



# FEDERAL RESERVE

statistical release

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FEDERAL RESERVE BANK  
OF CHICAGO

For immediate release

May 21, 1975

## Finance Rates and Other Terms on Selected Categories of Consumer Instalment Credit Extended by Finance Companies (Not seasonally adjusted)

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BANK OF CHICAGO

| Period    | Customer finance rate<br>(per cent per annum) |  |                   | Average maturity<br>(months) |  |                   | Average amount financed<br>(dollars) |  |                   |
|-----------|---|--|-------------------|------------------------------|--|-------------------|--------------------------------------|--|-------------------|
|           | Mobile<br>homes                               | "Other<br>consumer<br>goods" <u>1/</u> | Personal<br>loans | Mobile<br>homes              | "Other<br>consumer<br>goods" <u>1/</u> | Personal<br>loans | Mobile<br>homes                      | "Other<br>consumer<br>goods" <u>1/</u> | Personal<br>loans |
| 1974      |   |  |                   |                              |  |                   |                                      |  |                   |
| January   | 13.24   | 18.90                                  | 20.68             | 118.6                        | 20.9                                   | 33.5              | 6,892                                | 412                                    | 1,092             |
| March     | 13.15   | 18.69                                  | 20.57             | 119.5                        | 21.7                                   | 34.4              | 6,978                                | 449                                    | 1,143             |
| May       | 13.07   | 18.90                                  | 20.57             | 120.5                        | 21.7                                   | 35.5              | 7,124                                | 439                                    | 1,202             |
| July      | 13.21   | 19.24                                  | 20.78             | 122.7                        | 21.2                                   | 35.4              | 7,500                                | 431                                    | 1,169             |
| September | 13.42   | 19.30                                  | 20.93             | 123.6                        | 20.6                                   | 34.9              | 7,658                                | 437                                    | 1,171             |
| November  | 13.60   | 19.49                                  | 21.16             | 122.5                        | 20.4                                   | 35.1              | 7,599                                | 436                                    | 1,194             |
| 1975      |   |  |                   |                              |  |                   |                                      |  |                   |
| January   | 13.60   | r19.80                                 | r21.09            | r120.1                       | r20.2                                  | r35.1             | 7,369                                | 425                                    | 1,182             |
| March     | 13.59   | 20.00                                  | 20.83             | 120.2                        | 20.6                                   | 35.7              | 7,419                                | 453                                    | 1,249             |

1/ Excludes automobiles and recreational vehicles.

r-- Revised.

NOTE: The data shown on this release are compiled from a bimonthly survey conducted by the Board of Governors of the Federal Reserve System. For mobile homes and "other consumer goods," the data cover contracts purchased by finance companies, primarily from retail outlets; for personal loans, they cover secured and unsecured loans made directly by finance companies for household, family or other personal expenditures. Rates are reported on an Annual Percentage Rate basis as specified in the Federal Reserve Board's Regulation Z (Truth-in-Lending).