



FEDERAL RESERVE

statistical release

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FEDERAL RESERVE BANK
OF CHICAGO

For immediate release

October 7, 1974

Finance Rates and Other Terms on Selected Categories of
Consumer Instalment Credit Extended by Finance Companies
(Not seasonally adjusted)

Period	Customer finance rate (per cent per annum)			Average maturity (months)			Average amount financed (dollars)		
	Mobile homes	"Other consumer goods" <u>1/</u>	Personal loans	Mobile homes	"Other consumer goods" <u>1/</u>	Personal loans	Mobile homes	"Other consumer goods" <u>1/</u>	Personal loans
1973									
July	12.77	18.93	20.55	116.3	21.6	33.5	6,700	408	1,134
September	12.90	18.69	20.52	118.2	21.1	33.5	6,911	407	1,098
November	13.12	18.77	20.65	118.2	21.4	34.2	6,858	408	1,121
1974									
January	13.24	18.90	20.68	118.6	20.9	33.5	6,892	412	1,092
March	13.15	18.69	20.57	119.5	21.7	34.4	6,978	449	1,143
May	13.07	18.90	20.47	120.5	21.7	35.5	7,124	439	1,202
July	13.21	19.26	20.59	122.7	21.2	35.5	7,500	432	1,201
September									

1/ Excludes automobiles and recreational vehicles.

r--Revised.

NOTE: The data shown on this release are compiled from a bimonthly survey conducted by the Board of Governors of the Federal Reserve System. For mobile homes and "other consumer goods," the data cover contracts purchased by finance companies, primarily from retail outlets; for personal loans, they cover secured and unsecured loans made directly by finance companies for household, family or other personal expenditures. Rates are reported on an Annual Percentage Rate basis as specified in the Federal Reserve Board's Regulation Z (Truth-in-Lending).