



FEDERAL RESERVE

statistical release

For Immediate Release
June 15, 1979

E.11 (121) Geographical Distribution of Assets and Liabilities
of Major Foreign Branches of U.S. Banks^{1/}
(in millions of dollars)

<u>Country of Customer</u>	<u>Assets</u>				
	<u>3/31/78</u>	<u>6/30/78</u>	<u>9/30/78</u>	<u>12/31/78</u>	<u>3/31/79</u>
<u>Europe</u>	<u>101,456</u>	<u>102,205</u>	<u>103,375</u>	<u>110,221</u>	<u>106,511</u>
Austria	1,420	1,467	1,401	1,558	1,555
Belgium-Luxembourg	7,989	7,848	8,199	8,725	9,175
Bulgaria	455	474	489	561	489
Czechoslovakia	142	167	157	166	144
Denmark	1,590	1,579	1,761	1,749	1,899
Finland	1,009	968	845	927	890
France	10,108	10,076	10,650	11,180	10,727
Germany (East)	917	719	745	912	960
Germany (West)	8,357	8,696	9,483	11,145	10,196
Hungary	788	781	847	771	717
Ireland	1,100	840	805	765	783
Italy	5,467	5,985	5,660	5,979	5,261
Netherlands	3,031	3,164	3,284	4,167	3,588
Norway	1,754	1,906	1,861	1,808	1,875
Poland	771	852	928	918	878
Portugal	583	495	436	441	368
Romania	145	245	227	244	232
Spain	2,998	3,100	2,908	2,580	2,270
Sweden	1,836	1,945	1,881	1,633	1,720
Switzerland	3,562	3,581	4,073	4,909	4,116
Turkey	1,129	1,104	1,210	1,231	1,253
U.S.S.R.	1,056	1,116	1,069	974	812
United Kingdom	42,196	41,953	41,231	43,391	43,112
Yugoslavia	867	939	1,009	1,119	1,204
Others (including BIS)	2,186	2,205	2,216	2,368	2,287
<u>Canada</u>	<u>3,705</u>	<u>4,083</u>	<u>3,636</u>	<u>3,920</u>	<u>3,956</u>
<u>Latin America and Caribbean</u>	<u>45,293</u>	<u>48,119</u>	<u>49,504</u>	<u>49,765</u>	<u>52,553</u>
Argentina	1,872	2,044	2,012	1,971	1,956
Bahamas	8,550	9,732	9,380	8,455	10,133
Bermuda	471	599	582	550	459
Bolivia	374	380	402	410	391
Brazil	9,895	10,289	10,916	11,228	11,202
Cayman Islands	4,283	4,665	5,415	5,497	5,808
Chile	572	724	804	941	1,072
Colombia	717	789	684	564	677

