

FEDERAL RESERVE statistical release



E.10 (120)

FOR IMMEDIATE RELEASE
NOVEMBER 2, 1981

FINANCE RATES AND OTHER TERMS ON SELECTED TYPES OF CONSUMER INSTALLMENT CREDIT EXTENDED BY MAJOR FINANCE COMPANIES (NOT SEASONALLY ADJUSTED)

PERIOD	PERSONAL LOANS			MOBILE HOME CREDIT			"OTHER CONSUMER GOODS" 1/ CREDIT		
	AVERAGE FINANCE RATE (PER CENT)	AVERAGE AMOUNT FINANCED (DOLLARS)	AVERAGE MATURITY (MONTHS)	AVERAGE FINANCE RATE (PER CENT)	AVERAGE AMOUNT FINANCED (DOLLARS)	AVERAGE MATURITY (MONTHS)	AVERAGE FINANCE RATE (PER CENT)	AVERAGE AMOUNT FINANCED (DOLLARS)	AVERAGE MATURITY (MONTHS)
1979									
NOVEMBER	20.58	1,701	55.4	13.83	12,527	135.4	18.63	559	24.7
1980									
FEBRUARY	20.55	1,816	58.4	14.05	12,479	133.4	19.65	589	24.1
MAY	21.16	2,040	66.1	15.94	12,811	135.7	20.90	660	24.5
AUGUST	21.32	1,912	63.1	15.91	12,398	129.6	20.94	568	24.6
NOVEMBER	21.48	2,130	67.6	15.98	13,540	150.0	20.94	683	24.9
1981									
FEBRUARY	21.42	2,370	70.3	17.38	13,675	148.5	20.96	758	27.0
MAY	20.75	2,634	76.4	17.54	13,961	152.1	21.00	798	28.9
AUGUST	21.60	2,614	77.2	18.28	15,274	156.1	21.56	898	31.1

1/ EXCLUDES AUTOMOBILES, RECREATIONAL VEHICLES, AND MOBILE HOMES.

NOTE: THE DATA SHOWN IN THIS TABLE ARE COMPILED FROM A QUARTERLY SURVEY CONDUCTED BY THE BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM. FOR MOBILE HOMES AND "OTHER CONSUMER GOODS," THE DATA COVER CONTRACTS PURCHASED BY FINANCE COMPANIES, PRIMARILY FROM RETAIL OUTLETS; FOR PERSONAL LOANS, THEY COVER SECURED AND UNSECURED LOANS MADE DIRECTLY BY FINANCE COMPANIES FOR HOUSEHOLD, FAMILY, OR OTHER PERSONAL EXPENDITURES. RATES ARE AVERAGE CUSTOMER FINANCE RATES REPORTED ON AN ANNUAL PERCENTAGE RATE BASIS AS SPECIFIED IN THE FEDERAL RESERVE BOARD'S REGULATION Z (TRUTH-IN-LENDING). AVERAGE AMOUNT FINANCED STATISTICS DO NOT INCLUDE PRECOMPUTED FINANCE CHARGES. AVERAGE RATE AND MATURITY DATA ARE PER DOLLAR FINANCED.

OTHER FEDERAL RESERVE STATISTICAL RELEASES WHICH REPORT FINANCE RATES ON CONSUMER LOANS ARE:

E.12 (122) (COMMERCIAL BANKS) AND E.4 (114) (AUTOMOBILE FINANCE COMPANIES).