

FEDERAL RESERVE statistical release



For Immediate Release
June 23, 1980

E.11 (121) Geographical Distribution of Assets and Liabilities
of Major Foreign Branches of U.S. Banks 1/
(in millions of dollars)

<u>Country of Customer</u>	<u>Assets</u>				
	<u>12/31/78</u>	<u>6/30/79</u>	<u>9/30/79</u>	<u>12/31/79</u>	<u>3/31/80</u>
<u>Europe</u>	<u>110,211</u>	<u>111,651</u>	<u>118,486</u>	<u>121,950</u>	<u>121,052</u>
Austria	1,558	1,682	1,875	1,828	1,438
Belgium-Luxembourg	8,725	9,493	10,381	10,774	10,218
Bulgaria	561	541	536	473	529
Czechoslovakia	166	152	173	192	176
Denmark	1,749	1,847	1,858	2,075	1,976
Finland	927	967	966	1,031	916
France	10,942	11,293	11,042	10,781	10,918
Germany (East)	912	924	990	1,022	1,052
Germany (West)	11,137	10,502	12,376	11,745	11,012
Hungary	771	618	707	654	483
Ireland	765	816	1,000	1,068	1,007
Italy	5,979	5,608	5,497	5,526	5,457
Netherlands	4,167	3,838	4,411	4,581	4,131
Norway	1,808	1,929	2,065	2,077	2,156
Poland	918	1,075	1,079	1,156	1,155
Portugal	441	367	411	400	439
Romania	244	215	251	305	326
Spain	2,580	2,253	2,385	2,570	2,798
Sweden	1,633	1,731	1,889	1,962	1,923
Switzerland	4,909	4,387	4,407	4,315	3,783
Turkey	1,231	1,250	1,280	1,308	1,279
U. S. S. R.	974	607	548	734	309
United Kingdom	43,391	46,086	48,692	51,558	53,744
Yugoslavia	1,119	1,200	1,229	1,281	1,373
Others (including BIS)	2,604	2,270	2,438	2,534	2,454
<u>Canada</u>	<u>3,920</u>	<u>3,762</u>	<u>4,510</u>	<u>5,003</u>	<u>5,245</u>
<u>Latin America and Caribbean</u>	<u>50,012</u>	<u>55,615</u>	<u>57,102</u>	<u>62,633</u>	<u>65,074</u>
Argentina	1,971	2,278	2,556	3,287	3,873
Bahamas	8,611	11,012	10,431	11,484	11,587
Bermuda	550	583	555	535	427
Bolivia	410	390	463	384	373
Brazil	11,228	12,105	11,745	11,746	11,595
Cayman Islands	5,497	5,875	7,405	8,889	10,412
Chile	941	1,216	1,409	1,686	1,816
Colombia	564	821	901	1,109	1,190

