

FEDERAL RESERVE statistical release



E.10 (120)

FOR IMMEDIATE RELEASE
FEBRUARY 2, 1981

FINANCE RATES AND OTHER TERMS ON SELECTED TYPES OF CONSUMER INSTALLMENT CREDIT EXTENDED BY MAJOR FINANCE COMPANIES (NOT SEASONALLY ADJUSTED)

PERIOD	PERSONAL LOANS			MOBILE HOME CREDIT			"OTHER CONSUMER GOODS" 1/ CREDIT		
	AVERAGE FINANCE RATE	AVERAGE AMOUNT FINANCED	AVERAGE MATURITY	AVERAGE FINANCE RATE	AVERAGE AMOUNT FINANCED	AVERAGE MATURITY	AVERAGE FINANCE RATE	AVERAGE AMOUNT FINANCED	AVERAGE MATURITY
	(PER CENT)	(DOLLARS)	(MONTHS)	(PER CENT)	(DOLLARS)	(MONTHS)	(PER CENT)	(DOLLARS)	(MONTHS)
1979									
FEBRUARY	20.71	1,598	45.2	13.46	10,924	132.3	19.80	561	24.9
MAY	20.27	1,726	50.4	13.61	10,977	131.9	18.91	646	26.6
AUGUST	20.41	1,711	50.9	13.64	12,039	133.8	18.96	635	25.2
NOVEMBER	20.58	1,701	55.4	13.83	12,527	135.4	18.63	559	24.7
1980									
FEBRUARY	20.55	1,816	58.4	14.05	12,479	133.4	19.65	589	24.1
MAY	21.16	2,040	66.1	15.94	12,811	135.7	20.90	660	24.5
AUGUST	21.32	1,912	63.1	15.91	12,398	129.6	20.94	563	24.6
NOVEMBER	21.48	2,130	67.6	15.98	13,540	150.0	20.94	683	24.9

1/ EXCLUDES AUTOMOBILES, RECREATIONAL VEHICLES, AND MOBILE HOMES.

NOTE: THE DATA SHOWN IN THIS TABLE ARE COMPILED FROM A QUARTERLY SURVEY CONDUCTED BY THE BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM. FOR MOBILE HOMES AND "OTHER CONSUMER GOODS," THE DATA COVER CONTRACTS PURCHASED BY FINANCE COMPANIES, PRIMARILY FROM RETAIL OUTLETS; FOR PERSONAL LOANS, THEY COVER SECURED AND UNSECURED LOANS MADE DIRECTLY BY FINANCE COMPANIES FOR HOUSEHOLD, FAMILY, OR OTHER PERSONAL EXPENDITURES. RATES ARE AVERAGE CUSTOMER FINANCE RATES REPORTED ON AN ANNUAL PERCENTAGE RATE BASIS AS SPECIFIED IN THE FEDERAL RESERVE BOARD'S REGULATION Z (TRUTH-IN-LENDING). AVERAGE AMOUNT FINANCED STATISTICS DO NOT INCLUDE PRECOMPUTED FINANCE CHARGES. AVERAGE RATE AND MATURITY DATA ARE PER DOLLAR FINANCED.

OTHER FEDERAL RESERVE STATISTICAL RELEASES WHICH REPORT FINANCE RATES ON CONSUMER LCANS ARE:
E.12 (122) (COMMERCIAL BANKS) AND E.4 (114) (AUTOMOBILE FINANCE COMPANIES).