



FEDERAL RESERVE

statistical release

For Immediate Release
September 10, 1979

E.11 (121)

Geographical Distribution of Assets and Liabilities
of Major Foreign Branches of U.S. Banks^{1/}
(in millions of dollars)

<u>Country of Customer</u>	<u>Assets</u>				
	<u>6/30/78</u>	<u>9/30/78</u>	<u>12/31/78</u>	<u>3/31/79</u>	<u>6/30/79</u>
<u>Europe</u>	<u>102,205</u>	<u>103,375</u>	<u>110,211</u>	<u>106,630</u>	<u>113,694</u>
Austria	1,467	1,401	1,558	1,555	2,089
Belgium-Luxembourg	7,848	8,199	8,725	9,175	8,982
Bulgaria	474	489	561	489	550
Czechoslovakia	167	157	166	144	152
Denmark	1,579	1,761	1,749	1,899	1,847
Finland	968	845	927	890	967
France	10,076	10,650	10,942	10,727	11,449
Germany (East)	719	745	912	960	924
Germany (West)	8,696	9,483	11,137	10,202	10,505
Hungary	781	847	771	717	618
Ireland	840	805	765	782	816
Italy	5,985	5,660	5,979	5,261	5,598
Netherlands	3,164	3,284	4,167	3,588	3,848
Norway	1,906	1,861	1,808	1,875	1,929
Poland	852	928	918	878	1,075
Portugal	495	436	441	368	367
Romania	245	227	244	232	215
Spain	3,100	2,908	2,580	2,270	2,253
Sweden	1,945	1,881	1,633	1,720	1,731
Switzerland	3,581	4,073	4,909	4,112	4,387
Turkey	1,104	1,210	1,231	1,253	1,250
U.S.S.R.	1,116	1,069	974	812	607
United Kingdom	41,953	41,231	43,391	43,200	45,966
Yugoslavia	939	1,009	1,119	1,204	1,200
Others (including BIS)	2,205	2,216	2,604	2,317	4,369
<u>Canada</u>	<u>4,083</u>	<u>3,636</u>	<u>3,920</u>	<u>3,957</u>	<u>3,757</u>
<u>Latin America and Caribbean</u>	<u>48,119</u>	<u>49,595</u>	<u>50,012</u>	<u>52,529</u>	<u>55,460</u>
Argentina	2,044	2,012	1,971	1,956	2,278
Bahamas	9,732	9,380	8,611	10,071	11,078
Bermuda	599	582	550	459	583
Bolivia	380	402	410	391	390
Brazil	10,289	10,916	11,228	11,202	12,096
Cayman Islands	4,665	5,415	5,497	5,848	5,879
Chile	724	804	941	1,072	1,216
Colombia	789	684	564	677	839