<u>Country of Customer</u>	<u>Assets</u>				
	<u>12/31/78</u>	<u>6/30/79</u>	<u>9/30/79</u>	<u>12/31/79</u>	<u>3/31/80</u>
<u>Latin America and Caribbean</u>					
(cont'd.)					
Costa Rica	237	251	315	343	330
Ecuador	999	921	907	972	1,076
Jamaica	210	204	200	194	197
Mexico	7,624	7,838	8,011	8,494	9,000
Netherlands Antilles ^{2/}	762	879	971	1,101	843
Nicaragua	305	235	229	224	288
Panama	2,943	3,185	2,976	3,447	3,920
Peru	911	882	884	1,022	836
Venezuela	5,148	5,804	5,988	6,555	6,019
Others	1,101	1,136	1,156	1,161	1,292
<u>Asia</u>	<u>39,214</u>	<u>40,556</u>	<u>43,822</u>	<u>42,930</u>	<u>44,883</u>
China					
Mainland	22	49	70	49	41
Taiwan	1,765	1,866	2,118	1,936	2,343
Hong Kong	3,804	4,512	4,746	5,243	5,199
India	164	156	171	159	159
Indonesia	1,862	1,858	1,797	1,798	1,769
Israel	495	436	471	693	581
Japan	14,151	13,034	14,483	13,964	15,336
Korea (South)	1,775	1,783	2,008	2,096	2,294
Malaysia	499	563	619	779	737
Philippines	2,237	3,109	3,249	3,695	4,000
Singapore	3,621	4,001	4,681	4,254	4,522
Thailand	594	699	729	791	684
Middle East oil-exporting countries ^{3/}	8,015	8,220	8,335	7,099	6,790
Others	210	270	345	374	428
<u>Africa</u>	<u>7,850</u>	<u>8,158</u>	<u>8,306</u>	<u>8,133</u>	<u>8,002</u>
Egypt	365	615	532	545	558
Liberia	2,161	2,222	2,136	2,297	2,293
South Africa	1,421	1,245	1,267	1,026	865
Morocco	489	482	477	458	434
Zaire	84	88	92	93	84
African oil-exporting countries ^{4/}	2,134	2,236	2,394	2,301	2,257
Others	1,196	1,270	1,408	1,413	1,511
<u>Oceania</u>	<u>1,575</u>	<u>1,543</u>	<u>1,506</u>	<u>1,413</u>	<u>1,224</u>
Australia	794	800	805	795	612
New Zealand	211	246	200	165	187
Others	570	497	501	453	425
<u>Unallocated</u> ^{5/}	<u>6,364</u>	<u>7,074</u>	<u>7,910</u>	<u>8,870</u>	<u>10,244</u>
GRAND TOTAL excluding the United States, Puerto Rico and U.S. dependencies	219,146	228,359	241,642	250,932	255,724

<u>Country of Customer</u>	<u>Assets</u>				
	<u>12/31/78</u>	<u>6/30/79</u>	<u>9/30/79</u>	<u>12/31/79</u>	<u>3/31/80</u>
<u>United States 6/</u>	<u>17,387</u>	<u>29,251</u>	<u>37,759</u>	<u>32,304</u>	<u>35,805</u>
<u>Puerto Rico and U.S.</u> <u>dependencies</u>	<u>2,773</u>	<u>2,917</u>	<u>3,008</u>	<u>3,379</u>	<u>3,314</u>
GRAND TOTAL	239,306	260,527	282,409	286,615	294,843

Footnotes are found on page 6.

<u>Country of Customer</u>	<u>Liabilities</u>				
	<u>12/31/78</u>	<u>6/30/79</u>	<u>9/30/79</u>	<u>12/31/79</u>	<u>3/31/80</u>
<u>Europe</u>	<u>95,799</u>	<u>98,034</u>	<u>105,356</u>	<u>105,723</u>	<u>108,601</u>
Austria	1,140	1,123	1,317	1,030	950
Belgium-Luxembourg	4,595	5,706	5,924	6,220	6,578
Bulgaria	56	60	68	20	43
Czechoslovakia	25	55	29	61	21
Denmark	675	552	503	480	355
Finland	82	161	274	149	157
France	12,287	10,388	10,036	9,530	8,976
Germany (East)	181	102	87	385	141
Germany (West)	4,998	5,759	5,439	4,644	4,086
Hungary	14	57	43	94	67
Ireland	428	517	530	479	485
Italy	3,144	3,330	3,653	4,134	4,029
Netherlands	4,710	4,357	4,664	5,019	4,622
Norway	390	317	394	439	523
Poland	28	42	26	20	29
Portugal	148	125	214	241	118
Romania	8	21	40	38	13
Spain	3,138	3,057	3,283	2,828	2,929
Sweden	356	511	372	410	457
Switzerland	9,910	10,664	11,619	10,328	11,365
Turkey	47	61	51	47	69
U.S.S.R.	427	464	488	629	206
United Kingdom	43,453	44,448	49,890	52,374	56,257
Yugoslavia	296	168	206	68	52
Others (including BIS)	5,263	5,989	6,206	6,056	6,073
<u>Canada</u>	<u>3,776</u>	<u>5,357</u>	<u>5,294</u>	<u>5,042</u>	<u>5,453</u>
<u>Latin America and Caribbean</u>	<u>28,091</u>	<u>34,323</u>	<u>35,978</u>	<u>37,731</u>	<u>38,518</u>
Argentina	918	1,613	1,696	1,615	1,762
Bahamas	8,315	11,799	12,263	11,213	10,474
Bermuda	1,512	1,885	2,184	1,930	2,184
Bolivia	125	155	169	136	102
Brazil	3,179	2,439	2,100	1,912	1,549
Cayman Islands	6,363	7,961	8,012	9,873	10,362
Chile	462	527	718	568	670
Colombia	140	159	215	283	267
Costa Rica	99	70	69	82	97
Ecuador	235	141	158	177	216
Jamaica	6	42	21	9	57
Mexico	1,225	1,419	1,454	1,827	1,636
Netherlands Antilles ^{2/}	801	975	1,040	856	903
Nicaragua	30	57	49	130	57
Panama	2,114	2,156	2,438	2,605	2,758
Peru	199	283	388	387	395
Venezuela	1,618	1,699	2,199	3,004	3,841
Others	750	943	805	1,124	1,188

