



FEDERAL RESERVE statistical release

For Immediate Release
December 20, 1979

E.11 (121) Geographical Distribution of Assets and Liabilities
of Major Foreign Branches of U.S. Banks ^{1/}
(in millions of dollars)

<u>Country of Customer</u>	<u>Assets</u>				
	<u>9/30/78</u>	<u>12/31/78</u>	<u>3/31/79</u>	<u>6/30/79</u>	<u>9/30/79</u>
<u>Europe</u>	<u>103,375</u>	<u>110,211</u>	<u>106,645</u>	<u>111,626</u>	<u>117,867</u>
Austria	1,401	1,558	1,555	1,682	1,875
Belgium-Luxembourg	8,199	8,725	9,179	9,493	10,381
Bulgaria	489	561	489	541	536
Czechoslovakia	157	166	144	152	173
Denmark	1,761	1,749	1,899	1,847	1,858
Finland	845	927	890	967	976
France	10,650	10,942	10,727	11,293	11,040
Germany (East)	745	912	960	924	990
Germany (West)	9,483	11,137	10,202	10,502	12,376
Hungary	847	771	717	618	707
Ireland	805	765	782	816	1,000
Italy	5,660	5,979	5,261	5,608	5,497
Netherlands	3,284	4,167	3,588	3,838	4,411
Norway	1,861	1,808	1,875	1,929	2,065
Poland	928	918	878	1,075	1,070
Portugal	436	441	368	367	420
Romania	227	244	232	215	251
Spain	2,908	2,580	2,270	2,253	2,385
Sweden	1,881	1,633	1,720	1,731	1,889
Switzerland	4,073	4,909	4,112	4,387	4,407
Turkey	1,210	1,231	1,253	1,250	1,280
U.S.S.R.	1,069	974	795	607	548
United Kingdom	41,231	43,391	43,228	46,061	48,101
Yugoslavia	1,009	1,119	1,204	1,200	1,229
Others (including BIS)	2,216	2,604	2,317	2,270	2,402
<u>Canada</u>	<u>3,636</u>	<u>3,920</u>	<u>3,957</u>	<u>3,762</u>	<u>4,510</u>
<u>Latin America and Caribbean</u>	<u>49,595</u>	<u>50,012</u>	<u>52,776</u>	<u>55,663</u>	<u>57,091</u>
Argentina	2,012	1,971	1,956	2,278	2,557
Bahamas	9,380	8,611	10,071	11,060	10,419
Bermuda	582	550	459	583	555
Bolivia	402	410	391	390	463
Brazil	10,916	11,228	11,202	12,105	11,745
Cayman Islands	5,415	5,497	5,838	5,875	7,405
Chile	804	941	1,072	1,216	1,409
Colombia	684	564	677	821	901

<u>Country of Customer</u>	<u>Assets</u>				
	<u>9/30/78</u>	<u>12/31/78</u>	<u>3/31/79</u>	<u>6/30/79</u>	<u>9/30/79</u>
<u>Latin America and Caribbean (cont'd.)</u>					
Costa Rica	249	237	251	251	315
Ecuador	1,054	999	930	921	907
Jamaica	209	210	214	204	200
Mexico	7,766	7,674	7,991	8,158	8,418
Netherland Antilles ^{2/}	527	762	730	879	971
Nicaragua	249	305	255	235	229
Panama	2,631	2,893	2,731	2,865	2,569
Peru	963	911	932	882	884
Venezuela	4,570	5,148	5,364	5,804	5,988
Others	1,182	1,101	1,712	1,136	1,156
	<u>36,992</u>	<u>39,214</u>	<u>40,152</u>	<u>40,556</u>	<u>43,887</u>
<u>Asia</u>					
China					
Mainland	13	22	42	49	70
Taiwan	1,407	1,765	1,640	1,866	2,118
Hong Kong	3,443	3,804	4,274	4,512	4,746
India	199	164	166	156	171
Indonesia	1,827	1,862	1,772	1,858	1,797
Israel	321	495	432	436	471
Japan	13,884	14,151	13,490	13,034	14,548
Korea (South)	1,693	1,775	1,821	1,783	2,006
Malaysia	505	499	581	563	619
Philippines	2,246	2,237	2,665	3,109	3,250
Singapore	2,798	3,621	4,009	4,001	4,681
Thailand	628	594	624	699	729
Middle East oil-exporting countries ^{3/}	7,759	8,015	8,362	8,220	8,322
Others	269	210	274	270	359
<u>Africa</u>					
Egypt	340	365	438	615	1,075
Liberia	1,946	2,161	2,120	2,222	2,136
South Africa	1,536	1,421	1,229	1,245	1,267
Morocco	463	489	508	482	477
Zaire	185	84	86	88	92
African oil-exporting countries ^{4/}	1,731	2,134	2,282	2,236	2,394
Others	1,112	1,196	1,219	1,270	1,448
<u>Oceania</u>					
Australia	680	794	735	800	805
New Zealand	235	211	220	246	200
Others	586	570	495	497	501
<u>Unallocated</u> ^{5/}	<u>6,025</u>	<u>6,364</u>	<u>6,832</u>	<u>7,074</u>	<u>7,909</u>
GRAND TOTAL excluding the United States, Puerto Rico and U.S. dependencies	<u>208,437</u>	<u>219,146</u>	<u>219,694</u>	<u>228,382</u>	<u>241,659</u>

