,873              | 10,362         | 9,126          | 8,585          | 10,660          |
| Chile                              | 606                | 670            | 737            | 867            | 1,139           |
| Colombia                           | 283                | 267            | 349            | 366            | 403             |
| Costa Rica                         | 82                 | 97             | 119            | 122            | 118             |
| Ecuador                            | 177                | 216            | 274            | 303            | 425             |
| Jamaica                            | 9                  | 55             | 16             | 7              | 35              |
| Mexico                             | 1,827              | 1,638          | 1,585          | 1,691          | 1,945           |
| Netherlands Antilles <sup>2/</sup> | 856                | 903            | 776            | 1,044          | 1,200           |
| Nicaragua                          | 130                | 57             | 58             | 57             | 64              |
| Panama                             | 2,605              | 2,758          | 2,335          | 2,352          | 2,714           |
| Peru                               | 387                | 395            | 430            | 602            | 603             |
| Venezuela                          | 3,004              | 3,841          | 3,619          | 3,553          | 4,079           |
| Others                             | 1,224              | 1,188          | 1,201          | 1,174          | 1,016           |

| Country of Customer                                                        | Liabilities   |               |               |               |               |
|----------------------------------------------------------------------------|---------------|---------------|---------------|---------------|---------------|
|                                                                            | 12/31/79      | 3/31/80       | 6/30/80       | 9/30/80       | 12/31/80      |
| <u>Asia</u>                                                                | <u>49,260</u> | <u>49,635</u> | <u>48,911</u> | <u>50,492</u> | <u>52,306</u> |
| China                                                                      |               |               |               |               |               |
| Mainland                                                                   | 37            | 17            | 16            | 66            | 128           |
| Taiwan                                                                     | 2,706         | 2,699         | 2,745         | 2,847         | 2,727         |
| Hong Kong                                                                  | 4,288         | 4,533         | 4,934         | 5,501         | 5,678         |
| India                                                                      | 594           | 456           | 469           | 362           | 315           |
| Indonesia                                                                  | 1,148         | 1,138         | 1,147         | 1,481         | 1,303         |
| Israel                                                                     | 781           | 804           | 767           | 738           | 890           |
| Japan                                                                      | 6,994         | 8,128         | 7,253         | 8,635         | 8,962         |
| Korea (South)                                                              | 1,485         | 1,367         | 1,050         | 1,251         | 1,081         |
| Malaysia                                                                   | 780           | 780           | 706           | 721           | 732           |
| Philippines                                                                | 1,656         | 1,526         | 1,588         | 1,759         | 2,171         |
| Singapore                                                                  | 3,119         | 3,438         | 3,575         | 3,368         | 4,215         |
| Thailand                                                                   | 415           | 417           | 392           | 390           | 247           |
| Middle East-oil exporting countries <sup>3/</sup>                          | 22,707        | 22,398        | 22,193        | 21,160        | 21,608        |
| Others                                                                     | 2,550         | 1,934         | 2,076         | 2,213         | 2,249         |
| <u>Africa</u>                                                              | <u>4,488</u>  | <u>5,115</u>  | <u>6,669</u>  | <u>6,647</u>  | <u>5,694</u>  |
| Egypt                                                                      | 1,073         | 1,219         | 1,462         | 1,587         | 1,406         |
| Liberia                                                                    | 529           | 595           | 737           | 762           | 804           |
| South Africa                                                               | 78            | 143           | 212           | 176           | 206           |
| Morocco                                                                    | 24            | 12            | 6             | 10            | 7             |
| Zaire                                                                      | 18            | 14            | 31            | 65            | 19            |
| African oil-exporting countries <sup>4/</sup>                              | 2,183         | 2,497         | 3,557         | 3,449         | 2,687         |
| Others                                                                     | 583           | 635           | 664           | 598           | 565           |
| <u>Oceania</u>                                                             | <u>303</u>    | <u>207</u>    | <u>210</u>    | <u>183</u>    | <u>340</u>    |
| Australia                                                                  | 86            | 100           | 99            | 89            | 106           |
| New Zealand                                                                | 59            | 27            | 8             | 4             | 8             |
| Others                                                                     | 158           | 80            | 103           | 90            | 226           |
| <u>Unallocated</u> <sup>5/</sup>                                           | <u>12,619</u> | <u>12,727</u> | <u>14,565</u> | <u>11,593</u> | <u>13,092</u> |
| GRAND TOTAL excluding the United States, Puerto Rico and U.S. dependencies | 215,186       | 220,252       | 221,322       | 225,090       | 226,735       |
| <u>United States</u> <sup>6/</sup>                                         | <u>66,677</u> | <u>67,786</u> | <u>76,359</u> | <u>83,793</u> | <u>91,169</u> |
| <u>Puerto Rico and U.S. dependencies</u>                                   | <u>2,712</u>  | <u>2,976</u>  | <u>2,968</u>  | <u>3,155</u>  | <u>3,559</u>  |
| GRAND TOTAL                                                                | 284,575       | 291,014       | 300,649       | 312,038       | 321,463       |

Footnotes are found on page 6.

1/ Beginning with data for June 1978, branches submitting this report include branches in the Bahamas and the Cayman Islands with total liabilities of \$50 million (equivalent) or more and all other branches with total liabilities of \$150 million (equivalent) or more. Coverage thus differs from that for earlier dates described in previous releases.

2/ Includes Surinam prior to June 1978.

3/ Bahrain, Iran, Iraq, Kuwait, Oman, Qatar, Saudi Arabia, and the United Arab Emirates.

4/ Algeria, Gabon, Libya, and Nigeria.

5/ Including international organizations.

6/ Including Puerto Rico and U.S. dependencies prior to June 1978.

General note: Figures have been adjusted to exclude accounts between branches of the same parent bank.