<u>Country of Customer</u>	<u>Assets</u>				
	<u>6/30/78</u>	<u>9/30/78</u>	<u>12/31/78</u>	<u>3/31/79</u>	<u>6/30/79</u>
<u>Latin America and Caribbean (cont'd.)</u>					
Costa Rica	246	249	237	251	251
Ecuador	844	1,054	999	930	921
Jamaica	260	209	210	214	204
Mexico	7,678	7,766	7,674	7,991	8,158
Netherland Antilles ^{2/}	531	527	762	575	710
Nicaragua	272	249	305	255	235
Panama	2,772	2,631	2,893	2,641	2,788
Peru	975	963	911	932	884
Venezuela	4,254	4,570	5,148	5,363	5,804
Others	1,065	1,182	1,101	1,701	1,146
<u>Asia</u>	<u>36,054</u>	<u>36,992</u>	<u>39,214</u>	<u>40,066</u>	<u>40,436</u>
China					
Mainland	26	13	22	42	43
Taiwan	1,408	1,407	1,765	1,640	1,872
Hong Kong	3,558	3,443	3,804	4,274	4,437
India	167	199	164	166	156
Indonesia	1,846	1,827	1,862	1,772	1,850
Israel	355	321	495	432	436
Japan	12,487	13,884	14,151	13,490	13,034
Korea (South)	1,694	1,693	1,775	1,821	1,783
Malaysia	510	505	499	581	563
Philippines	2,155	2,246	2,237	2,665	3,109
Singapore	3,599	2,798	3,621	3,929	3,981
Thailand	604	628	594	624	699
Middle-East oil-exporting countries ^{3/}	7,363	7,759	8,015	8,356	8,203
Others	282	269	210	274	270
<u>Africa</u>	<u>7,189</u>	<u>7,313</u>	<u>7,850</u>	<u>7,786</u>	<u>8,125</u>
Egypt	292	340	365	342	582
Liberia	2,034	1,946	2,161	2,120	2,222
South Africa	1,641	1,536	1,421	1,229	1,245
Morocco	479	463	489	508	482
Zaire	189	185	84	86	88
African oil-exporting countries ^{4/}	1,570	1,731	2,134	2,282	2,236
Others	984	1,112	1,196	1,219	1,270
<u>Oceania</u>	<u>1,704</u>	<u>1,501</u>	<u>1,575</u>	<u>1,450</u>	<u>1,543</u>
Australia	865	680	794	735	800
New Zealand	246	235	211	220	246
Others	593	586	570	495	497
<u>Unallocated</u> ^{5/}	<u>5,432</u>	<u>6,025</u>	<u>6,364</u>	<u>6,912</u>	<u>7,085</u>
GRAND TOTAL excluding the United States, Puerto Rico and U.S. dependencies	204,786	208,437	219,146	219,330	230,100

<u>Country of Customer</u>	<u>Assets</u>				
	<u>6/30/78</u>	<u>9/30/78</u>	<u>12/31/78</u>	<u>3/31/79</u>	<u>6/30/79</u>
<u>United States</u> ^{6/}	<u>10,872</u>	<u>14,905</u>	<u>17,387</u>	<u>22,936</u>	<u>29,151</u>
<u>Puerto Rico and U.S.</u> <u>dependencies</u>	<u>2,555</u>	<u>3,192</u>	<u>2,813</u>	<u>2,736</u>	<u>2,917</u>
GRAND TOTAL	218,213	226,534	239,346	245,002	262,168

Footnotes are found on page 6.

<u>Country of Customer</u>	<u>Liabilities</u>				
	<u>6/30/78</u>	<u>9/30/78</u>	<u>12/31/78</u>	<u>3/31/79</u>	<u>6/30/79</u>
<u>Europe</u>	<u>86,998</u>	<u>91,316</u>	<u>95,799</u>	<u>91,989</u>	<u>99,308</u>
Austria	1,053	1,162	1,140	944	1,437
Belgium-Luxembourg	4,382	4,328	4,595	4,626	5,342
Bulgaria	54	6	56	15	60
Czechoslovakia	25	59	25	24	55
Denmark	601	701	675	654	552
Finland	108	107	82	121	161
France	8,990	10,049	12,287	10,869	10,542
Germany (East)	68	61	181	84	102
Germany (West)	4,503	4,695	4,998	5,180	5,729
Hungary	15	6	14	58	57
Ireland	337	343	428	332	517
Italy	2,555	2,708	3,144	2,857	3,330
Netherlands	4,256	4,176	4,710	3,901	4,353
Norway	214	263	390	403	317
Poland	14	46	28	9	42
Portugal	88	106	148	108	125
Romania	31	19	8	11	21
Spain	2,491	2,815	3,138	2,877	3,057
Sweden	316	380	356	349	511
Switzerland	10,549	10,944	9,910	10,618	10,664
Turkey	33	35	47	40	61
U.S.S.R.	122	225	427	399	464
United Kingdom	40,107	42,158	43,453	41,907	44,274
Yugoslavia	309	290	296	156	168
Others (including BIS)	5,777	5,634	5,263	5,447	7,367
<u>Canada</u>	<u>4,597</u>	<u>4,431</u>	<u>3,776</u>	<u>5,083</u>	<u>5,357</u>
<u>Latin America and Caribbean</u>	<u>26,993</u>	<u>28,921</u>	<u>28,091</u>	<u>32,395</u>	<u>33,781</u>
Argentina	1,203	1,243	918	1,258	1,613
Bahamas	8,359	9,283	8,315	10,465	11,820
Bermuda	1,572	1,651	1,512	1,813	1,885
Bolivia	98	66	125	73	155
Brazil	2,046	2,448	3,179	2,880	2,439
Cayman Islands	5,818	5,845	6,363	6,771	7,470
Chile	448	380	462	547	527
Colombia	100	169	140	158	159
Costa Rica	178	151	99	89	70
Ecuador	204	153	235	176	141
Jamaica	38	11	6	30	42
Mexico	1,347	1,375	1,225	1,511	1,498
Netherlands Antilles ^{2/}	585	534	801	1,587	804
Nicaragua	54	75	30	59	57
Panama	2,054	2,369	2,114	2,026	2,169
Peru	150	213	199	197	283
Venezuela	1,664	1,987	1,618	1,935	1,694
Others	1,075	968	750	820	943

