

FEDERAL RESERVE statistical release



For Immediate Release
March 18, 1980

E. 11 (121) Geographical Distribution of Assets and Liabilities
of Major Foreign Branches of U.S. Banks 1/
(in millions of dollars)

<u>Country of Customer</u>	<u>Assets</u>				
	<u>12/31/78</u>	<u>3/31/79</u>	<u>6/30/79</u>	<u>9/30/79</u>	<u>12/31/79</u>
<u>Europe</u>	110,211	106,645	111,651	118,486	121,898
Austria	1,558	1,555	1,682	1,875	1,828
Belgium-Luxembourg	8,725	9,179	9,493	10,381	10,774
Bulgaria	561	489	541	536	473
Czechoslovakia	166	144	152	173	192
Denmark	1,749	1,899	1,847	1,858	2,075
Finland	927	890	967	966	1,031
France	10,942	10,727	11,293	11,042	10,781
Germany (East)	912	960	924	990	1,193
Germany (West)	11,137	10,202	10,502	12,376	11,574
Hungary	771	717	618	707	654
Ireland	765	782	816	1,000	1,067
Italy	5,979	5,261	5,608	5,497	5,526
Netherlands	4,167	3,588	3,838	4,411	4,581
Norway	1,808	1,875	1,929	2,065	2,077
Poland	918	878	1,075	1,070	1,156
Portugal	441	368	367	420	398
Romania	244	232	215	251	305
Spain	2,580	2,270	2,253	2,385	2,571
Sweden	1,633	1,720	1,731	1,889	1,962
Switzerland	4,909	4,112	4,387	4,407	4,315
Turkey	1,231	1,253	1,250	1,280	1,308
U.S.S.R.	974	795	607	548	734
United Kingdom	43,391	43,228	46,086	48,692	51,499
Yugoslavia	1,119	1,204	1,200	1,229	1,281
Others (including BIS)	2,604	2,317	2,270	2,438	2,543
<u>Canada</u>	<u>3,920</u>	<u>3,957</u>	<u>3,762</u>	<u>4,510</u>	<u>5,002</u>
<u>Latin America and Caribbean</u>	<u>50,012</u>	<u>52,776</u>	<u>55,615</u>	<u>57,102</u>	<u>62,644</u>
Argentina	1,971	1,956	2,278	2,556	3,287
Bahamas	8,611	10,071	11,012	10,431	11,495
Bermuda	550	459	583	555	535
Bolivia	410	391	390	463	384
Brazil	11,228	11,202	12,105	11,745	11,746
Cayman Islands	5,497	5,838	5,875	7,405	8,889
Chile	941	1,072	1,216	1,409	1,686
Colombia	564	677	821	901	1,109

<u>Country of Customer</u>	<u>Assets</u>				
	<u>12/31/78</u>	<u>3/31/79</u>	<u>6/30/79</u>	<u>9/30/79</u>	<u>12/31/79</u>
<u>Latin America and Caribbean (cont'd.)</u>					
Costa Rica	237	251	251	315	343
Ecuador	999	930	921	907	972
Jamaica	210	214	204	200	194
Mexico	7,674	7,991	8,158	8,418	8,995
Netherlands Antilles ^{2/}	762	730	879	971	1,101
Nicaragua	305	255	235	229	224
Panama	2,893	2,731	2,865	2,569	2,944
Peru	911	932	882	884	1,022
Venezuela	5,148	5,364	5,804	5,988	6,555
Others	1,101	1,712	1,136	1,156	1,163
<u>Asia</u>	<u>39,214</u>	<u>40,152</u>	<u>40,556</u>	<u>43,890</u>	<u>42,938</u>
China					
Mainland	22	42	49	70	49
Taiwan	1,765	1,640	1,866	2,118	1,936
Hong Kong	3,804	4,274	4,512	4,746	5,246
India	164	166	156	171	159
Indonesia	1,862	1,772	1,858	1,797	1,798
Israel	495	432	436	471	693
Japan	14,151	13,490	13,034	14,551	13,964
Korea (South)	1,775	1,821	1,783	2,006	2,101
Malaysia	499	581	563	619	779
Philippines	2,237	2,665	3,109	3,249	3,695
Singapore	3,621	4,009	4,001	4,681	4,254
Thailand	594	624	699	729	791
Middle East oil-exporting countries ^{3/}	8,015	8,362	8,220	8,335	7,099
Others	210	274	270	347	374
<u>Africa</u>	<u>7,850</u>	<u>7,882</u>	<u>8,158</u>	<u>8,306</u>	<u>8,142</u>
Egypt	365	438	615	532	545
Liberia	2,161	2,120	2,222	2,136	2,296
South Africa	1,421	1,229	1,245	1,267	1,033
Morocco	489	508	482	477	458
Zaire	84	86	88	92	93
African oil-exporting countries ^{4/}	2,134	2,282	2,236	2,394	2,301
Others	1,196	1,219	1,270	1,408	1,416
<u>Oceania</u>	<u>1,575</u>	<u>1,450</u>	<u>1,543</u>	<u>1,506</u>	<u>1,413</u>
Australia	794	735	800	805	795
New Zealand	211	220	246	200	165
Others	570	495	497	501	453
<u>Unallocated^{5/}</u>	<u>6,364</u>	<u>6,832</u>	<u>7,074</u>	<u>7,910</u>	<u>8,900</u>
GRAND TOTAL excluding the United States, Puerto Rico and U.S. dependencies	219,146	219,694	228,359	241,710	250,937

