



FEDERAL RESERVE

statistical release

For immediate release

September 27, 1972

LIBRARY

OCT 2 1972

FEDERAL RESERVE
BANK OF CHICAGO

J.3

DATA FILE
LIBRARY
FEDERAL RESERVE BANK
OF CHICAGO

Finance Rates and Other Terms on Selected Categories of Consumer Instalment Credit Extended by Finance Companies

Period	Customer finance rate (per cent per annum)			Average maturity (months)			Average amount financed (dollars)		
	Mobile homes	"Other consumer goods" <u>1</u> /	Personal loans	Mobile homes	"Other consumer goods" <u>1</u> /	Personal loans	Mobile homes	"Other consumer goods" <u>1</u> /	Personal loans
1972									
March	r12.57	r19.73	21.21	r102.1	21.6	32.3	r5,967	384	970
May	r12.29	19.30	21.23	r104.1	21.7	32.4	r6,206	396	r1,016
July	12.26	19.43	21.24	105.4	21.6	32.1	6,332	394	1,000

1/Excludes automobiles and recreational vehicles.

Note: The data shown on this release are compiled from a bimonthly survey conducted by the Board of Governors of the Federal Reserve System. For mobile homes and "other consumer goods", the data cover contracts purchased by finance companies, primarily from retail outlets; for personal loans, they cover secured and unsecured loans made directly by finance companies for household, family, or other personal expenditures. Rates are reported on an Annual Percentage Rate basis as specified in the Federal Reserve Board's Regulation Z (Truth-in-Lending). Data on the amount financed exclude finance charges.

r--Revised.