<u>Country of Customer</u>	<u>Liabilities</u>				
	<u>6/30/78</u>	<u>9/30/78</u>	<u>12/31/78</u>	<u>3/31/79</u>	<u>6/30/79</u>
<u>Asia</u>	<u>36,739</u>	<u>38,691</u>	<u>38,850</u>	<u>41,534</u>	<u>41,644</u>
China					
Mainland	84	5	33	40	35
Taiwan	2,057	2,390	2,811	2,793	2,708
Hong Kong	2,349	2,401	2,580	2,876	3,322
India	507	522	644	689	640
Indonesia	741	731	786	614	923
Israel	444	542	652	897	1,000
Japan	5,402	6,574	6,466	6,668	5,426
Korea (South)	1,420	1,267	1,255	1,271	1,247
Malaysia	259	290	298	383	494
Philippines	1,028	1,070	1,050	1,287	1,448
Singapore	1,743	2,065	1,887	2,175	2,481
Thailand	392	420	253	380	374
Middle-East oil-exporting countries ^{3/}	17,461	17,643	17,379	19,088	19,220
Others	2,852	2,771	2,756	2,373	2,326
<u>Africa</u>	<u>2,912</u>	<u>3,197</u>	<u>2,788</u>	<u>3,007</u>	<u>3,601</u>
Egypt	541	618	746	740	1,045
Liberia	418	388	358	377	403
South Africa	30	137	67	57	185
Morocco	17	29	31	56	122
Zaire	127	10	21	15	6
African oil-exporting countries ^{4/}	1,296	1,519	1,140	1,337	1,387
Others	483	496	425	425	453
<u>Oceania</u>	<u>256</u>	<u>155</u>	<u>130</u>	<u>206</u>	<u>244</u>
Australia	33	35	43	25	57
New Zealand	109	35	3	85	114
Others	114	85	84	96	73
<u>Unallocated</u> ^{5/}	<u>7,488</u>	<u>7,521</u>	<u>8,332</u>	<u>10,099</u>	<u>10,947</u>
GRAND TOTAL excluding the United States, Puerto Rico and U.S. dependencies	165,983	174,232	177,766	184,313	194,882
<u>United States</u> ^{6/}	<u>49,394</u>	<u>48,194</u>	<u>57,500</u>	<u>56,668</u>	<u>60,975</u>
<u>Puerto Rico and U.S. dependencies</u>	<u>1,798</u>	<u>2,602</u>	<u>2,025</u>	<u>1,982</u>	<u>2,247</u>
GRAND TOTAL	217,175	225,028	237,291	242,963	258,104

Footnotes are found on page 6.

1/ Beginning with data for June 1978, branches submitting this report include branches in the Bahamas and the Cayman Islands with total liabilities of \$50 million (equivalent) or more and all other branches with total liabilities of \$150 million (equivalent) or more. Coverage thus differs from that for earlier dates described in previous releases.

2/ Includes Surinam prior to June 1978.

3/ Bahrain, Iran, Iraq, Kuwait, Oman, Qatar, Saudi Arabia, and the United Arab Emirates.

4/ Algeria, Gabon, Libya, and Nigeria.

5/ Including international organizations.

6/ Including Puerto Rico and U.S. dependencies prior to June 1978.

General note: Figures have been adjusted to exclude accounts between branches of the same parent bank.