<u>Country of Customer</u>	<u>Assets</u>				
	<u>9/30/78</u>	<u>12/31/78</u>	<u>3/31/79</u>	<u>6/30/79</u>	<u>9/30/79</u>
<u>United States^{6/}</u>	<u>14,905</u>	<u>17,387</u>	<u>22,956</u>	<u>29,228</u>	<u>37,709</u>
<u>Puerto Rico and U.S. dependencies</u>	<u>3,192</u>	<u>2,773</u>	<u>2,736</u>	<u>2,917</u>	<u>3,008</u>
GRAND TOTAL	226,534	239,306	245,386	260,527	282,376

Footnotes are found on page 6.

<u>Country of Customer</u>	<u>Liabilities</u>				
	<u>9/30/78</u>	<u>12/31/78</u>	<u>3/31/79</u>	<u>6/30/79</u>	<u>9/30/79</u>
<u>Europe</u>	<u>91,316</u>	<u>95,799</u>	<u>92,015</u>	<u>98,034</u>	<u>105,677</u>
Austria	1,162	1,140	944	1,123	1,498
Belgium-Luxembourg	4,328	4,595	4,626	5,706	5,924
Bulgaria	6	56	15	60	68
Czechoslovakia	59	25	24	55	29
Denmark	701	675	654	552	503
Finland	107	82	121	161	274
France	10,049	12,287	10,869	10,388	10,791
Germany (East)	61	181	84	102	87
Germany (West)	4,695	4,998	5,180	5,759	5,439
Hungary	6	14	58	57	43
Ireland	343	428	332	517	507
Italy	2,708	3,144	2,857	3,330	3,653
Netherlands	4,176	4,710	3,901	4,357	4,664
Norway	263	390	403	317	394
Poland	46	28	9	42	26
Portugal	106	148	108	125	214
Romania	19	8	11	21	40
Spain	2,815	3,138	2,877	3,057	3,283
Sweden	380	356	349	511	372
Switzerland	10,944	9,910	10,618	10,664	11,760
Turkey	35	47	40	61	51
U.S.S.R.	225	427	398	464	488
United Kingdom	42,158	43,453	41,923	44,448	49,479
Yugoslavia	290	296	156	168	206
Others (including BIS)	5,534	5,263	5,458	5,989	5,884
<u>Canada</u>	<u>4,431</u>	<u>3,776</u>	<u>5,083</u>	<u>5,357</u>	<u>5,294</u>
<u>Latin America and Caribbean</u>	<u>28,921</u>	<u>28,091</u>	<u>32,565</u>	<u>33,893</u>	<u>36,340</u>
Argentina	1,243	918	1,258	1,613	1,696
Bahamas	9,283	8,315	10,474	11,799	12,267
Bermuda	1,651	1,512	1,813	1,885	2,184
Bolivia	66	125	73	155	169
Brazil	2,448	3,179	2,880	2,439	2,100
Cayman Islands	5,845	6,363	6,771	7,531	7,886
Chile	380	462	547	527	718
Colombia	169	140	158	159	215
Costa Rica	151	99	89	70	69
Ecuador	153	235	176	141	158
Jamaica	11	6	29	42	21
Mexico	1,375	1,225	1,544	1,498	1,533
Netherland Antilles ^{2/}	534	801	1,716	975	1,040
Nicaragua	75	30	59	57	49
Panama	2,369	2,114	2,035	2,077	2,431
Peru	213	199	197	283	388
Venezuela	1,987	1,618	1,935	1,699	2,199
Others	968	750	811	943	1,217