<u>Country of Customer</u>	<u>Liabilities</u>				
	<u>12/31/78</u>	<u>6/30/79</u>	<u>9/30/79</u>	<u>12/31/79</u>	<u>3/31/80</u>
<u>Asia</u>	<u>38,850</u>	<u>41,663</u>	<u>48,006</u>	<u>49,263</u>	<u>49,606</u>
China					
Mainland	33	35	46	37	17
Taiwan	2,811	2,708	2,727	2,706	2,699
Hong Kong	2,580	3,322	3,910	4,288	4,533
India	644	640	610	594	456
Indonesia	786	923	1,157	1,148	1,138
Israel	652	1,000	829	781	804
Japan	6,466	5,426	7,065	6,994	8,128
Korea (South)	1,255	1,247	1,409	1,485	1,300
Malaysia	298	494	650	780	779
Philippines	1,050	1,448	1,438	1,656	1,526
Singapore	1,887	2,500	2,418	3,119	3,438
Thailand	253	374	360	415	417
Middle East oil-exporting countries ^{3/}	17,379	19,220	22,831	22,710	22,370
Others	2,756	2,326	2,556	2,550	2,001
<u>Africa</u>	<u>2,788</u>	<u>3,487</u>	<u>4,456</u>	<u>4,488</u>	<u>5,114</u>
Egypt	746	931	905	1,073	1,219
Liberia	358	403	475	529	595
South Africa	67	185	87	78	143
Morocco	31	122	46	24	12
Zaire	21	6	18	18	14
African oil-exporting countries ^{4/}	1,140	1,387	2,245	2,183	2,497
Others	425	453	680	583	634
<u>Oceania</u>	<u>130</u>	<u>244</u>	<u>217</u>	<u>303</u>	<u>207</u>
Australia	43	57	94	86	100
New Zealand	3	114	43	59	27
Others	84	73	80	158	80
<u>Unallocated</u> ^{5/}	<u>8,332</u>	<u>10,993</u>	<u>11,529</u>	<u>12,617</u>	<u>12,740</u>
GRAND TOTAL excluding the United States, Puerto Rico and U.S. dependencies	177,766	194,101	210,836	215,167	220,239
<u>United States</u> ^{6/}	<u>57,500</u>	<u>61,000</u>	<u>67,629</u>	<u>66,629</u>	<u>67,717</u>
<u>Puerto Rico and U.S. dependencies</u>	<u>2,025</u>	<u>2,247</u>	<u>2,463</u>	<u>2,712</u>	<u>2,963</u>
GRAND TOTAL	237,291	257,348	280,928	284,508	290,919

Footnotes are found on page 6.

1/ Beginning with data for June 1978, branches submitting this report include branches in the Bahamas and the Cayman Islands with total liabilities of \$50 million (equivalent) or more and all other branches with total liabilities of \$150 million (equivalent) or more. Coverage thus differs from that for earlier dates described in previous releases.

2/ Includes Surinam prior to June 1978.

3/ Bahrain, Iran, Iraq, Kuwait, Oman, Qatar, Saudi Arabia, and the United Arab Emirates.

4/ Algeria, Gabon, Libya, and Nigeria.

5/ Including international organizations.

6/ Including Puerto Rico and U.S. dependencies prior to June 1978.

General note: Figures have been adjusted to exclude accounts between branches of the same parent bank.