<u>Country of Customer</u>	<u>Assets</u>				
	<u>3/31/78</u>	<u>6/30/78</u>	<u>9/30/78</u>	<u>12/31/78</u>	<u>3/31/79</u>
<u>Latin America and Caribbean (cont'd.)</u>					
Costa Rica	242	246	249	237	251
Ecuador	836	844	1,054	999	930
Jamaica	257	260	209	210	214
Mexico	7,902	7,678	7,766	7,674	7,991
Netherlands Antilles ^{2/}	609	531	527	762	575
Nicaragua	286	272	249	552	255
Panama	2,629	2,772	2,540	2,555	2,641
Peru	920	975	963	911	932
Venezuela	3,902	4,254	4,570	5,148	5,364
Others	976	1,065	1,182	1,101	1,702
<u>Asia</u>	<u>37,304</u>	<u>36,054</u>	<u>36,992</u>	<u>39,214</u>	<u>39,981</u>
China (Taiwan)	1,757	1,408	1,407	1,765	1,640
Hong Kong	3,701	3,558	3,443	3,804	4,218
India	175	167	199	164	166
Indonesia	1,961	1,846	1,827	1,862	1,772
Israel	406	355	321	395	432
Japan	13,861	12,487	13,884	14,151	13,485
Korea (South)	1,614	1,694	1,693	1,775	1,820
Malaysia	583	510	505	499	581
Philippines	2,051	2,155	2,246	2,237	2,665
Singapore	3,777	3,599	2,798	3,621	3,767
Thailand	640	604	628	594	624
Middle-East oil-exporting countries ^{3/}	6,444	7,363	7,759	8,015	8,497
Others	334	308	282	232	314
<u>Africa</u>	<u>6,865</u>	<u>7,189</u>	<u>7,313</u>	<u>7,850</u>	<u>7,786</u>
Egypt	231	292	340	365	342
Liberia	1,839	2,034	1,946	2,161	2,120
South Africa	1,600	1,641	1,536	1,421	1,229
Morocco	404	479	463	489	508
Zaire	198	189	185	84	86
African oil-exporting countries ^{4/}	1,533	1,570	1,731	2,134	2,282
Others	1,060	984	1,112	1,196	1,219
<u>Oceania</u>	<u>1,598</u>	<u>1,704</u>	<u>1,501</u>	<u>1,575</u>	<u>1,454</u>
Australia	787	865	680	794	739
New Zealand	237	246	235	209	220
Others	574	593	586	572	495
<u>Unallocated</u> ^{5/}	<u>3,101</u>	<u>5,432</u>	<u>6,025</u>	<u>6,356</u>	<u>6,917</u>
GRAND TOTAL excluding the United States, Puerto Rico and U.S. dependencies	199,322	204,786	208,346	218,901	219,158

<u>Country of Customer</u>	<u>Assets</u>				
	<u>3/31/78</u>	<u>6/30/78</u>	<u>9/30/78</u>	<u>12/31/78</u>	<u>3/31/79</u>
<u>United States</u> ^{6/}	<u>11,113</u>	<u>10,872</u>	<u>14,755</u>	<u>16,675</u>	<u>21,614</u>
<u>Puerto Rico and U.S. dependencies</u>	<u>N.A.</u>	<u>2,555</u>	<u>2,699</u>	<u>2,406</u>	<u>2,339</u>
GRAND TOTAL	210,435	218,213	225,800	237,982	243,111

Footnotes are found on page 6.

<u>Country of Customer</u>	<u>Liabilities</u>				
	<u>3/31/78</u>	<u>6/30/78</u>	<u>9/30/78</u>	<u>12/31/78</u>	<u>3/31/79</u>
<u>Europe</u>	<u>84,408</u>	<u>86,998</u>	<u>91,316</u>	<u>95,815</u>	<u>91,962</u>
Austria	754	1,053	1,162	1,140	944
Belgium-Luxembourg	4,509	4,382	4,328	4,595	4,633
Bulgaria	1	54	6	56	5
Czechoslovakia	18	25	59	25	24
Denmark	707	601	701	675	654
Finland	122	108	107	82	121
France	9,844	8,990	10,049	12,273	10,869
Germany (East)	206	68	61	192	84
Germany (West)	5,060	4,503	4,695	5,100	5,179
Hungary	16	15	6	14	58
Ireland	268	337	343	428	332
Italy	2,109	2,555	2,708	3,144	2,857
Netherlands	3,910	4,256	4,176	4,710	3,901
Norway	223	214	263	390	403
Poland	8	14	46	28	9
Portugal	101	88	106	148	108
Romania	14	31	19	8	11
Spain	2,219	2,491	2,815	3,138	2,877
Sweden	367	316	380	356	349
Switzerland	9,801	10,549	10,944	9,910	10,712
Turkey	39	33	35	47	40
U.S.S.R.	283	122	225	427	399
United Kingdom	37,947	40,107	42,158	43,452	41,886
Yugoslavia	295	309	290	296	156
Others (including BIS)	5,587	5,777	5,634	5,181	5,351
<u>Canada</u>	<u>4,271</u>	<u>4,597</u>	<u>4,431</u>	<u>3,775</u>	<u>5,083</u>
<u>Latin America and Caribbean</u>	<u>24,831</u>	<u>26,993</u>	<u>28,885</u>	<u>27,978</u>	<u>32,431</u>
Argentina	1,253	1,203	1,243	912	1,258
Bahamas	7,243	8,359	9,255	8,239	10,448
Bermuda	1,637	1,572	1,651	1,507	1,857
Bolivia	100	98	66	125	73
Brazil	1,484	2,046	2,440	3,179	2,880
Cayman Islands	5,872	5,818	5,754	6,270	6,687
Chile	380	448	380	460	547
Colombia	96	100	169	140	158
Costa Rica	144	178	151	98	89
Ecuador	240	204	153	235	176
Jamaica	10	38	11	6	30
Mexico	1,373	1,347	1,375	1,220	1,511
Netherlands Antilles ^{2/}	600	585	534	800	1,587
Nicaragua	56	54	75	267	59
Panama	1,549	2,054	2,460	1,963	2,119
Peru	112	150	213	197	197
Venezuela	1,966	1,664	1,987	1,611	1,935
Others	716	1,075	968	749	820