<u>Country of Customer</u>	<u>Liabilities</u>				
	<u>9/30/78</u>	<u>12/31/78</u>	<u>3/31/79</u>	<u>6/30/79</u>	<u>9/30/79</u>
<u>Asia</u>	<u>38,691</u>	<u>38,850</u>	<u>41,589</u>	<u>41,663</u>	<u>48,056</u>
China					
Mainland	5	33	40	35	47
Taiwan	2,390	2,811	2,790	2,708	2,726
Hong Kong	2,401	2,580	2,879	3,322	3,911
India	522	644	689	640	610
Indonesia	731	786	614	923	1,157
Israel	542	652	897	1,000	829
Japan	6,574	6,466	6,668	5,426	7,064
Korea (South)	1,267	1,255	1,283	1,247	1,407
Malaysia	290	298	383	494	650
Philippines	1,070	1,050	1,287	1,448	1,438
Singapore	2,065	1,887	2,210	2,500	2,418
Thailand	420	253	380	374	360
Middle East oil-exporting countries ^{3/}	17,643	17,379	19,108	19,220	22,844
Others	2,771	2,756	2,361	2,326	2,595
<u>Africa</u>	<u>3,197</u>	<u>2,788</u>	<u>3,088</u>	<u>3,746</u>	<u>4,458</u>
Egypt	618	746	817	1,190	906
Liberia	388	358	377	403	476
South Africa	137	67	57	185	87
Morocco	29	31	56	122	46
Zaire	10	21	15	6	18
African oil-exporting countries ^{4/}	1,519	1,140	1,337	1,387	2,245
Others	496	425	429	453	680
<u>Oceania</u>	<u>155</u>	<u>130</u>	<u>206</u>	<u>244</u>	<u>217</u>
Australia	35	43	25	57	94
New Zealand	35	3	85	114	43
Others	85	84	96	73	80
<u>Unallocated</u> ^{5/}	<u>7,521</u>	<u>8,332</u>	<u>10,105</u>	<u>10,993</u>	<u>11,556</u>
GRAND TOTAL excluding the United States, Puerto Rico and U.S. dependencies	174,232	177,766	184,651	193,930	211,598
<u>United States</u> ^{6/}	<u>48,194</u>	<u>57,500</u>	<u>56,645</u>	<u>61,000</u>	<u>67,524</u>
<u>Puerto Rico and U.S. dependencies</u>	<u>2,602</u>	<u>2,025</u>	<u>1,982</u>	<u>2,247</u>	<u>2,463</u>
GRAND TOTAL	225,028	237,291	243,278	257,177	281,585

Footnotes are found on page 6.

1/ Beginning with data for June 1978, branches submitting this report include branches in the Bahamas and the Cayman Islands with total liabilities of \$50 million (equivalent) or more and all other branches with total liabilities of \$150 million (equivalent) or more. Coverage thus differs from that for earlier dates described in previous releases.

2/ Includes Surinam prior to June 1978.

3/ Bahrain, Iran, Iraq, Kuwait, Oman, Qatar, Saudi Arabia, and the United Arab Emirates.

4/ Algeria, Gabon, Libya, and Nigeria.

5/ Including international organizations.

6/ Including Puerto Rico and U.S. dependencies prior to June 1978.

General note: Figures have been adjusted to exclude accounts between branches of the same parent bank.