



FEDERAL RESERVE statistical release

120 (E. 10)

FOR IMMEDIATE RELEASE
SEPTEMBER 14, 1979

FINANCE RATES AND OTHER TERMS ON SELECTED TYPES OF CONSUMER INSTALMENT CREDIT EXTENDED BY MAJOR FINANCE COMPANIES (NOT SEASONALLY ADJUSTED)

PERIOD	PERSONAL LOANS			MOBILE HOME CREDIT			"OTHER CONSUMER GOODS" 1/ CREDIT		
	AVERAGE FINANCE RATE (PER CENT)	AVERAGE AMOUNT FINANCED (DOLLARS)	AVERAGE MATURITY (MONTHS)	AVERAGE FINANCE RATE (PER CENT)	AVERAGE AMOUNT FINANCED (DOLLARS)	AVERAGE MATURITY (MONTHS)	AVERAGE FINANCE RATE (PER CENT)	AVERAGE AMOUNT FINANCED (DOLLARS)	AVERAGE MATURITY (MONTHS)
1977									
AUGUST	20.41	1,549	43.9	13.55	9,506	127.6	19.19	571	23.9
NOVEMBER	20.68	1,493	42.8	13.54	9,586	129.0	19.64	636	25.7
1978									
FEBRUARY	20.38	1,621	44.8	13.46	9,519	128.8	19.19	564	24.8
MAY	20.29	1,645	47.4	13.50	10,006	129.1	18.90	585	25.4
AUGUST	20.53	1,534	46.3	13.40	10,574	132.6	19.43	682	27.5
NOVEMBER	20.86	1,487	44.8	13.37	9,896	132.5	18.62	590	25.3
1979									
FEBRUARY	20.71	1,598	45.2	13.46	10,924	132.3	19.80	561	24.9
MAY	20.27	1,726	50.4	13.61	10,977	131.9	18.91	646	26.6

1/ EXCLUDES AUTOMOBILES, RECREATIONAL VEHICLES, AND MOBILE HOMES.

NOTE: THE DATA SHOWN IN THIS TABLE ARE COMPILED FROM A QUARTERLY SURVEY CONDUCTED BY THE BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM. FOR MOBILE HOMES AND "OTHER CONSUMER GOODS," THE DATA COVER CONTRACTS PURCHASED BY FINANCE COMPANIES, PRIMARILY FROM RETAIL OUTLETS; FOR PERSONAL LOANS, THEY COVER SECURED AND UNSECURED LOANS MADE DIRECTLY BY FINANCE COMPANIES FOR HOUSEHOLD, FAMILY, OR OTHER PERSONAL EXPENDITURES. RATES ARE AVERAGE CUSTOMER FINANCE RATES REPORTED ON AN ANNUAL PERCENTAGE RATE BASIS AS SPECIFIED IN THE FEDERAL RESERVE BOARD'S REGULATION Z (TRUTH-IN-LENDING). AVERAGE AMOUNT FINANCED STATISTICS DO NOT INCLUDE PRECOMPUTED FINANCE CHARGES. AVERAGE RATE AND MATURITY DATA ARE PER DOLLAR FINANCED.

OTHER FEDERAL RESERVE STATISTICAL RELEASES WHICH REPORT FINANCE RATES ON CONSUMER LOANS ARE:
NO. 122 (COMMERCIAL BANKS) AND NO. 428 (AUTOMOBILE FINANCE COMPANIES).