<u>Country of Customer</u>	<u>Assets</u>				
	<u>12/31/78</u>	<u>3/31/79</u>	<u>6/30/79</u>	<u>9/30/79</u>	<u>12/31/79</u>
<u>United States</u> ^{6/}	<u>17,387</u>	<u>22,957</u>	<u>29,251</u>	<u>37,759</u>	<u>32,290</u>
<u>Puerto Rico and U.S.</u> <u>dependencies</u>	<u>2,773</u>	<u>2,736</u>	<u>2,917</u>	<u>3,008</u>	<u>3,379</u>
GRAND TOTAL	239,306	245,387	260,527	282,477	286,606

Footnotes are found on page 6.

<u>Country of Customer</u>	<u>Liabilities</u>				
	<u>12/31/78</u>	<u>3/31/79</u>	<u>6/30/79</u>	<u>9/30/79</u>	<u>12/31/79</u>
<u>Europe</u>	<u>95,799</u>	<u>92,015</u>	<u>98,034</u>	<u>105,356</u>	<u>105,677</u>
Austria	1,140	944	1,123	1,498	1,030
Belgium-Luxembourg	4,595	4,626	5,706	5,924	6,220
Bulgaria	56	15	60	68	20
Czechoslovakia	25	24	55	29	61
Denmark	675	654	552	503	480
Finland	82	121	161	274	149
France	12,287	10,869	10,388	10,036	9,530
Germany (East)	181	84	102	87	440
Germany (West)	4,998	5,180	5,759	5,439	4,589
Hungary	14	58	57	43	94
Ireland	428	332	517	530	479
Italy	3,144	2,857	3,330	3,653	4,134
Netherlands	4,710	3,901	4,357	4,664	5,019
Norway	390	403	317	394	439
Poland	28	9	42	26	20
Portugal	148	108	125	214	241
Romania	8	11	21	40	38
Spain	3,138	2,877	3,057	3,283	2,828
Sweden	356	349	511	372	410
Switzerland	9,910	10,618	10,664	11,619	10,328
Turkey	47	40	61	51	47
U.S.S.R.	427	398	464	488	629
United Kingdom	43,453	41,923	44,448	49,890	52,328
Yugoslavia	296	156	168	206	68
Others (including BIS)	5,263	5,458	5,989	6,025	6,056
<u>Canada</u>	<u>3,776</u>	<u>5,083</u>	<u>5,357</u>	<u>5,294</u>	<u>5,042</u>
<u>Latin America and Caribbean</u>	<u>28,091</u>	<u>32,565</u>	<u>34,323</u>	<u>35,978</u>	<u>37,660</u>
Argentina	918	1,258	1,613	1,696	1,615
Bahamas	8,315	10,474	11,799	12,263	11,209
Bermuda	1,512	1,813	1,885	2,184	1,930
Bolivia	125	73	155	169	136
Brazil	3,179	2,880	2,439	2,100	1,806
Cayman Islands	6,363	6,771	7,961	8,012	9,806
Chile	462	547	527	718	574
Colombia	140	158	159	215	283
Costa Rica	99	89	70	69	82
Ecuador	235	176	141	158	177
Jamaica	6	29	42	21	9
Mexico	1,225	1,544	1,498	1,533	2,028
Netherlands Antilles ^{2/}	801	1,716	975	1,040	856
Nicaragua	30	59	57	49	130
Panama	2,114	2,035	2,077	2,359	2,404
Peru	199	197	283	388	387
Venezuela	1,618	1,935	1,699	2,199	3,004
Others	750	811	943	805	1,224

