



FEDERAL RESERVE

statistical release

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For immediate release
May 29, 1973

DATA FILE
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FEDERAL RESERVE BANK
OF CHICAGO

Finance Rates and Other Terms on Selected Categories of
Consumer Instalment Credit Extended by Finance Companies
(Not seasonally adjusted)

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MAY 31 1973
FEDERAL RESERVE BANK OF CHICAGO

Period	Customer finance rate (per cent per annum)			Average maturity (months)			Average amount financed (dollars)		
	Mobile homes	"Other consumer goods" ^{1/}	Personal loans	Mobile homes	"Other consumer goods" ^{1/}	Personal loans	Mobile homes	"Other consumer goods" ^{1/}	Personal loans
1972									
March	12.57	19.75	21.21	102.1	21.6	32.3	5,967	382	970
May	12.29	19.31	21.23	104.1	21.7	32.4	6,206	395	1,016
July	12.25	19.38	21.26	105.5	21.6	32.1	6,345	392	999
September	12.41	19.15	21.05	108.1	21.8	32.4	6,540	408	1,013
November	12.41	r 18.90	21.22	112.0	21.8	32.4	6,479	404	984
1973									
January	12.51	19.04	21.00	r 112.2	21.3	32.3	r 6,360	395	r 1,001
March	12.54	18.95	20.75	113.9	21.1	33.2	6,430	403	1,059

^{1/}Excludes automobiles and recreational vehicles.

Note: The data shown on this release are compiled from a bimonthly survey conducted by the Board of Governors of the Federal Reserve System. For mobile homes and "other consumer goods," the data cover contracts purchased by finance companies, primarily from retail outlets; for personal loans, they cover secured and unsecured loans made directly by finance companies for household, family or other personal expenditures. Rates are reported on an Annual Percentage Rate basis as specified in the Federal Reserve Board's Regulation Z (Truth-in-Lending).

Data on the amount financed exclude finance charges.

Revised.