FEDERAL RESERVE statistical release

E.10 (120)

FOR IMMEDIATE RELEASE
JANUARY 15, 1980

FINANCE RATES AND OTHER TERMS ON SELECTED TYPES OF CONSUMER INSTALLMENT
CREDIT EXTENDED BY MAJOR FINANCE COMPANIES
(NOT SEASONALLY ADJUSTED)

PERIOD	PERSONAL LOANS			MOBILE HOME CREDIT			"OTHER CONSUMER GOODS" 1/ CREDIT		
	AVERAGE FINANCE RATE (PER CENT)	AVERAGE AMOUNT FINANCED (DOLLARS)	AVERAGE MATURITY (MONTHS)	AVERAGE FINANCE RATE (PER CENT)	AVERAGE AMOUNT FINANCED (DOLLARS)	AVERAGE MATURITY (MONTHS)	AVERAGE FINANCE RATE (PER CENT)	AVERAGE AMOUNT FINANCED (DOLLARS)	AVERAGE MATURITY (MONTHS)
1978									
FEBRUARY	20.38	1,621	44.8	13.46	9,519	128.8	19.19	564	24.8
MAY	20.29	1,645	47.4	13.50	10,006	129.1	18.90	585	25.4
AUGUST	20.53	1,534	46.3	13.40	10,574	132.6	19.43	682	27.5
NOVEMBER	20.86	1,487	44.8	13.37	9,896	132.5	18.62	590	25.3
1979									
FEBRUARY	20.71	1,598	45.2	13.46	10,924	132.3	19.80	561	24.9
MAY	20.27	1,726	50.4	13.61	10,977	131.9	18.91	646	26.6
AUGUST	20.41	1,711	50.9	13.64	12,039	133.8	18.96	635	25.2
NOVEMBER	20.58	1,701	55.4	13.83	12,527	135.4	18.63	559	24.7

1/ EXCLUDES AUTOMOBILES, RECREATIONAL VEHICLES, AND MOBILE HOMES.
NOTE: THE DATA SHOWN IN THIS TABLE ARE COMPILED FROM A QUARTERLY SURVEY CONDUCTED BY THE BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM. FOR MOBILE HOMES AND "OTHER CONSUMER GOODS," THE DATA COVER CONTRACTS PURCHASED BY FINANCE COMPANIES, PRIMARILY FROM RETAIL OUTLETS; FOR PERSONAL LOANS, THEY COVER SECURED AND UNSECURED LOANS MADE DIRECTLY BY FINANCE COMPANIES FOR HOUSEHOLD, FAMILY, OR OTHER PERSONAL EXPENDITURES. RATES ARE AVERAGE CUSTOMER FINANCE RATES REPORTED ON AN ANNUAL PERCENTAGE RATE BASIS AS SPECIFIED IN THE FEDERAL RESERVE BOARD'S REGULATION Z (TRUTH-IN-LENDING). AVERAGE AMOUNT FINANCED STATISTICS DO NOT INCLUDE PRECOMPUTED FINANCE CHARGES. AVERAGE RATE AND MATURITY DATA ARE PER DOLLAR FINANCED.

OTHER FEDERAL RESERVE STATISTICAL RELEASES WHICH REPORT FINANCE RATES ON CONSUMER LOANS ARE:
E.12 (122) (COMMERCIAL BANKS) AND E.4 (114) (AUTOMOBILE FINANCE COMPANIES).