<u>Country of Customer</u>	<u>Liabilities</u>				
	<u>12/31/78</u>	<u>3/31/79</u>	<u>6/30/79</u>	<u>9/30/79</u>	<u>12/31/79</u>
<u>Asia</u>	<u>38,850</u>	<u>41,800</u>	<u>41,663</u>	<u>48,006</u>	<u>49,268</u>
China					
Mainland	33	40	35	46	37
Taiwan	2,811	2,790	2,708	2,727	2,775
Hong Kong	2,580	2,879	3,322	3,910	4,288
India	644	689	640	610	594
Indonesia	786	614	923	1,157	1,148
Israel	652	1,108	1,000	829	781
Japan	6,466	6,668	5,426	7,065	6,992
Korea (South)	1,255	1,283	1,247	1,407	1,486
Malaysia	298	383	494	650	780
Philippines	1,050	1,287	1,448	1,438	1,656
Singapore	1,887	2,210	2,500	2,418	3,051
Thailand	253	380	374	360	415
Middle East oil-exporting countries ^{3/}	17,379	19,108	19,220	22,831	22,715
Others	2,756	2,361	2,326	2,558	2,550
<u>Africa</u>	<u>2,788</u>	<u>3,088</u>	<u>3,487</u>	<u>4,456</u>	<u>4,488</u>
Egypt	746	817	931	905	1,073
Liberia	358	377	403	475	529
South Africa	67	57	185	87	78
Morocco	31	56	122	46	24
Zaire	21	15	6	18	18
African oil-exporting countries ^{4/}	1,140	1,337	1,387	2,245	2,183
Others	425	429	453	680	583
<u>Oceania</u>	<u>130</u>	<u>206</u>	<u>244</u>	<u>217</u>	<u>303</u>
Australia	43	25	57	94	86
New Zealand	3	85	114	43	59
Others	84	96	73	80	158
<u>Unallocated</u> ^{5/}	<u>8,332</u>	<u>10,097</u>	<u>10,993</u>	<u>11,529</u>	<u>12,593</u>
GRAND TOTAL excluding the United States, Puerto Rico and U.S. dependencies	177,766	184,854	194,101	210,836	215,031
<u>United States</u> ^{6/}	<u>57,500</u>	<u>56,443</u>	<u>61,000</u>	<u>67,629</u>	<u>66,667</u>
<u>Puerto Rico and U.S. dependencies</u>	<u>2,025</u>	<u>1,982</u>	<u>2,247</u>	<u>2,463</u>	<u>2,712</u>
GRAND TOTAL	237,291	243,279	257,348	280,928	284,410

Footnotes are found on page 6.

1/ Beginning with data for June 1978, branches submitting this report include branches in the Bahamas and the Cayman Islands with total liabilities of \$50 million (equivalent) or more and all other branches with total liabilities of \$150 million (equivalent) or more. Coverage thus differs from that for earlier dates described in previous releases.

2/ Includes Surinam prior to June 1978.

3/ Bahrain, Iran, Iraq, Kuwait, Oman, Qatar, Saudi Arabia, and the United Arab Emirates.

4/ Algeria, Gabon, Libya, and Nigeria.

5/ Including international organizations.

6/ Including Puerto Rico and U.S. dependencies prior to June 1978.

General note: Figures have been adjusted to exclude accounts between branches of the same parent bank.