



FEDERAL RESERVE

statistical release

FILE COPY
DO NOT REMOVE

E.11

For immediate release
June 18, 1976

QUARTERLY REPORT ON FOREIGN BRANCHES

The Board of Governors of the Federal Reserve System today announced the results of the March 31, 1976 report on the geographical distribution of the assets and liabilities of major foreign branches of U.S. banks, together with revised figures for December 31, 1975.

The revised data for December 1975 reflect two types of adjustments. The number of reporting branches increased after the December reports were first received. The revised December figures reflect this increase and are consistent with the March figures with regard to reporting branches. In addition, there were revisions of the original December reports. In particular, these revisions served to reduce assets and liabilities vis-a-vis East Germany and increase those vis-a-vis West Germany.

Attachment

COPIES OF THE REPORT ARE AVAILABLE UPON REQUEST FROM PUBLICATIONS SERVICES, DIVISION OF ADMINISTRATIVE SERVICES, BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM, WASHINGTON, D. C. 20551.



FEDERAL RESERVE

statistical release

Geographical Distribution of Assets and Liabilities of Major Foreign Branches of U.S. Banks ^{1/} (in millions of dollars)

<u>Country of Customer</u>	<u>Assets</u>		<u>Liabilities</u>	
	<u>12/31/75</u>	<u>3/31/76</u>	<u>12/31/75</u>	<u>3/31/76</u>
<u>Europe</u>	<u>74,933</u>	<u>77,449</u>	<u>69,879</u>	<u>70,990</u>
Austria	667	793	695	808
Belgium-Luxembourg	5,236	5,485	3,416	3,625
Bulgaria	163	210	2	6
Denmark	489	529	288	378
France	7,776	7,336	7,465	7,929
Germany (East)	485	351	483	279
Germany (West)	7,447	8,879	5,911	5,266
Hungary	314	433	14	27
Ireland	386	381	182	182
Italy	4,834	4,806	2,086	1,542
Netherlands	2,612	2,207	3,328	2,841
Norway	1,253	1,111	357	389
Poland	457	485	113	32
Portugal	249	241	80	81
Romania	106	88	22	5
Spain	1,465	1,597	2,448	2,464
Sweden	798	937	404	371
Switzerland	2,264	2,425	7,325	8,282
U.S.S.R.	596	965	46	353
United Kingdom	34,479	35,085	31,184	31,809
Yugoslavia	408	443	68	47
Others (including BIS) ^{2/}	2,449	2,662	3,962	4,274
<u>Canada</u>	<u>1,357</u>	<u>1,934</u>	<u>3,747</u>	<u>4,319</u>
<u>Latin America and Caribbean</u>	<u>28,839</u>	<u>30,962</u>	<u>16,903</u>	<u>17,191</u>
Argentina	754	764	395	363
Bahamas	6,997	6,586	7,120	7,192
Bermuda	396	346	1,147	1,111
Bolivia	115	130	91	75
British West Indies:				
Cayman Islands	2,252	2,674	2,364	2,377
Other	85	69	151	52
Brazil	5,577	6,945	589	961
Chile	69	89	42	48
Colombia	549	566	163	95
Costa Rica	156	165	27	25
Dominican Republic	97	112	12	4
Ecuador	191	216	72	77
Jamaica	299	267	28	28
Mexico	6,110	6,441	884	866
Netherlands Antilles & Surinam	508	472	393	279
Nicaragua	171	212	121	115
Panama	2,158	2,420	1,480	1,712
Peru	704	823	51	85
Venezuela	1,205	1,226	1,295	1,242
Others	446	439	478	484

<u>Country of Customer</u>	<u>Assets</u>		<u>Liabilities</u>	
	<u>12/31/75</u>	<u>3/31/76</u>	<u>12/31/75</u>	<u>3/31/76</u>
<u>Asia</u>	<u>23,241</u>	<u>24,216</u>	<u>25,653</u>	<u>25,448</u>
China (Taiwan)	756	665	534	515
Hong Kong	1,500	1,970	1,572	1,620
Indonesia	1,346	1,500	219	407
Israel	177	216	464	397
Japan	10,669	10,649	4,556	4,344
Korea (South)	813	947	629	742
Malaysia	302	366	242	259
Philippines	1,225	1,290	853	923
Singapore	3,505	3,494	1,858	1,683
Thailand	283	261	491	463
Middle East oil-exporting countries ^{3/}	2,161	2,511	12,354	12,164
Others	504	347	1,881	1,931
<u>Africa</u>	<u>3,957</u>	<u>4,391</u>	<u>1,593</u>	<u>1,855</u>
Egypt	235	256	239	338
Liberia	1,666	1,723	267	225
African oil-exporting countries ^{4/}	667	774	626	943
Others	1,389	1,638	461	349
<u>Oceania</u>	<u>921</u>	<u>977</u>	<u>141</u>	<u>106</u>
Australia	619	623	95	51
New Zealand	254	288	5	1
Others	48	66	41	54
<u>Unallocated</u> ^{5/}	<u>2,688</u>	<u>2,499</u>	<u>2,934</u>	<u>2,989</u>
Grand total excluding the United States	135,936	142,428	120,850	122,898
<u>United States</u> ^{6/}	<u>6,841</u>	<u>6,843</u>	<u>20,754</u>	<u>24,830</u>
Grand total	142,777	149,271	141,604	147,728

^{1/} Branches submitting this report include all branches in the Bahamas and the Cayman Islands, branches in Belgium, France, West Germany, Italy, Luxembourg, the Netherlands, Switzerland, and the United Kingdom with liabilities payable in U.S. dollars of \$10 million or more, branches in Panama, Japan, Hong Kong and Singapore with liabilities payable in U.S. dollars of \$30 million or more, and branches elsewhere with total liabilities of \$100 million equivalent or more.

^{2/} Including the Bank for International Settlements.

^{3/} Bahrain, Iran, Iraq, Kuwait, Oman, Qatar, Saudi Arabia, and the United Arab Emirates.

^{4/} Algeria, Gabon, Libya, and Nigeria.

^{5/} Including international organizations.

^{6/} Including Puerto Rico and U.S. dependencies.