<u>Country of Customer</u>	<u>Liabilities</u>				
	<u>3/31/78</u>	<u>6/30/78</u>	<u>9/30/78</u>	<u>12/31/78</u>	<u>3/31/79</u>
<u>Asia</u>	<u>35,286</u>	<u>35,739</u>	<u>38,691</u>	<u>37,836</u>	<u>41,659</u>
China (Taiwan)	2,307	2,057	2,390	2,811	2,793
Hong Kong	2,131	2,349	2,401	2,579	2,876
India	399	507	522	644	689
Indonesia	879	741	731	786	626
Israel	379	444	542	652	1,108
Japan	5,879	5,402	6,574	6,462	6,663
Korea (South)	1,146	1,420	1,267	1,259	1,274
Malaysia	358	259	290	298	383
Philippines	1,046	1,028	1,070	1,050	1,287
Singapore	2,170	1,743	2,065	1,887	2,130
Thailand	445	392	420	253	380
Middle-East oil-exporting countries ^{3/}	15,236	17,461	17,643	16,366	19,041
Others	2,911	2,936	2,776	2,789	2,409
<u>Africa</u>	<u>3,027</u>	<u>2,912</u>	<u>3,197</u>	<u>2,788</u>	<u>3,007</u>
Egypt	402	541	618	746	740
Liberia	371	418	388	358	377
South Africa	49	30	137	67	57
Morocco	35	17	29	31	56
Zaire	132	127	10	21	15
African oil-exporting countries ^{4/}	1,520	1,296	1,519	1,140	1,337
Others	518	483	496	425	425
<u>Oceania</u>	<u>193</u>	<u>256</u>	<u>155</u>	<u>130</u>	<u>206</u>
Australia	46	33	35	43	25
New Zealand	5	109	35	3	85
Others	142	114	85	84	96
<u>Unallocated</u> ^{5/}	<u>4,497</u>	<u>7,488</u>	<u>7,690</u>	<u>8,545</u>	<u>10,293</u>
GRAND TOTAL excluding the United States, Puerto Rico and U.S. dependencies	156,513	165,983	174,365	176,867	184,641
<u>United States</u> ^{6/}	<u>51,296</u>	<u>49,394</u>	<u>47,911</u>	<u>57,570</u>	<u>54,946</u>
<u>Puerto Rico and U.S. dependencies</u>	<u>N.A.</u>	<u>1,798</u>	<u>2,384</u>	<u>2,025</u>	<u>1,975</u>
GRAND TOTAL	207,809	217,175	224,660	236,462	241,562

Footnotes are found on page 6.

1/ Beginning with data for June 1978, branches submitting this report include branches in the Bahamas and the Cayman Islands with total liabilities of \$50 million (equivalent) or more and all other branches with total liabilities of \$150 million (equivalent) or more. Coverage thus differs from that for earlier dates described in previous releases.

2/ Includes Surinam prior to June 1978.

3/ Bahrain, Iran, Iraq, Kuwait, Oman, Qatar, Saudi Arabia, and the United Arab Emirates.

4/ Algeria, Gabon, Libya, and Nigeria.

5/ Including international organizations.

6/ Including Puerto Rico and U.S. dependencies prior to June 1978.

General note: Figures have been adjusted to exclude accounts between branches of the same parent bank.